

Minutes of the Regular Quarterly Meeting of the Board of Trustees, University of Kentucky, Tuesday, April 7, 1925.

The Board of Trustees of the University of Kentucky met in regular quarterly session in the office of President McVey, Tuesday, April 7, 1925, at noon. The following members were present: Judge R. C. Stoll, Senator H. M. Froman, Honorable McHenry Rhoads, Messrs. Rainey T. Wells, R. G. Gordon, and W. H. Grady.

Without objection, the minutes of the previous meeting were adopted as published.

The report of D. H. Peak, Business Agent of the University, which follows was then submitted and approved.

Statement of Income and Expenditures  
Month of March 1925

	Previously Reported	Current Month	Fiscal Year To Date
General Fund Income			
Federal Appropriation	42,750.00		42,750.00
Vocational Educa. Board	4,999.36		4,999.36
General Educa. Board	2,950.00		2,950.00
Special Agri. Appro.	16,028.26		16,028.26
State Tax	479,513.62	36,865.13	516,378.75
Int. on Liberty Bonds	850.00		850.00
Int. on Endowment Bonds	8,644.50		8,644.50
Chemistry Bldg. Fund (Int. on Bingham Tax)	5,636.67	2,506.76	8,143.43
Student Fees	83,200.19	333.70	83,533.89
Student Fees - Summer Sch.	18,032.00		18,032.00
Stu. Fees - Veterans Bureau	420.34		420.34
Stu. Fees - Univ. H. S.	3,775.00	30.00	3,805.00
Stu. Fees - Univ. Exten.	9,207.22	877.07	10,084.29
Miscellaneous	2,042.72	520.59	2,563.31
Rentals	3,653.00	330.00	3,983.00
Total	<u>681,702.88</u>	<u>41,463.25</u>	<u>723,166.13</u>
Expenditures			
Instruction	315,957.53	40,442.28	356,399.81
Administration Exp.	92,098.97	12,280.90	104,379.87
Additions & Betterments	12,764.10	12,357.40	25,121.50
Total	<u>420,820.60</u>	<u>65,080.58</u>	<u>485,901.18</u>
Excess of Inc. over Expend.	<u>260,882.28</u>	<u>(23,617.33)</u>	<u>237,264.95</u>

2.

Patterson Hall Income			
Board	34,289.87	582.88	34,872.75
Room Rent - Summer Sch.	<u>2,192.85</u>		<u>2,192.85</u>
Total	<u>36,482.72</u>	<u>582.88</u>	<u>37,065.60</u>
Expenditures			
Expense	27,865.56	4,672.05	32,537.61
Additions & Betterments	<u>1,268.10</u>	<u>102.00</u>	<u>1,370.10</u>
Total	<u>29,133.66</u>	<u>4,774.05</u>	<u>33,907.71</u>
Excess of Inc. over Exp.	<u>7,349.06</u>	<u>(4,191.17)</u>	<u>3,157.89</u>
General Fund Income	718,185.60	42,046.13	760,231.73
General Fund Expenditures	<u>449,954.26</u>	<u>69,854.63</u>	<u>519,808.89</u>
Excess of General Fund Inc. over Expend.	268,231.34	(27,808.50)	240,422.84
Excess of Expend. over Rec. for Gen. Ledger Accts.	<u>4,936.26</u>	<u>(24,976.31)</u>	<u>(20,040.05)</u>
Excess of Rec. over Expend. for fiscal year to date - General Fund	<u>273,167.60</u>	<u>(52,784.81)</u>	<u>220,382.79</u>
Excess of Rec. over Expend. for fiscal year to date - Gen. Fund			220,382.79
Cash in Bank July 1, 1924 - Gen. Fund			(105,376.62)
Cash in Bank Feb. 28, 1925 - Gen. Fund			<u>115,006.17</u>
Trust Fund Income			
Student Loan Fund	3,042.27	115.39	3,157.66
Civilian Rehabil. Fund	<u>135.40</u>		<u>135.40</u>
Total Income	<u>3,177.67</u>	<u>115.39</u>	<u>3,293.06</u>
Student Notes Paid	4,592.50	895.00	5,487.50
Total Receipts	<u>7,770.17</u>	<u>1,010.39</u>	<u>8,780.56</u>
Expenditures			
Expense	179.40		179.40
Student Notes	5,974.00	1,028.00	7,002.00
Notes Payable	<u>2,000.00</u>		<u>2,000.00</u>
Total	<u>8,153.40</u>	<u>1,028.00</u>	<u>9,181.40</u>
Excess of Expend. over Rec.	<u>(383.23)</u>	<u>(17.61)</u>	<u>(400.84)</u>
Excess of Expend. over Rec. for fiscal year to date - Trust Fund			(400.84)
Cash in Bank July 1, 1924 - Trust Fund			<u>689.64</u>
Cash in Bank March 31, 1925 - Trust Fund			<u>388.80</u>

