

Minutes of the Meeting of the Executive Committee of the University of Kentucky, November 2, 1960.

The Executive Committee of the University of Kentucky met in the President's Office on the campus of the University at 12:00 noon, CST, Wednesday, November 2, 1960, with the following members present: R. P. Hobson, Chairman; Robert Hillenmeyer and J. Stephen Watkins. Absent: Dr. Ralph J. Angelucci and Harper Gatton. President Frank G. Dickey and Secretary Frank D. Peterson were present.

A. Meeting Called to Order.

Chairman Hobson called the meeting to order and advised that this was a continuation meeting pursuant to adjournment of the meeting of October 21, 1960, that bids for the purchase of Series A Consolidated Educational Buildings Revenue Bonds might be received and acted upon.

B. Sale of \$8,000,000 Series A Bonds Approved.

The hour for opening bids received for the purchase of Series A, Consolidated Educational Buildings Revenue Bonds having arrived, and the public having been invited to the meeting, the bids were opened and read aloud.

Upon motion duly made, seconded and unanimously carried, the following Resolution was adopted and authorized put to record.

A RESOLUTION OF THE EXECUTIVE COMMITTEE  
OF THE BOARD OF TRUSTEES OF THE UNIVERSITY  
OF KENTUCKY ACCEPTING THE BEST BID RECEIVED  
FOR PURCHASING ITS \$8,000,000.00 "CONSOLIDATED  
EDUCATIONAL BUILDINGS REVENUE BONDS, SERIES  
A"

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WHEREAS, at a meeting held on September 20, 1960, the Board of Trustees of the University of Kentucky adopted a certain Resolution in substance establishing a "Consolidated Educational Buildings Project" of the University of Kentucky and creating and establishing an issue of "Consolidated Educational Buildings Revenue Bonds" of the Board of Trustees of said University; and also a "Series A Resolution" authorizing the issuance and public sale of \$8,000,000.00 "Consolidated Educational Buildings Revenue Bonds, Series A," to be dated November 1, 1960, and to mature as to principal, serially, in various amounts on May 1 in each of the years 1962 to 1986, inclusive; and

WHEREAS, it was determined that said "Series A" Bonds be advertised for public sale on the basis of sealed competitive bids, the same to be received in the office of the President of the University, Administration

Building, University of Kentucky, Lexington, Kentucky, until the hour of 1:00 P. M., Eastern Standard Time, on November 2, 1960, at which time and place said Board of Trustees, or the Executive Committee of said Board, in session duly convened, would publicly open, consider and act upon the same; and

WHEREAS, the public offering of said "Series A" Bonds was duly advertised by the publication of the approved form of "Notice of Sale of Bonds" on October 19, 1960, in The Courier-Journal, a legal, bona fide newspaper of general circulation throughout Kentucky and in The Bond Buyer, a financial newspaper or journal published in New York, N. Y., and having nation-wide circulation among bond buyers; and the approved and authorized "Official Statement" of the Board of Trustees relating to said Bonds was duly furnished by the President of the University and by the Fiscal Agents to all bidders upon request; and

WHEREAS, the hour so fixed and publicized for the opening of purchase bids has arrived and the purchase bids received at the appointed place prior to 1:00 P. M., Eastern Standard Time, on November 2, 1960, have been presented to the Executive Committee of the Board of Trustees and each bid has been publicly opened and read and comparison thereof has been duly made.

NOW, THEREFORE, THE EXECUTIVE COMMITTEE OF THE BOARD OF TRUSTEES OF THE UNIVERSITY OF KENTUCKY DOES HEREBY RESOLVE, AS FOLLOWS:

Section 1. It is hereby found and declared that the best bid received prior to 1:00 P. M., Eastern Standard Time, on November 2, 1960, for the purchasing of \$8,000,000.00 "Consolidated Educational Buildings Revenue Bonds, Series A: as authorized by the aforesaid Resolution and the aforesaid Series A Resolution adopted on September 20, 1960, was and is the bid of \_\_\_\_\_

Bear, Stearns & Company and Associates

offering to purchase the entire \$8,000,000.00 thereof and to pay therefor the sum of Seven Million Eight Hundred Forty Thousand No/100

Dollars (\$7,840,000.00) with accrued interest from November 1, 1960, to delivery, conditioned upon the establishment of the following respective interest coupon rates:

