

Minutes of the Meeting of the Board of Trustees of the University of Kentucky, Tuesday, March 1, 1983.

The Board of Trustees of the University of Kentucky met at 2 p.m. (Eastern Standard Time) on Tuesday, March 1, 1983 in the Board Room on the 18th floor of the Patterson Office Tower on the Lexington Campus.

A. Meeting Opened and Oath of Office Administered

Mr. William B. Sturgill, Chairman, called the meeting to order at 2 p.m. and the invocation was pronounced by Mr. James W. Dinkle. Mr. Sturgill welcomed the new members of the Board of Trustees and requested Mr. John C. Darsie, General Counsel, to administer the oath of office to the following:

Mr. Thomas P. Bell, appointed by Governor John Y. Brown, Jr. to replace Mrs. Betty Pace Clark, for a six-year term expiring December 31, 1988.

Mr. Terrell A. Lassetter, appointed by Governor Brown to replace Mrs. Sally Powell Hermansdorfer, for a six-year term expiring December 31, 1988.

B. Roll Call

The following members of the Board of Trustees answered the call of the roll: Mr. William B. Sturgill (Chairman), Mr. Thomas P. Bell, Governor Albert Benjamin Chandler (Honorary Trustee), Mr. Albert G. Clay, Professor Opal Skaggs Conley, Mr. James W. Dinkle, Mr. Ronald G. Geary, Mr. George W. Griffin, Mrs. Edythe Jones Hayes, Mr. Brereton C. Jones, Mr. R. Larry Jones, Mr. T. A. Lassetter, Mr. W. Terry McBrayer, Mr. Robert T. McCowan, Mr. A. Stevens Miles, Professor William F. Wagner, and Professor Constance P. Wilson. Absent from the meeting were Mr. William R. Black, Governor Edward T. Breathitt, Mr. Tracy Farmer, and Mr. Frank Ramsey. The University administration was represented by President Otis A. Singletary; Dr. Donald B. Clapp, Vice President for Administration; Chancellors Peter P. Bosomworth, Art Gallaher, and Charles T. Wethington; Dr. Raymond R. Hornback, Vice President for University Relations; Mr. John C. Darsie, General Counsel; Mr. Henry Clay Owen, Controller and Treasurer; Dr. Paul G. Sears, Special Assistant for Academic Affairs; and Dr. Wimberly C. Royster, Dean of the Graduate School and Coordinator of Research. Members of the various news media were also in attendance. A quorum being present, the Chairman declared the meeting officially open for the conduct of business at 2:04 p.m.

C. Minutes Approved

The Minutes of the January 25, 1983 meeting of the Executive Committee of the Board of Trustees were approved as written.

D. Election of Secretary and Assistant Secretary of the Board of Trustees

In order to fill the vacancy created by the expiration of the term of office for Mrs. Betty Pace Clark, Secretary of the Board, Mr. Sturgill called for nominations for a Secretary of the Board of Trustees. He recommended also that an Assistant Secretary be elected.

Upon nomination by Mr. Clay, seconded by Mr. Miles, the following person was unanimously elected as Secretary of the Board of Trustees for a term beginning on March 1, 1983 and ending September 20, 1983: Mr. George W. Griffin.

Upon nomination by Mr. Clay, seconded by Mr. Miles, the following person was unanimously elected as Assistant Secretary of the Board of Trustees for a term beginning on March 1, 1983 and ending September 20, 1983: Mr. John C. Darsie. The said Assistant Secretary is authorized to do and perform any and all acts, including but not limited to, the authentication of documents, which the Secretary is authorized to do and perform.

E. President's Report to the Trustees (PR 1)

President Singletary reviewed briefly some of the items in his monthly report to the Trustees, copies of which were distributed earlier. He then recommended that the report be accepted and, without objection, it was so ordered.

F. Personnel Actions (PR 2)

After noting that the personnel actions in PR 2 were routine in nature, President Singletary recommended its approval. On motion by Mr. Clay and second by Professor Conley, the appointments and staff changes as recommended in PR 2 were approved. (See PR 2 at the end of the Minutes.)

G. Appointment to the Council of Supervisors (PR 3A)

With President Singletary so recommending, Mrs. Hayes moved that Mr. Brereton C. Jones be appointed a Board of Trustees member of the Council of Supervisors, University Hospital, effective March 1, 1983 through June 30, 1986. Her motion was seconded by Mr. Miles and carried unanimously. (See PR 3A at the end of the Minutes.)

H. Acknowledgment of Deed (PR 3A)

President Singletary recommended that the Board of Trustees adopt a resolution acknowledging the conveyance, by quitclaim deed, of approximately 900 acres of property in Breathitt County, Kentucky, as recommended in PR 3A.

On motion made by Mr. Larry Jones, seconded by Mr. Griffin, and passed without dissent, it was so ordered. (See PR 3A at the end of the Minutes.)

I. 1982-83 Budget Revisions (PR 3B)

Mr. Miles moved that the 1982-83 budget revisions as recommended in PR 3B be authorized and approved. His motion was seconded by Mr. McCowan and passed without dissent. (See PR 3B at the end of the Minutes.)

J. Reorganization of the Graduate School (PR 3C)

President Singletary pointed out that the proposed reorganization of the Graduate School is a result of the recent administrative reorganization of the University. The proposal provides for the continuation of a central Graduate School and involves a change in title for the Dean from Dean of the Graduate School and Coordinator of Research to Vice Chancellor for Research and Dean of the Graduate School.

President Singletary told the Trustees that the proposed reorganization had been recommended by the Chancellor of the Lexington Campus, the Chancellor for the Medical Center, the Dean of the Graduate School and Coordinator of Research, and the University Senate Council. He called attention to the explanatory materials provided in attachments to PR 3C.

With President Singletary so recommending, Professor Wagner moved approval of the proposed reorganization of the Graduate School. His motion was seconded by Mr. Geary and carried unanimously. (See PR 3C at the end of the Minutes.)

K. Policy Statement on Sexual Harassment (PR 3D)

President Singletary recommended that the Board approve the umbrella policy statement prohibiting sexual harassment of students, faculty, and staff as recommended in PR 3D. On motion by Mr. McBrayer and second by Mr. Brereton Jones, the policy statement on sexual harassment was adopted. (See PR 3D at the end of the Minutes.)

L. Patent Assignments (PR 5A)

President Singletary recommended approval of the routine patent assignments in PR 5A. On motion by Mr. Griffin and second by Mr. McCowan, PR 5A was approved. (See PR 5A at the end of the Minutes.)

M. Roof Repair - Commonwealth Village (PR 5B)

With President Singletary so recommending, Mrs. Hayes moved that the Board approve for submission to the Council on Higher Education a renovation project proposal for roof repair at Commonwealth Village. Her motion was seconded by Mr. Geary and passed without dissent. (See PR 5B at the end of the Minutes.)

N. Interim Financial Report (FCR 1)

Mr. Clay, Chairman of the Finance Committee, reported that the Committee had met on the morning of March 1 and considered four items to be presented for action, the first of which was the financial report for the six months ending December 31, 1982. The Committee found the University to be "on target" and Mr. Clay moved acceptance of the report. His motion, seconded by Mr. Miles, carried and the financial report was accepted. (See FCR 1 at the end of the Minutes.)

O. Resolution Affirming the Authorization and Authorizing the Executive Committee to Accept the Successful Bid for the University of Kentucky Consolidated Educational Buildings Revenue Bonds, Series H (FCR 2)

Thereupon, a motion was made by Mr. Clay and seconded by Mr. Griffin that the following titled Resolution, which was read in summary form to the Board of Trustees, be passed and adopted:

A RESOLUTION AFFIRMING THE AUTHORIZATION AND AUTHORIZING THE EXECUTIVE COMMITTEE TO ACCEPT THE SUCCESSFUL BIDS FOR THE \$8,500,000 UNIVERSITY OF KENTUCKY CONSOLIDATED EDUCATIONAL BUILDINGS REVENUE BONDS, SERIES H.

(The full Resolution being attached to these Minutes as Exhibit 1.)

Whereupon a vote being taken on the motion, the result was as follows:

<u>Yeas</u>	<u>Nays</u>
William B. Sturgill	None
Thomas P. Bell	
Albert G. Clay	
Opal Skaggs Conley	
James W. Dinkle	
Ronald G. Geary	
George W. Griffin	
Edythe Jones Hayes	
Brereton C. Jones	
R. Larry Jones	
T. A. Lassetter	
W. Terry McBrayer	
Robert T. McCowan	
A. Stevens Miles	
William F. Wagner	
Constance P. Wilson	

Thereupon, the Chairman declared that the motion had carried and that the Resolution had been passed and adopted and directed that the same be recorded in the minutes of the Board. (See FCR 2 at the end of the Minutes.)

P. Adoption of Resolution Amending Resolution Authorizing Issuance and Sale of Series G Consolidated Educational Buildings Revenue Bonds (FCR 3)

Thereupon, a motion was made by Mr. Clay and seconded by Mr. Brereton Jones that the following Resolution, which was read in summary form to the Board of Trustees be passed and adopted; said Resolution was entitled as follows:

A RESOLUTION AMENDING A SECOND RESOLUTION AUTHORIZING THE ISSUANCE OF \$17,100,000 CONSOLIDATED EDUCATIONAL BUILDINGS REVENUE BONDS, SERIES G AND \$17,100,000 CONSOLIDATED EDUCATIONAL BUILDINGS REVENUE BOND ANTICIPATION NOTES, SERIES G, OF THE BOARD OF TRUSTEES OF THE UNIVERSITY OF KENTUCKY.

(The full Resolution being attached to these Minutes as Exhibit 2.)

Upon a vote being taken on the motion, the result was as follows:

<u>Yeas</u>	<u>Nays</u>
William B. Sturgill	None
Thomas P. Bell	
Albert G. Clay	
Opal Skaggs Conley	
James W. Dinkle	
Ronald G. Geary	
George W. Griffin	
Edythe Jones Hayes	
Brereton C. Jones	
R. Larry Jones	
T. A. Lassetter	
W. Terry McBrayer	
Robert T. McCowan	
A. Stevens Miles	
William F. Wagner	
Constance P. Wilson	

Thereupon, the Chairman declared that the motion had carried and that the Resolution had been passed and adopted and directed that the same be recorded in the Minutes of the Board. (See FCR 3 at the end of the Minutes.)

Q. Robinson Forest (FCR 4)

Mr. Clay reminded the Board that at its meeting on December 14, 1982 it requested a report on the timber resources in the Robinson Forest. The report, which is attached to FCR 4, was presented to the Finance Committee at its meeting on March 1 and is now being presented to the Board of Trustees, along with a recommendation from the Finance Committee, which with minor alterations is the same as the recommendation in the report.

Mr. Clay then moved that the Board adopt the recommendation of the Finance Committee that logging in Robinson Forest not take place at this time. His motion was seconded by Professor Wilson and passed without dissent. (See FCR 4 at the end of the Minutes.)

President Singletary then presented to the Board a copy of a Resolution from the University Senate on the Robinson Forest and asked that it be read into the Minutes of the meeting.

The Chairman received the University Senate Resolution and ordered that it be made a part of the Minutes of the meeting. (See copy of the Resolution at the end of the Minutes.)

R. Meeting Adjourned

There being no further business to come before the meeting, the Chairman declared the meeting officially adjourned at 2:18 p.m.

Respectfully submitted,

George W. Griffin
Secretary
Board of Trustees

(PR's 2, 3A, 3B, 3C, 3D, 5A, and 5B; FCR 1, FCR 2 (Exhibit 1), FCR 3 (Exhibit 2), and FCR 4; and the University Senate Resclution which follow are official parts of the Minutes of the meeting.)

RESOLUTION

It is the position of the Senate of the University of Kentucky that the management and goals of the Robinson Forest remain focused upon those programs and activities needed to carry on the University's mission of teaching, research and service. An emphasis on making the programs at Robinson Forest self-sufficient and/or profit oriented will degrade the academic integrity of those programs.

Moreover, the operations and management of the Forest should be principally in the hands of the Department of Forestry and the College of Agriculture and all decisions should be made primarily on the basis of instructional and research goals rather than those of profit or revenue.

Further, the University Senate directs that its opinion be conveyed to the President of the University for transmission to the Board of Trustees.

Office of the President
March 1, 1983

PR 2

Members, Board of Trustees:

PERSONNEL ACTIONS

Recommendation: (1) that approval be given to the attached appointments and/or other staff changes which require Board action; and (2) that the report relative to appointments and/or changes already approved by the administration be accepted.

Background: The attached recommended appointments and/or other staff changes require approval by the Board of Trustees in accordance with Part VIII-B of the Governing Regulations of the University. These recommendations are transmitted to the Board by the appropriate chancellor through the President and have his concurrence.

Under the Governing Regulations, the authority to make certain appointments and/or other staff changes is delegated to the President or other administrators who are required to report their actions to the Board. This report follows the recommendations requiring Board approval.

Action taken: Approved X Disapproved Other

Date: March 1 , 1983

COMMUNITY COLLEGE SYSTEM

I. ADMINISTRATIVE ACTION

A. ACADEMIC APPOINTMENTS

JEFFERSON COMMUNITY COLLEGE

Cordaro, Judith, Instructor in the Community College System (voluntary), 1/1/83 through 6/30/83.
Johnson, Angela, Instructor in the Community College System (voluntary), 1/1/83 through 6/30/83.
McAllister, Carol, Instructor in the Community College System (voluntary), 1/1/83 through 6/30/83.
Piringer, Barbara, Instructor in the Community College System (voluntary), 1/1/83 through 6/30/83.
Raymond, Pamela, Instructor in the Community College System (voluntary), 1/1/83 through 6/30/83.
Sherrard, James A., Instructor in the Community College System, 2/1/83 through 6/30/83.
Thornsberry, Karen, Instructor in the Community College System (voluntary), 1/1/83 through 6/30/83.
Warfield, Linda, Instructor in the Community College System (voluntary), 1/1/83 through 6/30/83.

Lexington Technical Institute

Moore, Sarah D., Assistant Professor in the Community College System, 1/1/83 through 6/30/83.

Maysville Community College

Fenton, Connie J., Instructor in the Community College System, 1/1/83 through 6/30/83.
Kilgore, Tara C., Instructor in the Community College System, 1/1/83 through 6/30/83.

Paducah Community College

Houston, Jonia L., Instructor in the Community College System, 1/1/83 through 5/31/83.

Southeast Community College

Yarborough, Norman, Instructor in the Community College System (voluntary), 1/12/83 through 5/30/83.

B. REAPPOINTMENTS

Madisonville Community College

Cox, Deborah M., Instructor in the Community College System, 12/1/82 through 6/30/83.

Somerset Community College

Murphy, Sally N., Instructor in the Community College System, 10/1/82 through 6/30/83.

C. LEAVES OF ABSENCE

Jefferson Community College

Messmer, Charles K., Associate Professor in the Community College System (with tenure), Sabbatical leave with half-salary, 1/1/83 through 6/30/84.

LEXINGTON CAMPUS

I. BOARD ACTION

A. ACADEMIC APPOINTMENTS

College of Agriculture

Kim, Chang Ju, Visiting Professor, Agronomy, 1/1/83 through 2/28/83.

College of Architecture

Tune, James B., Visiting Associate Professor (part-time), 1/11/83 through 5/15/83.

College of Arts and Sciences

Dahl, Veronica, Visiting Associate Professor (part-time), Computer Science, 1/1/83 through 5/31/83.

Li, Bing-an, Visiting Associate Professor (part-time), Physics and Astronomy, 1/1/83 through 5/31/83.

College of Law

Vish, Donald H., Professor (part-time), 1/16/83 through 5/15/83.

B. ADMINISTRATIVE APPOINTMENTS

College of Agriculture

Thiegles, Bart A., Professor (with tenure), Forestry, appointed Chairman, Forestry, 7/1/83 through 6/30/89.

Graduate School

Kao, David, Professor (with tenure), Civil Engineering, appointed Director, Water Resources Research Institute, effective 1/17/83.

University Extension

Figg, Robert G., appointed Assistant Dean, effective 1/1/83.

