Sarah Walson die The Unweiling.

This. Rebote and Kathune Ranton wand with us - after that mas been took us out to a little Tra-Louise out in The Cathedral School grounds - Louise has had her bath and gowe to sleep - very tried after his haf to day.

Thave been broudening what you and goden and harries did to day - If you are went up to the farm.

Remaid Mary that Monday often hoor is dancing school and that she wire have to get Man Children before lunch to get Man

GCT 80 tu

Touise and Tavins

Souise and Tavins

oafely yesterday one hour and a

hay late. but I was an Easy

trif and his Lawton was es hice

about amercing Louise.

Gace looks fine, but says she

has not been fuling very week. They

morning we waits clown town in

The machine to his therefore the

of fice - The markets, the Theoretical

thomas to the unveiling of a taveet

of John Paul Jones statue. Several

Anominent her stoke and

There on time-mother is going with them
I hought hancis drucking - eng
that he was as solver on by him
take - Please ask mother to get him
another right away - it came from
Stewart Dry Goods Co- in the basemus.

John f. and his wife are coming
tours on to visit the Waterns - He is
the his way to a hew food

The chilthen around here are
celebrating Hallow is tonight and
are having a very horize time.

Please write to he often and
tell he all about what you are
are doing-and spend pass as huch
time with the chilthen as you can.

In you get the hote has I test fo

You's the hew cook getting onShe is very cheaf- you wise hoor to
speak loudly to herHoping to hear from you very
soon and oftenlines much love to les Children,
Swotedky
hauf-

262 Wedenothand aplo., Trashington, D. C.

Oct 17 04 WASHINGTON, D. C. Deares Eyes; Your letter og Oct xthe and the postal card come, I could mederationed what Inoppend to that check per 4 Otrono and dollars Und) made out to the 7. C. fruit for the payments or the belee , considered one. member destrictly declasing it in a letter to you, last august, I mag have mis directed the letter.) have been de meroous Lotely Wel I sometimes de thing, when I in tens doing something else but I leope Und nothing will happen to it that shoulded Dam enclosing in Unis Cetters

The chiefe for 2,600,00 to re.

fund your for the account

you paid on the first in.

Tallment of the 134 clone

of B. 2. avery Commercy toleigh the estate is buying to day also enclosing a pastal card for you to overtime

THE WESTMORELAND APT. WASHINGTON, D. C. to use to let me benoue if you have redivedit oles if your leave re clived the first los of clocks that sent wit to you in care of the 7. C. Freed Co. I am also luclasing some more blank elieates for Goer to Signe, as Dive kned of the Jones paid the

I i delity-Colembia for de B. 7. avery in full mow, am sending them a Olicele jas #8, 150. 44 this morning. His complete the B. J. avery transaction this of course I leavis the stock certificate the have got the stock dividud cestificate per 67 dians common. o cerell put it in mother box. It come a day or two ago. I have received the final payment on the locistages

THE WESTMORELAND APT. WASHINGTON, D. C. gaulbert slock of which has been in course of retrievest fær some years & amberday the check to the a. Secrety Vis morning. mes Demining to working on the Taxes now & Chiere were several things he wants to benow about will you Det me brieve or door as possible 200 Com letter

" a description of the real estate

lanow. He would.

in Jefferson County, they owned by new brookreft at the time of her peatly of the as. dessed volupation of the Dan for the year 1919. Here in case any thing should come up about the farmer moiteen gang your be a description of the real estele in Jefferpon. County. Ky Transferred of nero woodrey to you in 1919 t assessed bolistion of the same in the year." to The assessed voluntion,

THE WESTMORELAND APT. of the land in cedar County rebroska på the year 1919! I Trink the lest was volued at 16 000 + Thuck I may be able to fendoret something about the Joslein Y I have the Brooklyestey receipts as that I contelling about the Ky Property don't becow becow as doon as you,

In regard to mey con I don't expect to do any thing about it milie) be abright fera year evere I hope so comy way. I am just delighted Chal man, & fourise are coming on & See the and 5'00 ds every Uling D'aque te males tress comfortable of hoppy but Im afræid I won't be able to give mary a very gar this, because I find that

THE WESTMORELAND APT WASHINGTON, D. C.

