

CHAPTER 1011.

1854.

An Act to Incorporate the Kentucky Union Railway Company.

§ 1. *Be it enacted by the General Assembly of the Commonwealth of Kentucky, That* Daniel Breck, Addison White, Thomas Turner, Jr., John Speed Smith, and Henry T. Allison, of Madison county; Garret Davis, and John Cunningham, of Bourbon county; J. H. G. Bush and H. G. Poston, of Clark county; George P. Brown, Levi Jackson, and Wm. H. Randall, of Laurel county; Jesse Fish and Jonathan Newcum, of Rockcastle county; C. M. France and George M. Adams, of Knox county; John W. Stevenson and John P. Winston, of Kenton county; J. M. Caldwell, George B. Hodge, and Thomas L. Jones, of Campbell county; Sidney M. Barnes, William P. Chiles, and Lewis M. Wilson, of Estill county; Luther Brawner, M. C. Hughes, and Julius Hacker, of Owsley county; Theophilus T. Garrard, William Woodcock, and Daugherty White, of Clay county; and James Hall, Edward D. Mansfield, Larz Anderson, Stephen S. L'Hommedieu, John Kilgour, William Y. Gholson, and Rufus King, of the city of Cincinnati, be and they hereby are appointed commissioners, under the direction of any two of whom subscriptions may be received to the capital stock of the Kentucky Union Railway Company hereby incorporated; and they may cause books to be opened at such time and places of opening the same, as they may direct, for the purpose of receiving such subscriptions, after having given such notice of the times and places of opening the same, as they may appoint; and after opening said books, they may continue them open, or from time to time, for such time as they may deem expedient. And if any of said commissioners shall die, resign, refuse or neglect to act, another may be appointed in his stead by the remaining commissioner or commissioners of the county or city for which such commissioner was appointed.

Names of Commissioners, &c.

§ 2. That the capital stock of said Kentucky Union Railway Company shall be five million dollars, in shares of one hundred dollars each, which may be subscribed for by any individual, corporation, or county; and as soon as five thousand shares of said capital stock shall have been subscribed, the subscribers of said stock, their successors and assigns, shall be and they are hereby declared to be incorporated into a company by the name of "The Kentucky Union Railway Company," and by that name shall be capable, in law, of purchasing, selling, holding, leasing, conveying, receiving by gift or devise, and disposing of all real and personal estate; making all contracts and by-laws, and doing all lawful acts necessary and proper for the business and powers hereby conferred upon them, or properly incident thereto; and of suing and being sued, and to have a common seal, which they may alter, abolish or renew at pleasure; and the said Kentucky Union Railway Company, as such, shall have perpetual succession, and have, enjoy, and exercise all the rights, powers, and privileges which corporations may lawfully have.

Capital Stock.