C. JOINT APPOINTMENTS

College of Arts and Sciences

Kubota, Kenneth K., Professor (with tenure), Mathematics, joint appointment as Professor, Computer Science, effective 1/1/83.

D. RETIREMENTS

College of Agriculture

Anderson, Henry C., Security Officer, Management Operations,
after 17.5 consecutive years of service, effective 5/1/83.
Carter, James M., Agricultural Technician I, Management Operations,
after 16.5 consecutive years of service, effective 5/1/83.

College of Arts and Sciences

Hanau, Richard, Professor (with tenure), Physics and Astronomy,
after 36 consecutive years of service, effective 6/30/83.
Plunknett, William K., Associate Professor (with tenure),
Chemistry, after 29 consecutive years of service, effective
6/30/83.
Wagner, William F., Professor (with tenure), Chemistry, after
33 consecutive years of service, effective 6/30/83.

E. EARLY RETIREMENTS

Vice Chancellor for Administration

Cason, James N., Dispatch Machine Operator, Auxiliary Services,
after 15.5 consecutive years of service, effective 3/31/83.

II. ADMINISTRATIVE ACTION

A. ACADEMIC APPOINTMENTS

College of Agriculture

Kovalic, Peter P., Instructor (part-time), Forestry, 1/1/83
through 5/31/83.
McIlwain, Morgan, Instructor (part-time), Horticulture and
Landscape Architecture, 1/1/83 through 5/31/83.

College of Architecture

Kingsley, Julia, Visiting Instructor (part-time), 1/1/83 through
5/15/83.
Usvitsky, Alexander G., Visiting Lecturer (part-time), 1/1/83
through 5/15/83.

College of Arts and Sciences

Ades, Harriet, Visiting Instructor (part-time), Chemistry, 1/1/83
through 5/31/83.
Bottoms, Nelson G., Instructor (voluntary) (part-time), Computer
Science, 1/1/83 through 5/31/83.

Das, Nobel V., Visiting Instructor (part-time), Chemistry,
1/1/83 through 5/31/83.
Fitzpatrick, Anita, Visiting Instructor (part-time), Chemistry,
1/1/83 through 5/31/83.
George, Don R., Assistant Professor, Aerospace Studies,
effective 7/1/83.
Jackson, Ralph J., Visiting Instructor (part-time), Computer
Science, 1/1/83 through 5/31/83.
Liu, Frank, Visiting Instructor (part-time), Chemistry, 1/1/83
through 5/31/83.
Muralidharan, Monagur N., Assistant Professor, Computer Science,
1/1/83 through 12/31/84.
Winder, Sue Carolyn, Visiting Assistant Professor, Anthropology,
1/1/83 through 6/30/83.

College of Business and Economics

Meadows, N. Ray, Instructor, Management, 1/1/83 through 6/30/83.

Graduate School

Hartman, Donald G., Visiting Instructor (part-time), James W.
Martin Center for Public Administration, 1/1/83 through
5/15/83.

College of Home Economics

Pasley, Beatrice Kay, Assistant Professor, Family Studies,
1/1/83 through 6/30/83.

College of Law

Hamblin, Pierce, W., Assistant Professor (part-time), 1/16/83
through 5/15/83.

University Extension

Taylor, Ronald D., Assistant Professor, Fort Knox, 7/1/83
through 6/30/84.

B. ADMINISTRATIVE APPOINTMENTS

College of Arts and Sciences

Wilson, Joseph W., Associate Professor (with tenure), Chemistry
appointed Acting Chairman, Chemistry, 1/10/83 through
6/30/83.

College of Home Economics

Payne, David, Associate Professor (with tenure), Family Studies, appointed Acting Chairman, Family Studies, effective 1/1/83

C. REAPPOINTMENTS

College of Arts and Sciences

Adams, Todd L., Visiting Instructor (part-time), Philosophy, 1/1/83 through 5/31/83.
Bloyd, Richard A., Visiting Instructor (part-time), Computer Science, 1/1/83 through 5/31/83.
Dickinson, Patsy, Assistant Professor, Biological Sciences, 1/1/83 through 6/30/84.
Green, William C., Visiting Instructor (part-time), Political Science, 1/1/83 through 5/31/83.
Janecek, Susan, Visiting Instructor (part-time), Dean's Office, 1/1/83 through 5/31/83.
Madden, Edward H., Visiting Instructor (part-time), Philosophy, 1/1/83 through 5/31/83.
Mozur, Gerald E., Visiting Instructor (part-time), Philosophy, 1/1/83 through 5/31/83.
O'Connor, Jerry, Visiting Instructor (part-time), Physics and Astronomy, 1/1/83 through 5/31/83.
Slicer, Deborah, Visiting Instructor (part-time), Philosophy, 1/1/83 through 5/31/83.
White, Ronald F., Visiting Instructor (part-time), Philosophy, 1/1/83 through 5/31/83.

College of Fine Arts

Ferrell, Joe, Instructor (part-time), Theatre, 1/1/83 through 5/31/83.
Muir, Gerald A., Instructor (part-time), Art, 1/1/83 through 5/31/83.

College of Law

Foster, Barbara A., Visiting Assistant Professor, 7/1/83 through 6/30/84.

D. PROMOTIONS WITHOUT TENURE

College of Home Economics

Congleton, Craig, from Instructor, Human Environment: Design, to Assistant Professor, Human Environment: Design, 7/1/83 through 6/30/84.

Crum, Ruth Ann, from Instructor*, Family Studies, to Assistant Professor*, Family Studies, 7/1/83 through 6/30/84.
Kipp, Susan H., from Instructor, Human Environment: Textiles, to Assistant Professor, Human Environment: Textiles, 7/1/83 through 6/30/84.
Perch, Karen L., from Instructor, Family Studies, to Assistant Professor, Family Studies, 1/1/83 through 6/30/83.

University Libraries

Sexton, Ebba Jo, from Librarian IV, Law Library, to Librarian III, Law Library, 7/1/83 through 6/30/84.

E. CHANGES

College of Agriculture

Zimmerman, Richard W., Instructor, Forestry, to change dates of appointment from 9/1/82 through 8/31/83 to 1/1/83 through 8/31/83.

College of Arts and Sciences

Hershberger, Robert L., from Assistant Research Professor, Physics and Astronomy, to Assistant Professor, Physics and Astronomy, 1/1/83 through 12/31/83.

F. SPECIAL ASSIGNMENTS

College of Arts and Sciences

Dillehay, Tom D., Associate Professor (with tenure), Anthropology, to conduct research in South Central Chile, 1/15/83 through 7/15/83.

G. LEAVES OF ABSENCE

College of Agriculture

Lacefield, Garry D., Associate Extension Professor* (with tenure), Agronomy, Sabbatical leave with full salary, 4/30/83 through 10/1/83.

Thielges, Bart A., Professor (with tenure), Forestry, Sabbatical leave with full salary, 8/1/83 through 1/31/84.

*Special Title Series

College of Architecture

Gunther, George W., Professor (with tenure), Sabbatical leave with full salary, 7/1/83 through 12/31/83.
Noffsinger, J. Philip, Professor (with tenure), Sabbatical leave with full salary, 7/1/83 through 12/31/83.

College of Arts and Sciences

Abbott, Susan, Associate Professor (with tenure), Anthropology, and Associate Professor, Behavioral Sciences, College of Medicine, Leave without pay, 7/1/83 through 6/30/84.
Abbott, Walter F., Associate Professor (with tenure), Sociology, Sabbatical leave with full salary, 7/1/83 through 12/31/83.
Anderson, Roger B., Associate Professor (with tenure), Slavic and Oriental Languages, Leave without pay, 7/1/83 through 12/31/83, and Sabbatical leave with half salary, 1/1/84 through 6/30/84.
Caudill, Harry M., Professor* (with tenure), History, Sabbatical leave with full salary, 7/1/83 through 12/31/83.
Seager, Robert, Professor (with tenure), History, Sabbatical leave with full salary, 1/1/84 through 6/30/84.

College of Fine Arts

Hunter, Leonard, Associate Professor (with tenure), Art, to rescind Sabbatical leave with full salary approved for 1/1/83 through 6/30/83. Change to Leave without pay, 1/1/83 through 6/30/83.

College of Social Work

Bell, Joanne, Associate Professor* (with tenure), Sabbatical leave with full salary, 7/1/83 through 12/31/83.

*Special Title Series

MEDICAL CENTER

I. BOARD ACTION

A. ACADEMIC APPOINTMENTS

College of Medicine

Hunsaker, John C. III, Assistant Professor, Pathology,
2/15/83 through 6/30/83.

B. PROMOTIONS

College of Medicine

Mattingly, Sally S., from Assistant Professor* (without
tenure), Surgery, to Associate Professor* (with
tenure), Surgery, effective 7/1/83.

Walsh, John W., from Assistant Professor (without tenure),
Surgery, to Associate Professor (with tenure), Surgery,
effective 7/1/83.

C. CHANGE

College of Allied Health Professions

Clark, Daniel A., Associate Professor* (with tenure),
Community Health, to Associate Clinical Professor
(voluntary), Community Health, 1/1/83 through 6/30/85.

College of Dentistry

Graves, Richard, Associate Research Professor, Community
Dentistry, to Associate Professor (without tenure),
Community Dentistry, 1/1/83 through 6/30/83.

College of Medicine

Mendiondo, Oscar A., Assistant Professor, Radiation Medicine,
to Associate Clinical Professor (part-time), Radiation
Medicine, 5/1/83 through 6/30/83.

Wicker, Joseph B., Instructor (temporary), Anesthesiology,
to Assistant Professor, Anesthesiology, 1/1/83 through
6/30/83.

College of Nursing

Hazzard, Mary E., Associate Clinical Professor (voluntary),
to Associate Professor (Adjunct Series), 1/1/83
through 6/30/83.

*Special Title Series

LaGodna, Gretchen, Associate Clinical Professor (voluntary)
to Associate Professor (Adjunct Series), 11/1/82
through 6/30/83.

II. ADMINISTRATIVE ACTION

A. ACADEMIC APPOINTMENTS

College of Allied Health Professions

Hoyermann, Carol A., Clinical Instructor (voluntary),
Physical Therapy, 1/15/83 through 6/30/85.

McArtor, Cindy Foster, Clinical Instructor (voluntary),
Physical Therapy, 2/15/83 through 6/30/85.

College of Dentistry

Mead, C. Reese, Assistant Professor (part-time), Restora-
tive Dentistry, 1/1/83 through 6/30/83.

College of Medicine

Madauss, William C., Assistant Clinical Professor
(voluntary), Surgery, 2/1/83 through 6/30/85.

Rabin, Ronald L., Clinical Instructor (part-time),
Pediatrics, 2/14/83 through 6/30/83.

College of Pharmacy

Wedlund, Peter J., Assistant Professor, 6/1/83 through
6/30/84.

B. ADMINISTRATIVE APPOINTMENTS

College of Medicine

McRoberts, J. William, Professor (with tenure), Surgery,
named Acting Chairman, Surgery, 3/15/83 through
9/15/83.

C. JOINT APPOINTMENTS

College of Dentistry

Hardison, James D., Clinical Instructor (voluntary), Com-
munity Dentistry, joint as Clinical Instructor
(voluntary), Restorative Dentistry, 12/17/82 through
6/30/83.

D. REAPPOINTMENTS

College of Dentistry

Dean, Melvin W., Assistant Professor (part-time), Orthodontics, 1/1/83 through 6/30/83.

E. PROMOTIONS WITHOUT TENURE

College of Medicine

Phillips, Barbara A., Instructor, Medicine, to Assistant Professor, Medicine, 7/1/83 through 6/30/84.

Smith, Mikel D., Instructor, Medicine, to Assistant Professor, Medicine, 7/1/83 through 6/30/84.

College of Nursing

Webb, Ammie Lee, Instructor to Assistant Professor* 7/1/83 through 6/30/84.

F. CHANGES

College of Dentistry

Jasper, Samuel J. Jr., Assistant Professor, Regular Title Series, Periodontics, to Assistant Professor*, Periodontics, 1/1/83 through 6/30/83.

Kopczyk, Anthony J., Assistant Professor (part-time), Periodontics, with joint as Assistant Professor (part-time), Community Dentistry, to Assistant Clinical Professor (voluntary), Periodontics, with joint as Assistant Clinical Professor (voluntary), Community Dentistry 1/1/83 through 6/30/83.

G. LEAVES OF ABSENCE

College of Medicine

Griffen, Ward O. Jr., Professor (with tenure), Surgery, Sabbatical leave with full salary, 3/15/83 through 9/15/83.

Reeb, Arvil C., Associate Professor* (with tenure), Psychiatry, Leave without pay, 3/1/83 through 8/31/83.

Swim, Harold E., Professor (with tenure), Medical Microbiology and Immunology, Sabbatical leave with full salary, 1/1/83 through 6/30/83.

*Special Title Series

PR 3A

Members, Board of Trustees:

SUPPLEMENTAL RECOMMENDATIONS OF THE PRESIDENT

I. Appointment to the Council of Supervisors

Recommendation: that approval be given to the appointment of Mr. Brereton C. Jones to the Council of Supervisors, University Hospital, as a Board of Trustees member, effective March 1, 1983 through June 30, 1986.

Background: The expiration of Mrs. Sally Hermansdorfer's appointment on the Board of Trustees leaves a vacancy in the Board membership of the Council of Supervisors, University Hospital. Mr. Jones' appointment is for the remainder of Mrs. Hermansdorfer's term, March 1 through June 30, 1983 plus a full three-year term, effective July 1, 1983 through June 30, 1986.

II. Acknowledgment of Deed

Recommendation:

That the Board adopt the following resolution:

RESOLVED, that the Board of Trustees of the University of Kentucky hereby acknowledges the conveyance, by quitclaim deed, of approximately 900 acres of property in Breathitt County, Kentucky. The timber and coal on this property has been appraised by Baron Engineering and Associates, Inc. at a value of \$1,786,805.00. The appraisal was made by a firm engaged by the donors and has been provided by them to the University. The aforesaid conveyance was made to the University by Dovie Combs, James C. Combs, Carrie Combs, Charles A. Combs, Nancy Combs, Thomas E. Combs, Janice Combs, Mary E. Hudson, Andrew Hudson, Cora M. Stivers, Forest Stivers, Pryce F. Combs, Judy Combs, Ruth J. McClees and Danny McClees by deed dated the 21st day of September, 1980 and recorded in Deed Book 119 at page 225 in the Breathitt County Clerk's Office.

Background:

At the time of the settlement of the dispute as to the ownership of this tract of the Robinson Forest with the R. C. Durr Company and the heirs of William M. Combs, the University agreed that it would acknowledge a gift from the Combs Heirs if they agreed to convey their interest in the property to the University. It was stipulated, however, that the University would assume no responsibility for establishing the value of same. The appraisal by Baron Engineering and Associates, Inc. has been obtained subsequently by the Combs Heirs.

Action taken: Approved Disapproved Other

Date: March 1, 1983

REVISED

Office of the President
March 1, 1983

PR 3B

Members, Board of Trustees:

1982-83 BUDGET REVISIONS
CENTRAL ADMINISTRATION

Recommendation: that the following revisions in the 1982-83 budget be authorized and approved.

