

Minutes of the Meeting of the Executive Committee of the Board of Trustees of the University of Kentucky, Wednesday, January 25, 1984.

The Executive Committee of the Board of Trustees of the University of Kentucky met at 2 p.m. (Eastern Standard Time) on Wednesday, January 25, 1984 in the Board Room on the 18th floor of the Patterson Office Tower on the Lexington Campus.

A. Meeting Opened and Roll Called

Mr. William B. Sturgill, Chairman, called the meeting to order at 2:05 p.m. and pronounced the invocation.

The following members of the Executive Committee of the Board of Trustees answered the call of the roll: Mr. William B. Sturgill (Chairman), Mr. Albert G. Clay, Mr. Tracy Farmer, and Mr. George W. Griffin, Jr. (Ex Officio Secretary). Absent from the meeting were Mr. William R. Black and Mr. A. Stevens Miles. Members of the Board of Trustees attending the meeting included Mr. David T. Bradford, Professor Timothy A. Cantrell, Mrs. Edythe Jones Hayes, Professor James D. Kemp, and Professor Constance P. Wilson. The University administration was represented by President Otis A. Singletary; Mr. James O. King, Vice President for Administration; Chancellors Peter P. Bosomworth, Art Gallaher, and Charles T. Wethington; Dr. Raymond R. Hornback, Vice President for University Relations; Mr. David I. Carter, Associate Vice President for Business Services; Mr. John C. Darsie, General Counsel; Mr. Henry Clay Owen, Controller and Treasurer; Dr. Paul G. Sears, Special Assistant for Academic Affairs; and Dr. Wimberly C. Royster, Vice Chancellor for Research and Dean of the Graduate School.

Members of the various news media were also in attendance. The Secretary reported a quorum present, and the Chairman declared the meeting officially open for the conduct of business at 2:07 p.m.

B. Minutes Approved

The Minutes of the December 13, 1983 meeting of the Board of Trustees of the University of Kentucky were approved as written.

C. President's Report to the Trustees (PR 1)

President Singletary called attention to his monthly report to the Trustees, copies of which were distributed earlier, and recommended that the report be accepted. Without objection, it was so ordered.

D. Personnel Actions (PR 2)

After noting that the personnel actions in PR 2 were routine in nature, President Singletary recommended its approval. Without discussion, on motion made by Mr. Clay, seconded by Mr. Farmer, and passed, the appointments and staff changes recommended in PR 2 were approved. (See PR 2 at the end of the Minutes.)

E. Naming University Building (PR 3A-1)

President Singletary indicated his pleasure in recommending that the new primary ambulatory care facility be named the WARREN WRIGHT UNIVERSITY MEDICAL PLAZA. He stated that the University's Committee on Naming Buildings and the Chancellor for the Medical Center had recommended to him that the Plaza be named in honor of Mr. Wright, former owner of Calumet Farm in Lexington, in recognition of his varied philanthropic interests and his support of the quality of life of the citizens of Kentucky. On motion made by Mr. Clay, seconded by Mr. Farmer, and passed unanimously, approval was given to name the new primary ambulatory care facility the WARREN WRIGHT UNIVERSITY MEDICAL PLAZA.

President Singletary presented Mrs. Margaret Glass, who began work for Mr. Wright in the early '40's. Mrs. Glass is a Trustee of the Markey Trust, and she has been very active in support of the cancer project for the University. President Singletary asked Mrs. Glass to stand and be recognized, following which she was given a round of applause.

President Singletary noted that Mrs. Bertha Wright, Mr. Wright's daughter-in-law, who participated in the planning of the recommendation, was unable to be present. (See PR 3A-1 at the end of the Minutes.)

F. Naming of University Building (PR3A-2)

President Singletary said he was pleased to recommend that the second building of the new Cancer Center be named the DOROTHY ENSLOW COMBS CANCER RESEARCH BUILDING. He reported that the Trustees of the Ephraim McDowell Cancer Research Foundation unanimously recommended that the building be named in honor of Dorothy Enslow Combs, who was the wife of Mr. Leslie Combs and the mother of Mr. Brownell Combs and Mrs. Juliette Combs Trapp. Mr. Clay moved that the second building of the new Cancer Center be named the DOROTHY ENSLOW COMBS CANCER RESEARCH BUILDING. His motion was seconded by Mr. Farmer and passed unanimously.

President Singletary recognized Mr. Brownell Combs, who recently through a matching gift to the Foundation of some \$2.4 million, was instrumental in bringing construction of the research facility to fruition. He indicated his pleasure in having Mr. Combs present, and he thanked him again for his gift to the Foundation. Mr. Combs was given a round of applause, following which he thanked the Board, and said he knew that his mother would have been very pleased by their action. He added that members of the Combs family are extremely proud of the University of Kentucky, the Lucille Parker Markey Cancer Center, and the Lucille P. Markey Charitable Trust that has enabled the Cancer Center to become a reality. He again thanked the Board for their action, following which he was given another round of applause.

Mr. Sturgill, speaking on behalf of the members of the Board of Trustees, thanked Mr. Combs for his interest and for his presence at today's meeting. (See PR 3A-2 at the end of the Minutes.)

G. Transfer of Matching Funds to Ephraim McDowell Cancer Research Foundation (PR 3A-3)

President Singletary recommended (1) that the Board accept the gift of \$4,877,776.00 received by the University from the Trustees of the Lucille P. Markey Charitable Trust, and (2) that the Treasurer of the University be authorized to transfer the aforesaid sum, together with accrued interest thereon, to the Ephraim McDowell Cancer Research Foundation to be used for construction of Phase II of the Lucille Parker Markey Cancer Center.

President Singletary reported that a press conference was held on the morning of January 25 at University Hospital to announce receipt of this gift which represents part of the \$5 million matching-fund grant to the University from the estate of Lucille Parker Markey and which will be used for construction of Phase II, the research component, of the Cancer Center. Phase I, already under construction, focuses on the care and treatment of cancer patients and is scheduled to be operational next year. President Singletary called the gift a significant milestone for the University, and he stressed that both phases of the Cancer Center are being financed entirely by private gifts.

Chancellor Bosomworth, speaking on behalf of his colleagues at the Medical Center and the University, said it was a pleasure to acknowledge the largest single cash gift ever made to the University. He added that this will provide a remarkable opportunity for the University and the McDowell Network to move ahead in the creation of knowledge that deals with both the detection and treatment of cancer.

Chancellor Bosomworth introduced Mr. William Sutter, member of the Chicago law firm of Hopkins & Sutter and Trustee of the Lucille P. Markey Charitable Trust. Mr. Sutter said he was especially pleased that the Trustees of the Markey Trust, through the matching gift, could participate with Brownell Combs and the other people of this community who have raised funds for the Cancer Center. He stated that Mrs. Markey loved this part of the country and that she was very much interested in cancer and in health care. He added that the facility will be a great thing for the people of Kentucky and the University of Kentucky, and said he knew that Mrs. Markey would be very pleased. Mr. Sutter concluded by saying that he was very pleased to be a part of helping in some small fashion. He was given a round of applause.

Mr. Farmer moved that the Board accept the gift of \$4,877,776.00 from the Trustees of the Lucille P. Markey Charitable Trust and further that the Board approve the transfer of the aforesaid sum to the Ephraim McDowell Cancer Research Foundation as recommended in PR 3A-3. Mr. Farmer's motion was seconded by Mr. Clay and passed unanimously. (See PR 3A-3 at the end of the Minutes.)

H. Historic Renovation - Building at 226 East Maxwell Street (PR 3A-4)

With President Singletary so recommending, Mr. Clay moved that the Board approve the renovation of a building at 226 East Maxwell Street with a project scope of \$300,000. Mr. Clay's motion was seconded by Mr. Farmer and passed without dissent. (See PR 3A-4 at the end of the Minutes.)

I. 1983-84 Budget Revisions (PR 3B)

Noting that the proposed revisions in the 1983-84 budget were routine, President Singletary recommended approval. On motion made by Mr. Clay, seconded by Mr. Farmer, and passed, the proposed budget revisions were authorized and approved. (See PR 3B at the end of the Minutes.)

J. Interim Financial Report (FCR 1)

Mr. Clay, Chairman of the Finance Committee, reported that the Committee had four items to be presented for action, the first of which was the Interim Financial Report for the period ended September 30, 1983. After noting that the University is "on target," Mr. Clay moved acceptance of the report. His motion was seconded by Mr. Farmer and passed without dissent. (See FCR 1 at the end of the Minutes.)

K. Disposal of Personal Property (FCR 2)

On motion by Mr. Clay and second by Mr. Farmer, the Board approved the disposal of personal property as recommended in FCR 2. (See FCR 2 at the end of the Minutes.)

L. Capital Construction Report (FCR 3)

Mr. Clay moved that the Capital Construction Report for the six months ending December 31, 1983 be accepted. His motion was seconded by Mr. Farmer and passed without dissent. (See FCR 3 at the end of the Minutes.)

M. External Auditor for Fiscal Year 1983-84 (FCR 4)

Mr. Clay moved that the Board engage the firm of Coopers & Lybrand, Certified Public Accountants, to perform an examination of the accounts of the University of Kentucky and affiliated corporations for the fiscal year ending June 30, 1984 for a fee, including expenses, of not more than \$59,900. He pointed out that the fee represents a savings of almost \$20,000 over the cost of last year's audit. Mr. Clay's motion was seconded by Mr. Farmer and passed unanimously. (See FCR 4 at the end of the Minutes.)

N. Report of Investments (ICR 1)

On motion made by Mr. Clay and seconded by Mr. Farmer, the report of changes made in investments for the University of Kentucky and its affiliated corporations for the three months ended September 30, 1983 was accepted. (See ICR 1 at the end of the Minutes.)

O. Meeting Adjourned

There being no further business, the meeting was adjourned at 2:26 p.m.

Respectfully submitted,

George W. Griffin, Jr.
Ex Officio Secretary
Executive Committee
Board of Trustees

(PR's 2, 3A-1, 3A-2, 3A-3, 3A-4, and 3B; FCR's 1, 2, 3, and 4; and ICR 1 which follow are official parts of the Minutes of the meeting.)

PR 2

Members, Executive Committee, Board of Trustees:

PERSONNEL ACTIONS

Recommendation: (1) that approval be given to the attached appointments and/or other staff changes which require Board action; and (2) that the report relative to appointments and/or changes already approved by the administration be accepted.

Background: The attached recommended appointments and/or other staff changes require approval by the Board of Trustees in accordance with Part VIII-B of the Governing Regulations of the University. These recommendations are transmitted to the Board by the appropriate chancellor through the President and have his concurrence.

Under the Governing Regulations, the authority to make certain appointments and/or other staff changes is delegated to the President or other administrators who are required to report their actions to the Board. This report follows the recommendations requiring Board approval.

Action taken: Approved X Disapproved Other

Date: January 25 , 1984

COMMUNITY COLLEGE SYSTEM

I. ADMINISTRATIVE ACTION

A. ACADEMIC APPOINTMENTS

Ashland Community College

Cotton, Georgia D., Instructor in the Community College System, 1/1/84 through 6/30/84.

Hopkinsville Community College

McClure, Michael W., Instructor in the Community College System, 1/1/84 through 6/30/84.

