

2

---

---

DAVID A. SAYRE & CO.  
BANKERS,  
LEXINGTON, KY.

IN ACCOUNT WITH

*Mr. D. D. Bell*

---

---

---

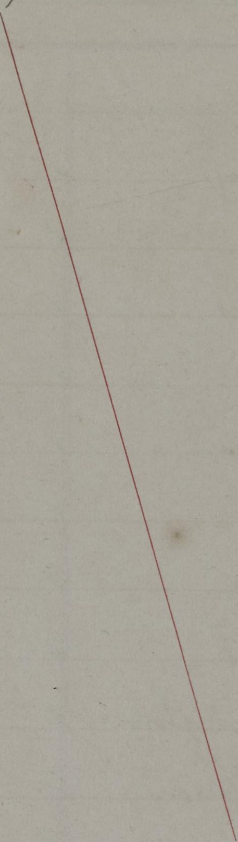
KENTUCKY LITHOGRAPHING CO. LOUISVILLE.



Sept

forward

631342



631342

June

forward

241880

Wood ✓

313

L<sup>mn</sup> H. ✓

2

John ✓

15

Landrus ✓

1125

Gas Co. ✓

8

John ✓

5

Cash ✓

5

L. W. Co. ✓

185

John ✓

5

Landrus ✓

1125

Lave ✓

35

Cash ✓

3

July

Landrus ✓

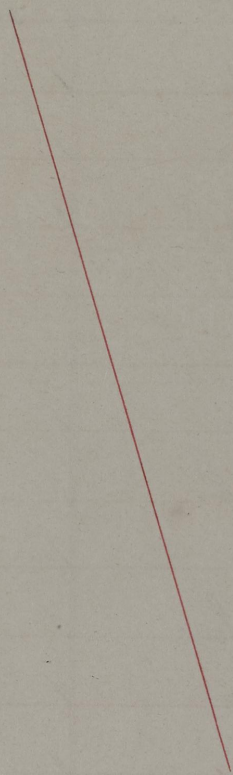
1240

284635

Sept.

forward

6 31 3 4 2



6 31 3 4 2

July

forward

28 46 35

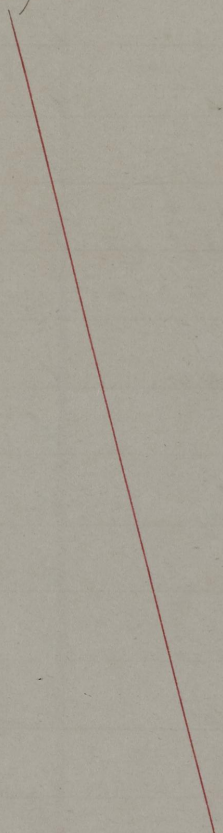
- John ✓ 15
- Sanders ✓ 6 25
- McC ✓ 75
- Charles ✓ 11 75
- John ✓ 5
- Manning ✓ 6 25
- Laber ✓ 7 25
- Brasley ✓ 1 20
- Laber ✓ 5 6 ✓
- John ✓ 5
- Barran ✓ 1 25
- Cash ✓ 1 6
- Grass ✓ 6

30 57 42

Sept.

Samward

6 3 1 3 4 2



6 3 1 3 4 2

Sept.

July

Samward

3 0 5 7 4 2

John ✓ 5

Sanders ✓ 1 1 5 0

Lance ✓ 3 5

Carl ✓ 2 2 5 0

John ✓ 1 5

Brantley ✓ 3 1 0

John ✓ 1 5

Lance ✓ 1 0

Sanders ✓ 1 0

John ✓ 1 5

Lance ✓ 2 5

Sept.

Hvapny ✓ 2 1

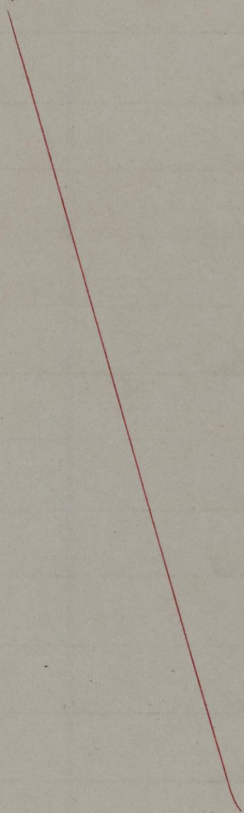
John ✓ 1 5

3 4 6 0 5 2

Sept.