Les been going to much this past years & have gotten myself unto a nervous state + David sleep as niglet o get tried very easily - In taking some Freat ments & Dougles to be lots better soon, and add to the general joy of the citation, I aprained my auble two days ago gist when the monagement

leas begues to do De aftert ment over, but may ankle is lots better o I'l can walk on it & On swelling is rapidly going mes leyeong has prom. ised me that be will have the apartment ready by the 26 th Apriles on any world ministerent thing being in perfector. den, and the can france a pleasant rest ful tring togother. It will be so rice to del lues & dear

WASHINGTON, D. C. lettle Source. I am looking forward to oseing them both with a great deal of pleasure, so I lope mary will owely come. It was very vice & Ree the vances where they were her. Darolly Vances is a very pretty girl, wind plue & mary is so rice. It seems too bad that their brother leas gove to pieces So bodly, but I expect twice will bring him around alright. Merves are a

queer thing, smary baker told the about mis Deigles Death, Dans so glad that it dedies lappen While you were out on the fermi. I had supper at the tawter. lost right. hus Souton. is in Ky, but Halland, Some t lær husbond o little Clevi + money were Chere. Fles have all beler very mie to me & are devorpasking me up & Supperson something Well, we have had the loveliest meallier - Une sem brasis clased slime

). THE WESTMORELAND APT. WASHINGTON, D. C. since I god bock hardly. Its been right hot the t appressive at bries. With liver so much long to you all - & best aisles for your health & hoppiness -Devoledly grace. I brown viel read This Getter confully & ousives my questions as soon as you can Dove grose





Speed Lenday at the Degrales Drack Description on the Derect School of the Description of ands colored to westmoreland friends to HOTEL COTTICANI [1926] FIFTH AVENUE AT FIFTY-FIFTH STREET NEW YORK WETHERBEE & WOOD, PROPR'S. Suesday Sept 28 ch Dearent Eyra & Mary. mary Jewett i I tooles here Saturday evening + are going down le Day to Cerosling lon.
mory d. leas gone, to new Jerse, to see Ins Stanley a Canandai qua friend of is to get on my train at manhallar, Transfer, So Dann alone in this great city. Its gues our a scary feeling, doesn't &? I am going out now to dog little bliopping at Parole Hadleys

opposite alteran & at Bendel. on 57 de Ad. & then am coming back to pack for tre 2,0 8 . (day light soving) for boslington. I shoet be renglet, glad & get book & and going to take this feel to Torke a good long rest. D'Unip Due lead sufferent trips this liere longer the ' so d' could look up dong things for the Children and you all, but every thing is so orounded & dee weather has been very worm
or murbay sother to hand to shop
with lots of low to your all affectionally-



The Cande was perfeetle, dedicions we get enjoyed it very much. It as.

rived the las after the 28 mm many

Colleged and the 28 mm many

Very policy of it. You all sons

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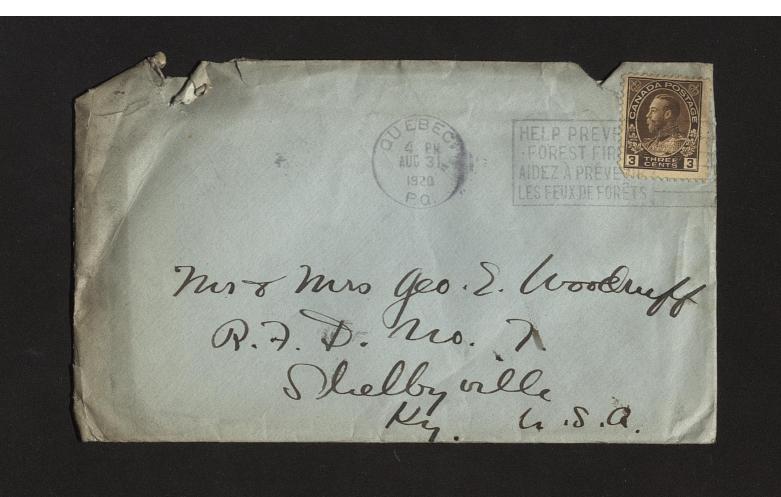
being the colleged it is a colleged it. august 3/11/920 Dear Eyra o Maryloell. leere dans in Euche againe- mary jewett & Larale livelen & I left Canandaigea Salusday evening o took the night book thro Sake antario o wp Clest. Souvence le montral passing thro the 1000 eslands early France day morning. be three had ou stale room to getter o not one of us de pt a wiele all welldis, oagaward allwightliller right, flee negt dag was beauti fully clean + the sail up the news &