Jefferson Community College

Ashley, Barbara R., Instructor in the Community College System, 1/1/84 through 6/30/84.

Baumann, Barry, Instructor in the Community College System (voluntary), 1/1/84 through 6/30/84.

Buzby, Sherry, Instructor in the Community College System (voluntary), 1/1/84 through 6/30/84.

Canaan, Vickie R., Instructor in the Community College System (voluntary), 1/1/84 through 6/30/84.

Cardenas, Jaime, Instructor in the Community College System (voluntary), 1/1/84 through 6/30/84.

Ezell, Jerry, Instructor in the Community College System (voluntary), 1/1/84 through 6/30/84.

Ford, Patricia R., Assistant Professor in the Community College System, 1/1/84 through 6/30/84.

Hall, Michelle S., Instructor in the Community College System (voluntary), 1/1/84 through 6/30/84.

Jordan, Debbie, Instructor in the Community College System (voluntary), 1/1/84 through 6/30/84.

Kugele, Carolyn Faye, Instructor in the Community College System (voluntary), 1/1/84 through 6/30/84.

Olsen, Bobby Gene, Instructor in the Community College System, 1/1/84 through 6/30/84.

Rothbauer, Leonila, Instructor in the Community College System (voluntary), 1/1/84 through 6/30/84.

Schroerlucke, Sandra, Instructor in the Community College System (voluntary), 1/1/84 through 6/30/84.

Sizemore, Jody Costello, Instructor in the Community College System (voluntary), 1/1/84 through 6/30/84.

Trimpe, Peggy L., Instructor in the Community College System (voluntary), 1/1/84 through 6/30/84.

Walker, John, Instructor in the Community College System (voluntary), 1/1/84 through 6/30/84.

Southeast Community College

Bathija, N. R., Instructor in the Community College System (voluntary), 1/1/84 through 6/30/84.
Browning, Janie, Instructor in the Community College System (voluntary), 1/1/84 through 6/30/84.
Gentry, Pat, Instructor in the Community College System (voluntary), 1/1/84 through 6/30/84
Skowronski, Sr. Patricia E., Instructor in the Community College System (voluntary), 1/1/84 through 6/30/84.

B. ADMINISTRATIVE APPOINTMENT

Southeast Community College

Jones, James Reid, Assistant Professor in the Community College System, and Associate Director for Instruction, 1/3/84 through 6/30/84.

C. REAPPOINTMENTS

Ashland Community College

Craycraft, Willie G., Instructor in the Community College System, 11/1/83 through 6/30/84.

Jefferson Community College

Cramer, Larry A., Instructor in the Community College System (voluntary), 7/1/83 through 6/30/84.
Watson, Mary S., Instructor in the Community College System (voluntary), 7/1/83 through 6/30/84.

D. LEAVE OF ABSENCE

Jefferson Community College

Tiller, Sharon G., Associate Professor (with tenure) in the Community College System, Leave without pay, 1/1/84 through 12/31/84.

LEXINGTON CAMPUS

I. BOARD ACTION

A. ACADEMIC APPOINTMENTS

College of Engineering

Lilly, John H., Assistant Professor, Electrical Engineering,
1/1/84 through 6/30/84.

Graduate School

Gairola, Chandra, Associate Adjunct Professor, Center for
Toxicology, effective 4/1/83.

Hsie, Abraham W., Adjunct Professor, Center for Toxicology,
effective 7/1/83.

B. ADMINISTRATIVE APPOINTMENTS

College of Law

Short, David C., Associate Professor* (without tenure), and
Director, Center for Mineral Law, reappointed Director,
Center for Mineral Law, 1/1/84 through 6/30/84.

C. REAPPOINTMENTS

College of Architecture

Ricci, Leonardo, Professor (part-time), 1/1/84 through 4/30/84.

College of Law

Short, David C., Associate Professor* (without tenure), 1/1/84
through 6/30/84.

D. TENURE

College of Agriculture

Cantor, Austin, from Associate Professor (without tenure),
Animal Sciences, to Associate Professor (with tenure),
Animal Sciences, effective 12/1/83.

E. RETIREMENTS

College of Agriculture

Bailey, Mary S., County Extension Clerk, Area Extension
Programs, after 24.5 consecutive years of service,
effective 4/1/84.

Vice Chancellor for Administration

Cole, Scott W., Disabled, Employee Benefits and Risk Management, after 14.5 consecutive years of service, effective 12/31/83.

Garland, Teresa, Disabled, Employee Benefits and Risk Management, after 17.5 consecutive years of service, effective 3/1/84.

F. EARLY RETIREMENTS

College of Engineering

Magoun, P. C., Supervisor of Labs, Electrical Engineering, after 24.5 consecutive years of service, effective 3/2/84.

G. POST-RETIREMENT APPOINTMENTS

College of Agriculture

Price, Robert N., Regulatory Specialist, Regulatory Services, 12/15/83 through 6/30/84.

II. ADMINISTRATIVE ACTION

A. ACADEMIC APPOINTMENTS

College of Agriculture

Bertsch, Paul M., Assistant Professor, Agronomy, 12/1/83 through 6/30/84.

College of Arts and Sciences

Petranka, James W., Assistant Professor, Biological Sciences, 1/1/84 through 12/31/84.

College of Communications

Andersen, John R., Instructor (part-time), Journalism, 1/1/84 through 6/30/84.

Butler, John E., Instructor (part-time), Communication, 1/1/84 through 6/30/84.

Hawpe, David V., Instructor (part-time), Journalism, 1/1/84 through 6/30/84.

Roberts, Reba, Instructor (part-time), Journalism, 1/1/84 through 6/30/84.

*Special Title Series

College of Engineering

Ayat, George M. G., Assistant Professor, Mining Engineering,
11/8/83 through 6/30/84.

College of Law

Hamblin, Pierce, Assistant Professor (part-time), 1/1/84
through 4/30/84.

Moore, Escum L., Jr., Professor (part-time), 1/1/84 through
4/30/84.

Savage, Joe C., Professor (part-time), 1/1/84 through 4/30/84.

College of Social Work

Dhooper, Surjit S., Assistant Professor, 1/1/84 through 6/30/85.

B. ADMINISTRATIVE APPOINTMENTS

Graduate School

Mesler, Frederick B., Director, Proposal Preparation, University
of Kentucky Research Foundation, effective 12/1/83.

College of Home Economics

Payne, David C., Associate Professor (with tenure), Family
Studies, and Acting Chairman, Family Studies, reappointed
Acting Chairman, Family Studies, 1/1/84 through 6/30/84.

C. REAPPOINTMENTS

College of Agriculture

Aten, Lyle, Instructor (part-time), Horticulture and Landscape
Architecture, 1/1/84 through 5/31/84.

Ray, William, Instructor (part-time), Horticulture and Landscape
Architecture, 1/1/84 through 5/31/84.

College of Arts and Sciences

Lyon, Edmund D., Instructor (part-time), History, 1/1/84
through 5/31/84.

Mozur, Gerald E., Instructor (part-time), Philosophy, 1/1/84
through 5/31/84.

Wilson, Stephen D., Instructor (part-time), History, 1/1/84
through 5/31/84.

College of Engineering

Muccio, Ed, Assistant Adjunct Professor, Metallurgy and Materials
Science, 7/1/83 through 6/30/84.

D. PROMOTIONS WITHOUT TENURE

College of Arts and Sciences

Murphy, Patricia E., from Instructor, Computer Science, to Assistant Professor, Computer Science, 1/1/84 through 12/31/84.

E. CHANGES

College of Arts and Sciences

Rogers, Glen, from Instructor (part-time), Psychology, to Instructor (part-time), Sociology, 1/1/84 through 5/31/84.

F. LEAVES OF ABSENCE

College of Architecture

Rozenberg, Jerzy, Assistant Professor, Leave without pay, 1/1/84 through 6/30/84.

College of Arts and Sciences

Elioseff, Lee A., Associate Professor (with tenure), English, Sabbatical leave with half salary, 7/1/84 through 6/30/85.
Subbaswamy, Kumble R., Associate Professor (with tenure), Physics and Astronomy, Sabbatical leave with half salary, 7/1/84 through 6/30/85.
Wets, Roger, Professor (with tenure), Mathematics, Leave without pay, 7/1/84 through 12/31/84.

College of Education

Hiebert, Elfrieda H., Associate Professor (with tenure), Curriculum and Instruction, Leave without pay, 1/1/84 through 12/31/84.

College of Fine Arts

Brunner, Lance W., Associate Professor (with tenure), Music, Sabbatical leave with full salary, 7/1/84 through 12/31/84.

College of Home Economics

Newburg, David, Associate Professor (with tenure), Nutrition and Food Science, Sabbatical leave with half salary, 7/1/84 through 6/30/85.

College of Social Work

Taylor, Ann Hall, Assistant Professor*, Leave without pay, 1/1/84 through 6/30/84.

*Special Title Series

MEDICAL CENTER

I. BOARD ACTION

A. ADMINISTRATIVE APPOINTMENTS

College of Allied Health Professions

Pisaneschi, Janet, Associate Professor*, Director, Center for Interdisciplinary Education, named Special Assistant to the Dean, (temporary), College of Allied Health Professions, effective 1/1/84.

B. PROMOTIONS

College of Medicine

Chan, Shung Kai, from Associate Professor (with tenure), Biochemistry, to Professor (with tenure), Biochemistry, effective 7/1/84.

Legan, Sandra J., from Assistant Professor (without tenure), Physiology & Biophysics, to Associate Professor (with tenure), Physiology & Biophysics, effective 7/1/84.

Reddy, Sayamala H. K., from Clinical Instructor (voluntary), Ophthalmology, to Associate Clinical Professor (voluntary), Ophthalmology, 12/1/83 through 6/30/85.

C. CHANGES

College of Allied Health Professions

Pisacano, Nicholas J., from Professor* (with tenure), Allied Health Education & Research, joint as Professor (part-time), School of Biological Sciences, to Professor (part-time), Allied Health Education & Research, joint as Professor (part-time), School of Biological Sciences, 9/1/83 through 8/31/84.

D. CORRECTION IN MINUTES

College of Medicine

Raborn, Michael J., Instructor (part-time), Surgery, 7/1/83 through 6/30/84. Note: To correct rank from Assistant Clinical Professor (part-time) to Instructor (part-time), as reported in the December 13, 1983 Minutes.

Woodring, John H., Associate Professor (with tenure), Diagnostic Radiology, effective 7/1/84. Note: To correct beginning date from 7/1/83 to 7/1/84 as reported in the December 13, 1983 Minutes.

*Special Title Series

II. ADMINISTRATIVE ACTION

A. ACADEMIC APPOINTMENTS

College of Allied Health Professions

Kuperstein-Chasen, Janice, Clinical Instructor (voluntary),
Physical Therapy, 12/30/83 through 6/30/85.
Lorenz, Hollis Anne, Clinical Instructor (voluntary),
Physical Therapy, 11/15/83 through 6/30/85.
Schwartz, Richard W., Instructor (Adjunct Series), Clinical
Nutrition, 11/1/83 through 6/30/84.

College of Dentistry

Pence, Damon R., Assistant Professor (part-time), Oral
Diagnosis & Oral Medicine, 10/31/83 through 6/30/84.