Experiment Station Income			
Hatch - Federal Appro.	11,250.00		11,250.00
Milk & Butter - Cash Rec.	8,997.37	1,035.68	10,033.05
Beef Cattle Sales	1,547.05		1,547.05
Dairy Cattle Sales	240.47	25.00	265.47
Sheep Sales	1,055.25		1,055.25
Swine Sales	1,372.15	14.63	1,386.78
Poultry Sales	1,900.15	260.50	2,160.65
Farm Produce Sales	3,629.94	158.21	3,788.15
Horticultural Sales	1,343.80	6.41	1,350.21
Seed Test	120.00	12.00	132.00
Rentals	3,190.33	173.67	3,364.00
Miscellaneous	653.60	13.93	667.53
Fertilizer - Fees	13,333.50	6,440.62	19,774.12
Public Service - St. Appro.	9,000.00		9,000.00
" " - Misc.	120.85	21.32	142.17
Feeding Stuffs - Fees	33,293.58	3,129.30	36,422.88
Adams - Fed. Appro.	11,250.00		11,250.00
Serum - Sales	2,399.19	430.40	2,829.59
" - Virus Sales	123.75	14.65	138.40
" - Supply Sales	55.45	21.75	77.20
" - Miscellaneous	105.29	1.29	106.58
State Appropriation	42,721.01		42,721.01
Creamery - License Fees	3,105.50	45.00	3,150.50
" - Testers' Lic.	1,223.50	64.00	1,287.50
" - Glassware Tested	338.14	5.11	343.25
Robinson - St. Appro.	12,520.94		12,520.94
Total	<u>164,890.81</u>	<u>11,873.47</u>	<u>176,764.28</u>
Expenditures			
Expense	179,383.10	25,232.93	204,616.03
Additions & Betterments	10,233.91	1,015.53	11,249.44
Total	<u>189,617.01</u>	<u>26,248.46</u>	<u>215,865.47</u>
Excess of Expend. over Inc. (24,726.20)		(14,374.99)	(39,101.19)
General Ledger Account		800.00	800.00
Excess of Expend. over Rec. (24,726.20)		<u>(15,174.99)</u>	<u>(39,901.19)</u>
Excess of Expend. over Inc. for			
fiscal year to date - Experiment Sta.			(39,901.19)
Cash in Bank July 1, 1924 - Exp. Sta.			<u>31,190.86</u>
Cash in Bank March 31, 1925 - Exp. Sta.			<u>(8,710.33)</u>
Extension Division Income			
Federal Smith-Lever	152,241.30		152,241.30
Federal Supplementary	45,100.93		45,100.93
County and Other Funds	2,922.83	100.00	3,022.83
State Smith-Lever	72,611.96		72,611.96
Total	<u>272,877.02</u>	<u>100.00</u>	<u>272,977.02</u>
Expenditures			
Expense	218,957.20	28,137.61	247,094.81
Excess of Inc. over Expend.	<u>53,919.82</u>	<u>(28,037.61)</u>	<u>25,882.21</u>

Excess of Inc. over Expend. for fiscal year to date - Exten. Div.	25,882.21
Cash in Bank July 1, 1924 - Exten. Div.	<u>1,352.61</u>
Cash in Bank March 31, 1925 - Exten. Div.	<u><u>27,234.82</u></u>

## Summary

General Fund Income	718,185.60	42,046.13	760,231.73
Trust Fund Income	3,177.67	115.39	3,293.06
Experiment Station Inc.	164,890.81	11,873.47	176,764.28
Extension Div. Inc.	<u>272,877.02</u>	<u>100.00</u>	<u>272,977.02</u>
Total	<u>1,159,131.10</u>	<u>54,134.99</u>	<u>1,213,266.09</u>

General Fund Expend.	449,954.26	69,854.63	519,808.89
Trust Fund Expend.	179.40		179.40
Experiment Sta. Expend.	189,617.01	26,248.46	215,865.47
Extension Div. Expend.	<u>218,957.20</u>	<u>28,137.61</u>	<u>247,094.81</u>
Total	<u>858,707.87</u>	<u>124,240.70</u>	<u>982,948.57</u>

