

Kentucky University, Lexington, Ky., June 8th 1876

Thursday Morning

Session of  
June 8, 1876

The Board met at 8 o'clock

Session opened by Prayer by Dr. Chinn. The roll being called and quorum present the minutes were read corrected and approved.

Commercial  
Bank Stock  
to be sold

Moved by Curator Allen that the Exstive Committee be instructed to sell the Commercial Bank Stock belonging to Ky. University at the best price they can get with the advice of the Committee of three appointed by this Board composed of the following gentlemen - Dr. L. Goodloe - Henry Bellesy, J. P. Tarbitt-

Report of  
Finance Com.  
taken up

Moved by Curator Worthington that the report of Finance Committee be taken up-

Curator Wilkes  
resigns

A letter was read from Curator Wilkes tendering his resignation which was accepted-

Report of  
the Finance  
Com. read.

Curator John F. Payne came in and as he had not seen or heard the report of the Finance Committee it was read by the Secretary -

Moved by Curator Bowman as an amendment that the consolidation of the Chairs of Nat. Science & Modern Languages be stricken out of both reports - adopted.

Main question  
moved &  
waived

Curator Wm. E. Rogers came in- Curator Z. F. Smith also came in. /347/

Curator Worthington moved the main question which was waived, until Curator Tibbs should have been heard-

Previous  
question  
sustained  
Motion adjourn  
made & with-  
drawn

The Previous question was called and sustained -

Curator Worthington moved to adjourn but afterwards be consent of Second withdrew until President Patterson and White should be heard on the subject of consolidation of Professorships.

Report of Com.  
on the preser-  
vation of the  
property of  
the University

Report of special Committee on the preservation and utilization of the property of Ky. University -

Your Comtee respectfully report that as far as possible in a limited time we have looked over the buildings, machinery and farm belonging to the University.

As regards the buildings we would recommend that such under repairs be made as will prevent them from going to decay. We found some material and valuable machinery which from disuse is evidently suffering in value which we think should be sold, if not likely soon to be needed - We believe the best interests of the University would be promoted by seeding to grass all the lands now in cultivation, except such portion as may be needed for Horticultural purposes and sorting out all the lands in grass reserv-

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ving such portion there of with the Ashland Mansion & Woodland buildings as the Extive Committee deem proper - Should the Club System be abandoned we recommend that the disposal of the buildings refered to Extive Comtee.

Signed J. G. Kinnaird, A. Steele, J.A.J. Lee Comtee.

The question on the University report of the Finance Committee- was then taken and lost - by a vote of 21 to 4.

Vote on the Minority report of Finance Com. lost.

Majority report adopted.

The vote on the Majority report was then taken report -adopted. On motion the Board adjourned to 3 o'clock.

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Evening Session

Board met at 3 o'clock pursuant to adjournment -

Com. on Farm report.

The roll was called and a quorum found present -

Refered to Exec. Com. with instructions.

The report of the Committee on the Farm was called up and discussed.

Curator Wells excused

Curator Wells was excused on representation of Curator Bowman.

Money to be borrowed on mortgage

Curator Tarbitt moved that the Executive be authorized to borrow enough money to pay off the floating debt in whole or in part at a rate of interest not exceeding 8 % and secure the payment of same mortgage executed on a part of the Ashland Estate.

Limit of \$30,000

Curator Sloan moved to amend so that the amount borrowed shall not exceed thirty-thousand dollars - Adopted . The original motion as amended was then adopted.

Com. to report upon reduction of faculty.

Curator Withers moved that a Committee of three be appointed to confer and report which of the Professors shall be left out of the Faculty.

Substitute for the above.

Curator Sloan offered the following which was substituted for the above- Resolved That a Committee of three be appointed as an advisory Comtee. to act in concert with the Extive Comtee. in adjusting the consolidation of the Chairs to the plan recommended by the Finance Committee and adopted by this Board.

Military Drill to be voluntary.

The report of the Committee on the Farm made on yesterday and refered to the Finance Committee was called up and on motion of Curator Bowman so much of that report as recommended the Military Drill and discipline of the A. & M. College be voluntary be hereby adopted.

Also by Same - adopted.

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Club System.

Resolved that so much of the Report as refers to abolishing the Club System be referred to the Extive. Committee in conference with the Faculty of the A. & M. College - Adopted.

Report of the Exec. Com. adopted.

On motion of Curator Tarbitt the report of the Extive Committee was adopted.-

Report of the Treasurer adopted. Curator Elley resigns.

On motion the report of the Treasurer was taken up and adopted.-

Curator Elley offered his resignation as Curator - which was on motion accepted.

Curator J. B. Bowman moved that the By Law regarding the election by ballot be suspended in this election and election be gone into - adopted.

The following Gentlemen were nominated and elected Curators of Ky. University -

James P. Metcalfe - Lexington, Ky.  
James G. Law - Fayette Co. Ky.  
Geo. C. Castleman - New Castle, Ky.  
H. A. Headley - Lexington, Ky.

R. M. Bishop was elected President of the Board -  
D. S. Goodloe elected Treasurer  
Jas. L. Woolfolk, Elected Secretary.

W. T. Withers - Jas. L. Woolfolk, Elected ) Extive  
B. Gratz. J. P. Metcalfe ) Committee

Committee of Conference

Committee of Conference for consolidating Professorships-  
R. C. Ricketts - D. S. Goodloe and Z. F. Smith.

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Moved by Curator Sloan -

That the Extive Committee and Genl. Agent be requested to collect notes & pledges outstanding and due the University- adopted.

The minutes were read over and on motion are approved.  
Jas. L. Woolfolk Sec.

R. M. Bishop Pres.  
Board Curators

Benediction by  
Curator Ricketts