	<u>Approved</u> <u>Budget</u>	<u>Revised</u> <u>Budget</u>	<u>Change</u>
<u>A. General Fund</u>			
1. Income Estimates			
Student Fees			
Registration Fees			
Community College System	\$ 6,311,900	\$ 6,326,300	\$ 14,400
Summer Session			
Community College System	545,700	549,300	3,600
University Extension	1,421,800	1,608,200	186,400
Continuing Education	2,801,400	2,790,900	(10,500)
Miscellaneous Fees	317,300	317,800	500
Federal Appropriations			
Vocational Education	153,200	199,300	46,100
Agricultural Experiment Station	4,519,400	4,524,700	5,300
Gifts and Grants			
The Fund for the Advancement of Education and Research in the U.K.			
Medical Center	1,508,700	1,714,000	205,300
Other Gifts and Grants	1,382,000	1,397,100	15,100
Sales and Services			
Departmental Sales and Services	5,125,900	5,256,900	<u>131,000</u>
			597,200
2. Expenditures			
Lexington Campus			
Academic Affairs			
College of Arts and Sciences			
Geology	605,700	611,200	5,500
College of Business and Economics			
Office of Research Center for Continuing Professional and Executive Development	175,800	180,800	5,000
	418,000	359,100	(58,900)

A. General Fund (continued)

2. Expenditures (continued)

Lexington Campus (continued)

Academic Affairs (continued)

College of Business and
Economics (continued)

Center for Labor

Education and

Research

297,800

287,800

(10,000)

College of Engineering

Mechanical

713,900

750,900

37,000

Continuing Education and

Extension

514,900

564,900

50,000

Research and

Engineering Services

243,700

247,700

4,000

Transportation Research

24,000

50,000

26,000

College of Fine Arts

Fine Arts Extension

19,800

21,100

1,300

Music

1,163,700

1,164,800

1,100

College of Home Economics

Nutrition and Food

Science

344,200

346,200

2,000

Agricultural Experiment

Station

Director

341,100

346,400

5,300

Agronomy

1,890,300

1,898,800

8,500

Administration and Support

General Library

3,575,300

3,577,700

2,400

University Press

676,900

692,000

15,100

Undergraduate Studies

Instructional

Resources

619,900

615,400

(4,500)

Graduate School

Dean

422,700

423,500

800

James W. Martin

Center

291,600

292,900

1,300

University Extension

Community Education

178,200

195,200

17,000

Evening Class Program

616,500

785,900

169,400

Student Affairs

Dean of Students

Student Billing

Services

-0-

8,600

8,600

Community College System

Central Administration

677,300

723,400

46,100

Ashland

1,870,000

1,873,600

3,600

Elizabethtown

1,840,100

1,853,100

13,000

Henderson

1,251,300

1,252,700

1,400

Jefferson

1,215,000

1,218,500

3,500

A. General Fund (continued)

2. Expenditures (continued)

Community College System (continued)

Paducah	1,891,600	1,899,200	7,600
Medical Center			
College of Dentistry			
Dean's Office	380,600	549,900	169,300
College of Medicine			
Pathology	630,300	651,300	21,000
Pediatrics	818,700	822,500	3,800
Rehabilitation Medicine	112,000	117,000	5,000
University Health Service	1,366,400	1,402,400	36,000
			<u>597,200</u>

3. Comments - The increase in Community College System registration fees generated by the Elizabethtown and Henderson Community Colleges will provide for increased expenditure authority for Elizabethtown and Henderson Community Colleges' off campus programs. The increase in summer session registration fees for Community College System generated by the Ashland Community College will provide support for intersession classes at Ashland Community College. The increase in university extension registration fees generated by Community Education and Evening Class program will fund two training programs in basic electronics and computer graphics and provide increased expenditure authority for the Evening Class program. The increase in continuing education registration fees generated by Paducah Community College will provide them with increased expenditure authority. The decrease in continuing education registration fees caused by a decline in enrollment in the programs offered by the Center for Continuing Professional and Executive Development and the Center for Labor Education and Research in the College of Business and Economics result in a decrease in expenditure authority. The increase to continuing education registration fees generated by the College of Engineering will fund expansion in engineering continuing education programs in such areas as surface mining. The increase in continuing education registration fees generated by the Fine Arts Extension program will support increased instructional expenses. The increase in continuing education registration fees generated by the Graduate School will fund two workshops in rehabilitation counseling titled "Systematic Self Monitoring of Self Competencies" and "Learning Disabilities in Rehabilitation." The increase in federal appropriations in the area of vocational education will provide additional funding for the Community College System Associate Degree Nursing Program. The increase in federal appropriations generated by the Agricultural Experiment Station is a composition of a decrease to regional research funds and an increase in expenditure authority for Hatch projects. The increase in The Fund for the Advancement of Education and Research in the U.K. Medical Center will fund salary supplementation in the College of Dentistry and the University Health Service. The increase to other Gifts and Grants generated by the University Press will fund a number of publications. The increase to departmental sales and services generated by geology computer research services will provide Geology with increased expenditure authority. The increase to departmental sales and services

3. Comments (continued)

generated by increased subscription rates for the Journal of Growth and Change will provide the Office for Research and Extension with increased expenditure authority. The increase to departmental sales and services generated by Jefferson Community College will provide additional funds to cover increased cost of parking stickers and parking lot maintenance. The increase to departmental sales and services generated by the College of Medicine Departments of Pediatrics and Rehabilitation Medicine will provide these departments with increased expenditure authority for current expenses and personal services. The increase in departmental sales and services generated by the College of Engineering Departments of Mechanical Engineering, Engineering Services and Transportation Research will provide these departments with increased expenditure authority in current expenses and personal services. The increase in departmental sales and services generated by the School of Music will provide funds to reimburse high schools for lunch purchases for the Kentucky Invitational Band Day. The increase in departmental sales and services generated by the College of Home Economics Lemon Tree will provide funds to replenish their supplies for continued operations. The increase to departmental sales and services generated by the Agricultural Experiment Station will provide for variety testing programs of wheat and tobacco in the Department of Agronomy. The increase in departmental sales and services generated by General Libraries will fund partial replacement of the Library's German collection that had been destroyed. The increase to departmental sales and services generated by the Office of Instructional Resources will cover costs for production of "New Legislation". The increase in departmental sales and services generated by the Martin Center Nasa Project will provide them with increased expenditure authority to handle additional clients. The increase in departmental sales and services generated by student billing services will enable them to assume responsibility for the Check Cashing Service.

	<u>Approved Budget</u>	<u>Revised Budget</u>	<u>Change</u>
B. <u>Restricted Funds</u>			
1. Income Estimates	\$20,357,800	\$20,621,600	\$263,800
2. Expenditures			
Lexington Campus			
Academic Affairs			
College of Business and Economics			
Administration	150,000	155,000	5,000
Agricultural Experiment Station			
Director	197,500	227,500	30,000
Agricultural Economics	32,300	37,300	5,000
Agricultural Engineering	361,300	377,300	16,000
Agronomy	425,800	481,000	55,200
Animal Sciences	364,900	365,900	1,000
Entomology	166,400	176,400	10,000
Plant Pathology	115,700	161,700	46,000

	<u>Approved Budget</u>	<u>Revised Budget</u>	<u>Change</u>
B. <u>Restricted Funds</u> (continued)			
2. <u>Expenditures</u> (continued)			
<u>Medical Center</u>			
College of Medicine			
Anesthesiology	20,800	35,800	15,000
Medicine	781,100	812,100	31,000
Pediatrics	286,700	297,500	10,800
College of Pharmacy			
Research	715,000	725,000	10,000
<u>Community College System</u>			
Elizabethtown	96,000	98,500	2,500
Jefferson	118,500	121,500	3,000
<u>University-Wide</u>			
General Library	42,400	46,500	4,100
Graduate School	209,400	224,400	15,000
University Extension	44,100	45,100	1,000
<u>Student</u>			
<u>Gifts and Grants for</u>			
<u>Scholarships</u>			
Community College			
Scholarships	193,300	195,800	2,500
General Scholarships	844,600	845,300	700
			<u>263,800</u>
3. <u>Comments</u> - Income restricted for the purposes indicated above will fund the proposed additional expenditures.			
C. <u>Auxiliary Services</u>			
1. <u>Income Estimates</u>	26,728,000	26,778,200	50,200
2. <u>Expenditures</u>			
<u>Community Colleges</u>			
Elizabethtown	252,000	298,100	46,100
Hopkinsville	132,800	136,900	4,100
			<u>50,200</u>
3. <u>Comments</u> - The proposed expenditure increase will be supported by additional income generated by the respective auxiliary operations.			
D. <u>Contracts and Grants Received</u>			
		<u>Amount</u>	
Lexington Campus			
Academic Affairs			
Administration			
Instructional Resources			
Cardinal Hill Hospital: Developmental			
Stimulation Therapy Program (T0317)			
		\$ 5,100	

D. Contracts and Grants Received (continued)

	<u>Amount</u>
Lexington Campus (continued)	
Academic Affairs (continued)	
College of Education	
Health, Physical Education, and Recreation	
A Biomechanical Analysis of Elite Sprint and Hurdle Athletes (T0324)	7,900
College of Engineering	
Metallurgical	
Processing of Aluminum Alloys (T0331)	71,100
Transportation Research	
Computer Processing of Ridesharing Questionnaires (T0325)	4,500
College of Home Economics	
Nutrition and Food Science	
The Curative Rat Myopathy Assay for Vitamin E - Related Compounds (T0328)	7,500
Medical Center	
College of Pharmacy	
Measurement of Ethanol Induced Membrane Disordering (T0326)	15,000
University-Wide	
Graduate School	
Supervisory Management Training Program for Lexington-Fayette Urban County Government (T0330)	9,600
	<u>120,700</u>

Action taken: Approved X Disapproved _____ Other _____

Date: March 1 , 1983

Office of the President
March 1, 1983

PR 3C

Members, Board of Trustees:

REORGANIZATION OF THE GRADUATE SCHOOL

Recommendation: that the Board approve the reorganization of the Graduate School of the University of Kentucky as indicated in the attached:

1. Statement of the Objectives of the Reorganization of the Graduate School
2. Organization Chart
3. Designation of Positions and Personnel in the Reorganization of the Graduate School
4. Description of the Position of Vice Chancellor for Research and Dean of the Graduate School

Background: This reorganization of the Graduate School has been recommended by the Chancellor for the Lexington Campus, the Chancellor for the Medical Center, the Dean of the Graduate School and Coordinator of Research (whose position title will be changed in the reorganization to Vice Chancellor for Research and Dean of the Graduate School), and the University Senate Council.

A statement of the objectives of the reorganization of the Graduate School is provided in Attachment 1. The reorganization preserves unity in both graduate education and research. It also provides for more administrative involvement in graduate education and research by the Medical Center.

The organization chart shown in Attachment 2 includes the four major positions associated with the reorganization of the Graduate School: the Vice Chancellor for Research and Dean of the Graduate School; the Associate Dean for Graduate Programs; the Associate Dean for Research (Lexington Campus); and the Associate Dean for Research and Graduate Studies (Medical Center). Functions and other information relating to these four positions are provided in Attachments 2 and 3.

A detailed description of the position of Vice Chancellor for Research and Dean of the Graduate School is given in Attachment 4.

Action taken: Approved X Disapproved Other

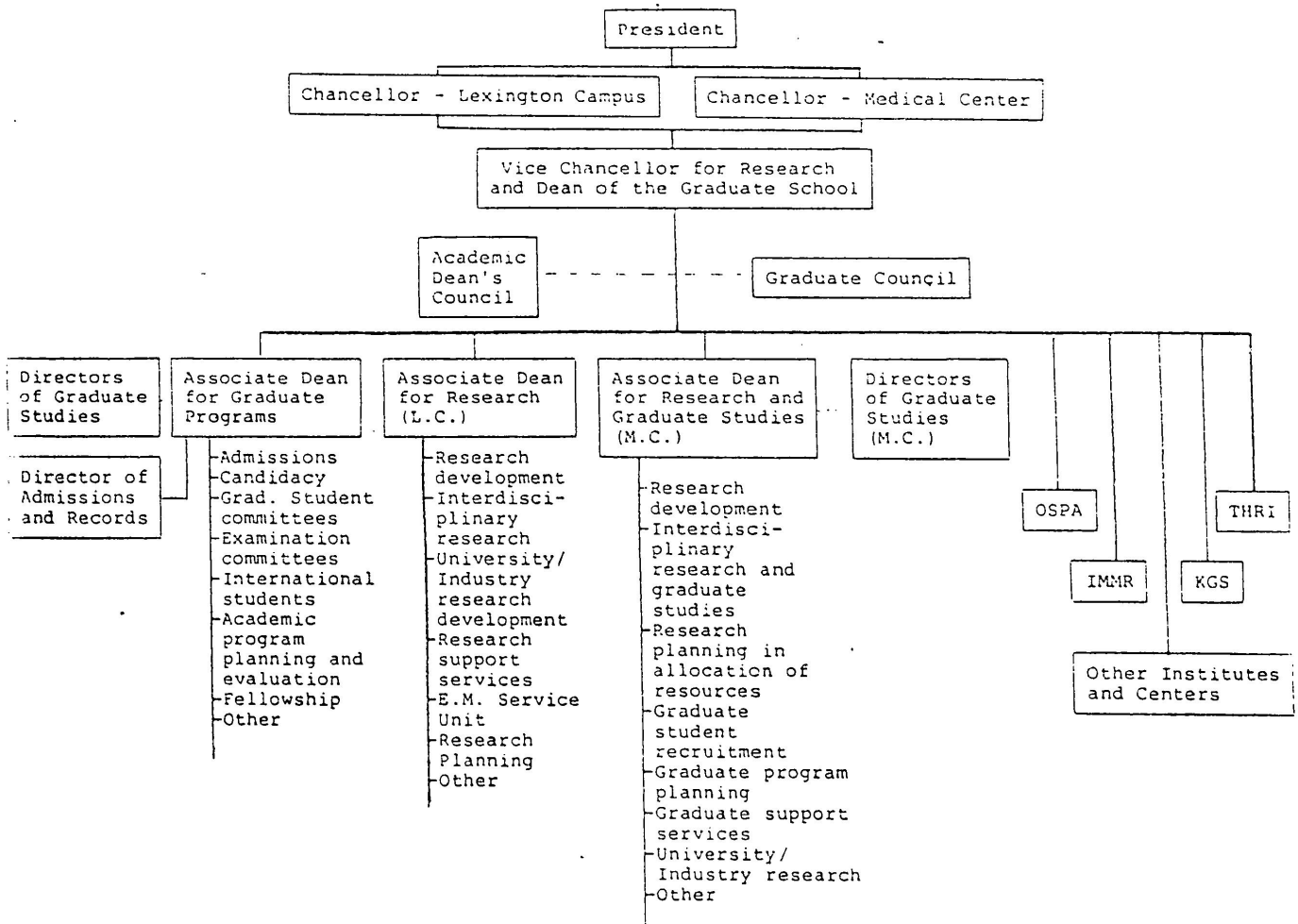
Date: March 1 , 1983

OBJECTIVES OF THE REORGANIZATION OF THE GRADUATE SCHOOL

The reorganization of the Graduate School should enhance the accomplishment of the following objectives:

1. A single focus for graduate studies and research between the Lexington Campus and the Medical Center academic sectors.
2. Greater emphasis on research and graduate education.
3. More involvement of the Vice Chancellor for Research and Dean of the Graduate School in academic and administrative decisions affecting research and graduate education in each sector.
4. More responsiveness to the needs of research support.
5. Greater representation of the Medical Center in the formulation of graduate education policy.
6. More involvement of the academic deans in decisions affecting the research and graduate education enterprise.
7. Coordination of resources, research, research support, and graduate studies between the Lexington Campus and the Medical Center academic sectors.
8. Non-proliferation of regular Graduate School activities which relate to admissions and matriculation.
9. Non-proliferation of research administration activities currently assigned to the University of Kentucky Research Foundation/Office of Sponsored Projects Administration.

ORGANIZATION CHART
 REORGANIZATION OF THE GRADUATE SCHOOL



DESIGNATION OF POSITIONS AND PERSONNEL
IN THE REORGANIZATION OF THE GRADUATE SCHOOL

<u>Positions</u>	<u>Personnel</u>
Vice Chancellor for Research and Dean of the Graduate School	Wimberly C. Royster
*Associate Dean for Graduate Programs	Faculty member appointed probably for a term of 2 or 3 years
Associate Dean for Research (Lexington Campus)	Faculty member appointed probably for a term of 2 or 3 years
**Associate Dean for Research and Graduate Studies (Medical Center)	Faculty member appointed probably for a term of 2 or 3 years

* Represents a combination of two existing part-time positions.