Forward

631342



631342

Sept

avg

Forward

326052

Sandus ✓ 15

B<sup>th</sup> M. ✓ 1925

Atthman ✓ 1450

Mc C. ✓ 40

David ✓ 2650

Sandus ✓ 275

L. B. ✓ 550

Sandus ✓ 18

Dindley ✓ 5

John ✓ 15

Exp. ✓ 10

Lance ✓ 10

David ✓ 18

346002

94

Sept. forward 631342

94

631342

Sept 20 To Balance 268465

Nov. 1 " - 800

348465

94

Sept forward 346008

Tiffany ✓ 13775

Curtis Co ✓ 3

Timber ✓ 3628

Balances 268465

631342

Sept

By M.M. 5

Mary 140

Bell 1000

deLong 5

Stens 3794

Bell 640

John 10

Sanders 1150

107724

Dec. forward 348465



348465

Sept forward 107724

Leeward 280

Arb. ✓ 9850

Sup. 10

Octo Sandus 12

Brownston 15

John 5

Minster 10

Sandus 1125

" 125

Lowe 25

Hrapy 14

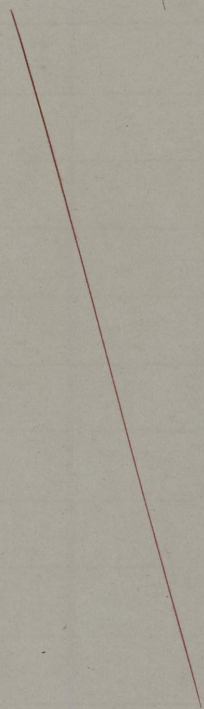
Darrel 2025

Hutchinson 7168

137397



Dec forward 348465



348465

Oct forward 137397

B<sup>m</sup> M. 280

dis C 2465

Wood 550

Gas Co 620

J<sup>m</sup> B. 1890

Marten 250

Hibon 285

Brady 5645

Tel Co 12

Ice Co 215

Ref 10

Bell 1325

Transcript 6

153722

Dec	forward	348465
		<hr/>
		348465

Oct 10	To Balance	194743
30	November	800

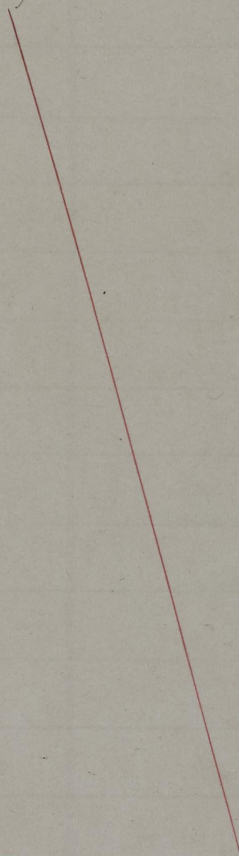


274743

Oct	forward	153722
	Balance	194743
		<hr/>
		348465

Oct	By Luff	25
	Bill	500
	Lance	15
	John	5
	McE	1625
	Lambert	5
	Spencerwood	75
	John	5
	Sanders	3
	Stradis	4
	Parkes	10866
		<hr/>
		68766

Dec forward 274743



274743

Octo forward 68766

McC 1365

John 10

A.O. Co. ✓ 7950

Sanders 12

" 1125

Lewis & M.G. 14786

A.O. Co. X 2840

Hartman 1045

L.H. 14345

Lelf 10

Sanders 5

John 5

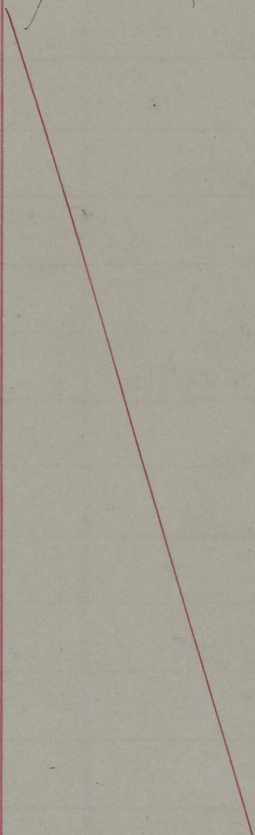
Nov Larue 20

118422

Dec

forward

27 + 7 + 3



27 47 43

Nov

forward

118422

Darvel

2690

Hrapny

14

Lancaster

6

Brun & M.

