

A. J. & S. D. MAY,
ATTORNEYS AT LAW,
TAZEWELL, VIRGINIA.

November 5th, 1902.

SUBJECT:

Walter S. Harkins, Esq.,
Prestonsburg, Ky.

Dear Sir:-

Enclosed find blank subscription list to the capital stock of the Kentucky Coal and Coke Company. The minimum amount of capital stock in the charter, is \$100,000.00. \$63,000.00 has already been subscribed.

We would get along more rapidly in securing subscriptions, if the lands of F.A. Hopkins can be secured. Please take this matter up with Mr. Hopkins, and advise me as to the result.

I think it would be much better for Mr. Hopkins to put his land into this Company at \$20.00 per acre, one-half cash and the other half in stock of the Company, as he will thereby get the benefit of this combination and pooling of lands, the average cost of which is not to exceed \$13.00 per acre, and I feel perfectly confident that the stock will go away above par, so soon as the Railroad is completed to these lands. No stock will be sold for less than its par value, and the Company will be in the hands of careful and competent business men.

S.D. May will probably leave here for Prestonsburg about next Saturday and will reach your place on Sunday for the purpose of assisting you. One week is as long as he will be able to stay.

Yours truly,

A. J. May