** New position

POSITION DESCRIPTION

VICE CHANCELLOR FOR RESEARCH AND DEAN OF THE GRADUATE SCHOOL

A. Administrative Relationships

The Vice Chancellor for Research and Dean of the Graduate School is responsible to both the Chancellor for the Lexington Campus and the Chancellor for the Medical Center. The Vice Chancellor-Dean serves as a member of the Cabinet of the Chancellor for the Lexington Campus and as a member of the Academic Council of the Chancellor for the Medical Center.

B. Authority and Responsibilities to be Described in Part VII.B.2 of the University of Kentucky Governing Regulations

The authority and responsibilities of the Vice Chancellor for Research and Dean of the Graduate School should be described in Part VII.B.2 of the University of Kentucky Governing Regulations as follows:

The Vice Chancellor for Research and Dean of the Graduate School is chairman of the Graduate Faculty and the Graduate Council. Under the broad direction of the President, the Chancellor for the Lexington Campus, and the Chancellor for the Medical Center, the Vice Chancellor-Dean provides general planning, guidance, and review for all of the University's endeavors in graduate instruction and research and bears responsibility for the total research activity of the University, including the University of Kentucky Research Foundation, and for the coordination of research and graduate education. The Vice Chancellor-Dean has direct responsibility for the interdisciplinary research institutes, except for those for which responsibility specifically has been delegated otherwise. The Vice Chancellor-Dean appoints associate members of the Graduate Faculty and recommends to the appropriate chancellor on the appointment of regular members requiring the approval of the President. The Vice Chancellor-Dean recommends to the appropriate chancellor on the following actions affecting faculty members who are or may be involved in research or graduate programs of the University: initial appointments of associate professors and professors; promotions of assistant professors and associate professors; and granting of tenure. The Vice Chancellor-Dean also recommends on budgets as these may affect

research and graduate programs and shall have the same authority and responsibilities as those of a dean of a college in the administration of educational units that might be transferred to or developed under the Office of the Vice Chancellor for Research and Dean of the Graduate School.

The President and the Vice Chancellor for Research and Dean of the Graduate School shall be ex officio members of all committees of the Graduate School. The Chancellor for the Lexington Campus and the Chancellor for the Medical Center are ex officio members of all committees of the Graduate School which affect their respective sectors.

C. Other Responsibilities

In addition to the responsibilities set forth in the University of Kentucky Governing Regulations, the Vice Chancellor for Research and Dean of the Graduate School:

1. Administers policies adopted by the Graduate Faculty and the University Senate relating to graduate students;
2. Recommends to the Graduate Faculty the requirements for advanced degrees and the regulations necessary to insure high standards in graduate work;
3. Determines and certifies to the Registrar candidates who have fulfilled requirements for advanced degrees; and
4. Serves as Vice President of the University of Kentucky Research Foundation.

Office of the President
March 1, 1983

PR 3D

Members, Board of Trustees:

POLICY STATEMENT ON SEXUAL HARASSMENT

Recommendation: that the Board approve the following umbrella policy statement on sexual harassment:

It is the policy of the University of Kentucky that sexual harassment of students, faculty, and staff is prohibited. Complaints of sexual harassment will be treated and investigated with full regard for the University's due process requirements.

Background: In March 1982, President Singletary appointed an Ad Hoc Advisory Committee on Sexual Harassment to study the need for a University policy on sexual harassment, to advise his office as to which official documents might contain such a policy, and to make recommendations for "implementation and interpretation of the policy." The Committee completed its work and made its report to the President in November 1982.

Sexual harassment of students and employees is not a new problem, but it has been brought to the attention of educational institutions by recent research evidence regarding incidence and frequency, and by federal regulations prohibiting such behavior. The University setting is particularly sensitive to compromise by a lack of discretion on the part of colleagues, faculty, or supervisors. The Advisory Committee on Sexual Harassment has determined that the scope of the problem on university campuses represents a sufficient infringement of individual rights to require a formal statement of policy, a development of appropriate grievance procedures, and the establishment of preventive measures to ameliorate future infractions of the policy.

The adoption of a formal policy statement on sexual harassment in the academic community has several important advantages. Among these advantages are the development of a clear definition to set guidelines for identifying sexual harassment behavior, the establishment of an institutional position to discourage such unprofessional and unethical behavior, and the initiation of procedures to encourage the protection of individual rights and freedom without fear of reprisal.

It is planned that both informal and formal implementation procedures will be developed. In addition to taking steps to include the umbrella policy statement in the Governing Regulations, other statements on policy, definition, and implementation procedures will be recommended for addition to the Administrative Regulations, the Code of Student Conduct, the Code of Faculty Responsibilities, the Staff Personnel Policy and Procedure Manual, the Grievance Procedures for House Officers, and other appropriate documents.

Action taken: Approved X Disapproved _____ Other _____

Date: March 1 , 1983

Office of the President
March 1, 1983

PR 5A

Members, Board of Trustees:

PATENT ASSIGNMENTS
LEXINGTON CAMPUS

- I. Recommendation: that authorization be given to the proper officials of the University of Kentucky Board of Trustees to execute an assignment on behalf of the Board of Trustees to the University of Kentucky Research Foundation of the following application for Letters Patent of the United States and the invention represented thereby: David T. Kao, Serial No. 392,349, filed June 25, 1982.

Background: David T. Kao has invented certain improvements in HYDROPOWER TURBINE SYSTEM. He has assigned his rights to the invention to the University of Kentucky. In accord with usual practice, it is recommended that the University assign the patent to the University of Kentucky Research Foundation.

- II. Recommendation: that authorization be given to the proper officials of the University of Kentucky Board of Trustees to execute an assignment on behalf of the Board of Trustees to the University of Kentucky Research Foundation of the following application for Letters Patent of the United States and the invention represented thereby: Tim S. Stahly, Serial No. 368,007, filed April 13, 1982.

Background: Tim S. Stahly has invented certain improvements in METHOD FOR IMPROVING THE METABOLIC STABILITY AND SURVIVAL OF NEONATAL PIGS. He has assigned his rights to the invention to the University of Kentucky. In accord with usual practice, it is recommended that the University assign the patent to the University of Kentucky Research Foundation.

Action: Approved X Disapproved Other

Date: March 1 , 1983

Office of the President
March 1, 1983

PR 5B

Members, Board of Trustees:

ROOF REPAIR - COMMONWEALTH VILLAGE

Recommendation: that the Board approve for submission to the Council on Higher Education a renovation project proposal for roof repair at Commonwealth Village, the apartment complex on Nicholasville Road across from Commonwealth Stadium.

Background: Commonwealth Village was acquired by the University in 1976. The proposed renovation involves substantial repairs to and replacement of the roof of the front building in the complex. Cost of the project is estimated at \$150,000, and funds will be provided from Housing and Dining Services Renewal and Replacement Fund.

Action taken: Approved X Disapproved Other

Date: March 1 , 1983

Office of the President
March 1, 1983

FCR 1

Members, Board of Trustees:

INTERIM FINANCIAL REPORT

Recommendation: that the financial report for the six months ending December 31, 1982, be accepted.

Background: The December 31, 1982, report reflects income of \$175,360,222 for the period of the report; the income figure is 52% of the annual income estimate of \$336,543,987.

The expenditures and commitments represent a total of \$153,903,295 for the period of six months, or 46% of the expenditure authority of \$336,543,987 approved by the Board.

Action taken: Approved X Disapproved Other

Date: March 1 , 1983

Statement 1

University of Kentucky
Balance Sheet
December 31, 1982
With Comparative Figures for 1981-82

ASSETS

	<u>1982-1983</u>	<u>1981-1982</u>
Current Funds:		
Unrestricted:		
Cash in banks:		
Trust and agency	\$ 6,570,116	\$ 3,604,011
Federal funds	769,949	
Cash on deposit with State Treasurer:		
State appropriations		6,433,484
Total cash	<u>7,340,065</u>	<u>10,037,495</u>
Due from other funds and affiliated corporations	12,620,051	11,183,049
Investments	645,303	
Accounts receivable	1,710,067	1,917,706
Inventories	6,433,733	4,856,821
Unrealized income (Statement 3)	<u>108,131,818</u>	<u>95,385,558</u>
Total unrestricted	<u>136,881,037</u>	<u>123,380,629</u>
Restricted:		
Cash in banks	11,164,048	4,347,691
Imprest funds		20,331
Cash on deposit with State Treasurer	<u>3,321,742</u>	<u>3,143,026</u>
Total cash	<u>14,485,790</u>	<u>7,511,048</u>
Petty cash advances	536,954	394,749
Travel advances	172,715	366,580
Accounts receivable	7,318	1,210
Accrued interest receivable	1,445,086	889,750
Investments:		
Short-term (Schedule 1)	27,373,961	20,879,787
Other	47,473	37,965
Unrealized income:		
Restricted (Statement 3)	8,945,555	7,541,384
Tobacco Research Trust Fund (Statement 3)	<u>2,039,531</u>	<u>1,970,561</u>
Total restricted	<u>55,054,383</u>	<u>39,593,034</u>

University of Kentucky
 Balance Sheet
 December 31, 1982
 With Comparative Figures for 1981-82

LIABILITIES AND FUND BALANCES

	<u>1982-1983</u>	<u>1981-1982</u>
Current Funds:		
Unrestricted:		
Outstanding encumbrances	\$ 5,225,176	\$ 5,634,736
Accounts payable-county funds	125,820	109,464
Accrued expenses	1,709,603	1,093,900
Advance from state for imprest cash fund		1,300,000
Deferred income	46,384	818,160
Accrued vacation	3,493,000	3,138,000
Unencumbered balance, departmental appropriations (Statement 4)	115,257,647	102,755,577
Fund balances:		
Allocated for working capital (Statement 2)	<u>11,023,407</u>	<u>8,530,792</u>
Total unrestricted	<u>136,881,037</u>	<u>123,380,629</u>
Restricted:		
General Fund collections	5,598,458	2,389,289
Payroll deposits and withholdings	6,069,122	2,575,315
Outstanding encumbrances	736,376	693,205
Due to other funds and affiliated corporations	15,146,289	12,237,760
Advance from state for imprest cash fund		50,000
Deferred income	1,058,474	11,417
Refundable deposits	75,971	71,129
Outstanding liabilities	87,801	80,038
Unencumbered balance, departmental appropriations (Statement 4)	8,865,081	6,688,952
Unencumbered balance, Tobacco Research Trust Fund		
Appropriation (Statement 4)		
Fund balances:		
Restricted fund (Statement 2)	<u>4,808,758</u>	<u>4,699,925</u>
Total restricted	<u>12,608,053</u>	<u>10,096,004</u>
Total restricted	<u>55,054,383</u>	<u>39,593,034</u>

Statement 1

University of Kentucky
Balance Sheet
December 31, 1982
With Comparative Figures for 1981-1982

	1982-83	1981-82
<u>ASSETS</u>		
Hospitals and clinics:		
Due from other funds and affiliated corporations	\$ 9,464,935	\$ 5,950,355
Accounts receivable, net of allowance for doubtful account of \$7,489,583 in 1982 and \$7,232,909 in 1981	18,370,833	13,008,923
Inventories	895,434	1,176,264
Unrealized income (Statement 3)	27,927,161	26,905,094
Total hospital and clinics	56,658,363	47,040,636
Housing and dining system:		
Cash in bank	494,565	1,234,006
Cash on deposit with State Treasurer	2,065,923	3,101,111
Accounts receivable	1,016,223	475,794
Inventories	1,772,337	1,510,008
Prepaid expenses	104,546	100,570
Unrealized income (Statement 3)	10,994,968	9,222,812
Total housing and dining system	16,448,562	15,644,301
Auxiliary enterprises:		
Cash in banks	135,615	39,064
Cash on deposit with State Treasurer	659,686	390,875
Total cash	795,301	429,939
Accounts receivable	88,283	124,764
Inventories	768,870	670,664
Unrealized income (Statement 3)	3,144,732	2,903,034
Total auxiliary enterprises	4,797,186	4,128,401
TOTAL CURRENT FUNDS	\$269,839,531	\$229,787,001

University of Kentucky
Balance Sheet
December 31, 1987
With Comparative Figures for 1981-82

LIABILITIES AND FUND BALANCES

	<u>1982-83</u>	<u>1981-82</u>
Hospitals and clinics:		
Outstanding encumbrances	\$ 77,539	\$ 349,464
Accounts payable	5,132,354	4,929,467
Accrued vacation	901,000	787,000
Unexpended balance, departmental appropriation (Statement 4)	39,465,133	30,472,886
Fund balances-allocated for working capital (Statement 2)	<u>11,082,337</u>	<u>10,501,819</u>
Total hospital and clinics	<u>56,658,363</u>	<u>47,040,636</u>
Housing and dining system:		
Accrued expenses	200,504	401,528
Accrued wages	75,950	63,280
Accrued vacation	199,000	125,000
Accounts payable	244,702	172,830
Due to other funds and affiliated corporations	3,045,642	1,968,981
Refundable deposits	87,148	94,257
Deferred income	500,115	2,717,655
Unexpended balance, departmental appropriation (Statement 4)	11,312,561	9,645,578
Fund balances:		
Allocated for future operating purposes (Statement 2)	<u>782,940</u>	<u>455,192</u>
Total housing and dining system	<u>16,448,562</u>	<u>15,644,301</u>
Auxiliary enterprises:		
Outstanding encumbrances	55,492	78,912
Due to other funds and affiliated corporations	461,686	269,560
Unencumbered balance, departmental appropriation (Statement 4)	2,931,512	2,681,876
Fund balances-allocated:		
Working capital	904,965	840,130
Future operating purposes	<u>443,531</u>	<u>257,923</u>
Total fund balance (Statement 2)	<u>1,348,496</u>	<u>1,098,053</u>
Total auxiliary enterprises	<u>4,797,186</u>	<u>4,128,401</u>
TOTAL CURRENT FUNDS	<u>\$269,839,531</u>	<u>\$229,787,001</u>

Statement 1

University of Kentucky
 Balance Sheet
 December 31, 1982
 With Comparative Figures for 1981-82

ASSETS

	<u>1982-83</u>	<u>1981-82</u>
Loan Funds:		
Cash in bank	\$ 1,705,431	\$ 1,036,021
Notes receivable, net allowance for doubtful accounts of \$2,360,588 in 1982 and \$2,242,677 in 1981	11,605,037	11,342,878
Due from other funds and affiliated corporations	2,925	
Due from United Student Aid loan fund	<u>2,000</u>	<u>2,000</u>
TOTAL LOAN FUNDS	<u>\$ 13,315,393</u>	<u>\$12,380,899</u>
Endowment Funds:		
Investments	\$ 8,017,163	\$ 6,882,338
TOTAL ENDOWMENT FUNDS	<u>\$ 8,017,163</u>	<u>\$ 6,882,338</u>
Plant Funds:		
Unexpended:		
Cash on deposit with State Treasurer:		
Trust and agency	\$ 5,219,188	\$ 2,569,372
Capital construction funds	<u>19,527,562</u>	<u>23,585,688</u>
Total cash on deposit with State Treasurer	<u>24,746,750</u>	<u>26,155,060</u>
Due from other funds and affiliated corporations	5,831,503	4,411,808
Construction in progress	<u>20,879,939</u>	<u>8,552,286</u>
Total unexpended plant funds	<u>51,458,192</u>	<u>39,119,154</u>

University of Kentucky
Balance Sheet
December 31, 1982
With Comparative Figures for 1981-82

LIABILITIES AND FUND BALANCES

	<u>1982-1983</u>	<u>1981-1982</u>
Loan Funds:		
Federal sponsored loan funds:		
Federal Government	\$ 9,368,067	\$ 8,856,720
University matching funds	1,130,629	1,064,632
Accumulated interest income	<u>1,536,798</u>	<u>1,371,289</u>
Total Federal sponsored loan funds	<u>12,035,494</u>	<u>11,292,641</u>
University loan funds:		
University student aid funds	83,652	86,013
University special student loan funds	1,194,247	1,000,245
United Student Aid loan funds	<u>2,000</u>	<u>2,000</u>
Total University loan funds	<u>1,279,899</u>	<u>1,088,258</u>
TOTAL LOAN FUNDS	<u>\$13,315,393</u>	<u>\$12,380,899</u>
Endowment Funds:		
Fund balances	<u>\$ 8,017,163</u>	<u>\$ 6,882,338</u>
TOTAL ENDOWMENT FUNDS	<u>\$ 8,017,163</u>	<u>\$ 6,882,338</u>
Plant Funds:		
Unexpended:		
Outstanding encumbrances	\$ 3,284,788	\$10,943,949
Bond anticipation notes payable	21,300,000	21,300,000
Bonds payable	7,800,000	
Fund balances allocated for construction-renovation	<u>19,073,404</u>	<u>6,875,205</u>
Total unexpended plant funds	<u>51,458,192</u>	<u>39,119,154</u>

