

June 1, 1920

Mr. Bud White,  
Prestonsburg, Ky.

Dear Sir:-

Referring to our conversation of a few days, I beg to advise that I have under lease one hundred and ninety-nine acres of coal bearing properties, about one quarter of a mile above Banner, Kentucky. This property lies along the Railroad for Three quarters of a mile. It is leased to the Kentucky Beaver Collieries operation and also the Regal Block Company's operation at Banner and Ivel. I have had opened up on this property two veins of coal; one of which is being worked by the Kentucky Beaver Collieries and the other of which is being operated by the Regal Block Coal Company. The first vein, which I mentioned is, beginning at the bottom, fifty-two inch clean coal; then a sixteen-inch clay parting with twenty-two inches of coal on top of this parting. This seam is about half-way the distance of the hill and is a distance of three-hundred feet from the bottom of the hill, as you will see by referring to the map which I enclose. The survey, of the out-crop, shows over sixty percent coal of this seam.

The second vein lies twenty feet below this seam and is forty-two inches thick, with a two-inch Nigger head parting, sixteen inches from the bottom; it is two hundred and eighty feet upon the hill, has a sand-stone roof and very hard clay bottom, which makes a very good working condition. I have, with fifty acres of this lease, the timber rights up to and including ten inches of timber, and it is my opinion, that there is sufficient timber, of this size, for the construction of the chute, which would be necessary to handle this coal.