425

Egglew

211

Sandus.

325

Honaltw

250

Cornwall

37

Lilf.

15

Brooks.

11

K<sup>an</sup> B.

1050

J. M.

2

Boly

380

132253

Dec

forward

2747 43

forward

132153

Branby

2575

Gas Co

11

Millman

5650

Ice Co

480

Hudson

6910

Lane

10

Self

20

Barny

2140

Adams

120

A. G. Co

1170

M. H. Co

105

C. N.

2610

Self

10

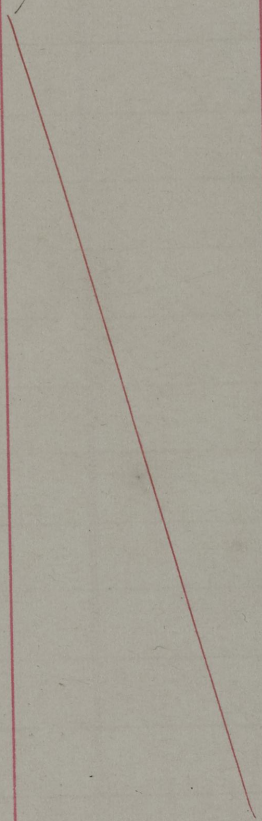
2747 43

169448

Dec

forward

274743



274743

Nov

forward

169448

Strader

3

Cronwaite

5

Sanders

1125

Path

25

Mitchell

17

Strader

4

Chinn St.

1260

Church

3750

Comm. P.

699

Self.

8725

Dec

Comm. P.

640

Carntyng

10

John

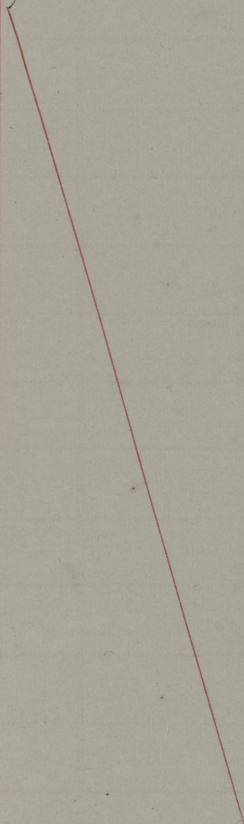
25

194545

Dec

forward

274743



274743

Dec

forward

194545

J<sup>m</sup> H.

577

Hamallw

350

J<sup>m</sup> B.

1190

B. G.

1740

B. M.

5

White

20

Hutchinson

6214

C<sup>m</sup> P.

814

Brashby

3535

Ladger

1215

Gallager

1305

Gas Co.

1380

Brakub

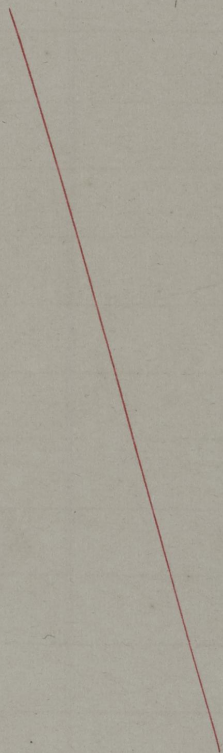
10

116362

Due

Tafamand

274743



274743

Due

forward

216364

Adams

774

Wood

730

Harrington

✓

Lawe

20

Sandus.

