

[May 2, 1919]

C O P Y

Pennagrade Oil & Gas Co.,
Bramwell, W. Va.

Dear Sir:-

Enclosed you will find the necessary authority to the United States Trust Company, which you will please sign.

I am sending a copy of this to Mr. Harkins for him to include in the minutes of your meeting of May 2nd, 1919, so that everything will be legal.

You will note that I suggested the amount of 300,000 shares, which is the total capitalization of the Company. This means that we will not again have to pass another resolution but we do not need to sell the 300,000 shares unless we want to.

I am enclosing a stamped addressed envelope. Kindly send the original that you attest in the envelope direct to the United States Company.

This backs up the telegram which you sent today at my request.

Yours very truly,

RWM:L
Enc.

Fiscal Agent