College of Medicine

Ackerman, William E., Assistant Professor, Anesthesiology,
12/1/83 through 6/30/84.
Bryant, William H., Assistant Clinical Professor (voluntary),
Family Practice, 1/1/84 through 6/30/85.
Ford, Jerold M., Assistant Clinical Professor (part-time),
Obstetrics & Gynecology, 2/1/84 through 6/30/84.
Marsh, John C., Assistant Clinical Professor (voluntary),
Family Practice, 1/1/84 through 6/30/85.

College of Nursing

Salyer, Linda M., Assistant Professor* (temporary), 1/1/84
through 6/30/84.

B. JOINT APPOINTMENTS

College of Dentistry

Bowden, Charles Markham, Assistant Clinical Professor
(voluntary), Community Dentistry, joint appointment
as Assistant Clinical Professor (voluntary), Family
Practice, College of Medicine, 1/1/84 through 6/30/85.

College of Medicine

Marsh, Glenn, Assistant Clinical Professor (voluntary),
Medicine, joint appointment as Assistant Clinical
Professor (voluntary), Family Practice, 1/1/84
through 6/30/85.

*Special Title Series

College of Pharmacy

McDaniel, Phillip Anthony, Assistant Professor*, joint appointment as Assistant Professor*, Community Health, College of Allied Health Professions, 11/1/83 through 6/30/84.

C. REAPPOINTMENTS

College of Allied Health Professions

Sherrow, Jerry, Assistant Professor (Adjunct Series), Allied Health Education & Research, 7/1/83 through 6/30/84.

D. CHANGES

College of Medicine

Poundstone, John W., from Assistant Clinical Professor (voluntary), Family Practice, to Assistant Clinical Professor (voluntary), Preventive Medicine & Environmental Health, 1/1/84 through 6/30/85.

College of Pharmacy

Cummings, Ted A., from Clinical Instructor (voluntary), to Instructor (part-time), 9/1/83 through 6/30/84.

E. LEAVES OF ABSENCE

College of Dentistry

Rankin, Martha, Assistant Research Professor, Community Dentistry, Leave without pay, 12/1/83 through 5/31/84.

College of Medicine

Luce, Edward A., Associate Professor* (with tenure), Surgery, Sabbatical leave at full salary, 2/1/84 through 7/1/84.
O'Connor, William N., Associate Professor (with tenure), Pathology, Sabbatical leave at full salary, 3/15/84 through 8/6/84.

College of Nursing

Sebastian, Juliann, Associate Professor* (with tenure), Leave without pay, 2/1/84 through 6/30/84.

*Special Title Series

Office of the President
January 25, 1984

PR 3A-1

Members, Executive Committee, Board of Trustees:

NAMING OF UNIVERSITY BUILDING

Recommendation: that the new primary ambulatory care facility of the Medical Center be named the Warren Wright University Medical Plaza.

Background: In accordance with the University's Administrative Regulations (AR II-1.1-6), the Committee on Naming University Buildings has approved and the Chancellor for the Medical Center has recommended to the President the name of Warren Wright University Medical Plaza for the new primary ambulatory care facility. This recommendation is made in recognition of the varied philanthropic interests of Mr. Wright and, in particular, his support of the quality of life of the citizens of Central Kentucky.

Action: Approved X Disapproved Other

Date: January 25 , 1984

Office of the President
January 25, 1984

PR 3A-2

Members, Executive Committee, Board of Trustees:

NAMING OF UNIVERSITY BUILDING

Recommendation: that the second building of the new cancer center be named the Dorothy Enslow Combs Cancer Research Building.

Background: The Trustees of the Ephraim McDowell Cancer Research Foundation, Incorporated, have unanimously recommended that the second building of the University of Kentucky's new cancer center be named the Dorothy Enslow Combs Cancer Research Building. In accordance with the University's Administrative Regulations, (AR II-1.1-6), this recommendation was submitted to, and is supported by, the Committee on Naming University Buildings and the Chancellor for the Medical Center.

Action: Approved X Disapproved Other

Date: January 25 , 1984

PR 3A-3

Members, Executive Committee, Board of Trustees:

TRANSFER OF MATCHING FUNDS TO
EPHRAIM MCDOWELL CANCER RESEARCH FOUNDATION

Recommendation:

1. That the Board accept the gift of \$4,877,776.00 received by the University from the Trustees of the Lucille P. Markey Charitable Trust.
2. That the Treasurer of the University be authorized to transfer the aforesaid sum together with accrued interest thereon to the Ephraim McDowell Cancer Research Foundation to be used for construction of Phase II of the Lucille Parker Markey Cancer Center.

Background: During her life Mrs. Markey gave generously for the establishment of Phase I of the Cancer Center now under construction on the University campus.

The Trustees of the Lucille P. Markey Charitable Trust recently agreed with the University to provide a grant of \$5,000,000 to defray a part of the construction costs for Phase II (the Cancer Research Facility) of the Center. This grant was made on a one-to-one matching basis. The Ephraim McDowell Foundation has now raised the sum of \$4,877,776.00 which is available for the Phase II construction. This fact was certified by the University to the Trustees of the Charitable Trust who forwarded the matching funds (\$4,877,776.00) to the University on January 18, 1984. The remainder of the \$5,000,000 will come to the University when the Foundation has raised the additional matching funds.

The present action authorizes the Treasurer to transfer the monies currently on hand to the Foundation for use in accord with the donor's intentions.

Action: Approved Disapproved Other

Date: January 25, 1984

Office of the President
January 25, 1984

PR 3A-4

Members, Executive Committee, Board of Trustees:

HISTORIC RENOVATION -- BUILDING AT 226 EAST MAXWELL STREET

Recommendation: that the Board of Trustees approve the renovation of a building at 226 East Maxwell Street with a project scope of \$300,000.

Background: The University owns an old brick residence at 226 East Maxwell Street that has been declared an historic structure by the Kentucky Heritage Commission. The Commission has approved a grant of \$75,000 to the University for restoring this structure which can then be used for academic or administrative program space. The University will match this grant with private monies resulting from the sale of real property in Franklin County, Kentucky, donated to the University by the Dana Corporation in 1982, totaling approximately \$190,000. The balance of the funds being provided by the University will come from private monies donated to the University. The renovated building has been tentatively reserved for use as a Center for Undergraduate Research and Study in the Humanities.

Action taken: Approved X Disapproved Other

Date: January 25 , 1984

PR 3B

Members, Executive Committee, Board of Trustees:

1983-84 BUDGET REVISIONS
CENTRAL ADMINISTRATION

Recommendation: that the following revisions in the 1983-84 budget be authorized and approved.

	<u>Approved Budget</u>	<u>Revised Budget</u>	<u>Change</u>
A. <u>General Fund</u>			
1. Income Estimates			
Student Fees			
Registration Fees			
Community College System	\$ 7,595,800	\$ 7,609,100	\$ 13,300
Summer Session			
Community College System	634,200	641,500	7,300
Continuing Education Fees	2,768,000	2,790,300	22,300
Sales and Service			
Departmental Sales and Services	5,907,400	5,973,900	66,500
Fund Balances	12,375,000	15,364,800	<u>2,989,800</u>
			\$ 3,099,200
2. Expenditures			
Lexington Campus			
Academic Affairs			
College of Education			
Instructional Media and Technology	99,700	100,500	800
Center for Professional Development	171,100	192,100	21,000
College of Fine Arts			
Theater Arts	283,200	289,200	6,000
College of Home Economics			
Early Childhood Lab	14,600	23,500	8,900
University Extension			
Community Education	276,700	278,000	1,300
Nonrecurring Funds	3,210,000	5,043,200	1,833,200
Medical Center			
College of Medicine			
Pediatrics	843,400	871,400	28,000
McDowell Cancer Program	352,100	367,600	15,500
Hospital Nonrecurring	3,170,000	3,072,300	(97,700)
Medical Center Nonrecurring	600,000	1,599,500	999,500

	<u>Approved Budget</u>	<u>Revised Budget</u>	<u>Change</u>
A. <u>General Fund</u>			
2. Expenditures (Continued)			
Community College System			
Hazard	\$ 1,007,500	\$ 1,007,800	\$ 300
Henderson	1,342,500	1,356,300	13,800
Jefferson	6,755,200	6,756,900	1,700
Prestonsburg	1,381,600	1,382,300	700
Southeast	1,078,000	1,082,100	4,100
Nonrecurring	1,260,000	1,347,000	87,000
Central Administration			
University Relations			
Development	273,200	280,500	7,300
University-Wide			
Nonrecurring	5,270,000	5,437,800	167,800
			<u>\$ 3,099,200</u>

3. Comments - The increase in Community College System registration fees generated by Henderson Community College will provide increased expenditure authority for Henderson Community College's off-campus program. The increase in summer session registration fees for Community College System generated by Hazard, Henderson, Jefferson, Prestonsburg and Southeast Community Colleges will provide increased expenditure authority for these community colleges' summer school programs. The increase in continuing education registration fees generated by the College of Education Center for Professional Development and the University Extension Community Education will fund a Microcomputer Conference for the Center for Professional Development and a Children's Summer School Program in Community Education. The increase in departmental sales and services will provide increased expenditure authority for the College of Education Instructional Media and Technology Program, the College of Fine Arts Theatre Department, the College of Home Economics Early Childhood Laboratory, College of Medicine Pediatrics Department and McDowell Cancer Program, and University Relation Development Council Fellows Program. The increase to Fund Balances will provide balances for University sectors. The Lexington Campus fund balance will be used to support nonrecurring expenditures on a sector wide basis. Additional Medical Center balances will support nonrecurring program needs and activation costs of the Medical Plaza. The Community College System fund balance increase will fund nonrecurring program and renovation needs. The University-wide fund balance will fund minor renovation and equipment purchases. This completes the allocation of all the 1982-83 unbudgeted fund balances.

	<u>Approved Budget</u>	<u>Revised Budget</u>	<u>Change</u>
B. <u>Restricted Funds</u>			
1. Income Estimates	\$ 21,870,400	\$ 21,953,900	\$ 83,500
2. Expenditures			
Lexington Campus			
Academic Affairs			
College of Arts and Sciences			
Administration	25,000	35,000	10,000
English	15,900	16,500	600
College of Communications			
WBKY Radio Station	29,200	60,000	30,800
College of Home Economics			
Family Studies	-0-	1,000	1,000
Nutrition and Food Science	20,100	20,500	400
College of Law			
Administration	88,400	90,900	2,500
Agriculture Experiment Station			
Agricultural Engineering	447,800	452,600	4,800
Entomology	206,000	229,000	23,000
Academic Support			
University Press	31,000	31,300	300
Student Aid			
Gifts and Grants for Scholarships			
General Scholarships	909,200	910,200	1,000
Medical Center			
Surgery	300,300	309,300	9,000
Community College System			
Student Aid	194,200	194,300	100
			<u>100</u>
			\$ 83,500
3. <u>Comments</u> - Income restricted for the purposes indicated above will fund the proposed additional expenditures.			

Office of the President
January 25, 1984

FCR 1

Members, Executive Committee, Board of Trustees:

INTERIM FINANCIAL REPORTS

Recommendation: that the Board of Trustees accept the University of Kentucky financial report for the five months ended November 30, 1983, and the summary report of revenues and expenditures of the University of Kentucky Research Foundation for the three months ended September 30, 1983.