Excess of Inc. over Expend.	300,423.23	(70,105.71)	230,317.52
Excess of Expend. over Rec. for Gen. Ledger Accts.	1,554.76	(25,909.31)	(24,354.55)
Petty Cash Fund		800.00	800.00
Excess of Rec. over Expend. for fiscal year to date - Combined Fund	<u>301,977.99</u>	<u>(95,215.02)</u>	<u>206,762.97</u>

Excess of Rec. over Expend. for fiscal year to date - Combined Fund	206,762.97
Cash in Bank and on hand July 1, 1924 - Com. Fund	<u>(70,643.51)</u>
Cash in Bank and on hand March 31, 1925 - Com. Fund	<u><u>136,119.46</u></u>

Abstract of Item shown on Statement of Income and Expenditures as "Excess of Expenditures over Receipts for General Ledger Accounts \$24,354.55."

	<u>Debit</u>	<u>Credit</u>
Accounts Receivable		7,943.15
Insurance Paid in Advance	259.40	
Notes Payable	2,000.00	
Sundry Accounts	28,523.80	
Student Notes	<u>1,514.50</u>	
	32,297.70	7,943.15
	<u>7,943.15</u>	
	24,354.55	

President McVey made the following quarterly report:



"In presenting the Quarterly Report of the President of the University I have thought it worth while to review the accomplishments wrought by the Board of Trustees in the last seven or eight years. It is a notable period in the history of the University that has brought real progress and one for which the Board can congratulate itself with the assurance that it has done well.

"May I begin with the growth in the student body? In 1918 there were 719 students registered in the University as candidates for degrees. There were, in addition, 572 in various other courses and the summer session -- a total of 1,273. Today there are 2,100 students registered as candidates for degrees, and 1,500 more in other courses and the summer session -- a total of 3,600. Of this number, 75 are graduate students. During the same period the instructional staff has grown from 109 to 168. One college has been added, that of Education, and departments of Art, Economics, Psychology, Music, Hygiene, Bacteriology, created in the College of Arts and Sciences, and the Department of University Extension. The library has grown from 2,200 volumes to 62,000.

"In the period from 1917 to 1925 the legislature made one appropriation of \$150,000 for the erection of a dormitory for men. Nevertheless, out of the income of the University, and with the help of Alumni and friends in the case of the Men's Gymnasium, five more buildings have been erected. These are the President's house, stock-judging pavilion, engineering shop, the new chemistry building, and the new gymnasium. Through the help of the Greater Kentucky Fund a new stadium was built on the athletic field at a cost of \$120,000. The buildings in 1917 were in bad repair, since pipes and wiring needed complete restoration. Since then, Neville and White Halls have been overhauled and rearranged, new boilers have been placed in four buildings and the heating systems repaired. Much remains to be done, but real foundations have been laid, and under a plan now well on to completion, a sixth building will be erected by private capital and leased to the University for a women's dormitory. In 1921 Smith Hall was purchased and remodeled for a women's dormitory. With the new building the University will have accommodations for 290 women.

"New land has been acquired now and then as opportunity offered. Lots on Winslow Street have been purchased, and 131 acres were added to the Experiment Station farm. Professor Miller's gift of 2,000 square feet opposite the campus on South Limestone is a valuable addition to the University's property. Two sub experiment stations have been

authorized by the legislature. One of these, the gift of E. O. Robinson, gives great scope for the University, not only in crops of all kinds, but particularly in forestry on the 15,000 acre tract. The other station at Princeton is well started on a farm of 400 acres, the gift of citizens in and around Princeton, Kentucky.

"The acquirements of gifts might be put down as follows:

Robinson Tract, 15,000 acres ....	\$150,000
Princeton Tract, 400 acres .....	20,000
Miller lots .....	12,000
Memorial Fund .....	85,000
Greater Kentucky Funds paid and available to the University	<u>80,000</u>
Total of Gifts .....	<u>347,000</u>

"The Greater Kentucky Fund is not complete and it has been necessary to advance funds to finish the gymnasium and the stadium to the amount of \$122,500. These sums will undoubtedly be paid. It is hoped that the Memorial Building may be erected in the next year or two from the proceeds of the Memorial Fund.

"It should be noted that while the income of the University for general purposes has increased 82 per cent, the number of students has increased 193 per cent. The use of general funds for construction can no longer be continued in view of the needs of instruction, yet building space is more in demand than ever.

"In this report I have not dealt with accomplishments of an educational nature, but rather with property and organization. The former I shall leave to the June report.

"The business organization of the University has been largely built up since 1917. Provisions have been made for the orderly transaction of business, the auditing of accounts and monthly detailed reports of income and expenditures.

