

CABLE ADDRESS

"KENNEDY," NEWYORK.

J. KENNEDY TOD & Co.

45 WALL STREET,
NEW YORK.

5th April, 1894.

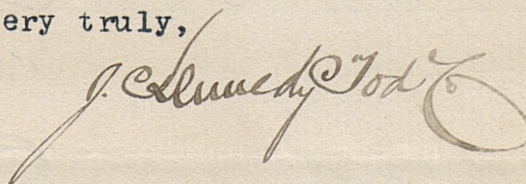
H. C. McDowell Esq.,

Lexington, Ky.

Dear Sir:-

We enclose herewith a copy of the Kentucky Union Railway Co. 1st Mortgage Bondholders Agreement, and we beg to advise you that the Continental Trust Company is prepared to receive the bonds which you hold and issue receipts for them on or before the 11th instant. If you choose to send the bonds to us, we will give our attention to the matter free of charge.

Yours very truly,

A handwritten signature in cursive script, reading "J. Kennedy Tod & Co.", written in dark ink.