Statement 1

University of Kentucky
Balance Sheet
December 31, 1982
With Comparative Figures for 1981-1982

	1982-1983	1981-1982
<u>ASSETS</u>		
Renewal and replacements:		
Cash in bank	\$ 39,318	\$ 30,894
Cash on deposit with Trustees	19,267	929,456
Cash on deposit with State Treasurer	1,648,298	295,969
Due from other funds and affiliated corporations	33,322	17,210
Accrued interest receivable	1,280,367	1,157,974
Investments held by Trustees		
Total renewal and replacements	3,020,572	2,431,503
Retirement of indebtedness:		
Cash on deposit with State Treasurer	50,000	50,000
Cash on deposit with Trustees	44,077	32,193
Accrued interest receivable	187,877	150,620
Investments held by Trustees	15,107,108	14,898,008
Total retirement of indebtedness	15,389,062	15,130,821
Investment in plant:		
Land	22,065,696	21,680,390
Buildings	280,833,292	277,199,725
Equipment	105,607,422	105,478,128
Total investment in plant	408,506,410	404,358,243
TOTAL PLANT FUNDS	\$478,374,236	\$ 461,039,721
Agency Funds:		
Cash in bank	\$ 237,716	\$ 182,379
Investments short-term (Schedule 1)	15,000	15,000
TOTAL AGENCY FUNDS	\$ 252,716	\$ 197,379

University of Kentucky
Balance Sheet
December 31, 1982
With Comparative Figures for 1981-1982

LIABILITIES AND FUND BALANCES

	<u>1982-1983</u>	<u>1981-1982</u>
Renewal and replacements:		
Outstanding encumbrances		\$ 28,800
Due to other funds and affiliated corporations		
Fund balances:	\$ 150,221	
Restricted (Schedule 4)	1,152,494	1,152,200
Unrestricted (Schedule 4)	<u>1,717,857</u>	<u>1,250,503</u>
Total fund balances	<u>2,870,351</u>	<u>2,402,703</u>
Total renewal and replacements	<u>3,020,572</u>	<u>2,431,503</u>
Retirement of indebtedness:		
Bonds payable (Schedule 3)	1,385,000	1,536,000
Fund balances (Schedule 3)	<u>14,004,062</u>	<u>13,594,821</u>
Total retirement of indebtedness	<u>15,389,062</u>	<u>15,130,821</u>
Investment in plant:		
Due to other funds and affiliated corporations		381,000
Bonds payable	101,936,000	104,808,000
Notes payable	742,497	928,121
Lease purchase obligation	4,470,000	4,660,000
Net investment in plant	<u>301,357,913</u>	<u>293,581,122</u>
Total investment in plant	<u>408,506,410</u>	<u>404,358,243</u>
TOTAL PLANT FUNDS	<u>\$478,374,236</u>	<u>\$461,039,721</u>
Agency Funds:		
Outstanding encumbrances	\$ 1,091	\$ 2,998
Due to other funds and affiliated corporations	13,400	
Funds held in custody for others	<u>238,225</u>	<u>178,475</u>
TOTAL AGENCY FUNDS	<u>\$ 252,716</u>	<u>\$ 197,379</u>

Statement 2

		University of Kentucky Statement of Changes in Fund Balances-Current Funds Six Months Ended December 31, 1982					
	Unrestricted Allocated	Restricted	Tobacco Research Trust Fund	Hospitals and Clinics	Housing Dining System Funds for Future Operating Purposes	Auxiliary Enterprises	
Fund Balances July 1, 1982	\$ 20,973,407	\$12,608,053	\$ 3,207,228	\$11,082,337	\$ 782,940	\$ 1,348,496	
Realized income	116,199,753	4,000,243	4,857,697	37,720,714	9,954,176	2,627,639	
Unrealized income	108,131,818	8,945,555	2,039,531	27,927,161	10,994,968	3,144,732	
Total estimated income	224,331,571	12,945,798	6,897,228	65,647,875	20,949,144	5,772,371	
Less fund balance appropriated	9,950,000		3,207,228				
Net current estimated income	214,381,571	12,945,798	3,690,000	65,647,875	20,949,144	5,772,371	
Total available	235,354,978	25,553,851	6,897,228	76,730,212	21,732,084	7,120,867	
Current year expenditures/encumbrances	108,779,355	4,080,717	2,088,470	26,182,742	9,636,583	2,840,859	
Unencumbered balances, appropriations	115,552,216	8,865,081	4,808,758	39,465,133	11,312,561	2,931,512	
Total authorized appropriation	224,331,571	12,945,798	6,897,228	65,647,875	20,949,144	5,772,371	
Fund Balances December 31, 1982	\$ 11,023,407	\$12,608,053	\$ -0-	\$11,082,337	\$ 782,940	\$ 1,348,496	

University of Kentucky
 Summary of Current Revenues and Appropriated Balances
 Six Months Ended December 31, 1982
 With Comparative Figures for 1981-82
 1982-1983

Fund and Source:	1981-1982			1982-1983		
	Estimated for the Year	Realized to Date	% Realized to Date	Estimated for the Year	Realized to Date	% Realized to Date
Unrestricted:						
Student fees	\$ 32,350,923	\$ 17,438,053	54	\$ 28,388,858	\$ 15,361,007	54
Federal appropriations	13,434,494	6,484,465	48	13,541,204	6,294,173	46
County appropriations	2,622,700	937,045	36	2,387,800	755,025	32
Endowment and trust fund income	195,400	86,343	44	189,900	113,421	60
Investment income	4,180,000	3,378,240	81	3,870,000	4,364,865	113
Gifts and grants:						
Affiliated corporations	5,354,732	163,573	3	4,932,804	46,393	1
Other funds	349,100	106,647	31	349,100	62,999	18
Other	1,013,682	330,973	33	1,001,282	286,746	29
Sales, services, other income	6,952,740	3,662,800	53	6,524,050	3,383,804	52
Subtotal	66,453,771	32,588,139	49	61,184,998	30,668,433	50
State appropriations	147,927,800	73,661,614	50	132,422,400	67,553,407	51
Fund balance appropriated	9,950,000	9,950,000	100	9,898,966	9,898,966	100
Total unrestricted	224,331,571	116,199,753	52	203,506,364	108,120,806	53
Restricted:	12,945,798	4,000,243	31	11,097,004	3,555,620	32
Tobacco Research Trust Fund:						
Appropriations	3,690,000	1,650,469	45	3,620,000	1,649,439	46
Fund balance appropriated	3,207,228	3,207,228	100	2,369,155	2,369,155	100
Total Tobacco Research Trust Fund	6,897,228	4,857,697	70	5,989,155	4,018,594	67
Hospital and Clinics:						
State appropriations	7,149,492	3,560,136	50	7,148,800	3,906,113	55
Hospital earned income-net	58,498,383	34,160,578	58	49,608,307	25,945,900	52
Total Hospital and Clinics	65,647,875	37,720,714	57	56,757,107	29,852,013	53
Housing and Dining System	20,949,144	9,954,176	48	18,258,451	9,035,639	49
Auxiliary Enterprises	5,772,371	2,627,639	46	5,280,283	2,377,249	45
TOTAL CURRENT FUNDS AND APPROPRIATED BALANCES	\$336,543,987	\$175,360,222	52	\$300,888,364	\$156,959,921	52

University of Kentucky
 Summary of Current Funds Expenditures
 Six Months Ended December 31, 1982
 With Comparative Figures for 1981-82

Fund or Function	1982-1983		1981-1982	
	Appropriation for the Year	Expended Encumbered to Date	Appropriation for the Year	Expended Encumbered to Date
Unrestricted:				
Department of instruction and research	\$ 86,999,890	\$ 44,354,155	\$ 81,444,170	\$ 40,823,441
Summer session-1982	1,751,253	1,641,624	1,566,401	1,431,032
Organized activities	1,982,429	1,166,060	2,167,683	1,075,187
Organized research	18,615,195	10,196,398	18,359,131	10,143,060
Libraries	5,883,247	3,854,965	6,209,314	3,362,585
Extension and public service	26,763,345	12,987,743	25,327,607	12,772,715
Maintenance and operation of plant	19,203,791	9,824,399	17,379,015	9,042,758
Renovation, office furniture, etc.	3,252,714	1,113,769	406,352	244,052
General administration	11,050,496	4,780,918	10,298,870	4,427,055
Student services	6,105,939	2,983,813	5,497,194	2,970,680
Staff benefits	17,490,597	3,096,321	15,800,019	3,012,252
General institutional services	9,737,707	4,779,202	10,187,919	5,009,767
Service enterprises	281,958	159,137	295,853	226,573
Debt service cost	8,162,800	6,638,448	5,925,100	4,974,463
Student aid	2,295,578	1,496,972	2,187,787	1,235,167
Reserves	4,754,632		453,949	
Total unrestricted	224,331,571	109,073,924	203,506,364	100,750,787
		49		50

University of Kentucky
 Summary of Current Funds Expenditures
 Six Months Ended December 31, 1982
 with Comparative Figures for 1981-1982

Fund or Function:	1982-1983			1981-1982		
	Appropriation for the Year	Expended Encumbered to Date	% Expended Encumbered to Date	Appropriation for the Year	Expended Encumbered to Date	% Expended Encumbered to Date
<u>Restricted:</u>						
Departments of instruction and research	\$ 2,941,985	\$ 749,849	25	\$ 2,533,547	\$ 766,355	30
Organized activities	237,344	116,881	49	57,544	29,944	52
Organized research	5,666,964	1,600,458	28	4,867,462	1,506,552	31
Libraries	47,590	18,669	39	36,486	9,755	27
Extension and public service	562,575	159,482	28	329,514	106,548	32
General institutional service	684,082	293,604	43	872,819	416,406	48
Student aid	2,805,258	1,141,774	41	2,399,632	1,572,492	66
Total restricted	12,945,798	4,080,717	32	11,097,004	4,408,052	40
Tobacco Research Trust Fund	6,897,228	2,088,470	30	5,989,155	1,289,230	22
Hospitals and clinics	65,647,875	26,182,742	40	56,757,107	26,284,221	46
Housing and Dining System	20,949,144	9,636,583	46	18,258,451	8,612,873	47
Auxiliary Enterprises	5,772,371	2,840,859	49	5,280,283	2,598,407	49
TOTAL CURRENT FUNDS EXPENDITURES	\$336,543,987	\$153,903,295	46	\$ 300,888,364	\$143,943,570	48

Schedule 1

University of Kentucky
 Schedule of Short Term Investments
 December 31, 1982

	<u>Maturity Value</u>	<u>Cost</u>
Restricted Current Fund:		
Government securities:		
U.S. Treasury Bills, 14.67%, 2/24/83	\$ 4,550,000	\$ 3,995,934
U.S. Treasury Bills, 13.98%, 5/19/83	6,790,000	5,999,086
U.S. Treasury Bills, 15.10%, 6/16/83	3,435,000	2,997,470
U.S. Treasury Bills, 11.17%, 9/8/83	3,880,000	3,496,471
FHLB, 7.375%, 11/26/84	200,000	200,000
U.S. Treasury Notes, 7.875%, 5/15/86	<u>685,000</u>	<u>685,000</u>
Total government securities	<u>19,540,000</u>	<u>17,373,961</u>
Certificates of deposit:		
Bank of Commerce & Trust Co., 13.25%, 7/19/83	4,000,000	4,000,000
Bank of Commerce & Trust Co., 9.125%, 11/4/83	3,000,000	3,000,000
Bank of Commerce & Trust Co., 9.00%, 12/3/83	<u>3,000,000</u>	<u>3,000,000</u>
Total certificates of deposit	<u>10,000,000</u>	<u>10,000,000</u>
TOTAL RESTRICTED FUNDS	<u>\$ 29,540,000</u>	<u>\$ 27,373,961</u>
Agency Funds:		
Government securities:		
U.S. Treasury Notes, 7.875%, 5/15/86	\$ 15,000	\$ 15,000
TOTAL AGENCY FUNDS	<u>\$ 15,000</u>	<u>\$ 15,000</u>

University of Kentucky
 Schedule of Retirement of Indebtedness Funds
 For the Six Months Ended December 31, 1982

	<u>Estimated</u>	<u>Realized</u>	<u>% Realized</u>
Source of Funds:			
Unrestricted current funds	\$ 8,162,800	\$6,638,448	81
Housing and dining system	2,501,976	1,166,916	47
Auxiliary enterprises current funds	<u>161,292</u>	<u>37,258</u>	<u>23</u>
TOTAL RETIREMENT OF INDEBTEDNESS FUNDS	<u>\$10,826,068</u>	<u>\$7,842,622</u>	<u>72</u>
	<u>Appropriated</u>	<u>Expended</u>	<u>% Expended</u>
Debt Service:			
Unrestricted funds debt:			
Consolidated Educational Buildings--Series A	\$ 508,088	\$ 36,725	7
Consolidated Educational Buildings--Series B	482,700	46,607	10
Consolidated Educational Buildings--Series C	234,200	39,626	17
Consolidated Educational Buildings--Series D	2,414,484	897,243	37
Consolidated Educational Buildings--Series E	291,128	133,204	46
Consolidated Educational Buildings--Series F	527,220	231,325	44
Consolidated Educational Buildings--Series G	2,283,590	977,463	43
Community Colleges Educational Buildings--Series A	836,720	338,360	40
Community Colleges Educational Buildings--Series B	198,000	54,000	27
Community Colleges Educational Buildings--Series C	<u>386,670</u>	<u>135,835</u>	<u>35</u>
Subtotal	<u>8,162,800</u>	<u>2,890,388</u>	<u>35</u>
Housing and Dining System Revenue Bonds--Series A-L	<u>2,501,976</u>	<u>760,536</u>	<u>30</u>
Auxiliary Enterprises:			
Alpha Delta Pi	8,316	6,724	81
Dorms A-F	39,330	665	2
Dorms G-L	49,943	11,471	23
Phi Delta Theta	7,540	1,770	23
Delta Delta Delta	4,090	4,090	100
Alpha Tau Omega	7,738	1,869	24
Housing Bonds of 1960	13,844	2,923	21
Student Housing Bonds of 1964	<u>30,491</u>	<u>7,746</u>	<u>25</u>
Subtotal	<u>161,292</u>	<u>37,258</u>	<u>23</u>
TOTAL RETIREMENT OF INDEBTEDNESS FUNDS	<u>\$10,826,068</u>	<u>\$7,688,182</u>	<u>34</u>

Schedule 3

University of Kentucky
Schedule of Sinking Funds
December 31, 1982

	<u>Total Sinking Fund</u>	<u>Bonds Payable</u>	<u>Fund Balances</u>
<u>Bond Issue with Reserves Fully Funded:</u>			
Housing and Dining System Revenue Bond and Interest Sinking Fund	\$ 2,477,959		\$ 2,477,959
Consolidated Educational Buildings Project and Interest Sinking Fund:			
Series A	1,040,549		1,040,549
Series B	1,008,528		1,008,528
Series C	398,056		398,056
Series D	3,659,265		3,659,265
Series E	400,112		400,112
Series F	1,063,680		1,063,680
Series G	933,984		933,984
Student Housing Bond and Interest Sinking Fund of 1964	146,774		146,774
Community College Educational Buildings Project Bond and Interest Sinking Fund:			
Series A	1,433,382		1,433,382
Series B	346,399		346,399
Series C	653,231		653,231
Student Housing Bond and Interest Sinking Fund of 1960	105,692		105,692
Dormitory Revenue Bonds of 1956	<u>50,000</u>		<u>50,000</u>
Total Bond Issues with Reserves Fully Funded	<u>13,717,611</u>		<u>13,717,611</u>
<u>Bonds Fully Funded by Escrow Accounts:</u>			
Keeneland, Cooperstown and Student Union Future Bond and Interest Fund	<u>1,671,451</u>	<u>\$ 1,385,000</u>	<u>286,451</u>
TOTAL SINKING FUNDS	<u>\$15,389,062</u>	<u>\$ 1,385,000</u>	<u>\$14,004,062</u>

University of Kentucky
 Schedule of Renewal and Replacement
 For the Six Months Ended December 31, 1982

	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total Fund Balances</u>
Repair and Maintenance Reserves:			
Housing and Dining System	\$ 1,074,000	\$ 175,272	\$ 1,249,272
Student Housing Buildings of 1964	48,494		48,494
Student Housing Buildings of 1960	<u>30,000</u>	<u>5,190</u>	<u>35,190</u>
Total repair and maintenance reserves	<u>1,152,494</u>	<u>180,462</u>	<u>1,332,956</u>
 Renewal and Replacement Funds:			
Housing and Dining Funds		1,309,805	1,309,805
Other Auxiliary Enterprises		<u>227,590</u>	<u>227,590</u>
Total renewal and replacement funds		<u>1,537,395</u>	<u>1,537,395</u>
GRAND TOTAL	<u>\$1,152,494</u>	<u>\$1,717,857</u>	<u>\$2,870,351</u>

(EXHIBIT 1)

Office of the President
March 1, 1983

FCR 2

Members, Board of Trustees:

RESOLUTION AFFIRMING THE AUTHORIZATION
AND AUTHORIZING THE EXECUTIVE COMMITTEE TO ACCEPT
THE SUCCESSFUL BID FOR THE
UNIVERSITY OF KENTUCKY CONSOLIDATED
EDUCATIONAL BUILDINGS REVENUE BONDS, SERIES H

Recommendation: That the Board of Trustees approve a Resolution affirming the Executive Committee's actions relating to the \$8,500,000 Consolidated Educational Revenue Bonds, Series H, dated March 1, 1983 and that the Board authorize the Executive Committee to accept the bids to purchase on March 10, 1983 and award the bonds to the lowest bidder.