Background: As of November 30, 1983, the University of Kentucky had realized income of \$166,639,652, representing 46% of the 1983-84 estimate of \$364,163,103. Expenditures and commitments total \$144,056,016 or 40% of the approved budget of \$364,163,103.

The University of Kentucky Research Foundation summary report reflects income from grants and contracts of \$7,900,261, direct costs of \$6,855,084, and indirect cost recovery of \$1,045,177. A new section of KRS Chapter 164A, enacted under House Bill 622, requires periodic reporting of grants and contracts activities to the Board of Trustees.

Action taken: Approved X Disapproved Other

Date: January 25 , 1984

University of Kentucky Research Foundation
 Summary of Current Revenues, Expenditures and Transfers
 For the Three Months Ended September 30, 1983

	Unrestricted	Restricted	Total
Revenues			
Grants and Contracts	\$1,045,177	\$6,855,084	\$7,900,261
Unrestricted Current			
Investment Income	21,880		21,880
Patent Income	36,749		36,749
Miscellaneous Income	19,191		19,191
Restricted Current	<u> </u>	<u>43,920</u>	<u>43,920</u>
Total Revenues	\$1,122,997	\$6,899,004	\$8,022,001
Expenditures			
Grants and Contracts		\$6,855,084	\$6,855,084
Cost Sharing	\$ 594		594
Computer Services & Equipment	8,205		8,205
Travel and Promotion	13,757		13,757
Patent Costs and Fees	22,032		22,032
Other Unrestricted	48,966		48,966
Other Restricted	<u> </u>	<u>66,431</u>	<u>66,431</u>
Total Expenditures	\$ 93,554	\$6,921,515	\$7,015,069
Transfers			
Grants to the University of Kentucky	<u>\$ 848,500</u>	<u> </u>	<u>\$ 848,500</u>
Total Expenditures and Transfers	\$ 942,054	\$6,921,515	\$7,863,569
Net Increase (Decrease) in Fund Balances	<u>\$ 180,943</u>	<u>\$ (22,511)</u>	<u>\$ 158,432</u>

Statement 1

University of Kentucky
Balance Sheet
November 30, 1983
With Comparative Figures for 1982-83

	<u>1983-1984</u>	<u>1982-1983</u>
Current Funds:		
Unrestricted:		
Cash in banks and cash equivalents:		
Trust and agency	\$ 8,097,624	\$ 11,275,398
Federal Funds	68,728	340,221
Cash on deposit with State Treasurer		
Trust and Agency	<u>4,383,602</u>	<u>11,777,011</u>
Total cash and cash equivalents	<u>12,549,954</u>	<u>23,392,630</u>
Due from other funds and affiliated corporations	9,774,757	10,361,232
Investments	855,865	528,623
Accounts receivable	2,662,668	2,027,130
Inventories	6,641,984	6,623,900
Unrealized income (Statement 3)	<u>135,977,944</u>	<u>110,831,361</u>
Total unrestricted	<u>168,463,172</u>	<u>153,764,876</u>
Restricted:		
Cash in banks and cash equivalents	8,390,502	8,940,879
Cash on deposit with State Treasurer	<u>2,722,501</u>	<u>3,532,492</u>
Total cash and cash equivalents	<u>11,113,003</u>	<u>12,473,371</u>
Petty cash advances	264,844	390,903
Travel advances	266,475	258,698
Accrued interest receivable	392,995	1,549,894
Inventory	113,500	
Investments:		
Short-term (Schedule 1)	31,883,710	27,371,947
Other	3,125	47,892
Unrealized income:		
Restricted (Statement 3)	10,111,829	9,969,723
Tobacco Research Trust Fund (Statement 3)	<u>2,157,939</u>	<u>2,211,299</u>
Total restricted	<u>56,307,420</u>	<u>54,273,727</u>

University of Kentucky
Balance Sheet
November 30, 1983
With Comparative Figures for 1982-83

LIABILITIES AND FUND BALANCES

	<u>1983-1984</u>	<u>1982-1983</u>
Current Funds:		
Unrestricted:		
Outstanding encumbrances	\$ 6,003,274	\$ 5,417,845
Accounts payable-county funds	157,914	
Accrued expenses	1,979,165	1,298,354
Deferred income	28,269	55,284
Accrued vacation	4,016,000	3,493,000
Unencumbered balance, departmental appropriations (Statement 4)	142,846,303	132,476,986
Fund balances:		
Allocated for working capital (Statement 2)	13,432,247	11,023,407
Total unrestricted	<u>168,463,172</u>	<u>153,764,876</u>
Restricted:		
General Fund collections	7,883,684	5,459,357
Payroll deposits and withholdings	6,742,555	4,801,906
Outstanding encumbrances	565,465	772,040
Due to other funds and affiliated corporations	17,108,749	14,409,525
Deferred income	59,329	74,217
Refundable deposits	81,166	75,899
Other liabilities	129,747	87,801
Realized income in excess of estimate/Mining & Mineral Trust Fund	43,865	
Unencumbered balance, departmental appropriations (Statement 4)	10,286,227	9,302,773
Unencumbered balance, Tobacco Research Trust Fund		
Appropriation (Statement 4)	4,552,559	5,282,356
Fund balances:		
Restricted fund (Statement 2)	8,481,763	
Tobacco Research Trust Fund-unallocated funds (Statement 2)	315,750	12,608,053
Mining and Minerals Trust Fund	56,561	
Total restricted	<u>56,307,420</u>	<u>54,273,727</u>

Statement I

University of Kentucky
Balance Sheet
November 30, 1983
With Comparative Figures for 1982-1983

	<u>1983-1984</u>	<u>1982-1983</u>
<u>ASSETS</u>		
Hospitals and clinics:		
Due from other funds and affiliated corporations	\$ 12,976,253	\$ 11,402,945
Accounts receivable, net of allowance for doubtful account of \$8,605,418 in 1983-1984 and \$7,518,805 in 1982-1983	19,352,702	17,867,218
Inventories	935,129	623,931
Unrealized Income (Statement 3)	34,181,670	32,276,899
Total hospital and clinics	<u>67,445,754</u>	<u>62,170,993</u>
Housing and dining system:		
Cash in bank	791,006	867,988
Cash on deposit with State Treasurer	2,190,310	2,348,473
Total cash	<u>2,981,316</u>	<u>3,216,461</u>
Accounts receivable	522,043	619,314
Inventories	1,849,673	1,616,448
Prepaid expenses	255,083	381,670
Unrealized Income (Statement 3)	11,932,501	12,807,623
Total housing and dining system	<u>17,540,616</u>	<u>18,641,516</u>
Other Auxiliary enterprises:		
Cash in banks	160,094	634,683
Cash on deposit with State Treasurer	924,988	293,920
Total cash	<u>1,085,082</u>	<u>928,603</u>
Accounts receivable	134,641	79,412
Inventories	696,620	768,870
Unrealized Income (Statement 3)	3,205,433	3,354,530
Total auxiliary enterprises	<u>5,121,776</u>	<u>5,131,415</u>
TOTAL CURRENT FUNDS	<u><u>\$ 314,878,738</u></u>	<u><u>\$ 293,982,527</u></u>

University of Kentucky
Balance Sheet
November 30, 1983
With Comparative Figures for 1982-83

	1983-84	1982-1983
LIABILITIES AND FUND BALANCES		
Hospitals and clinics:		
Outstanding encumbrances	\$ 125,204	\$ 96,164
Accounts payable	4,182,888	5,119,781
Accrued vacation	1,127,163	901,000
Unexpended balance, departmental appropriation (Statement 4)	46,971,249	44,971,711
Fund balances-allocated for working capital (Statement 2)	15,039,250	11,082,337
Total hospital and clinics	67,445,754	62,170,993
Housing and dining system:		
Accrued expenses	154,679	135,433
Accrued wages	59,003	37,134
Accrued vacation	215,000	199,000
Accounts payable	288,673	163,132
Due to other funds and affiliated corporations	1,545,874	2,767,552
Refundable deposits	56,324	91,221
Deferred income	1,956,183	1,376,483
Unexpended balance, departmental appropriation (Statement 4)	12,275,061	13,088,621
Fund balances:		
Allocated for future operating purposes (Statement 2)	989,819	782,940
Total housing and dining system	17,540,616	18,641,516
Other Auxiliary enterprises:		
Outstanding encumbrances	110,099	51,304
Due to other funds and affiliated corporations	232,908	426,863
Unencumbered balance, departmental appropriation (Statement 4)	3,175,688	3,304,752
Fund balances-allocated:		
Working capital	877,158	904,965
Future operating purposes	725,923	443,531
Total fund balance (Statement 2)	1,603,081	1,348,496
Total auxiliary enterprises	5,121,776	5,131,415
TOTAL CURRENT FUNDS	\$314,878,738	\$293,982,527

Statement I

University of Kentucky
 Balance Sheet
 November 30, 1983
 With Comparative Figures for 1982-83

	<u>1983-84</u>	<u>1982-1983</u>
<u>ASSETS</u>		
Loan Funds:		
Cash in bank	\$ 1,428,635	\$ 1,001,606
Notes receivable, net allowance for doubtful accounts of \$2,522,054 in 1983-1984 and \$2,360,588 in 1982-1983	11,955,216	11,617,620
Due from other funds and affiliated corporations	2,000	2,925
Due from United Student Aid loan fund	<u>2,000</u>	<u>2,000</u>
TOTAL LOAN FUNDS	<u>\$ 15,385,851</u>	<u>\$12,624,151</u>
Endowment Funds:		
Investments	\$ 14,062,753	\$ 7,922,294
TOTAL ENDOWMENT FUNDS	<u>\$ 14,062,753</u>	<u>\$ 7,922,294</u>
Plant Funds:		
Unexpended:		
Cash on deposit with State Treasurer:		
Trust and agency	\$ 5,849,429	\$ 6,223,038
Capital construction funds	<u>24,639,946</u>	<u>11,805,929</u>
Total cash on deposit with State Treasurer	<u>30,489,375</u>	<u>18,028,967</u>
Construction in progress	18,452,772	20,879,939
Due from other funds and affiliated corporations	<u>7,914,653</u>	<u>5,831,640</u>
Total unexpended plant funds	<u>56,856,800</u>	<u>44,740,546</u>

University of Kentucky
Balance Sheet
November 30, 1983
With Comparative Figures for 1982-83

LIABILITIES AND FUND BALANCES

	<u>1983-1984</u>	<u>1982-1983</u>
Loan Funds:		
Federal sponsored loan funds:		
Federal Government	\$ 8,975,269	\$ 8,755,133
University matching funds	1,135,736	1,062,524
Accumulated interest income	1,834,941	1,535,237
	<u>11,945,946</u>	<u>11,352,894</u>
Total Federal sponsored loan funds		
University loan funds:		
University student aid funds	84,374	83,642
University special student loan funds	1,353,531	1,185,615
United Student Aid loan funds	2,000	2,000
	<u>1,439,905</u>	<u>1,271,257</u>
Total University loan funds		
TOTAL LOAN FUNDS	<u>\$ 13,385,851</u>	<u>\$ 12,624,151</u>
Endowment Funds:		
Fund balances	\$ 14,062,753	\$ 7,922,294
TOTAL ENDOWMENT FUNDS	<u>\$ 14,062,753</u>	<u>\$ 7,922,294</u>
Plant Funds:		
Unexpended:		
Outstanding encumbrances	\$ 9,924,778	\$ 3,882,251
Bonds Payable	33,400,000	
Bond anticipation notes payable	3,500,000	21,300,000
Fund balances allocated for construction-renovation	10,032,022	19,558,295
Total unexpended plant funds	<u>56,856,800</u>	<u>44,740,546</u>