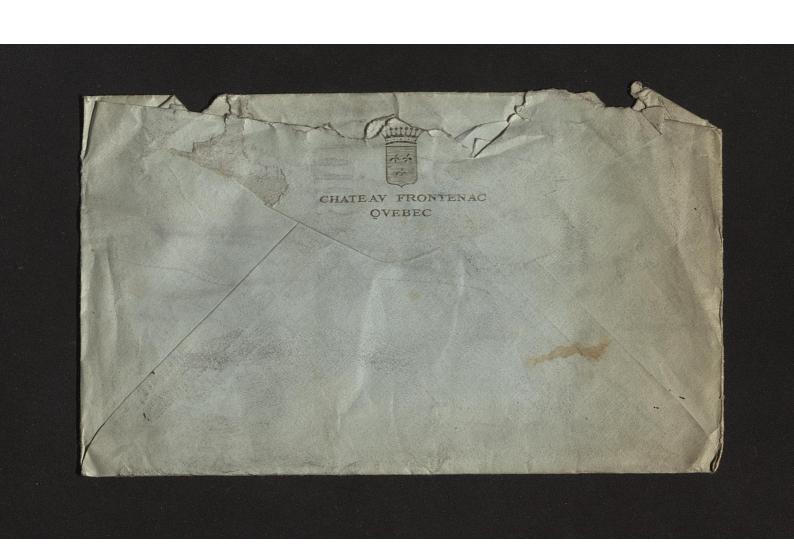
over the seven rapids was very deligles ful - tre realied moulies very tired and found the brindsas Hotel very crowded or gay, as every hotel is. I had hay fever very bodly in moulted, the on the train coming up 6 quebec, as ig was a very dry of devoly hip, but Duce to been here et haveleans away seileiely. Its been very ware, strong olonery wind is blowing which we get the full benefit of, highe up on the cliff es eve are. The St. Souvence is very toons the are enjoying it here. Its very crowded this, & constant coming going- mostly americans. I hope that me droet be able to go up the Dagueray rives while me are here. Every one is buying silk scarps ofoff

Canadian Pacific Hotels Donnels hair jæges ouls - and perstre dial probably leave here about the 7th of September o go some other place. It. andrews new Brug wich moybe o the como down the maine cost this Barkarbon Flat is all terelative browners. Is would be very nice to do I, but her may not you know there is a broad board-wolk esplande, er Grace and side this hold - & people promenade oud liere es sit- 24 is kright up overlooksing the aprills on the opposite Shares of

lovely at night, when all of the lights are twinkship on the rivers across the river of the town of 'Sevis'. The other evering we celutory to walk thene to the bond was
playing in the bond stand & the whole population of quibe was promenading up o down. Ditte freud, girls, o conadian soldiers in Klake the music was so gan & pretty. mary Jewett's friends the Hambin Drewery now siteen

I suppose you are thinking of getting back to lower pretty soon now o gardon o naveis will be starting in to Selval be a cool lipe that it will be a cool September I wish you all could come up here-brith, ever de munel, love-to gove all. grace.





thruits that is would be a good thing for us to Seet acribe for the new shares if we were eligible to able to do is.

Will you see mrs Pootts about it right away as the will you had any one the string oney is the last day.

I would like to seet scribe to seet scribe to my half

She beestwordand oft.

boshington D.C.

may 6 th 1920.

Pearest Eyra.

Jam sending your

Some papers from B.J.

anen pegard 6 a

ment issue of stockthat

they are making to

which moelies stoke

is entitled to 1124134

shows, & Calen a stock

borns.

Jother it over with

m, Jerming the seemed

if possible, but in cose you død not feel like gette ifour half, I could not take your half too - as I would not have enough cash. I would like to leave your tell ms Bolls to arralize for my dubscrip. tion for mo-paying in uslall. ments, af the Days Und it a good stade + beller than Boe of allens that I labour about. I have just gollen a jens bonds 2000 fæl Wal I would like & ged some good stock nowas an in vesturent. Dann going to new york 6 morrow may 2 the will, mrs Hobbs & Jane austrijt wiel be at the Biltmare until Juloday the 11th of Oren amgoring & Che Jugrahams
444 Clinton and for the days.
Will, best love & your all.

B. F AVERY & SONS

A Kentucky Corporation
LOUISVILLE, KY., U. S. A.

SEVEN PER CENT FIRST PREFERRED STOCK

Free from Taxes in the State of Kentucky and from the Normal Federal Income Tax

PREFERRED AS TO ASSETS AND DIVIDENDS

Authorized Issue, \$2,400,000

Dividends Payable 13/4% Quarterly; January, April July and October

Registrar: Fidelity and Columbia Trust Company, Louisville, Ky.