"Meantime the general fund income has grown since 1917 from \$465,000 to \$850,000. The Experiment Station income has not increased materially for the work it has to do. The Agricultural Extension has developed considerably from \$156,657 to \$372,000 in 1925. All of these matters indicate a material growth that should carry satisfaction to the minds of the Board and the friends of the University."

Concerning the matter of the construction of a new dormitory for women, President McVey reported progress with reference to plans

and preliminary steps, but as the matter was not in condition for final action at this time, the Board of Trustees adopted unanimously the following resolutions:

That the Executive Committee of the Board of Trustees of the University of Kentucky be authorized and the same is hereby authorized to enter into a lease with the Security Trust Company, of Lexington, which proposes to erect a certain dormitory for women, and that arrangements of all terms of said lease or contract be left to the discretion of the Executive Committee of this Board.

The Budget of the University for the session 1925-26 was then submitted for consideration. After due discussion the said budget was, upon motion of Senator Froman, seconded by Mr. Gordon, unanimously adopted as the basis of expenditures for 1925-25, and of provisions for income and expenditure for that period. (This budget appears elsewhere as part of the minutes of this meeting.)

President McVey then presented a printing problem as affecting the University which he said involved two questions, namely, whether the State should furnish paper for University printing, and secondly, whether tags used by the Experiment Station should be paid for out of the Fertilizer Fund of the institution. After discussion of the matter, the Board without objection, authorized President McVey to take up the matter with the Attorney General of the State for a final ruling on these points.

President McVey reported that the University of Louisville had presented formal requests to the University of Kentucky to join it in a proposal to the Legislature for \$50,000 appropriation to establish a scholarship for the medical school at Louisville to be administered in conjunction with the University of Kentucky. This matter was fully discussed but no action was taken.

The President reported that inasmuch as classroom space was greatly in demand upon the University campus, he deemed it expedient that a building be erected on certain property owned by the University on Winslow Street to house the Art Department of the College of Arts and Sciences. He stated that this building could be erected at a cost of approximately \$6,000, and that he had, in preparing the budget, indicated a cost for the same of \$6,000. He said that this would relieve congestion for classrooms and liberate for other class usage, rooms in the upper stories of White Hall; that this building could be constructed of frame and be made ample for many years to meet the demands of the Art Department. After discussion, the President's recommendation, upon motion duly seconded, was adopted.

Note. Provision for this building is noted specifically in the budget for 1925-26.

President McVey reported that for several years the University had had under advisement the propriety of establishing a School of Commerce, and that this Board had previously discussed it favorably. He said he believed it advisable to establish such a school and thus coordinate, extend, and bring together into a compact working organization, instruction that is now being handled in the Department of Economics under the direction of Professor Edward Wiest; that this step contemplated an enlargement of the department in several important phases, and possibly the addition of other teachers to the staff.

It was moved by Senator Froman, and seconded by Mr. Grady, that the President be authorized to establish the School of Commerce. This motion was adopted.

The President reported that the Sigma Nu fraternity had made an offer to lease certain ground in the rear of their house on Winslow Street for extension of their fraternity premises. This matter was discussed and authority given to permit use of the land without lease subject to use by the University upon ten days notice.

A communication from Professor E. L. Gillis, Secretary of the University Senate, reported that the University Senate on April 6 had voted to recommend to the Board of Trustees that the Honorary Degree of Doctor of Law be conferred upon the following persons: Miss Sophonisba Preston Breckinridge, Percy Hampton Johnson, Louis Wiley.

Upon motion, duly seconded, this recommendation of the Senate was adopted.

The following recommendations affecting continuation of services were unanimously approved:

Continuation of employment of Carl Curtis Malone, County Agent, Henry County, from March 7, 1925 to March 6, 1926, at a salary of \$150 a month.

Continuation of employment of H. F. McKenney, County Agent, Grant County, from February 1, 1925 to January 31, 1926, at a salary of \$191  $\frac{2}{3}$  a month.

Continuation of employment of Willis T. Abner, County Agent, Pike County, from March 9, 1925 to March 8, 1926, at a salary of \$150 a month.

Continuation of employment of Albert G. Middleton, County Agent, Christian County, from March 1, 1925 to February 23, 1926, at a salary of \$216  $\frac{2}{3}$  a month.

Appointment of C. C. Shade, assistant county agent, Fayette County, from April 16 to June 30, 1925, at a salary of \$100 a month.

Appointment of Miss Lula Hale as Field Worker for the Robinson Sub Experiment Station, effective in May when she reports for duty, at a salary of \$125 a month.

Whereupon the meeting adjourned.

Enoch Grehan  
Secretary of the Board

**Missing report(s)**