1125

Brown

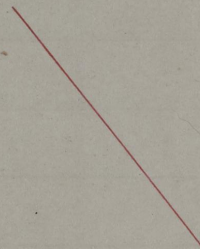
10

Sandus

✓ ✓ 11 25

Balana

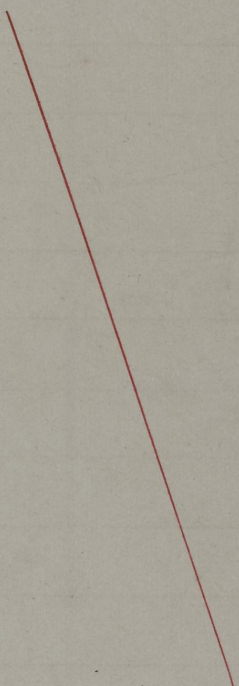
51447



274743



Dec	30	To Balance	51427
Jan	4	-	800
	31	-	800



211427

Dec	By	Leaf	✓	10
		Brakut	✓	10
		"	✓	10
		"	✓	10
		"	✓	10
		Tel Co	✓	140
		Marie	✓	8
		Chm Co	✓	6470
		Leaf	✓	5
		Bell	✓	750
		American	✓	10
		Country	✓	5
		John	✓	30
		Country	✓	5
				18660

95

man

forward

214427



211427

94

Dec

forward

18660

Pilow ✓ 10

Sandus ✓ 5

Viley ✓ 5

Self ✓ 47

Bartlett ✓ 25

Adams x ✓ 1270

Burton ✓ 54

Hrapoy ✓ 14

B+M ✓ 1125

Ice Co ✓ 780

Brady ✓ 30

Lowe ✓ 15

Hutchinson ✓ 6738

49073

Jan 95

95

man

forward

211427



211427

95

man

forward

49073

dr C ✓

285

Charles ✓

1175

Bdy. ✓

605

Lumbant. ✓

565

Inf. ✓

65

Laville ✓

3

Tal Co. ✓

9

Calant ✓

4275

Barter ✓

450

McCann ✓

4288

Johnson ✓

3

ly M. ✓

25

McM. ✓

5

71716

95

man

forward

211427



211427

95

man

forward

Pa Co

Brunger

Falconer

Ref.

Hall.

Lane

Leader

Off.

Ref.

Blutley

Cramer

Sanders

Tiffany

71716

815

73520

13

10

35

15

980

200

100

550

7125

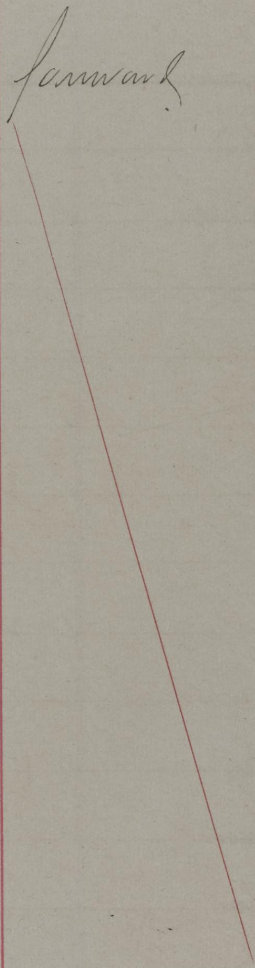
1125

25363

142029

95

mar forward 21 14 27



21 14 27

Jan<sup>45</sup>

July  
+  
+  
+  
+

forward	✓	14 20 29
John	✓	30
J <sup>m</sup> B.	✓	5 75
Librarian	✓	3
Millman	✓	6
Mumford.	✓	25 50
H. d. Co	✓	211.92
Leif.	✓	10 7 45
H. d. Co	✓	20
Schwartz	✓	40 20
Publio	✓	10 50
Hutchinson	✓	48 96
Strader	✓	4
Bradley	✓	26 5.5
		1.9 59 92

95

Mar forward 2114 27

95

July To Balance 3135



3135

95

July forward 1959 92  
A.C. 683 94  
Balance 3135

July  
Prof Lunny ✓ 5525  
Villey ✓ 25  
Dfs ✓ 2393  
John ✓ 15  
A.C. ✓ 87  
A.C. C ✓ 3359  
Lunny ✓ 5271  
Q ✓ 205  
Harrington ✓ 570  
" ✓ 180  
30703

95

July

forward  
Balans

3135

27968

31103

July 28 To

1484-

1484

95

July

forward  
Robinson  
Lancaster

30203

✓ 550

✓ 350

31103

95

July

By Balans

27968

Witquus

✓ 3 ✓

"  
Sandrus

✓ 7

✓ 1125

B.M.