April 30, 1920

We call attention to some of the features of this issue:

- 1. The stockholders have authorized the issue of \$2,400,000 of 7% First Preferred Stock. The Directors have decided to dispose of \$1,000,000 of this issue at the present time. The Articles of Incorporation provide that there can be no increase of the Preferred Stock beyond the authorized issue, nor any other class of stock having priority over the 7% First Preferred Stock, nor any bonded indebtedness created without the consent in writing of 60% of the outstanding 7% First Preferred Stock.
- 2. Provision is made for the setting aside of 5% of the net earnings yearly as a sinking fund for the retirement of the Preferred Stock. The net quick assets beyond the direct obligations and debts of the Company are to be maintained to one and a half times the amount of outstanding Preferred Stock.
- 3. The Company has recently purchased the Champion line of Harvesting and Haying Machinery from the International Harvester Company, and the proceeds from this sale of securities are to be used for the purpose of meeting the constantly enlarged business of the Company and for the development of the Champion branch of the business.
- 4. The business was founded in 1825, incorporated in 1877, and built and occupied an entirely new factory, especially designed and constructed for its steadily growing business, in 1909-1910. The plant occupies 35 acres of ground on the edge of the city of Louisville, on the Seventh Street Road, South of Mix Avenue, and is admittedly one of the best and foremost in its line in this country.
- 5. The character of its business—the manufacture and sale of varied lines of Plows, Harrows, Planters, Cultivators, General Tillage Implements, and Harvesting and Haying Machinery—is a basic staple industry. The well-established trade of the Company covers many States, also a good and growing export business, with Branch Houses and regular customers widely and well distributed for the successful and profitable distribution of its products.
- 6. The books and accounts of the Company have recently been audited by Messrs. Price, Waterhouse & Company, and the balance sheets of the Company have said accountants' certificate attesting the sound, substantial, and thriving condition of the Company's affairs.
- 7. Your attention is called to the fact that the entire bonded indebtedness of the Company has been retired, with the exception of \$9,000, and this amount has been reserved to meet these outstanding bonds as presented.
- 8. The present financial plans of the Company, when completed, will result in the following showing:

	Authorized	Outstanding
First Preferred Stock 7% Dividend	\$2,400,000.00	\$1,700,000.00
Second Preferred Stock 6% Dividend	600,000.00	600,000.00
Common Stock	3,000,000.00	3,000,000.00
Total	\$6,000,000.00	\$5,300,000.00

The net profits, after proper maintenance and depreciation, for a series of years, are abundantly sufficient for the dividend requirements, and the book value of the 7% First Preferred Stock is several times the amount outstanding.

By order of the Board of Directors of B. F. Avery & Sons.

C. F. HUHLEIN,

OFFICE OF

B. F. AVERY & SONS

INCORPORATED

Louisville, Ky., April 30, 1920.

To the Stockholders of B. F. Avery & Sons, Incorporated:

By unanimous approval of all of the Stockholders present at a recent meeting of B. F. Avery & Sons, the Amended Articles of Incorporation were legally authorized and have been lodged for record, to the end that the following is now presented for your consideration:

1. It is proposed to issue presently \$1,000,000 of 7% First Preferred Stock, for which a contract of sale has been made but the privilege has been reserved by which the present Stockholders of the B. F. Avery & Sons corporation will be entitled to subscribe according to their respective holdings, upon the payment of \$97.50 per share together with accrued dividends at the rate of 7% per annum from the 1st day of April, 1920.

2. Payments for the new stock will be made at the office of the Fidelity and Columbia Trust Company, Registrar, Louisville, Kentucky, in cash or in five installments, viz: \$20.00 per share at the time of making the subscription (not later, however, than the 15th day of May, 1920); \$20.00 per share on or before the 1st day of July, 1920; \$20.00 per share on or before the 1st day of August, 1920; \$20.00 per share on or before the 1st day of October, 1920.

Negotiable receipts will be issued by the Fidelity and Columbia Trust Company for installments as paid. In the event that at the time of making subscriptions payment is made in full, permanent certificates will be issued. Interest at the rate of accruing dividends will be charged on deferred payments beginning from date of respective payments as mentioned in Section 2.

3. There is enclosed to each stockholder a warrant designating the number of shares to which each is entitled. On the back of this warrant are two forms, the first to be filled out and signed by the Stockholder in the event such Stockholder desires to subscribe; the second form, which is an assignment of rights, is to be filled out and signed by the Stockholder only in the case of a desire to dispose of this privilege of a subscription.

Warrants must be returned to the Fidelity and Columbia Trust Company, Registrar, by the Stockholders, or by those to whom assigned, on or before the 15th day of May, 1920, accompanied by the first installment. All warrants not so returned, with such payment as provided, on or before the date mentioned, shall be void and as of no value. No assignment of this privilege will be recognized unless made on the form furnished by the Company.

The business of the Company has steadily advanced year by year, and the issuing of additional stock is made necessary, in the judgment of the Company, to meet the enlarged business of the Company, and we, therefore, trust will prove of corresponding benefit to all of the Stockholders.