Background: The proceeds of the Series H Bonds will provide funds for the payment of the costs of construction of a new Pharmacy Building.

The poll of the Finance Committee on February 15, 1983, approved the sale of bonds rather than notes.

Action: Approved X Disapproved Other

Date: March 1 , 1983.

RESOLUTION AFFIRMING THE AUTHORIZATION
AND AUTHORIZING THE EXECUTIVE COMMITTEE TO
ACCEPT THE SUCCESSFUL BIDS FOR THE
\$8,500,000 UNIVERSITY OF KENTUCKY
CONSOLIDATED EDUCATIONAL BUILDINGS
REVENUE BONDS, SERIES H

WHEREAS, the Executive Committee of the Board of Trustees of University of Kentucky ("the Board") at its meeting on January 25, 1983, passed and adopted two Resolutions, entitled, respectively,

A RESOLUTION AUTHORIZING THE ISSUANCE OF
\$8,500,000 UNIVERSITY OF KENTUCKY
CONSOLIDATED EDUCATIONAL BUILDINGS
REVENUE BONDS, SERIES H, OF THE BOARD OF
TRUSTEES OF THE UNIVERSITY OF KENTUCKY

- and -

A RESOLUTION AUTHORIZING THE ISSUANCE OF
\$8,500,000 UNIVERSITY OF KENTUCKY
CONSOLIDATED EDUCATIONAL BUILDINGS
REVENUE BONDS, SERIES H, OF THE BOARD OF
TRUSTEES OF THE UNIVERSITY OF KENTUCKY
AND THE ISSUANCE OF \$8,500,000 UNIVER-
SITY OF KENTUCKY CONSOLIDATED EDUCATION-
AL BUILDINGS REVENUE BOND ANTICIPATION
NOTES, SERIES H, OF THE BOARD OF TRUS-
TEES OF THE UNIVERSITY OF KENTUCKY IN
ANTICIPATION OF THE ULTIMATE ISSUANCE OF
SAID SERIES H BONDS,

said Resolutions being referred to herein, respec-
tively, as "the Series H Resolution" and "the Alternate
Series H Resolution;" and

WHEREAS, pursuant to the procedures established in
Section 5.3 of the Alternate Series H Resolution, the
Alternate Series H Resolution has been repealed and
rendered void and the Series H Resolution is now in
full force and effect; and

WHEREAS, pursuant to Section 2.10 of the Series H
Resolution, the Treasurer of the University has pre-
pared for publication a Notice of Bond Sale with
respect to the Series H Bonds for the information of
potential bidders;

NOW, THEREFORE, THE BOARD HEREBY RESOLVES AS FOLLOWS:

1. that the action of the Executive Committee in adopting the Series H Resolution and the Alternate Series H Resolution and the delegation of functions therein to the Finance Committee of the Board, the Treasurer of the Board, the Fiscal Advisor to the Board, and Bond Counsel are hereby ratified and confirmed;

2. that repeal of the Alternate Series H Resolution as a result of the proceedings of the Finance Committee of the Board on February 15, 1983, and such proceedings, are hereby ratified and confirmed;

3. that on the occasion set forth in the Notice of Bond Sale, the Executive Committee shall consider all proposals made pursuant to such notice, and if, in its discretion, acceptable bids are received, shall [i] accept and confirm such bids as the highest and best bids, [ii] award the \$8,500,000 "University of Kentucky Consolidated Educational Buildings Revenue Bonds, Series H," dated March 1, 1983 ("Series H Bonds") in the manner and for the purposes provided in the Series H Resolution, [iii] establish the interest rate or rates which the Series H Bonds shall bear, and [iv] take all other and necessary steps in the sale and issuance of the Series H Bonds;

4. that the interest rates on the Series H Bonds shall be fixed at the rates set out in the said accepted proposals;

5. that the Series H Bonds as identified in the Series H Resolution shall be delivered by the officers of the Board in accordance with the terms of the Series H Resolution as soon as ready;

6. that the confirmation of the said accepted proposals by the Executive Committee shall subject the Board to no liability if it is unable to obtain the final approving legal opinion of Wyatt, Tarrant & Combs, Louisville, Kentucky, Bond Counsel, or if the interest on the Series H Bonds should become subject to federal or Kentucky income taxation, or if the Series H Bonds should become subject to Kentucky ad valorem taxation, prior to the delivery of the Series H Bonds; but also that the purchasers shall not be required to take up the Series H Bonds without the final approving legal opinion of Bond Counsel aforesaid or if the Series H Bonds or interest thereon should become so subject to taxation;

7. that the Treasurer of the University is hereby recognized as the Treasurer of the Board for the purposes of the Series H Resolution, the Alternate Series H Resolution while in effect, and all proceedings and actions heretofore and hereafter taken with respect to the issuance of the Series H Resolution; and

8. that this Resolution shall be in full force and effect from and after its adoption.

OFFICIAL TERMS AND CONDITIONS OF BOND SALE
UNIVERSITY OF KENTUCKY
Lexington, Kentucky

\$8,500,000 University of Kentucky
Consolidated Educational
Buildings Revenue Bonds, Series H

The Board of Trustees of the University of Kentucky (the "Board"), a public body corporate, educational agency and instrumentality, and a political subdivision of the Commonwealth of Kentucky, hereby gives notice that until March 10, 1983, at the hour of 10:30 A.M., E.S.T., the Board will receive in the Office of the President, in the Administration Building on the Campus of the University at Lexington, Kentucky 40506, sealed competitive bids for the purchase of its \$8,500,000 University of Kentucky Consolidated Educational Buildings Revenue Bonds, Series H (the "Bonds"), dated March 1, 1983. Proposals for the purchase of the Bonds will be considered by the Executive Committee of the Board for acceptance or rejection at its meeting at 11:00 a.m. on March 10, 1983.

The Bonds are to be issued in the form of coupon bonds in the denomination of \$5,000, registrable as to principal only; provided, however, that the Board reserves the right to issue said Bonds in fully registered form. The Bonds bear interest from their date payable on May 1, 1983 and semiannually thereafter and mature as to principal on May 1 in each of the years 1986 through 2003 as follows:

<u>YEAR</u>	<u>AMOUNT</u>	<u>YEAR</u>	<u>AMOUNT</u>
1986	\$215,000	1995	\$435,000
1987	235,000	1996	475,000
1988	250,000	1997	525,000
1989	265,000	1998	575,000
1990	290,000	1999	630,000
1991	310,000	2000	690,000
1992	340,000	2001	755,000
1993	365,000	2002	830,000
1994	400,000	2003	915,000

The Bonds are subject to redemption prior to their stated maturities on or after May 1, 1993 at the premiums set forth below:

<u>If Redeemed:</u>	<u>Redemption Price</u>
On or after May 1, 1993, and prior to May 1, 1995	103%
On or after May 1, 1995, and prior to May 1, 1998	102%
On or after May 1, 1998, and prior to final maturity	101%

Optional Paying Agents are First Security National and Trust Company of Lexington, Lexington, Kentucky and Chemical Bank, New York, New York.

The Bonds are issued for the purpose of providing funds to construct a new Pharmacy building and related improvements located in Fayette County, Kentucky. The Bonds are being issued pursuant to the provisions of Sections 162.340 et seq. of the Kentucky Revised Statutes and the Original Resolution adopted by the Board on September 20, 1960, as amended by the Series H Resolution adopted by the Executive Committee of the Board on January 25, 1983. The Bonds are secured pursuant to the terms of the Original Resolution whereunder First Security National Bank and Trust Company of Lexington, Lexington, Kentucky, is named Trustee for the holders of all Bonds issued under the Original Resolution and by a statutory mortgage lien upon the buildings and appurtenances constituting the Consolidated Educational Buildings Project. In addition, the Bonds are secured by a pledge of the revenues derived from the operation of the Consolidated Educational Buildings Project. The Bonds will rank on the basis of parity as to security and source of payment with seven previous issues, Series A, B, C, D, E, F and G now outstanding, and any subsequent issues under the Original Resolution.

The Bonds are not general obligations of the Board, the University, or the Commonwealth of Kentucky, but are special obligations payable solely from a first lien and charge upon the defined Revenues of the Consolidated Educational Buildings Project to which the Revenues derived from all Student Registration Fees of the University (exclusive of its Community Colleges) are pledged and made subject to a first lien and paramount charge for the security and source of payment of the University of Kentucky Consolidated Educational Buildings Revenue Bonds.

The purchasers of the Bonds will be furnished at delivery, at the cost of the Board, the unqualified approving opinion of Wyatt, Tarrant & Combs, Louisville, Kentucky, Bond Counsel, which will contain a statement that in Bond Counsel's opinion interest on the Bonds will be exempt from federal income taxation and that the Bonds and interest thereon are exempt from all Kentucky ad valorem and income taxation, based upon statutes, regulations, court decisions and administrative rulings as interpreted and applied at that date.

The Board expressly reserves the right to reject all bids and to waive informalities and irregularities which in the judgment of the Board do not impair the integrity of the bidding process. Delivery is guaranteed within forty-five days after awards are made and it is now anticipated that delivery will be made prior to April 1, 1983. The Board will tender the Bonds to the purchasers thereof, at its own expense, anywhere in the continental United States (exclusive of Alaska); provided, however, that the purchaser shall bear any bank service charge for processing the delivery of the Bonds and closing the transaction. Payment for the Bonds must be made in FEDERAL FUNDS.

BIDDING CONDITIONS: The Bonds shall be offered as a whole, at not less than 98% of par (not less than \$8,333,000), plus accrued interest. Coupon rates shall be on an ascending scale, with the difference between the highest and lowest coupon not to exceed 5%. Interest rates must be in multiples of 1/8 or 1/20 of 1%. A good faith check in the amount of \$85,000 is required. Only bids submitted on the Official Bid Form shall be given favorable consideration. CUSIP identification numbers shall be printed on the Bonds at the expense of the Board. Neither the improper imprintation nor the failure to imprint CUSIP numbers shall constitute a cause for failure or refusal by the purchaser to accept delivery and pay for the Bonds.

Details regarding the Bonds, the Official Bid Form and financial and other pertinent information concerning the University and the Consolidated Educational Buildings Project are contained in the "Official Statement" which may be obtained by addressing Mr. Henry Clay Owen, Treasurer of the Board, Peterson Service Building, University of Kentucky Campus, Lexington, Kentucky 40506, or the Financial Advisor, Dupree & Company, Inc., 600 First National Bank Building, 167 West Main Street, Post Office Box 1149, Lexington, Kentucky 40589.

BY ORDER OF THE BOARD:

Henry Clay Owen
Treasurer, Board of Trustees
University of Kentucky

OFFICIAL BID FORM

To the Honorable Chairman and Members of
The Board of Trustees of the
University of Kentucky
c/o Mr. Henry Clay Owen
University Treasurer
Office of the President
Administration Building
Lexington, Kentucky 40506

Gentlemen:

Pursuant to your "Official Terms and Conditions of Bond Sale", the undersigned offers to purchase your "University of Kentucky Consolidated Educational Buildings Revenue Bonds, Series H", dated March 1, 1983, in accordance with and subject to the terms set forth in the Official Terms and Conditions of Bond Sale.

We hereby bid for said \$8,500,000 principal amount of Bonds the sum of \$_____ (not less than \$8,333,000); plus accrued interest from March 1, 1983, at the following rates (coupons on ascending scale; rate differential not to exceed 5%):

<u>Year</u>	<u>Amount</u>	<u>Rate</u>	<u>Year</u>	<u>Amount</u>	<u>Rate</u>
1986	\$215,000		1995	\$435,000	
1987	235,000		1996	475,000	
1988	250,000		1997	525,000	
1989	265,000		1998	575,000	
1990	290,000		1999	630,000	
1991	310,000		2000	690,000	
1992	340,000		2001	755,000	
1993	365,000		2002	830,000	
1994	400,000		2003	915,000	

It is understood that such Bonds are offered for sale subject to the principal and interest on such Bonds not being subject to Federal or Kentucky ad valorem or income taxation on the date of their delivery to the successful bidder. It is also understood that the Board of Trustees of the University of Kentucky will furnish a final approving legal opinion of Wyatt, Tarrant & Combs, Louisville, Kentucky, Bond Counsel, subject to whose approving legal opinion said Bonds are sold, and will furnish printed bond forms and the usual closing proofs, including the customary no-litigation certificate, to the successful bidder.

The successful bidder shall not be required to take up and pay for said Bonds unless delivery is made within forty-five days from the date said bid is accepted. Upon delivery the successful bidder shall take up and pay for said Bonds in FEDERAL FUNDS. It is anticipated that the Bonds will be tendered for delivery prior to April 1, 1983.

A certified check or bank cashier's check in the amount of \$85,000, payable to the University of Kentucky is enclosed in accordance with the Official Terms and Conditions of Bond Sale.

Respectfully submitted,

Authorized Signature

Name of Bidder

Address

The foregoing is our purchase bid. We submit our own computation thereof only for your information and convenience:

(a)	Total interest cost at coupon rates from March 1, 1983 to final maturity	\$ _____
(b)	Plus discount or less premium	\$ _____
(c)	Net Interest Cost	\$ _____
(d)	Equivalent to	_____%

Accepted this _____ day of March, 1983, by Resolution of the Executive Committee of the Board of Trustees of the University of Kentucky.

BOARD OF TRUSTEES
UNIVERSITY OF KENTUCKY
Lexington, Kentucky

By _____
Chairman

ATTEST:

Secretary, Board of Trustees

Return of Bid deposit hereby
acknowledged:

Authorized Representative

NOTICE OF BOND SALE

UNIVERSITY OF KENTUCKY
Lexington, Kentucky

\$8,500,000 University of Kentucky Consolidated
Educational Buildings Revenue Bonds, Series H

The Treasurer of the Board of Trustees of the University of Kentucky (the "Board"), hereby gives notice that the Board will until the hour of 10:30 A.M., E.S.T., on March 10, 1983 receive in the Office of the President, Administration Building, University of Kentucky Campus, Lexington, Kentucky 40506, sealed competitive bids for the purchase of \$8,500,000 of its University of Kentucky Consolidated Educational Buildings Revenue Bonds, Series H, dated March 1, 1983 (the "Bonds"). Proposals for the purchase of the Bonds will be considered by the Executive Committee of the Board for acceptance or rejection at its meeting at 11:00 a.m. on March 10, 1983.

