By-LAW No. 10.—Members' accounts are due on the 1st of each month for all indebtedness incurred in the previous month. Accounts must be paid on or before the close of the month succeeding that in which the indebtedness is incurred. Names of members whose accounts are not so paid will be placed on the Bulletin Board of the Club on the 1st of each month, and remain for fifteen days, or until the account is paid. Any member posted for non-payment of his account shall not receive further credit until such account is paid, and when posted for fifteen days shall be subject to suspension or expulsion at the option of the Board.

Under the foregoing By-law the Treasurer will be compelled to post this bill if not paid before the 1st prox. No member's account shall exceed \$200.00.

Douisville, Hoy. JAN 1 1000 189\_

## IN ACCOUNT WITH THE

5000-11-12-97 N

## PENDENNIS CLUB.

To Mase. Dues 90 lags 1/48 Pendennis Club, 750 2650

C. T. COLLOW Trace.

By