

File G. M. Verity

October 14th, 1919.

Mr. George M. Verity, President,
The American Rolling Mill Co.,
Middletown, O h i o.

My dear George:

Confirming my conversation with you regarding the Ashland plant--I want to put some of the main facts on paper, so that we will have them before us in case this matter should come up for consideration at a later date.

In a general way the plant at Ashland consists of the following:

- One 36" electrically driven blooming mill;
- Two blast furnaces;
- Six 100-ton open hearth furnaces;
- Six sheet mills;
- Also they own a three-eighths interest in The Norton Iron Works;
- Also the entire stock of the Ashland Terminal Railway Co., including 22 miles of railway running out to their coal property;
- Also 22,000 acres of coal property.

In addition to this they have a number of town lots scattered through the city of Ashland, and have a wonderfully fine manufacturing site, extending about four miles along the Ohio River.

GENERAL:

This company was organized at least fifty years ago, I think under the name of The Ashland Coal and Iron Railway Company, at which time the company operated a small furnace, and they had at that time, or acquired shortly thereafter, about 22,000 acres of coal land, on which two or three mines were operating at that time.

Being the first industry in Ashland they were compelled, to a certain extent, to do their own switching, and from this they built up their railroad property.

Later they improved their furnaces, and for a number of years their principal business was making ferro silicon, which was really very profitable, and the company made considerable money.