✓ 6

Lu Co

✓ 430

O. Nail

✓ 2 ✓

Louis

✓ 15

John

✓ 15

L.A.H.

✓ 1005

40218

95

Mar forward 148 ✓



148 ✓

95

July forward 40218

✓ 14

✓ 525

✓ 10

x ✓ 500

-x Harrington 725

x " 450

2<sup>nd</sup> 11 ✓ 123

Mar D r @ ✓ 85

✓ 7605

✓ 10

✓ 475

✓ 350

Palma 2365 ✓

148 ✓



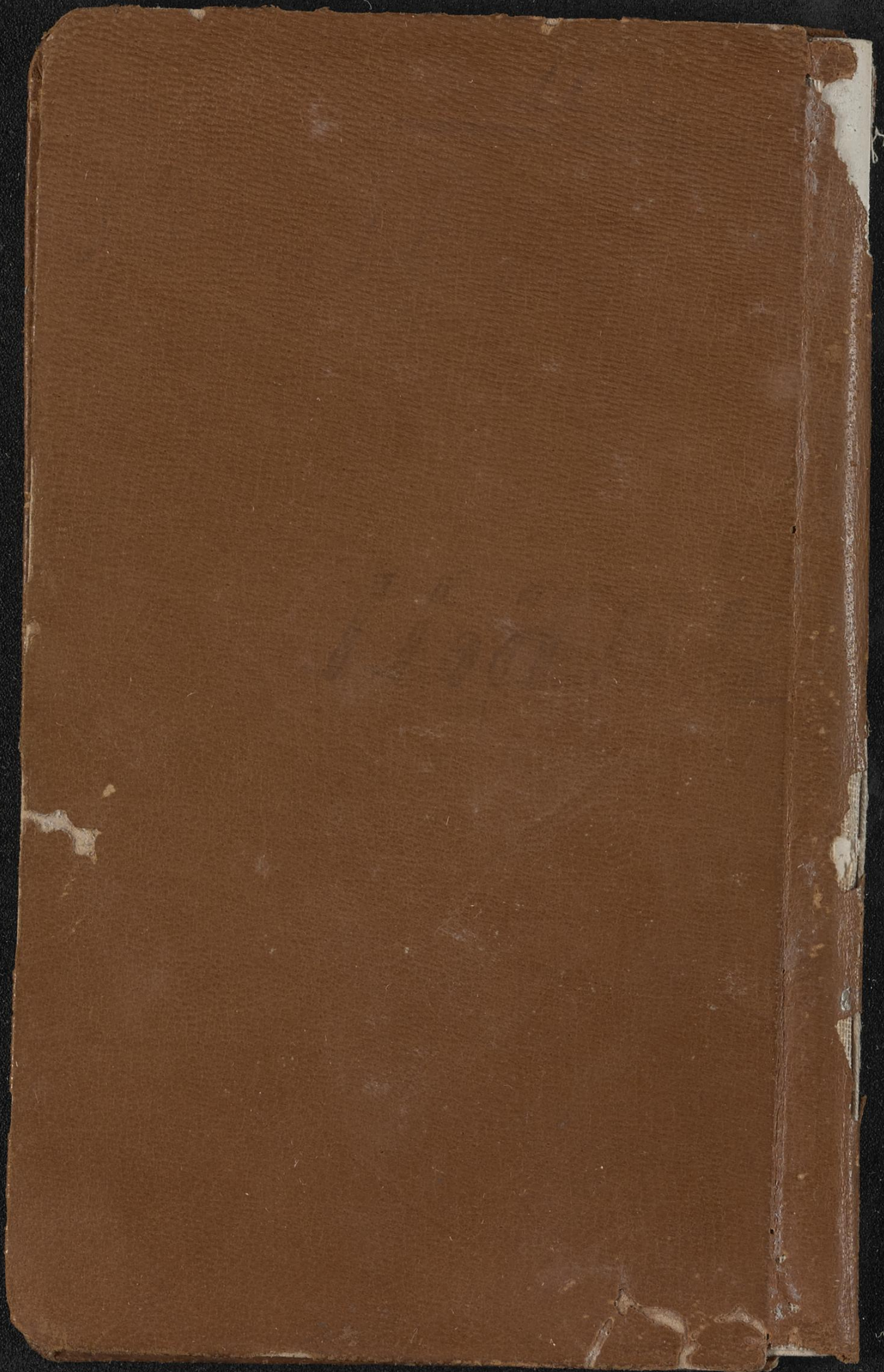
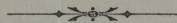