By order of the Board of Directors of B. F. Avery & Sons.

C. F. Huhlein,

President.

OFFICE OF

B. F. AVERY & SONS

INCORPORATED

Louisville, Ky., April 30, 1920.

To the Common Stockholders of B. F. Avery & Sons, Incorporated:

By unanimous approval of all of the Stockholders present at a recent meeting of B. F. Avery & Sons, the Amended Articles of Incorporation were legally authorized and have been lodged for record, to the end that the following is now presented for your consideration:

1. It is proposed to issue \$1,000,000.00 presently of Common Stock, to which each and every stock-holder of record as of the 1st day of May, 1920, will be entitled to subscribe for one share of the Common Stock for each share now held by such Stockholder, upon the payment of \$100.00 per share.

2. Payments for the new stock will be made at the office of the Fidelity and Columbia Trust Company, Registrar, Louisville, Kentucky, in cash or in five installments, viz: 20% or \$20.00 per share at the time of making the subscription (not later, however, than the 15th day of May, 1920); 20% or \$20.00 per share on or before the 1st day of July, 1920; 20% or \$20.00 per share on or before the 1st day of August, 1920; 20% or \$20.00 per share on or before the 1st day of September, 1920; 20% or \$20.00 per share on or before the 1st day of October, 1920.

Negotiable receipts will be issued by the Fidelity and Columbia Trust Company for installments as paid. In the event that at the time of making subscriptions, payment is made in full, permanent certificates will be issued. Interest at the rate of accruing dividends will be charged on subscription payments, interest to begin from the 1st day of February, 1920.

3. There is enclosed to each stockholder a warrant designating the number of shares to which each is entitled. On the back of this warrant are two forms, the first to be filled out and signed by the Stockholder in the event such Stockholder desires to subscribe; the second form, which is an assignment of rights, is to be filled out and signed by the Stockholder only in the case of a desire to dispose of this privilege of a subscription.

Warrants must be returned to the Fidelity and Columbia Trust Company, Registrar, by the Stockholders, or by those to whom assigned, on or before the 15th day of May, 1920, accompanied by the first installment. All warrants not so returned, with such payment as provided, on or before the date mentioned, shall be void and as of no value. No assignment of this privilege will be recognized unless made on the form furnished by the Company.

The business of the Company has steadily advanced year by year, and the issuing of additional stock is made necessary, in the judgment of the Company, to meet the enlarged business of the Company, and we, therefore, trust will prove of corresponding benefit to all of the Stockholders.

By order of the Board of Directors of B. F. Avery & Sons.

C. F. HUHLEIN,

President.

B. F. AVERY & SONS

A Kentucky Corporation

LOUISVILLE, KY., U. S. A.

COMMON STOCK

Free from Taxes in the State of Kentucky and from the Normal Federal Income Tax

April 30, 1920

We call your attention to the fact that by the Articles of Incorporation recently amended the B. F. Avery & Sons corporation is authorized to issue \$2,400,000 of 7% First Preferred Stock.

There is outstanding \$600,000 of 6% Second Preferred Stock. In addition to this there is outstanding at the present time \$1,000,000 of Common Stock.

It is proposed to issue \$1,000,000 of Common Stock at the present time, making presently outstanding \$2,000,000 of Common Stock. This \$1,000,000 of Common Stock is offered to the Common Stockholders of B. F. Avery & Sons at \$100.00 per share.

It is the intention of the Board of Directors during the year to declare a stock dividend of \$1,000,000, making a 50% stock dividend upon the \$2,000,000 of Common Stock presently outstanding.

The proceeds of sale of the Common Stock as also from the sale of the \$1,000,000 of 7% First Preferred Stock are to be used to meet the rapidly growing business of the Company.

We beg to call your attention to the fact that Messrs. Price, Waterhouse & Company have recently audited the accounts of the Company and according to their certificate they find the Company to be in a sound, thriving and growing condition.

The present financial condition of the Company, when completed, will be as follows:

		Paid up and
	Authorized	Outstanding
7% First Preferred Stock	\$2,400,000.00	\$1,700,000.00
6% Second Preferred Stock	600,000.00	600,000.00
Common Stock	3 000 000 00	3 000 000 00

The net profits, after all proper charges for maintenance, depreciation, Federal taxes, etc., have proven amply sufficient to meet the dividend requirements.

Your attention is also called to the fact that the entire bonded indebtedness of the Company has been retired, with the exception of \$9,000 and this amount has been provided for to meet these bonds when presented for payment.

By order of the Board of Directors of B. F. Avery & Sons.

C. F. Huhlein,

President.