Statement I

University of Kentucky
 Balance Sheet
 November 30, 1983
 With Comparative Figures for 1982-1983

	1983-1984	1982-1983
<u>ASSETS</u>		
Renewal and replacements:		
Cash in bank	\$ 41,008	\$ 39,317
Cash on deposit with Trustees	19,079	19,267
Cash on deposit with State Treasurer	2,120,343	1,722,901
	<u>2,180,430</u>	<u>1,781,485</u>
Total cash		
Accrued interest receivable	34,113	33,322
Investments held by Trustees	1,440,865	1,280,367
	<u>3,655,408</u>	<u>3,095,174</u>
Total renewal and replacements		
Retirement of indebtedness:		
Cash on deposit with State Treasurer	50,000	50,000
Cash on deposit with Trustees	28,582	44,077
	<u>78,582</u>	<u>94,077</u>
Total cash		
Accrued interest receivable	209,233	187,877
Investments held by Trustees	16,824,773	15,128,007
Due from other funds and affiliated corporations	70,000	
	<u>17,182,588</u>	<u>15,409,961</u>
Total retirement of indebtedness		
Investment in plant:		
Land	24,425,112	22,065,696
Buildings	290,339,404	280,833,292
Equipment	118,039,850	105,607,422
	<u>432,804,426</u>	<u>408,506,410</u>
Total investment in plant		
TOTAL PLANT FUNDS	<u>\$510,499,222</u>	<u>\$ 471,752,091</u>
Agency Funds:		
Cash in bank	\$ 237,508	\$ 244,720
Accounts receivable	37,959	5,048
Due from other funds and affiliated corporations	15,000	15,000
Investments short-term (Schedule I)		
	<u>\$ 290,467</u>	<u>\$ 264,768</u>
TOTAL AGENCY FUNDS		

University of Kentucky
 Balance Sheet
 November 30, 1983
 With Comparative Figures for 1982-1983

	1983-1984	1982-1983
<u>LIABILITIES AND FUND BALANCES</u>		
Renewal and replacements:		
Outstanding encumbrances	\$ 10,205	\$ 253,584
Due to other funds and affiliated corporations	21,594	1,152,494
Fund balances:		1,689,096
Restricted (Schedule 4)	1,153,773	
Unrestricted (Schedule 4)	2,469,836	
Total fund balances	3,623,609	2,841,590
Total renewal and replacements	3,655,408	3,095,174
Retirement of indebtedness:		
Bonds payable (Schedule 3)	1,278,000	1,385,000
Fund balances (Schedule 3)	15,904,588	14,024,961
Total retirement of indebtedness	17,182,588	15,409,961
Investment in plant:		
Bonds payable	98,915,000	101,941,000
Notes payable	556,872	742,497
Bonds Anticipation Notes Payable	4,200,000	
Lease purchase obligation	4,270,000	4,470,000
Net investment in plant	324,862,554	301,352,913
Total investment in plant	432,804,426	408,506,410
TOTAL PLANT FUNDS	<u>\$510,499,222</u>	<u>\$471,752,091</u>
Agency Funds:		
Outstanding encumbrances	\$ 13,689	\$ 1,091
Due to other funds and affiliated corporations	276,778	263,677
Funds held in custody for others	290,467	264,768
TOTAL AGENCY FUNDS	<u>\$ 580,934</u>	<u>\$ 529,536</u>

Statement 2

University of Kentucky
Statement of Changes in Fund Balances-Current Funds
Five Months Ended November 30, 1983

	Unrestricted Allocated	Restricted	Tobacco Research Trust Fund	Mining and Minerals Trust Fund	Hospitals and Clinics	Housing Dining System Funds for Future Operating Purposes	Other Auxiliary Enterprises
Fund Balances July 1, 1983	\$ 25,807,247	\$ 12,981,763	\$ 2,084,942	\$ 56,561	\$ 15,039,250	\$ 989,819	\$ 1,603,081
Transfer between funds	(3,072,258)	(4,500,000)			3,072,258		
Adjusted fund balance	22,734,989	8,481,763	2,084,942	56,561	18,111,508	989,819	1,603,081
Realized Income	110,294,179	4,353,109	3,701,253	43,865	36,748,556	8,855,848	2,642,842
Realized Income in excess of estimate				(43,865)			
Unrealized Income	135,977,944	10,111,829	2,157,939		34,181,670	11,932,501	3,205,433
Total estimated Income	246,272,123	14,464,938	5,859,192		70,930,226	20,788,349	5,848,275
Less fund balance appropriated	9,302,742		2,369,192		3,072,258		
Net current estimated Income	236,969,381	14,464,938	3,490,000		67,857,968	20,788,349	5,848,275
Total available	259,704,370	22,946,701	6,174,942		85,969,476	21,778,168	7,451,356
Current year expenditures/encumbrances	103,425,820	4,178,711	1,306,633		23,958,977	8,513,288	2,672,587
Unencumbered balances, appropriations	142,846,303	10,286,227	4,552,559		46,971,249	12,275,061	3,175,688
Total authorized appropriation	246,272,123	14,464,938	5,859,192		70,930,226	20,788,349	5,848,275
Fund Balances November 30, 1983	\$ 13,432,247	\$ 8,481,763	\$ 315,750	\$ 56,561	\$ 15,039,250	\$ 989,819	\$ 1,603,081

Statement 3

University of Kentucky
 Summary of Current Funds Revenues and Appropriated Balances
 Five Months Ended November 30, 1983 With Comparative Figures for 1982-1983
 1983-1984

Fund and Source:	1983-1984		1982-1983	
	Estimated for the Year	Realized to Date	Estimated for the Year	Realized to Date
Unrestricted:				
Student fees	\$ 36,610,665	\$ 19,629,824	\$ 32,350,063	\$ 17,235,007
Federal appropriations	13,444,194	5,677,739	13,434,494	5,382,946
County appropriations	2,835,251	670,712	2,622,700	725,294
Endowment and trust fund income	195,400	57,880	195,400	85,895
Investment income	4,180,000	2,251,881	4,180,000	2,919,894
Gifts and grants:				
Affiliated corporations	4,370,212	247,244	5,355,532	156,201
Other funds	349,100		349,100	
Other	1,182,248	112,169	1,012,882	251,925
Sales, services, other income	8,426,111	3,436,943	6,945,890	3,123,724
Subtotal	71,593,181	32,084,392	66,446,061	29,880,886
State appropriations	165,376,200	68,907,045	147,927,800	73,661,614
Fund balance appropriated	9,302,742	9,302,742	9,950,000	9,950,000
Total unrestricted	246,272,123	110,294,179	224,323,861	113,492,500
Restricted:				
Tobacco Research Trust Fund:				
Appropriations	3,490,000	1,332,061	3,690,000	1,478,701
Fund balance appropriated	2,369,192	2,369,192	3,207,228	3,207,228
Total Tobacco Research Trust Fund	5,859,192	3,701,253	6,897,228	4,685,929
Mining and Minerals Trust Fund		43,869		
Other Restricted	14,464,938	4,353,109	12,786,231	2,816,508
Hospital and Clinics:				
State appropriations	7,149,492	2,978,955	7,149,492	3,560,136
Hospital earned income-net	60,708,476	30,697,343	57,648,383	28,960,840
Fund balance appropriated	3,072,258	3,072,258		
Total Hospital and Clinics	70,930,226	36,748,556	64,797,875	32,520,976
Housing and Dining System	20,788,349	8,855,848	20,949,144	8,141,521
Other Auxiliary Enterprises	5,848,275	2,642,842	5,772,371	2,417,841
TOTAL CURRENT FUNDS AND APPROPRIATED BALANCES	\$364,163,103	\$166,639,652	\$335,526,710	\$164,075,275

University of Kentucky
 Summary of Current Funds Expenditures
 Five Months Ended November 30, 1983 With Comparative Figures for 1982-1983

Fund or Function: Other Restricted:	1983-1984		1982-1983	
	Appropriation for the Year	Expended Encumbered to Date	Appropriation for the Year	Expended Encumbered to Date
Departments of Instruction and research	\$ 3,021,097	\$ 727,169	\$ 2,997,207	\$ 680,215
Organized activities	736,259	295,306	677,444	355,238
Organized research	6,832,600	1,804,783	5,602,592	1,274,043
Libraries	75,433	12,339	46,050	18,118
Extension and public service	565,421	95,016	462,549	71,872
General institutional service	261,522	127,004	243,692	46,104
Student aid	2,972,606	1,117,094	2,757,097	1,057,868
Reserves				
Total restricted	14,464,938	4,178,711	12,786,231	3,483,458
Tobacco Research Trust Fund	5,859,192	1,306,633	6,897,228	1,614,872
Mining and Minerals Trust Fund				
Hospitals and Clinics	70,930,226	23,958,977	64,797,875	19,826,164
Housing and Dining System	20,788,349	8,513,288	20,949,144	7,860,523
Other Auxiliary Enterprises	5,848,275	2,672,587	5,772,371	2,467,619
TOTAL CURRENT FUNDS EXPENDITURES	\$364,163,103	\$144,056,016	\$335,526,710	\$127,099,511

Schedule I

University of Kentucky
 Schedule of Short Term Investments
 November 30, 1983

	<u>Maturity Value</u>	<u>Cost</u>
Restricted Current Fund:		
Government securities:		
U.S. Treasury Bills, 10.19%, 11/01/84	\$3,300,000	\$2,998,710
FHLB, 7.575%, 11/26/84	200,000	200,000
U.S. Treasury Notes, 7.875%, 5/15/86	685,000	685,000
	<u>4,185,000</u>	<u>3,883,710</u>
Total government securities		
Certificates of deposit:		
Bank of Commerce & Trust Co., 9.00%, 12/3/83	3,000,000	3,000,000
Bank of Commerce & Trust Co., 9.00%, 12/31/83	500,000	500,000
Bank of Commerce & Trust Co., 8.76%, 2/24/84	4,500,000	4,500,000
Bank of Commerce & Trust Co., 9.76%, 3/14/84	5,000,000	5,000,000
Bank of Commerce & Trust Co., 10.26%, 7/19/84	4,000,000	4,000,000
Bank of Commerce & Trust Co., 10.30%, 8/15/84	7,500,000	7,500,000
Bank of Commerce & Trust Co., 9.90%, 12/05/84	3,500,000	3,500,000
	<u>28,000,000</u>	<u>28,000,000</u>
Total certificates of deposit		
	<u>\$ 32,185,000</u>	<u>\$ 31,883,710</u>
TOTAL RESTRICTED FUNDS		
	<u>\$ 15,000</u>	<u>\$ 15,000</u>
Agency Funds:		
Government securities:		
U.S. Treasury Notes, 7.875%, 5/15/86	\$ 15,000	\$ 15,000
	<u>\$ 15,000</u>	<u>\$ 15,000</u>
TOTAL AGENCY FUNDS		