All bonds maturing May 1 in each of the years 1962 to 19 <u>63</u> , inclusive	<u>4</u>	%
All bonds maturing May 1 in each of the years 19 <u>64</u> to 19 <u>70</u> , inclusive	<u>3-1/2</u>	%
All bonds maturing May 1 in each of the years 19 <u>71</u> to 19 <u>78</u> , inclusive	<u>3-3/4</u>	%
All bonds maturing May 1 in each of the years 19 <u>79</u> to 19 <u>84</u> , inclusive	<u>3-7/8</u>	%
All bonds maturing May 1 in each of the years 1985 to 1986, inclusive	<u>4</u>	%

Section 2. Said bid is found to conform in all respects with the terms and conditions of the sale offering and is found and declared to be advantageous and acceptable as to both price and interest coupon rates. The said bid which is identified with particularity in Section 1 hereof is now accepted by the Executive Committee of the Board of Trustees of the University of Kentucky, the Chairman and Secretary of the Executive Committee hereby are authorized to sign the endorsement of acceptance as provided at the end of the "Official Bid Form" upon which said bid is submitted, and the Secretary is authorized to deliver an endorsed copy of the bid to the said purchasers of the Bonds.

Section 3. The said "Consolidated Educational Buildings Revenue Bonds, Series A" shall bear interest at the respective coupon rates which are set forth with particularity in Section 1 hereof and the printer shall be instructed to prepare the bonds and interest coupons accordingly.

Section 4. The certified or cashier's check of the above identified purchasers, payable to the order of the Treasurer of the University of Kentucky in the sum of \$160,000.00 shall be retained uncashed by the Treasurer subject to the conditions set forth in the "Notice of Sale of Bonds." The checks of all other bidders shall immediately be returned to them.

Section 5. The Secretary is ordered to preserve as a part of the official records of the Executive Committee of the Board of Trustees affidavits which have been tendered by employees of The Courier-Journal, Louisville, Kentucky, and The Bond Buyer, New York, N. Y., respectively, showing publication of the "Notice of Sale of Bonds" on October 19, 1960, together with a copy of the printed brochure or document designated "Official Statement of The Board of Trustees of the University of Kentucky" relating to said Bonds and the public offering thereof.

Section 6. This Resolution shall be in full force and effect from and after its adoption.

ADOPTED BY THE EXECUTIVE COMMITTEE OF THE BOARD OF TRUSTEES OF THE UNIVERSITY OF KENTUCKY at an adjourned session of a duly convened meeting held on November 2, 1960, and declared to be in full force and effect.

C. Easement, City of Lexington, Approved.

Mr. Peterson submitted Easement to the City of Lexington for a storm sewer off of Rose Lane Street in a southerly direction with 220 feet more or less to a point in the northerly line of an existing 16-foot easement where exists a city storm sewer. The Easement was considered, amended and authorized approved and executed.

D. Fort Knox Center Contract Approved.

Mr. Peterson submitted contract for off-duty academic instruction with the Department of the Army, Fort Knox, Kentucky, for the operation of a center offering a two-year college program and offering other types of instruction to government personnel. He stated that this was really a supplemental agreement to the one in operation for the year 1959-60 and this agreement would carry the program through the fiscal year 1960-61. The contract sets forth conditions to be complied with by the Fort Knox reservation and conditions to be complied with by the University of Kentucky. He read the conditions to the Executive Committee, and upon motion duly made, seconded and carried, the contract for services as stated was approved and authorized executed.

E. Budget Adjustment.

President Dickey recommended the appropriation of \$4,722.00 to take care of salary for the research consultant for the University until money is transferred from the Kentucky Department of Finance in accordance with agreement with Lt. Gov. Wilson Wyatt.

Upon motion duly made, seconded and carried, the recommendation was concurred in and the budget adjustment authorized.

F. Gifts.

From: American Dairy Association of Kentucky,  
Louisville, Ky. --\$500.00.

President Dickey presented check for \$500.00 from the American Dairy Association of Kentucky to be placed in the Experiment Station's Dairy Education and Scholarship Fund. He recommended that the check be accepted, and upon motion duly made, seconded and carried, the Executive Committee concurred in the recommendation of the President and requested him to write a letter of appreciation to the donors.

From: Junior League of Lexington--\$2,500.00.

President Dickey reported that once again the Junior League of Lexington had given to the University \$2,500.00 to be used by the Art Department in conducting its art school for high school students during the summer. He recommended that the gift be accepted, and upon motion duly made, seconded and carried, the check was ordered accepted, and the President was requested to write a letter of appreciation to officials of the Junior League of Lexington.

From: General Motors Corporation, Detroit,  
Michigan--\$6,130.00.

President Dickey reported that he was in receipt of check for \$6,130.00, made payable to the Kentucky Research Foundation, to cover 1960-61 scholarship awards in the University. He expressed his appreciation for this support of the University's scholarship program, and upon motion duly made, seconded and carried, the check was ordered accepted, and the President was requested to thank officials of the Corporation.