The Bonds are issued pursuant to the provisions of a Resolution of the Board dated September 20, 1960, a Series Resolution of the Board, acting by and through its Executive Committee, dated January 25, 1983, and Sections 162.340 through 162.380 of the Kentucky Revised Statutes as Coupon Bonds in \$5,000 denominations, registrable as to principal only, maturing serially on May 1 in each of the years 1986 through 2003; subject to prior redemption on and after May 1, 1993. The right to issue fully registered Bonds is reserved in the Board.

The Bonds are not general obligations of the Board, the University or the Commonwealth of Kentucky but are special obligations payable from a first lien and charge upon the defined Revenues of the Consolidated Educational Buildings Project.

Bids must be on Official Bid Form contained in Information for Bidders available from the undersigned or Dupree & Company, Inc., 600 First National Bank Building, 167 West Main Street, Post Office Box 1149, Lexington, Kentucky 40589. Reference should be made to Official Terms and Conditions of Bond Sale and the Official Statement for details and bidding conditions.

Sale on usual tax exempt basis, subject to approving Legal Opinion of Wyatt, Tarrant & Combs, Louisville, Kentucky, Bond Counsel. The right to reject bids or waive

informality is reserved. Delivery prior to April 1, 1983
anticipated.

Henry Clay Owen
Treasurer, Board of Trustees
University of Kentucky

Office of the President
March 1, 1983

FCR 3

Members, Board of Trustees:

RESOLUTION AMENDING THE SECOND RESOLUTION
AUTHORIZING THE ISSUANCE OF \$17,100,000
CONSOLIDATED EDUCATIONAL BUILDINGS REVENUE
BONDS, SERIES G

Recommendation: that the Board of Trustees approve a Resolution amending a Second Resolution adopted by the Board on August 25, 1981, which authorized the issuance of \$17,100,000 Consolidated Educational Buildings Revenue Bonds, Series G.

The Second Resolution is amended as follows: (i) Article II, Section 2.03 is revised to reduce the maturity of the bonds from 25 years to twenty years; (ii) Article II, Section 2.06 is revised to change the provisions for prior redemption of the bonds in accordance with the twenty-year maturity.

The Resolution further authorizes the Treasurer of the University to publish a Notice of Bond Sale for the Series G Bonds in compliance with KRS Chapter 424, and, further, to disseminate copies of a Statement of Terms and Conditions of Bond Sale, an Official Bid Form and an Official Statement for the purpose of providing adequate information to prospective bidders.

The Notice of Bond Sale prepared by Bond Counsel establishes the date for receipt of sealed, competitive bids for the bonds at 10:30 A.M., EST, on April 5, 1983, such bids to be considered by the Finance Committee of the Board at 11:00 A.M. and a recommendation to be submitted to the full Board at its meeting at 2:00 P.M. on April 5, 1983.

Background: \$17,100,000 Consolidated Educational Building Revenue Bond Anticipation Notes, Series G, were issued and delivered on September 16, 1981, and will mature on May 1, 1983. Proceeds of the Series G Bonds will provide funds for the payment at maturity of the Series G Notes and for the costs of issuance of the bonds.

Proceeds of the Series G Notes provided funds for the payment of the costs of construction of additions to the University Medical Center consisting of a Primary/Ambulatory Care Facility and a parking structure.

Action taken: Approved x Disapproved Other

Date: March 1 , 1983

A RESOLUTION AMENDING A SECOND RESOLUTION AUTHORIZING THE ISSUANCE OF \$17,100,000 CONSOLIDATED EDUCATIONAL BUILDINGS REVENUE BONDS, SERIES G AND \$17,100,000 CONSOLIDATED EDUCATIONAL BUILDINGS REVENUE BOND ANTICIPATION NOTES, SERIES G, OF THE BOARD OF TRUSTEES OF THE UNIVERSITY OF KENTUCKY.

WHEREAS, the Board of Trustees of the University of Kentucky, pursuant to the authority of a Resolution adopted September 20, 1960 establishing the Consolidated Educational Buildings Project (the "Original Resolution") by Resolution entitled:

"A SECOND RESOLUTION authorizing the issuance of \$17,100,000 Consolidated Educational Buildings Revenue Bonds, Series G, and \$17,100,000 Consolidated Educational Buildings Revenue Bond Anticipation Notes, Series G, of the Board of Trustees of the University,"

adopted August 25, 1981 (the "Series G Resolution") authorized the issuance of the Series G Bonds and the Series G Notes so indicated and said Series G Notes were issued and delivered on September 16, 1981; and,

WHEREAS, the Series G Notes are scheduled to mature as to principal on May 1, 1983 and it is now necessary that the Board of Trustees authorize the issuance, sale and delivery of the Series G Bonds in order to pay and retire the Series G Notes at their stated maturity; and,

WHEREAS, it has been determined by the Board of Trustees that substantial savings in interest costs may be realized through the issuance of the Series G Bonds with principal maturities over a period of twenty years as opposed to principal maturities over a period of twenty-five years as originally authorized under the Series G Resolution adopted on August 25, 1981; and

WHEREAS, the Series G Resolution adopted on August 25, 1981 reserved the right in the Board of Trustees to establish the date for the Series G Bonds, and

WHEREAS, the Board of Trustees has determined that the conditions of the municipal bond market are favorable to the issuance of the Series G Bonds in order to retire the Series G Notes at their stated maturity;

NOW, THEREFORE, THE BOARD OF TRUSTEES OF THE UNIVERSITY OF KENTUCKY HEREBY RESOLVES AS FOLLOWS:

All provisions of the Series G Resolution passed and adopted by the Board of Trustees on August 25, 1981, with the exception of Article II, Section 2.03 and Section 2.06, as hereinafter amended, shall remain in full force and effect.

ARTICLE I

DEFINITIONS AND AUTHORITY

Section 1.01. This Amending Resolution (hereinafter referred to as the "Amending Resolution") is adopted in accordance with Article II, Section 2.03 of the Original Resolution passed and adopted by the Board of Trustees on September 20, 1960 and the only provisions of the Series G Resolution passed and adopted on August 25, 1981 affected hereby are set forth in Article II, Section 2.01 of this Amending Resolution.

Section 1.02. All terms which are defined in Article I of the Original Resolution shall have the same meanings, respectively, in this Amending Resolution as such terms are given in said Article of the Original Resolution.

Section 1.03. This Amending Resolution is adopted pursuant to provisions of Section 162.340 et seq of the Kentucky Revised Statutes and the Original Resolution.

ARTICLE II

REAUTHORIZATION OF SERIES G BONDS

Section 2.01. Article II, Section 2.03 of the Series G Resolution passed and adopted by the Board of Trustees on August 25, 1981 is hereby amended to read as follows:

"Section 2.03. The Series G Bonds shall be dated April 1, 1983 and shall bear interest from said date payable semiannually on November 1 and May 1 of each year, commencing November 1, 1983, at a coupon rate or rates to be established by resolution as the result of an advertised sale and competitive bidding for said Series G Bonds, as hereinafter provided. Said Series G Bonds shall be numbered and scheduled to become due and payable in numerical order on May 1 of the respective years as follows:

YEAR	BOND NUMBER	AMOUNT	YEAR	BOND NUMBER	AMOUNT
1984	1 - 71	\$355,000	1994	1027-1180	\$ 770,000
1985	72-148	385,000	1995	1181-1348	840,000
1986	149-231	415,000	1996	1349-1531	915,000
1987	232-320	445,000	1997	1532-1731	1,000,000
1988	321-416	480,000	1998	1732-1951	1,100,000
1989	417-520	520,000	1999	1952-2193	1,210,000
1990	521-632	560,000	2000	2194-2468	1,375,000
1991	633-753	605,000	2001	2469-2758	1,450,000
1992	754-884	655,000	2002	2759-3069	1,555,000
1993	885-1026	710,000	2003	3070-3420	1,755,000"

Article II, Section 2.06 of the Series G Resolution passed and adopted by the Board of Trustees on August 25, 1981 is hereby amended to read as follows:

"Section 2.06. The Series G Bonds maturing May 1, 1994, and thereafter (being the Bonds numbered 1027 and upwards) shall be subject to redemption by the Board in whole or from time to time in part in the inverse order of their maturities (less than all of a single maturity to be selected by lot on any interest payment date on or after May 1, 1993, at the redemption prices, expressed in percentages of principal amount, with respect to each Bond as set forth below, plus in each case accrued interest to the date of redemption.

If Redeemed	Redemption Price
On and after May 1, 1993, and on or prior to November 1, 1995	103%
On and after May 1, 1996, and on or prior to November 1, 1998	102%
On and after May 1, 1999, and on or prior to November 1, 2001	101%
On and after May 1, 2002, and prior to final maturity	100% "

Section 2.02. The Series G Bonds shall be offered at a public sale upon sealed bids. The Treasurer of the University is hereby authorized and directed to cause an appropriate form or forms of Notice of Bond Sale for the Series G Bonds to be published in The Courier Journal, a legal newspaper published in the City of Louisville, Kentucky, which will afford statewide notice of the sale, and in The Daily Bond Buyer, a financial journal published in the City of New York, New York, which is a publication having general circulation among bond buyers, and said newspaper and financial journal are hereby declared to be qualified to publish such notices for the Board of Trustees within the meanings of the provisions of KRS Chapter 424. Such notice or notices shall be published in said newspaper and financial journal at least once and shall appear not less than seven nor more than twenty-one days prior to the scheduled date of the sale of said Series G Bonds. Such Notice of Bond Sale shall be in substantially the same form prepared by Henry M. Reed III, Bond Counsel, as set forth in Exhibit A to this Amending Resolution.

The Series G Bonds shall be offered as a whole, at not less than 98 1/2% of par, plus accrued interest, in multiples of 1/8th or 1/20th of 1%. Coupon rates shall be on an ascending scale, with the difference between the highest and the lowest coupon not

to exceed 5%. Only bids submitted on the Official Bid Form shall be given favorable consideration. The Official Bid Form shall be in substantially the same form as that prepared by Bond Counsel as set forth in Exhibit B to this Amending Resolution.

The right to reject any or all bids shall be expressly reserved. On the occasion set forth in such Notice of Bond Sale the Board, or its Executive Committee, as the case may be, shall consider all proposals made pursuant to such Notice, and if acceptable bids are received, award the Series G Bonds in the manner and for the purposes provided in the Original Resolution and the Series G Resolution, establish the interest coupon rate or rates which the Series G Bonds shall bear, and take all other necessary and proper steps in the sale, issuance and delivery of said Series G Bonds.

The Treasurer of the University in conjunction with First Kentucky Securities Corporation, Financial Advisor to the Board, and Bond Counsel may cause to be prepared multiple copies of one or more Official Terms and Conditions of Bond Sale giving a more complete and particular description of the Series G Bonds, provisions for the security and payment thereof, disposition of Bond proceeds and other information that is not feasible to give within the limits of the published Notice of Bond Sale, and may furnish copies of such Official Terms and Conditions of Bond Sale to all interested bidders upon request in substantially the same form as that prepared by Bond Counsel as set forth in Exhibit C to this Amending Resolution.

The Financial Advisor to the Board shall prepare an "Official Statement" for the purpose of providing adequate information to prospective bidders, and the same shall be examined on behalf of the Board by the Treasurer of the University, and approved by said officer prior to the use thereof in connection with the sale of said Series G Bonds.

ARTICLE III

AMENDING RESOLUTION EFFECTIVE

Section 3.01. All provisions of the Resolution and the Series G Resolution passed and adopted on August 25, 1981, with the exception of Article II, Section 2.03 and Section 2.06, which are repealed by the adoption of this Amending Resolution, shall remain in full force and effect and shall govern all matters relating to said Series G Bonds.

Section 3.02. This Amending Resolution shall take effect immediately upon its adoption by the Board of Trustees.

ADOPTED MARCH 1, 1983.

Wm R. Atkinson
Chairman, Board of Trustees

(SEAL)

Attest:

Gregory L. ...
Secretary, Board of Trustees

NOTICE OF BOND SALE

UNIVERSITY OF KENTUCKY
Lexington, Kentucky

\$17,100,000 Consolidated Educational
Buildings Revenue Bonds, Series G

The Treasurer of the University of Kentucky hereby gives notice that the Board of Trustees of the University (the "Board") will until the hour of 10:30 A.M., E.S.T., on April 5, 1983, receive in the Office of the President, Administration Building, University of Kentucky Campus, Lexington, Kentucky 40506, sealed competitive bids for the purchase of for \$17,100,000 of its Consolidated Educational Buildings Revenue Bonds, Series G, dated April 1, 1983 (the "Bonds"). Proposals for the purchase of the Bonds will be considered by the Finance Committee of the Board at 11:00 A.M. and referred to the full Board for acceptance or rejection at its meeting at 2:00 P.M. on April 5, 1983.

The Bonds are issued pursuant to the provisions of a Resolution of the Board and Sections 162.340 through 162.380 of the Kentucky Revised Statutes as Coupon Bonds in \$5,000 denominations, registrable as to principal only, maturing serially on May 1 in each of the years 1984 through 2003; subject to prior redemption on May 1, 1993.

The Bonds are not general obligations of the Board, the University or the Commonwealth of Kentucky but are special obligations payable from a first lien and charge upon the defined Revenues of the Consolidated Educational Buildings Project.

Bids must be on Official Bid Form contained in Information for Bidders available from the undersigned or First Kentucky Securities Corporation, Suite 324 State National Bank Building, Frankfort, Kentucky 40602. Reference should be made to Official Terms and Conditions of Bond Sale contained in the Official Statement for details and bidding conditions.

Sale on usual tax exempt basis, subject to approving Legal Opinion of Henry M. Reed III, Bond Counsel, Louisville, Kentucky. Right to reject bids or waive informality reserved. Delivery on or about April 29, 1983 anticipated.

s/ Henry Clay Owen
Treasurer,
University of Kentucky

SERIES G AMENDING RESOLUTION
EXHIBIT A

OFFICIAL BID FORM

To the Honorable Chairman and Members of
 The Board of Trustees of the
 University of Kentucky
 c/o Mr. Henry Clay Owen
 University Treasurer, Office of the President
 Administration Building
 Lexington, Kentucky 40506

Gentlemen:

Pursuant to your "Official Terms and Conditions of Bond Sale", the undersigned offers to purchase your "University of Kentucky Consolidated Educational Buildings Revenue Bonds, Series G", dated April 1, 1983, in accordance with and subject to the terms set forth in said Notice of Bond Sale.

We hereby bid for said \$17,100,000 principal amount of Bonds the sum of \$_____ (not less than \$16,843,500); plus accrued interest from April 1, 1983, at the following rates (coupons on ascending scale; rate differential not to exceed 5%):

<u>Year</u>	<u>Amount</u>	<u>Rate</u>	<u>Year</u>	<u>Amount</u>	<u>Rate</u>
1984	\$355,000	_____ %	1994	\$ 770,000	_____ %
1985	385,000	_____ %	1995	840,000	_____ %
1986	415,000	_____ %	1996	915,000	_____ %
1987	445,000	_____ %	1997	1,000,000	_____ %
1988	480,000	_____ %	1998	1,100,000	_____ %
1989	520,000	_____ %	1999	1,210,000	_____ %
1990	560,000	_____ %	2000	1,375,000	_____ %
1991	605,000	_____ %	2001	1,450,000	_____ %
1992	655,000	_____ %	2002	1,555,000	_____ %
1993	710,000	_____ %	2003	1,755,000	_____ %

It is understood that such Bonds are offered for sale subject to the principal and interest on such Bonds not being subject to Federal or Kentucky ad valorem or income taxation on the date of their delivery to the successful bidder. It is also

understood that the Board of Trustees of the University of Kentucky will furnish a final approving Legal Opinion of Henry M. Reed III, Bond Counsel, Louisville, Kentucky, subject to whose approving Legal Opinion said Bonds are sold, and will furnish printed bond forms and the usual closing proofs, including the customary no-litigation certificate to the successful bidder.

