

The Executive Committee of the Board of Trustees of the State University, Lexington, Kentucky, met at the Kentucky House of Representatives, Frankfort, Kentucky, on Thursday January 18th, 1912 at one o'clock, P. M.

Present: Messrs. C. B. Nichols, C. B. Terrell and R. C. Stoll.

A note executed by C. B. Nichols, Chairman of the Executive Committee, and W. T. Lafferty, Business Agent, to the Combs Lumber Company for \$3467.15, dated Decemver 1st., 1911, with interest at six percent, was presented and on motion was approved by the Committee.

On motion, made, seconded and unanimously carried, the following resolution was adopted:

Resolved: That H. S. Barker, President of the State University, Lexington, Kentucky be and is hereby authorized to execute for and in the name of the State University, Lexington Kentucky, a bond in the penal amount of \$21,520.20, in the form required by the War Department, to insure the safekeeping and return, when required by the Secretary of War, of certain ordinance and ordnance stores, already issued, about to be issued and such as may be issued in the future, the aggregate value of all such issues not to exceed the sum of \$10,760.10.

Motion made, seconded and carried to adjourn.

Secretary