University of Kentucky
 Schedule of Retirement of Indebtedness Funds
 For the Five Months Ended November 30, 1983

	<u>Estimated</u>	<u>Realized</u>	<u>Realized</u>	<u>Realized</u>
Source of Funds:				
Unrestricted current funds	\$10,116,300		\$ 9,425,015	93
Housing and dining system	2,325,826		1,054,942	45
Auxiliary enterprises current funds	117,231		31,182	27
TOTAL RETIREMENT OF INDEBTEDNESS FUNDS	<u>\$12,559,357</u>		<u>\$10,511,139</u>	<u>84</u>
	<u>Appropriated</u>	<u>Expended</u>	<u>Expended</u>	<u>Expended</u>
Debt Service:				
Current unrestricted funds debt:				
Consolidated Educational Buildings-Series A	\$ 511,400	\$ 28,442		6
Consolidated Educational Buildings-Series B	484,100	39,730		8
Consolidated Educational Buildings-Series C	235,200	37,275		16
Consolidated Educational Buildings-Series D	2,424,000	879,658		36
Consolidated Educational Buildings-Series E	290,900	132,422		45
Consolidated Educational Buildings-Series F	531,000	229,292		43
Consolidated Educational Buildings-Series G	2,323,800	864,364		37
Consolidated Educational Buildings-Series H	856,900	341,646		40
Community Colleges Educational Buildings-Series A	836,500	332,360		40
Community Colleges Educational Buildings-Series B	195,800	52,650		27
Community Colleges Educational Buildings-Series C	384,700	132,098		34
Community Colleges Educational Buildings-Series D	1,042,000	381,508		37
Community Colleges Educational Buildings-Series E	1,988	1,988		
Subtotal	<u>10,116,300</u>	<u>3,453,433</u>		<u>34</u>
Housing and Dining System Revenue Bonds-Series A-L	2,325,826	745,317		32
Other Auxiliary Enterprises:				
Alpha Delta Pi	8,054	6,592		82
Dorms G-L	49,660	10,830		22
Phi Delta Theta	8,370	1,685		20
Alpha Tau Omega	7,568	1,784		23
Housing Bonds of 1960	13,594	2,798		21
Student Housing Bonds of 1964	29,985	7,493		25
Subtotal	<u>117,231</u>	<u>31,182</u>		<u>27</u>
TOTAL RETIREMENT OF INDEBTEDNESS FUNDS	<u>\$12,559,357</u>	<u>\$ 4,229,932</u>		<u>34</u>

Schedule 3

University of Kentucky
 Schedule of Retirement of Indebtedness Sinking Funds
 November 30, 1983

	Total Sinking Funds	Bonds Payable	Fund Balances
Bond Issue with Reserves Fully Funded:			
Consolidated Educational Buildings Project and Interest			
Sinking Fund:			
Series A	\$ 1,051,665		\$ 1,051,665
Series B	1,019,000		1,019,000
Series C	398,851		398,851
Series D	3,552,646		3,552,646
Series E	404,656		404,656
Series F	763,789		763,789
Series G	1,991,893		1,991,893
Series H	653,449		653,449
Community College Educational Buildings Project Bond and Interest Sinking Fund:			
Series A	1,020,072		1,020,072
Series B	263,669		263,669
Series C	481,858		481,858
Series D	1,151,527		1,151,527
Housing and Dining System Revenue Bond and Interest Sinking Fund			
Student Housing Bond and Interest Sinking Fund of 1964	2,554,368		2,554,368
Student Housing Bond and Interest Sinking Fund of 1960	164,703		164,703
Dormitory Revenue Bonds of 1956	117,924		117,924
	50,000		50,000
Total Bond Issues with Reserves Fully Funded	15,640,070		15,640,070
Bonds Fully Funded by Escrow Accounts:			
Keeneland and Cooperstown Future Bond and Interest Fund	1,542,518	\$ 1,278,000	264,518
TOTAL SINKING FUNDS	\$17,182,588	\$ 1,278,000	\$15,904,588

Schedule 4

University of Kentucky
 Schedule of Renewal and Replacement
 For the Five Months Ended November 30, 1983

	Restricted	Unrestricted	Total Fund Balances
Repair and Maintenance Reserves:			
Housing and Dining System	\$ 1,074,000	\$ 337,820	\$ 1,411,820
Student Housing Buildings of 1964	49,773	-0-	49,773
Student Housing Buildings of 1960	30,000	2,465	32,465
Total repair and maintenance reserves	1,153,773	340,285	1,494,058
Renewal and Replacement Funds:			
Housing and Dining Funds		1,920,286	1,920,286
Other Auxiliary Enterprises		209,265	209,265
Total renewal and replacement funds		2,129,551	2,129,551
GRAND TOTAL	\$ 1,153,773	\$ 2,469,836	\$ 3,623,609

FCR 2

Members, Executive Committee, Board of Trustees:

Disposal of Personal Property

Recommendation: that the Board of Trustees approve the disposition of obsolete and surplus equipment.

Background: KRS164A.575 requires that the governing board sell or otherwise dispose of all personal property which is not needed by the institution.

Exhibit I is the listing of personal property for disposal by transfer.

Action taken: Approved X Disapproved Other

Date: January 25 , 1984

UNIVERSITY OF KENTUCKY

Transfer of Tobacco and Health Research Institute equipment purchased on grants to East Tennessee State University.

TYPE OF DISPOSAL: Transfer for fixed price \$7371.00

TRANSFER DATE: January, 1984

REASON: Equipment essential to on going projects at East Tennessee State University. Items surplus to needs of Tobacco and Health Research Institute. Values assigned separate items are significantly higher than might be anticipated at a standard surplus property auction. In addition, transfer of items as proposed will obviate related shipping cost.

<u>ITEMS</u>	<u>PURCHASE PRICE</u>		<u>VALUE FOR TRANSFER</u>
Hewlett-Packard multi-channel recording and pulmonary function system.	\$14,244	(1973)	\$2844.00
Mainframe recorder			
Signal Couplers (2)			
8805B Amplifiers (3)			
Dual trace storage oscilloscope with camera			
8815 Respiratory Integrator	1,200	(1980)	600.00
Vertek series Nitrogen analyzer	3,000	(1973)	300.00
Haake circulating water bath	480	(1974)	96.00
Quintron closing volume manifold	275	(1980)	138.00
Aminco Chem-glow photometer	1,346	(1979)	673.00
Instrumentation Laboratory animal coefficient kit for IL 282 CO-Oxi-meter	263	(1979)	132.00
Organomation N-EVAP	651	(1980)	325.00
Statham pressure transducer	341	(1973)	34.00
2 Bell and Howell fluid transducers	741	(1974)	148.00
Wilson instrument table	171	(1979)	35.00
Amicon 8MC Micro-ultrafiltration system	863	(1980)	430.00
Schroer animal surgical table	426	(1974)	85.00
Marvel 2.2 cubic ft. refrigerator	112	(1980)	56.00
2 Shawnee ATC timers	220	(1980)	110.00
Beckman 10" potentiometric recorder	1,390	(1974)	278.00
2 Vacuumed large 3-way directional valves	504	(1981)	252.00
Eppendorf repeater pipette	199	(1981)	100.00
3 Combi-tip for Eppendorf repeater	375	()	138.00
3 Gilson digital pipetman	453	(1981)	226.00
Psychro-dyne psychrometer	105	(1981)	52.00
Fisher Iso-temp drying oven	314	(1982)	157.00
Hoefer gradient tube fractionator	325	(1982)	162.00

Office of the President
January 25, 1984

FCR 3

Members, Executive Committee, Board of Trustees:

CAPITAL CONSTRUCTION REPORT

Recommendation: that the capital construction report for the six months ending December 31, 1983, be accepted.

Background: Under House Bill 622 enacted in the 1982 session of the Kentucky General Assembly, the University is authorized to enter into architectural and related construction contracts for the purpose of accomplishing capital construction at the University of Kentucky.

The report shows that during the six months ending December 31, the University has:

1. Awarded seventeen (17) consultant contracts.
2. Made four (4) changes to consultant contracts.
3. Awarded eleven (11) construction contracts.
4. Made twenty-one (21) change orders to construction contracts.
5. Made five (5) final payments for five (5) construction contracts.

Action taken: Approved X Disapproved Other
Date: January 25 , 1984

DIVISION OF DESIGN AND CONSTRUCTION
 REPORT TO FINANCE COMMITTEE OF BOARD OF TRUSTEES
 UNIVERSITY OF KENTUCKY
 FOR THE PERIOD JULY 1 - DECEMBER 31, 1983

I. CONSULTANT CONTRACTS

<u>CONSULTANT</u>	<u>PROJECT</u>	<u>PROJECT SCOPE</u>	<u>CONSULTANT FEES</u>	<u>EFFECTIVE CONTRACT DATE</u>
Carter/Foster Lexington	Per Diem Mechanical/Electrical	Not Applicable	\$ 32,000*	07/01/83
Fuller, Mossbarger, Scott & May Lexington	Per Diem Geotechnical Services	Not Applicable	60,000*	07/01/83
White, Walker & McReynolds Lexington	Per Diem Structural Engineer	Not Applicable	32,000*	07/01/83
Witt & Associates Lexington	Per Diem Civil Engineer	Not Applicable	43,000*	07/01/83
Johnson/Romanowitz Lexington	Hospital Sixth Floor Renov. U. K. Medical Center	\$ 400,000	32,250	07/08/83
Louis Hugg, Jr. Architect Frankfort	Administration Annex Fire Safety	97,000	9,000	07/18/83
White, Walker & McReynolds Lexington	Wall Repairs Memorial Coliseum	245,000	13,250	08/04/83
Johnson & Romanowitz Lexington	Roof Repairs Blanding II	172,000	7,000	10/24/83
Johnson & Romanowitz Lexington	Roof Repairs Blanding III	147,000	6,000	10/24/83
Potts & Potts Lexington	Center for Undergraduate Studies in the Humanities	300,000	25,000	11/30/83
David Banks Frankfort	Roof Replacement Law Building	172,000	13,500	11/18/83
Peck/Flannery/Gream/ Warren Elizabethtown	Roof Replacement Science Building Elizabethtown C. C.	120,000	11,000	11/30/83
Godsey Associates Louisville	Roof Replacement Arts & Science Bldg. Henderson C. C.	100,000	3,000	12/15/83
Godsey Associates Louisville	Roof Replacement Student Ctr. Bldg. Henderson C. C.	100,000	8,000	12/15/83
Marcum/Fuller/Dumker Paducah	HVAC Repairs Madisonville C. C.	158,000	20,000	12/29/83
Gresham/Keeling/Jones Paducah	Roof Replacement LRC Building Paducah C. C.	110,000	8,000	12/29/83
Carter-Foster, Inc. Lexington	Purchase & Install Third Chiller Medical Center	448,387	25,000	12/29/83

*Maximum fee through 6/30/84 on an as-needed basis.