The successful bidder shall not be required to take up and pay for said Bonds unless delivery is made within forty-five days from the date said bid is accepted. Upon delivery the successful bidder shall take up and pay for said Bonds in FEDERAL FUNDS. It is anticipated that the Bonds will be tendered for delivery on or about April 29, 1983.

A certified check or bank cashier's check in the amount of \$342,000 payable to the University of Kentucky is enclosed in accordance with the Official Terms and Conditions of Bond Sale.

Respectfully submitted,

Authorized Signature

Name of Bidder

Address

Accepted this 5th day of April, 1983 by Resolution of the Board of Trustees of the University of Kentucky.

BOARD OF TRUSTEES,
UNIVERSITY OF KENTUCKY

By: _____
Chairman

ATTEST:

Secretary, Board of Trustees

OFFICIAL TERMS AND CONDITIONS OF BOND SALE

UNIVERSITY OF KENTUCKY
Lexington, Kentucky

\$17,100,000 Consolidated Educational
Buildings Revenue Bonds, Series G

The Board of Trustees of the University of Kentucky (the "Board"), a public body corporate, educational agency and instrumentality, and a political subdivision of the Commonwealth of Kentucky, hereby gives notice that until the 5th day of April, 1983, at the hour of 10:30 A.M., E.S.T., the Treasurer of the Board will receive in the Office of the President, in the Administration Building on the Campus of the University at Lexington, Kentucky 40506, sealed bids for the purchase of its \$17,100,000 Consolidated Educational Buildings Revenue Bonds, Series G (the "Bonds"), dated April 1, 1983. Proposals for the purchase of the Bonds will be considered by the Finance Committee of the Board at 11:00 A.M. on April 5, 1983 and referred to the full Board of Trustees for acceptance or rejection at its meeting at 2:00 P.M. on April 5, 1983.

The Bonds are to be issued in the form of coupon bonds in the denomination of \$5,000, registrable as to principal only. The Bonds bear interest from their date payable on November 1, 1983 and semiannually thereafter and mature as to principal on May 1 in each of the years 1984 through 2003 as follows:

<u>YEAR</u>	<u>AMOUNT</u>	<u>YEAR</u>	<u>AMOUNT</u>
1984	\$355,000	1994	\$ 770,000
1985	385,000	1995	840,000
1986	415,000	1996	915,000
1987	445,000	1997	1,000,000
1988	480,000	1998	1,100,000
1989	520,000	1999	1,210,000
1990	560,000	2000	1,375,000
1991	605,000	2001	1,450,000
1992	655,000	2002	1,555,000
1993	710,000	2003	1,755,000

SERIES G AMENDING RESOLUTION
EXHIBIT C

The Bonds are subject to redemption prior to their stated maturities on or after May 1, 1993. Optional Paying Agents are First Security National Bank & Trust Company, Lexington, Kentucky, Continental Illinois National Bank and Trust Company of Chicago, Chicago, Illinois and Chemical Bank, New York, New York.

The Bonds are issued for the purpose of providing funds to retire the Series G Bond Anticipation Notes on May 1, 1983 originally issued for the purpose of providing funds to construct educational buildings and related improvements as part of the Consolidated Educational Buildings Project (the "Project") as defined in the original Resolution adopted by the Board on September 20, 1960 (the "Resolution") and will rank on the basis of parity and equality as to security and source of payment with Consolidated Educational Buildings Project Revenue Bonds, Series A to Series F, inclusive, previously issued in the aggregate principal amount of \$63,040,000 and Series H previously issued in the aggregate principal amount of \$8,500,000, all of said previously issued Series now outstanding in the principal amount of \$57,835,000, under the Resolution and which outstanding Bonds are without default as to the payment of principal or interest. Statutory authority exists in Sections 162.340 to 162.380, inclusive, of the Kentucky Revised Statutes.

The Bonds are not general obligations of the Board, the University or the Commonwealth of Kentucky, but are payable solely from and will constitute a paramount charge upon the Revenues to be derived by the University of Kentucky, Lexington, Kentucky, from the operation of the Project as defined in said Resolution. The fee imposed and collected from all students of the University at Lexington incident to registration at the beginning of each semester of the regular academic year and each summer session, including fees imposed for part time students, night school and extension courses, is designated as the source of Revenues of the Project. Such fees are known as the Student Registration Fees and the Board covenants that the same will be fixed (and, if necessary, revised and increased from time to time) at such rates as may be required to pay the interest on and principal of the Bonds as they respectively mature, to provide reserves therefor and to pay the operating costs of the Project to the extent that they are not otherwise provided. All collections of the Student Registration Fees are to be set aside, as received, into the Consolidated Educational Buildings Project Revenue Fund and made subject to a first lien and paramount charge for the security and source of payment of all outstanding Consolidated Educational Buildings Revenue Bonds.

Details regarding the Bonds, the Official Bid Form and financial and other pertinent information concerning the University and the Consolidated Educational Buildings Project are contained in the "Official Statement" which may be obtained by addressing Mr. Henry Clay Owen, Treasurer of the University,

Peterson Service Building, University of Kentucky Campus, Lexington, Kentucky 40506, or the Financial Advisor, First Kentucky Securities Corporation, Suite 324 State National Bank Building, P. O. Box 554, Frankfort, Kentucky 40602.

The purchasers of the Bonds will be furnished at delivery, at the cost of the Board, the unqualified approving opinion of Henry M. Reed III, Bond Counsel, Louisville, Kentucky, which will contain a statement that in Bond Counsel's opinion interest on the Bonds will be exempt from federal income taxation, based upon statutes, regulations, court decisions and administrative rulings as interpreted and applied at that date, and that the Bonds and interest thereon are exempt from all Kentucky ad valorem and income taxation.

The Board expressly reserves the right to reject all bids and to waive informalities and irregularities which in the judgment of the Board do not impair the integrity of the bidding process.

Delivery is guaranteed within forty-five days after the award is made and it is now anticipated that delivery will be made on or about April 29, 1983.

The Board will tender the Bonds to the purchasers thereof, at its own expense, anywhere in the continental United States (exclusive of Alaska); provided, however, the purchaser shall bear any bank service charge for processing the delivery of the Bonds and closing the transaction. Payment for the Bonds must be made in FEDERAL FUNDS.

BIDDING CONDITIONS: The Bonds shall be offered as a whole, at not less than 98 1/2% of par, plus accrued interest. Coupon rates shall be on an ascending scale, with the difference between the highest and lowest coupon not to exceed 5%. Interest rates must be in multiples of 1/8 or 1/20 of 1%. A good faith check in the amount of \$342,000 is required. Only bids submitted on the Official Bid Form shall be given favorable consideration. CUSIP identification numbers shall be printed on the Bonds at the expense of the Board; provided, however, the purchaser shall bear the CUSIP Service Bureau assignment charge. Neither the improper imprintation nor the failure to imprint CUSIP numbers shall constitute a cause for failure or refusal by the purchaser to accept delivery and pay for the Bonds.

BY ORDER OF THE BOARD:

s/ Henry Clay Owen
Treasurer, University of
Kentucky

Office of the President
March 1, 1983

FCR 4

Members, Board of Trustees:

ROBINSON FOREST

Recommendation: that logging in the Robinson Forest not take place at this time. The College of Agriculture will continue to update the Forest inventory and will, as sections of the Forest reach maturity, develop a plan which will be presented to the Board of Trustees for the logging of those sections. As the logging plan is developed, research, extension, and teaching plans will also be developed which will allow the maximum educational value to be obtained during and after the logging operation. All plans adopted will fully meet the conditions of the trust as stated in the deed and agreement conveying the property to the University of Kentucky.

Background: The Board at its December 14, 1982 meeting requested a report on the timber resources in the Robinson Forest. The report, which is attached, was presented to the Finance Committee at its meeting on March 1, 1983. It is now presented to the Board of Trustees along with the recommendation of the Finance Committee.

Action taken: Approved Disapproved Other

Date: March 1, 1983

TIMBER RESOURCES OF THE ROBINSON FOREST

The Robinson Forest is a collection of tracts in Breatnitt, Knott and Perry Counties, totalling approximately 15,000 acres. The virgin timber was removed from the Forest in the early 1900's. Little logging has taken place since that time and little activity or fires which would adversely affect the regrowth of the Forest has occurred (1)*.

To qualitatively and quantitatively determine the nature of the current timber resource in the Robinson Forest, the Department of Forestry began a detailed inventory of the Forest in 1980. This inventory has now been completed on 13,620 acres of the 14,700 acres in the Forest. From this inventory an estimate of the total stand has been made and is shown in Table 1. This table shows that there are slightly more than 60 million board feet of merchantable material in the Forest, with virtually all of the timber being hardwoods. The average age of the trees is 55-56 years. The average tree diameter of this timber is quite small, being 12.88 inches. Only 10 percent of the trees over 5 inches in size are larger than 15 inches. The forest, is, therefore, a relatively immature forest. Based upon current hardwood grading standards, the present timber, due to the relatively small size of the trees would predominately yield Grade 2 or 3 logs(2). Very few, if any, trees would yield veneer type logs. Even for those logs placed in Grade 1, the yield of high quality timber would also be low, with only about 30% of the timber being in the top two timber grades(2). The yield of high grade timber from Grades 2 and 3 logs would be expected to be less than 7% and 2% respectively.

The estimated volume yield as shown in Table 1 would vary from 2100 to 3500 bd. ft. per acre. Assuming about 5% yield of veneer logs from the Forest and taking current stumpage prices, the estimated gross value of the total timber stand would be \$3.5 million. The net value would be less than this figure due to the cost for construction of access roads and post-logging cleanup and reforestation. These costs are estimated to be about one-third of the present gross value. Further, since the yield in some sections of the Forest would be relatively low due to the sparse volume density and since many of the trees would yield logs only in the lower grades, it is questionable if all of the timber could be economically logged. This will further reduce the present timber value of the Forest.

* Numbers as superscripts in parenthesis refer to appended references.

If logging of the forest is delayed, both the quantity and quality of the stumpage will improve. Growth studies have shown that saw-timber sized trees grow on the average about 2 inches per 10 years and on good sites as much as 4 inches per 10 years(3). This increase in diameter results in a significant increase in merchantable volume. The increase in merchantable timber will be about 56% in 10 years, 100% in 20 years, and 127% in 30 years(4). This, of course, will vary depending upon specific site characteristics, species composition at a site, and the present size of the timber. It is significant that it has taken over 60 years to arrive at the present merchantable volume and that it will only take an additional 20 years to more than double the yield. This is shown graphically in Figure 1:

Equally important to the increase in volume is the increase which will occur in the quality of the timber if logging is delayed and the trees are allowed to mature. There is a direct correlation between diameter and quality. For trees less than 14 inches in diameter, the majority of the logs will be Grade 3, but when these trees reach 18 inches in diameter almost half of the logs will be in Grade 1 and 2, and when these same trees reach 22 inches in diameter almost 75 percent of the volume will be in Grade 1 logs(3). In 30 more years the majority of the merchantable trees in the Robinson Forest will be between 16 and 25 inches in diameter. In addition to an increase in the grade of logs for timber there will be a corresponding increase in the quantity of veneer logs which are the highest value logs. This improvement in quality will be represented by increase in stumpage value which, when combined with the increased yield, will significantly increase the returns for logging. Assuming logging is delayed for 30 years and the percentage of veneer logs rises from 5% to about 35%, the value of the timber in the Robinson Forest in 1943 prices would rise to about \$25.8 million(3). This conservatively assumes no increase in stumpage value for the non-veneer logs.

During the next 30 years the Forest should reach productive maturity and should be ready to be logged(5). Since the Robinson Forest is entering its most productive period, the value of the timber can, as shown in Figure 1, be expected to increase 7.5 times during this period.

It is, therefore, recommended that logging not take place at this time. The College of Agriculture will continue to update the Forest inventory and will, as sections of the Forest reach maturity, develop a plan for the logging of those sections. As the logging plan is developed, research, extension, and teaching plans will also be developed which will allow the maximum educational value to be obtained during and after the logging operation. All plans adopted will fully meet the conditions of the trust as stated in the deed and agreement conveying the property to the University of Kentucky.

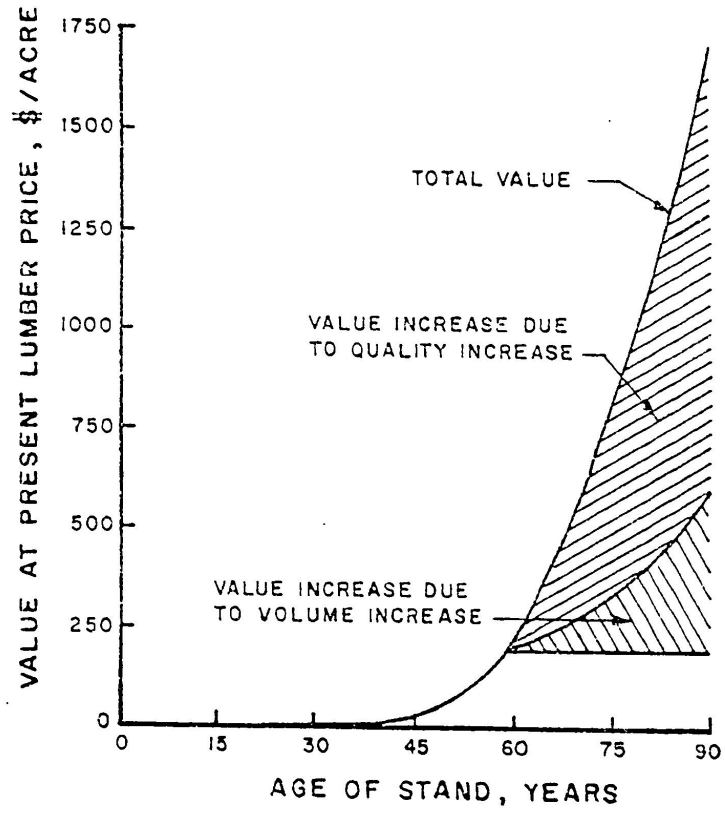


Fig. 1. Value of Timber as Affected by Age of Stand. (3,4)

TABLE 1. Estimated Timber on Robinson Forest

<u>Timber/Species Type</u>	<u>Volume^{1/}</u> thous. bd ft/acre	<u>Acreage</u>	<u>Total Volume</u> thous. bd ft/acre
Chestnut Oak	4.5	817	3,693
Scarlet Oak/Pine	2.1	3,269	6,865
Cove Hardwoods	8.5	2,179	18,522
Hemlock/Mixed Hardwoods	3.9	2,724	10,622
Red Oak/Hickory	5.8	2,860	16,645
White Oak	4.8	545	2,589
Yellow Poplar	7.6	1,226	9,318
<u>Totals</u>		<u>13,620</u>	<u>68,254</u>

^{1/} Volumes by International 4" Log Rule

REFERENCES

- (1) Department of Forestry Report on Uses of Robinson Forest, Prepared for Board of Trustees Committee for the Future of Robinson Forest, University of Kentucky, January 25, 1982.
- (2) Hanks, L. F., G. L. Gammon, R. L. Brisbin, and E. D. Rast. "Hardwood Log Grades and Lumber Grade Yields for Factory Lumber Logs", Forest Service Research Paper NE 468, United States Department of Agriculture. 1980.
- (3) Newman, J. A. "Growing Trees Grow Dollars", Department of Forestry Publication FOR 6, College of Agriculture, University of Kentucky. Sept. 1979.
- (4) Dale, M. E. "Growth and Yield Predictions for Upland Oak Stands", Forest Service Research Paper NE 241, United States Department of Agriculture. 1972.
- (5) North Central Forest Experiment Station, "Manager's Handbook for Oaks in the North Central States", General Technical Report NC-37 Forest Service, United States Department of Agriculture. 1977.