From: American Society for Metals--\$500.00.

President Dickey stated that the American Society for Metals had given to the Kentucky Research Foundation its check for \$500.00, in support of one scholarship for the year 1960-61. He recommended that this be accepted, and upon motion duly made, seconded and carried, the Committee authorized acceptance of the check and requested the President to write a letter of appreciation to the American Society for Metals.

From: Nut Grove Products Company, Inc.--\$1,000.00.

President Dickey reported that the Nut Grove Products Company of Atlantic, Iowa, had given to the University check for \$1,000.00 to furnish a grant-in-aid for swine nutrition research in the Department of Animal Husbandry. He recommended that this be accepted, and upon motion duly made, seconded and carried, the check was ordered accepted, and the President was requested to thank the donors.

From: National Plant Food Institute, Chicago,  
Illinois--\$200.00.

President Dickey reported that the National Plant Food Institute had given to the University check for \$200.00 to be presented to the next winner of the National Plant Food Institute Agronomy Achievement Award at the University of Illinois. He expressed his appreciation of the interest shown in the University by the Institute and recommended that the check be accepted.

Upon motion duly made, seconded and carried, the gift was authorized accepted, and the President was requested to write a letter of appreciation to the donors.

From: Kentucky Farm Bureau Federation, St.  
Matthews, Ky.--\$125.00.

President Dickey stated that the Kentucky Farm Bureau Federation had given to the University their check for \$125.00 in support of the Ben Kilgore Scholarship in the College of Agriculture. He recommended acceptance of the gift and, upon motion duly made, seconded and carried, the Committee concurred in the recommendation of the President and requested him to write a letter thanking members of the Kentucky Farm Bureau Federation.

From: Encyclopaedia Britannica, Inc. --\$1,000.00.

President Dickey reported that Encyclopaedia Britannica, Inc., had delivered to the University their check for \$1,000.00, representing a scholarship awarded to a student for his sales record last summer. He recommended that the check be accepted and handled in accordance with the wishes of the donors, and upon motion duly made, seconded and carried, the check was ordered accepted and the President was requested to convey to Encyclopaedia Britannica, Inc., the appreciation of the Executive Committee and the University.

From: International Harvester Company--One Gas Engine.

The President reported that International Harvester Company had given to the University one gas engine for use in research and teaching in the Agricultural Engineering Department. He recommended that this gas engine be accepted, and upon motion duly made, seconded and carried, the Committee authorized acceptance, and requested the President to thank officials of the Company.

From: Yoder Brothers, Inc., Barberton, Ohio--Chrysanthemum Cuttings.

President Dickey reported that Yoder Brothers, Inc., had given to the College of Agriculture and Home Economics chrysanthemum cuttings which will be of great benefit to the Department of Horticulture. He recommended that these be accepted, and upon motion duly made, seconded and carried, the gift was ordered accepted and the President was requested to thank officials of Yoder Brothers, Inc.

From: Naugatuck Chemical, Naugatuck, Conn. --\$1,000.00.

President Dickey stated that Naugatuck Chemical had given the University its check for \$1,000.00 covering the second payment of the grant-in-aid for field tests of maleic hydrazide for use in controlling suckers on burley tobacco. He stated that the continued interest of this organization in the welfare of the University had been of great benefit to the institution and recommended that the gift be accepted.

Upon motion duly made, seconded and carried, the check was authorized accepted, and the President was requested to thank Naugatuck Chemical.

### G. Appointments and Other Staff Changes.

President Dickey submitted staff appointments, reappointments, salary adjustments, leaves of absence, resignations, promotions and other staff changes requested by deans and heads of departments.

#### COLLEGE OF ARTS AND SCIENCES

##### Appointments

Logan E. Gragg, Practicum Supervisor, Department of Psychology, beginning October 1, 1960, ending May 31, 1961.

John E. Davis, Jr., Practicum Supervisor, Department of Psychology, beginning October 1, 1960, ending May 31, 1961.

Jack J. Monroe, Practicum Supervisor, Department of Psychology, beginning October 1, 1960, ending May 31, 1961.

Dean C. Finney, Research Assistant, Department of Chemistry, beginning October 15, 1960, ending January 31, 1961.

##### Changes in Status

George W. Rogers, Practicum Supervisor, Department of Psychology, adjustment in salary for directing graduate student work, beginning September 1, 1960, ending June 30, 1961.

Roger W. Barbour, Associate Professor, Department of Zoology, adjustment in salary (KRF Grant), beginning October 1, 1960, ending June 30, 1961.

