

BRECKINRIDGE & SHELBY,

ATTORNEYS AT LAW,

Lexington, Ky., 7 May 1882

Dear Sir:-

I have just seen Gen. Withers with a view to agreeing on terms of contract. He says your offer, as submitted by him to the Committee, was upon a six per cent basis and the resolution of the Committee passed upon this understanding ~~of~~ it - I informed him of your distinct understanding as to the five per cent -

He disclaims any authority to enter into an agreement, under the resolution, at a lower rate of interest than 6 $\frac{0}{10}$, and says neither he nor his Committee could ask the ratification by the Board of a less advantageous sale.

This is the concentrated extract of many words on his part; and in the absence of Gen. Breckinridge