II. CHANGES TO CONSULTANT CONTRACTS

<u>CONSULTANT</u>	<u>PROJECT</u>	<u>CHANGE NUMBER</u>	<u>NATURE OF CHANGE</u>	<u>REASON</u>	<u>AMOUNT</u>
McLoney/Omni Architects Lexington	Academic/Technical Bldg. Southeast Community College	1	Employment of a resident inspector through the term of construction contract.	To provide full-time on-site representation.	\$20,240
Nolan & Nolan Architects Louisville	Learning Resource Center Elizabethtown Comm. College	1	Employment of a resident inspector through the term of construction contract.	To provide full-time on-site representation.	\$13,655
Witt & Associates Lexington	Per Diem Consultant	1	To increase single project limit from \$5,000 to \$10,000 and increase annual fee limit.	Some major projects have survey requirements that exceed the \$5,000 limit.	\$43,000
Arrasmith, Judd, Rapp & Associates Louisville	Academic/Technical Facility Somerset Community College	1	Employment of a resident inspector through the term of construction contract.	To provide full-time on-site representation.	\$12,981

III. CONSTRUCTION CONTRACTS

<u>CONTRACTOR</u>	<u>PROJECT</u>	<u>CONTRACT PRICE</u>	<u>AWARD DATE</u>	<u>NO. OF BIDDERS</u>	<u>BID RANGE</u>
Oak Ridge Roofing Knoxville, TN	Hospital Facility Roof Replacement	103,821	7/07/83	5	103,821 - 123,587
Riffee Construction and Renovation Co. Lexington	Food Store Addition Greg Page Apartments	23,140	7/19/83	4	23,140 - 41,707
Hannin Roofing & Sheet Metal Paducah	Academic Building Roof Replacement Hopkinsville C. C.	73,635	8/05/83	2	\$ 73,635 - 107,000
Hannin Roofing & Sheet Metal Paducah	Student Center Roof Replacement Hopkinsville C. C.	39,051	8/05/83	2	39,051 - 42,000
C. B. S. Construction Co., Inc. Somerset	Academic/Technical Bldg. Somerset Community College	1,269,000	9/08/83	12	1,269,000 - 1,600,000
G. H. W. Construction Co. Lexington	Addition to Parking Lot Rose Street & Columbia	69,383	8/15/83	6	69,383 - 88,808
Louisville Paving Co. Louisville	Dormitory Complex & Memorial Coliseum Tennis Court Repairs	117,210	9/21/83	4	117,210 - 181,248
Perry Construction Co. Lexington	Roof Replacement Commonwealth Village	103,743	10/18/83	4	103,743 - 125,700
A & B Elevators Louisville	Elevator Modernization Medical Center	423,493	10/18/83	2	423,493 - 849,854
Lichtefeld-Massarao Louisville	LRC Phase II (Learning Lab) Elizabethtown Community College	474,950	12/12/83	12	474,950 - 562,706
Cleaver Construction Co. Murray	Student Services Phase II Paducah Community College	1,084,036	12/09/83	6	1,084,036 - 1,161,400

IV. CHANGE ORDERS TO CONSTRUCTION CONTRACTS

<u>CONTRACTOR</u>	<u>PROJECT</u>	<u>CHANGE NUMBER</u>	<u>NATURE OF CHANGE ORDER</u>	<u>REASON</u>	<u>AMOUNT</u>
Building Crafts, Inc. Newport (Formerly ABM Contracting Corporation)	Academic/Technical Building Maysville C. C.	1	Remove concrete mass, increase gas line, install bearing angles, repair valve, remove oil tank, rework conduit, add smoke detectors, extend condensate line, add 20 days to completion time.	Fire Marshall requirements and other design adjustments to match field conditions.	+\$ 6,798.97
McNutt & Ray Construction Co. Elizabethtown	L. R. C. Building Elizabethtown C. C.	1	Change type of insulation and provide additional brick for Learning Laboratory.	Insulation specified is no longer approved. To purchase brick for entire project in single manufacturing lot.	+16,005.00
Blau Heating, Inc. Covington	Repairs to Air Conditioning System Maysville C. C.	1	Furnish & install 400 amp fuse switch & 3-way control valve.	To replace defective 400 amp fused switch & 3-way control valve that is used for heating and cooling system.	+1,675.18
Norwood Construction Lexington	Emergency Generator Installation Prestonsburg C. C.	1	Remove existing surge pump & repair floor	Provide adequate space for generator & repair damage made when floor slab was cut.	+1,275.35
Ernie Davis & Son, Inc. Owensboro	Repairs to Air Conditioning System Henderson C. C.	1	Add two chilled water thermometers & install diaphragm type expansion tank.	To eliminate problems with chilled & hot water piping systems and eliminate maintenance problems & improve the operation & economy of the heating system.	+1,482.00
Oakridge Roofing Knoxville, TN	Hospital Facility Roof Replacement	1	Additional warranty.	To change from 5 year to 20 year warranty on materials.	+2,530.00
C. G. Campbell & Sons Louisville	Auditorium Jefferson C. C. Southwest Campus	1	Change in brick; upgrade sprinklers & add rails at catwalk.	Brick in existing building has been discontinued; the brick selected was higher cost than the specified allowance. Sprinkler & rails were code requirements by Fire Marshall during field inspection.	+11,984.36
Eubank & Steele Lexington	8th Floor Renov. U.K. Hospital	1	Install additional conduit for radio call boxes; paint existing lockers and cabinets.	Conduit to eliminate incompatible pillow speakers; painting to match new decor.	+6,720.00
Pipe Works Supply Co. Lexington	Limited Access Roadway	1	Change type of entrance to private drive type.	Required by Urban County Government.	+2,525.00
McNutt & Ray Constr. Elizabethtown	Relocation of Existing Buildings Elizabethtown C. C.	2	Extend completion time to Sept. 12, 1983.	Justifiable delays in delivery of transformer.	-0-
Hannin Roofing Paducah	Roof Replacement Academic Building Hopkinsville C. C.	1	Replace existing insulation with new layer.	Existing bottom layer of insulation not salvageable.	+14,992.00
Joe M. Hawkins Co. Lexington	PACC Parking Controls	1	Extend conduit & power wiring.	Least expensive method of supplying power to parking sign.	+300.00
Eubank & Steele Lexington	8th Floor Renov. U. K. Hospital	2	In rooms 883 & 885 remove vinyl wall covering and apply plaster and paint; relocate receptacles & brackets, install larger door.	Existing vinyl was not salvageable; receptacles, brackets, door items are design changes.	+2,123.00
Pipe Works Supply Lexington	Limited Access Roadway	2	Leave lightpole in place, provide escutcheons for three light poles.	Design change as result of change order No.1	-50.00

IV. CHANGE ORDERS TO CONSTRUCTION CONTRACTS
(Continued)

<u>CONTRACTOR</u>	<u>PROJECT</u>	<u>CHANGE NUMBER</u>	<u>NATURE OF CHANGE ORDER</u>	<u>REASON</u>	<u>AMOUNT</u>
Building Crafts, Inc. Newport	Academic/Technical Facility Maysville C. C.	2	Resurface blacktop entrance drive, dispose of large concrete rubble, take plaque allowance credit.	To make access drive usable at an earlier Phase of construction.	+8,392.35
C. B. S. Construction Somerset	Academic/Technical Facility Somerset C. C.	1	Deletion of door and revision of door.	Change more suitable regarding weatherproofing & security.	-321.09
D. H. Arnold Louisville	Poultry Research Facility	1	Provide gas and water service from site service points to building.	Service was not included in original site plan.	+6,424.36
Eubank & Steele Lexington	8th Floor Renov. U. K. Hospital	3	In room 851 delete sheet flooring base.	Existing base found to be reusable.	-124.00
C. H. W. Construction Lexington	Parking Lot Rose & Columbia	1	Extend 12" pipe 136 lineal feet from inlet across new pavement.	Improve drainage & avoid future disturbance of new paved area.	+2,312.00
Hannin Roofing Paducah	Roof Replacement Administration Bldg. Hopkinsville C. C.	1	Install 7 junior drains on west end of building & 4 on east end of building & copper piping.	By plan, actual number of drains needed was determined after construction began.	+14,985.00
Riffie Construction Lexington	Food Store Add. Greg Page Apts.	1	Install ice maker, hand sink, drain & relocate electrical outlets. Remove & cut counter doors.	To accommodate soda coolers and the design of counter-tops.	+1,834.19

V. FINAL PAYMENTS

<u>CONTRACTOR</u>	<u>PROJECT</u>	<u>FINAL CONTRACT AMOUNT</u>	<u>DATE</u>
Pipe Works Supply Lexington	Limited Access Roadway	69,076.00	12/19/83
C. H. W. Construction Co. Lexington	Parking Lot Addition Rose Street & Columbia	71,695.00	12/22/83
Ernie Davis & Sons Owensboro	HVAC Repairs Henderson Community College	56,218.00	12/16/83
McNutt & Ray Elizabethtown	Relocation of Existing Buildings Elizabethtown Community College	64,921.60	12/22/83
Powers Elevator Company Lexington	Elevator Repairs Kirwan/Blanding	89,675.00	12/23/83

Office of the President
January 25, 1984

FCR 4

Members, Executive Committee, Board of Trustees:

EXTERNAL AUDITOR FOR FISCAL YEAR 1983-84

Recommendation: that the Board of Trustees engage the firm of Coopers & Lybrand, Certified Public Accountants, to perform an examination of the accounts of the University of Kentucky and affiliated corporations for the fiscal year ending June 30, 1984, for a fee, including expenses, of not more than \$59,900. Exhibit I lists the entities and programs to be audited and other reports required.

Background: Coopers & Lybrand previously served as independent auditors for the University of Kentucky (1973-74 through 1978-79). Their performance was highly satisfactory, and their knowledge of the University's financial accounting and management systems will insure a thorough and adequate examination.

KRS 164A.570 and 164A.610 (enacted under House Bill 622) requires an external audit for the purposes of rendering an independent opinion of the financial statements, preparing a report of findings and recommendations concerning internal accounting controls and procedures, and compliance with provisions of KRS 164A.555 to 164A.630 (House Bill 622).

Action taken: Approved X Disapproved Other

Date: January 25 , 1984

SUMMARY OF WORK

The Certified Public Accountants will make an examination of the financial statements of the following entities and programs for the year ended June 30, 1984:

- University of Kentucky
- University of Kentucky Research Foundation
- University of Kentucky Athletic Association
- The Fund for Advancement of Education and Research in the University of Kentucky Medical Center
- Health Care Collection Service, Inc.
- University of Kentucky Mining Engineering Foundation, Inc.
- University of Kentucky Business Partnership Foundation, Inc.
- University of Kentucky Housing and Dining System
- University of Kentucky Tobacco and Health Research Institute
- University of Kentucky Alumni Association
- University of Kentucky Hospital Auxiliary
- University of Kentucky Credit Union (as of December 31, 1984)
- Basic Education Opportunity Grant Program (Pell Grants)
- National Direct Student Loan, College Work Study, Supplemental Educational Opportunity Grant Programs
- Health Profession Student Loan Programs
- WBKY-FM Radio

Examinations will be conducted in accordance with generally accepted auditing standards, including such tests of the accounting records and other auditing procedures as are considered necessary to enable the Certified Public Accountants to express an independent opinion on the financial statements.

Examinations are to include a review and evaluation of the existing systems of internal accounting control to provide a basis for reliance thereon in determining the nature, timing and extent of selective audit tests to be applied to recorded transactions and data.

