THIS AGREEMENT made this the 1st day of January, 1897, between H.C.McDowell and Gus Macey,

WITNESSETH: - That the said McDowell has, in consideration of the covenants hereinafter expressed, sold to said Macey the racing qualities for the season of 1897, of the said McDowell's bay colt Vodka (registered No.28083, foaled April 1st, 1895, got by Noblesse and out of Samovar.) This colt is to be kept and trained by McDowell until the said Macey may desire him for racing purposes, after which he is to be at no expense to McDowell.

Macey is to pay on said colt all entrance fees and all expenses of every kind, and is to pay to McDowell one-third of the purse or atake won by said colt, after deducting therefrom the entrance fee. But is understood that in the Kentucky Futurity for two year olds, where McDowell has entered the colt, that McDowell shall pay the entrance fees and Macey is to receive only one-half of the net amount that the colt may win in that stake.

Should the colt become sick or disabled, or if, from any cause, Macey should desire to return him to McDowell, at Ashland, he can do so and thus terminate this contract.

It is understood and agreed that in case this colt should be entered in any stake, or race, where McDowell may have another entry or entries, and where but one can start, he is to determine which colt shall start; this one, or one of the others owned by him, or in which he has an interest.

It is also distinctly understood that this colt shall always be driven to win.

A settlement and payment shall be made immediately after

on the termination of the frotting season of 1897, the said Macey is to return this colt at Ashland free from suspension or liabilities of any kind.

WITNESS our signatures in duplicate.

H. le. mc bruner Guss macy,