Hager V Stewart
Attorneys V Counsellors
Rooms 1-6 Blackstone Bldg.
Ashland, Ky.

JOHN F. HAGER
J.W.M. STEWART

January 2, 1906.

Walter S. warkins, Esq.,

Prestonsburg, Ky.

Dear sir:

We wrote you sometime ago relative to sending in your stock in the Montrose Lands & Mining Company, and having it exchanged for stock in the Beaver Creek Coal & Coke Company at the rate of two shares of Beaver Creek stock for one of Montrose.

Your own and J.D. warkins are the only outstanding shares of the Montrose Lands & wining Company, and we will thank you to send them to Hager & ctewart, Ashland, as soon as possible so that the matter can be closed up.

Please endorse the stock in blank before mailing.

Very truly yours,

Beaver Creek Coal & coke Company

By M. F. Flemming Secretary.