In addition to the examination of the basic financial statements as listed above, the following reports will be provided by the Certified Public Accountants:

1. Letter report of findings and recommendations concerning internal accounting controls and procedures. (Management Letter)
2. Letter report expressing an opinion as to the Reconcilement of Appropriations and Trust and Agency Balances, as reported on the University's financial statements with balances reported by the Commonwealth Department of Finance.
3. Letter report expressing an opinion as to the University's compliance with KRS 164A.555 to 164A.630. (The Secretary, Finance and Administration Cabinet, has established a minimum Audit Scope for Compliance with KRS 164A.555 to 164A.630, attached as EXHIBIT II.)

Office of the President
January 25, 1984

ICR 1

Members, Executive Committee, Board of Trustees:

REPORT OF INVESTMENTS

Recommendation: that the report of changes made in investments for the University of Kentucky and its Affiliated Corporations for the three months ended September 30, 1983, be accepted.

Background: A part of the Board policy regarding investments is a provision that a quarterly report be submitted by the Investment Committee of the Board. The attached reports reflect the purchases and sales made during the Third Quarter of 1983, for the University of Kentucky Athletic Association, the Fund for Advancement of Education and Research in the University of Kentucky Medical Center, the University of Kentucky, the University of Kentucky Research Foundation, the University of Kentucky Business Partnership Foundation, and the University of Kentucky Mining Engineering Foundation.

Action taken: Approved X Disapproved Other

Date: January 25 , 1984

University of Kentucky
Statement of Portfolio Changes
Short Term Current Fund Investments
For the Three Months Ended September 30, 1983

<u>Purchases:</u>	<u>Purchase Date</u>	<u>Yield</u>	<u>Net Amount of Purchase</u>
Certificate of Deposit # 52864	7/14/83	9.40%	\$ 1,000,000
Certificate of Deposit # 8532	7/19/83	10.26%	4,000,000
Certificate of Deposit # 8661	8/18/83	10.30%	7,500,000
Certificate of Deposit # 8977	9/14/83	9.76%	<u>5,000,000</u>
Total-Purchases			<u>\$17,500,000</u>
<u>Maturities:</u>	<u>Maturity Date</u>	<u>Yield</u>	<u>Par Value</u>
Certificate of Deposit # 6011	7/19/83	13.25%	\$ 4,000,000
U. S. Treasury Bills	8/18/83	8.40%	7,054,020
U. S. Treasury Bills	9/08/83	11.17%	3,496,471
Certificate of Deposit # 8179	9/14/83	9.126%	3,000,000
Certificate of Deposit # 52864	9/28/83	9.40%	<u>1,000,000</u>
Total-Maturities			<u>\$18,550,491</u>

University of Kentucky Research Foundation
Statement of Portfolio Changes
Short Term Current Fund Investments
For the Three Months Ended September 30, 1983

<u>Purchases:</u>	<u>Purchase Date</u>	<u>Yield</u>	<u>Net Amount of Purchase</u>
None			
<u>Maturities:</u>	<u>Maturity Date</u>	<u>Yield</u>	<u>Par Value</u>
None			

The Fund for the Advancement of Education and Research
in the University of Kentucky Medical Center
Statement of Portfolio Changes
Short Term Current Fund Investments
For the Three Months Ended September 30, 1983

<u>Purchases:</u>	<u>Purchase Date</u>	<u>Yield</u>	<u>Net Amount of Purchases</u>
Certificate of Deposit # 8530	7/19/83	9.56%	\$ 1,663,771
U. S. Treasury Bills	9/30/83	9.73%	1,997,599
Total-Purchases			<u>\$ 3,661,370</u>

<u>Maturities:</u>	<u>Maturity Date</u>	<u>Yield</u>	<u>Par Value</u>
Certificate of Deposit # 52864	7/14/83	9.40%	\$ 1,000,000
Certificate of Deposit # 5998	7/19/83	13.75%	1,663,771
U. S. Treasury Bills	9/29/83	9.24%	1,495,541
Total-Maturities			<u>\$ 4,159,312</u>

University of Kentucky Athletic Association
Statement of Portfolio Changes
Short Term Current Fund Investments
For the Three Months Ended September 30, 1983

<u>Purchases:</u>	<u>Purchase Date</u>	<u>Yield</u>	<u>Net Amount of Purchase</u>
Certificate of Deposit # 8960	9/08/83	10.01%	\$ 3,000,000
U. S. Treasury Bills	9/30/83	10.03%	<u>2,499,858</u>
Total-Purchases			<u>\$ 5,499,858</u>

<u>Maturities:</u>	<u>Maturity Date</u>	<u>Yield</u>	<u>Par Value</u>
U. S. Treasury Bills	9/08/83	11.17%	\$ 2,496,192
Certificate of Deposit # 52865	9/28/83	9.40%	1,000,000
U. S. Treasury Bills	9/29/83	9.24%	<u>1,495,541</u>
Total-Maturities			<u>\$ 4,991,733</u>

University of Kentucky
 University of Kentucky Research Foundation
 The Fund for Advancement of Education and Research
 in the University of Kentucky Medical Center and
 University of Kentucky Business Partnership Foundation
 Statement of Portfolio Changes for the Regular Endowment Pool
 For the Three Months Ended September 30, 1983

Purchases:

<u>No. of Shares</u>	<u>Security</u>	<u>Date of Purchase</u>	<u>Amount of Purchase</u>
2,000	Master Note-Sears Roebuck Acceptance Corporation	7/06/83	\$ 2,000.00
99,000	Master Note-Sears Roebuck Acceptance Corporation	7/07/83	99,000.00
236,000	Master Note-South Central Bell Telephone	7/14/83	236,000.00
13,000	Texas International Company	7/27/83	101,270.00
100,000	Alaska State Housing Finance, 16.25%, 6/01/99	7/29/83	113,426.00
3,000	Master Note-South Central Bell Telephone	8/02/83	3,000.00
103,000	Master Note-Sears Roebuck Acceptance Corporation	8/08/83	103,000.00
125,000	MCI Communications Corp., warrants	8/09/83	125,000.00
6,300	Mack Trucks, Inc.	8/09/83	94,500.00
7,000	Biomet Inc.	8/24/83	91,000.00
15,000	Master Note-South Central Bell Telephone	8/29/83	15,000.00
2,200	Petro Lewis Corp., preferred	9/01/83	55,000.00
2,910	Integrated Res. Inc., preferred	9/15/83	125,421.00
63,000	Master Note-General Motors Acceptance Corp.	9/23/83	63,000.00
1,500	J.P. Stevens & Co.	9/23/83	33,625.97
1,000	Master Note-General Motors Acceptance Corp.	9/26/83	1,000.00
7,000	International Banknote, Inc.	9/27/83	43,225.00
26,000	Master Note-General Motors Acceptance Corp.	9/28/83	26,000.00
2,000	International Banknote, Inc.	9/28/83	12,100.00
1,060	International Banknote, Inc.	9/29/83	6,545.50
100,000	Citicorp Note, floating rate, 5/15/98	9/30/83	98,500.00
1,700	Digital Switch Corp.	9/30/83	59,075.00
2,440	International Banknote, Inc.	9/30/83	14,883.27
	Total-Purchases		<u>\$ 1,521,571.74</u>

University of Kentucky
 University of Kentucky Research Foundation
 The Fund for Advancement of Education and Research
 in the University of Kentucky Medical Center and
 University of Kentucky Business Partnership Foundation
 Statement of Portfolio Changes for the Pooled Endowment Funds
 For the Three Months Ended September 30, 1983

<u>Sales:</u>					
<u>No. of Shares</u>	<u>Security</u>	<u>Net Proceeds from Sales</u>	<u>Book Value</u>	<u>Gain or (Loss)</u>	
.440	Security Pacific Corporation	\$ 21.23	\$ 15.12	\$ 6.11	
2,000	Security Pacific Corporation	99,196.68	68,737.56	30,459.12	
1,500	Fort Howard Paper Company	83,584.71	64,875.00	18,709.71	
2,725	E.F. Hutton Group	141,286.37	74,992.02	66,294.35	
11,000	Master Note-Sears Roebuck Acceptance	11,000.00	11,000.00		
102,000	Master Note-South Central Bell Telephone	102,000.00	102,000.00		
116,000	Master Note-South Central Bell Telephone	116,000.00	116,000.00		
30,000	MCI Communications Corp., 7.75%, 3/15/2003	30,225.00	30,862.50	(637.50)	
70,000	MCI Communications Corp., 7.75%, 3/15/2003	70,000.00	70,632.51	(632.51)	
173,000	Master Note-Sears Roebuck Acceptance	173,000.00	173,000.00		
2,860	Mack Trucks Inc.	47,190.00	42,900.00	4,290.00	
2,000	Master Note-South Central Bell Telephone	2,000.00	2,000.00		
91,000	Master Note-Louisville Gas & Electric	91,000.00	91,000.00		
55,000	Master Note-Louisville Gas & Electric	55,000.00	55,000.00		
3,500	Integrated Res. Inc., preferred	124,840.83	87,500.00	37,340.83	
20	B.F. Goodrich Co.	722.47	807.50	(85.03)	
100,000	Anacomp, Inc., 13.875%, 1/15/2002	97,500.01	85,000.00	12,500.01	
43,000	Master Note-General Motors Acceptance	43,000.00	43,000.00		
1,745	J.P. Stevens & Co.	37,902.93	39,349.75	(1,446.82)	
7,000	Master Note-South Central Bell Telephone	7,000.00	7,000.00		
75,000	Master Note-Sears Roebuck Acceptance	75,000.00	75,000.00		
50,000	Citicorp Note, floating rate, 9/01/98	48,250.00	47,187.50	1,062.50	
50,000	Citicorp Note, floating rate, 5/1/2004	47,250.00	44,750.00	2,500.00	
	<u>Total-Sales</u>	<u>\$1,502,970.23</u>	<u>\$1,332,609.46</u>	<u>\$170,360.77</u>	

University of Kentucky
 University of Kentucky Research Foundation
 University of Kentucky Business Partnership Foundation
 Pooled Endowment Funds--Fixed Income Securities
 For the Three Months Ended September 30, 1983

Purchases:

<u>No. of Shares</u>	<u>Security</u>	<u>Date of Purchase</u>	<u>Amount of Purchase</u>
1,000	Temporary Fund for Trusts	7/06/83	\$ 1,000.00
68,000	Temporary Fund for Trusts	8/29/83	<u>68,000.00</u>
	Total-Purchases		<u><u>\$ 69,000.00</u></u>

Sales:

<u>No. of Shares</u>	<u>Security</u>	<u>Net Proceeds from Sales</u>	<u>Book Value</u>	<u>Gain or (Loss)</u>

None

University of Kentucky
 University of Kentucky Research Foundation
 University of Kentucky Mining Engineering Foundation
 Pooled Endowment Funds-Money Market
 For the Three Months Ended September 30, 1983

Purchases:

<u>No. of Shares</u>	<u>Security</u>	<u>Date of Purchase</u>	<u>Amount of Purchase</u>
105,000	Temporary Fund for Trusts	7/06/83	\$ 105,000.00
55,000	Temporary Fund for Trusts	8/29/83	55,000.00
			\$ 160,000.00

Sales:

<u>No. of Shares:</u>	<u>Security</u>	<u>Net Proceeds from Sales</u>	<u>Book Value</u>
None			