Douglas W. Schwartz, Associate Professor, Department of Anthropology, adjustment in salary for duties as director, NSF Institute in Kentucky Archaeology, beginning October 1, 1960, ending December 31, 1960.

##### Leave of Absence

Jean P. Chapman, Research Associate, Department of Psychology, leave beginning October 15, 1960, ending December 14, 1960.

#### COLLEGE OF AGRICULTURE AND HOME ECONOMICS

##### Appointment

Henry H. Pope, Jr., Area Extension Agent, Laurel, Whitley, Knox Counties, London, beginning December 1, 1960.

Leave of Absence

Mary Frances Wade, Home Demonstration Agent, Russell County, Jamestown, leave beginning October 1, 1960, ending October 31, 1960.

Changes in Status

Wanda Ware, Clerk, Hopkins County, Madisonville, adjustment in salary, beginning November 1, 1960.

Jennie Bell Arvin, Assistant Home Demonstration Agent in Training, Lincoln County, Stanford, to Campbell County, Alexandria, beginning November 1, 1960.

Laura Virginia Peed, Assistant Home Demonstration Agent in Training, Pike County, Pikeville, to Bath County, Owingsville, adjustment in salary, beginning November 1, 1960.

O. D. Hawkins, Farm Manager, Eden Shale Farm, beginning November 1, 1960, adjustment in salary.

Frederick D. Watson, Assistant County Agent, Lewis County, Vanceburg, to Associate County Agent, Mason County, Maysville, beginning October 1, 1960.

Paul D. Morris, Assistant County Agent in Training, Letcher County, Whitesburg, to Lewis County, Vanceburg, beginning November 1, 1960.

## COLLEGE OF EDUCATION

Appointment

Myrna Dixon, Secretary, beginning October 10, 1960, ending June 30, 1961.

Resignation

Barbara Tussey, Secretary, effective October 22, 1960.

## COLLEGE OF COMMERCE

Appointment

Gail Hatfield, part-time typist, Bureau of Business Research, beginning October 25, 1960, ending January 31, 1961.



## COLLEGE OF ENGINEERING

Appointment

J. Quintin Biagi, Visiting Lecturer, Architectural Engineering, beginning October 1, 1960, ending June 30, 1961.

## GRADUATE SCHOOL

Change in Status

Lyle R. Dawson, Professor and Acting Dean, Chemistry and Graduate School, adjustment in salary, beginning October 1, 1960, ending June 30, 1961.

## EXTENDED PROGRAMS

Appointments

Jack Neale, Instructor, beginning September 26, 1960, ending December 31, 1960.

Robert A. Brooks, Instructor, Northwest Center, beginning October 1, 1960, ending June 30, 1961.

Norma Ann Sothard, Secretary, Northern Center, beginning October 3, 1960, ending June 30, 1961.

Resignation

Ralph L. Preston, Instructor, Northwest Center, effective October 1, 1960.

## MEDICAL CENTER

Appointments

Helen M. Sparks, Administrative Assistant, College of Nursing, beginning October 17, 1960.

Donna Dunn, Hematologic Technician, Department of Medicine, beginning October 24, 1960.

Change in Status

Sue Howard Lencke, Secretary, Maintenance and Operations, Medical Center, adjustment in salary, beginning November 1, 1960.

## OFFICE OF THE VICE PRESIDENT

Appointments

Lowell Thomas Casebolt, Assistant, Circulation, Library, beginning October 16, 1960, ending June 30, 1961.

Katherine de Dory, Assistant, Acquisitions, Library, beginning October 1, 1960.

Mary Bernice Beard, Assistant, Acquisitions, Library, beginning October 1, 1960.

Sue Howe Gilvin, Assistant, Periodicals, Library, beginning October 1, 1960, ending December 31, 1960.

Leaves of Absence

Jane Ward Kehrt, Assistant, Serials, Library, leave, beginning October 1, 1960, ending December 31, 1960.

Marion Jean Robinson, Typist, Catalog Department, return from leave, beginning October 1, 1960.

OFFICE OF THE VICE PRESIDENT FOR BUSINESS ADMINISTRATION

Change in Status

Katherine L. Nicholson, Machine Operator, Stenographic Bureau, adjustment in salary, beginning October 1, 1960.

On motion duly made, seconded and carried, on President Dickey's recommendation, the Executive Committee concurred in the above appointments, reappointments, salary adjustments, leaves of absence, resignations, promotions and other staff changes, and record was ordered made in the minutes.

H. Adjournment.

Upon motion duly made, seconded and carried, the meeting of the Executive Committee was adjourned at 1:35 p. m., CST.

Frank D. Peterson, Secretary  
Board of Trustees and Executive  
Committee