EXHIBIT A.

OLD POINT COMFORT HOTEL COMPANY.

PLAN OF RE-ORGANIZATION.



NEW YORK, April 4, 1893.

To the Stock and Bondholders of said Company.

The undersigned, a committee appointed by the bondholders of the above Company, at a meeting held at the office of the Knickerbocker Trust Company, in the city of New York, on the 24th day of March, 1893, present the following plan of re-organization on behalf of said bondholders in order to place said company on a sound financial basis, to wit :

The following are the estimated amounts needed to finish and furnish the hotel :

Cash for purchase at sale.....	\$85,000
Cash for completion of building.....	275,000
Cash for furniture.....	150,000
Total.....	\$510,000

The property of the company has been decreed to be sold by the United States Circuit Court for the Eastern District of Virginia, to satisfy certain mechanics' liens, costs and expenses, amounting to about \$85,000. Other liens are however, claimed amounting to about \$30,000 more or less additional, which if established must also be paid.

In order to save this property for the bondholders of the company, it is indispensable that immediate action should be taken, and the following plan is presented in order that the cash immediately needed to purchase the property may be obtained.

*First.* A syndicate to be formed by means of which sufficient cash can be raised at once and the valuable property of the company bought in at the forthcoming sale.

(Several of the largest bondholders have already signified their willingness to join such a syndicate for the purpose of advancing the preliminary sums needed at the sale, in consideration of which they are to receive certain concessions in bonds as hereinafter provided.)

*Second.* After the property has been bought in by the syndicate, it is proposed to form a new company to which the syndicate will at once transfer the property acquired at the sale, and all of its right, title and interest therein.

The capital of the new company will be as follows :

Five per cent. sinking fund gold bonds.....	\$750,000
Stock.....	1,000,000
Total.....	\$1,750,000

The Fixed Charges will be:

Interest on first mortgage bonds ..... \$37,500

For the benefit of the bondholders, it is proposed to establish a sinking fund, and whenever \$50,000 is accumulated over fixed charges and expenses, and 5% on the stock, the same is to be applicable to the purchase or redemption of an equal amount of outstanding first mortgage bonds.

It is also proposed that at least 7,500 shares of the stock be deposited with the Knickerbocker Trust Company, to be voted upon and managed in the interest of the bondholders.

Under this plan of re-organization provision is made for the distribution of securities, as follows:

- 1.—The subscribers to the syndicate, in consideration of their immediate cash advances are to receive the first mortgage bonds of the new company at 80, and an amount of new stock equal to the amount of bonds so subscribed.
- 2.—Mr. John F. Chamberlin has agreed on behalf of Mrs. Emily M. Chamberlin to accept 2,375 shares of the stock of the new company in liquidation of advances to the old company, good will, services, franchise, etc., the stock to be delivered to her by the new company through the Knickerbocker Trust Company.
- 3.—Present bondholders may subscribe for the new bonds at 90, and upon surrender of one old bond and payment of \$900 will receive one new first mortgage bond of \$1,000, and \$1,000 of new stock.
- 4.—Bondholders who do not subscribe for the new bonds, may surrender their old bonds and shall receive therefor \$500 in new stock for each \$1,000 bond surrendered. All old bonds surrendered under this agreement may be used by the syndicate in payment of the bid at the sale.
- 5.—All the new stock to be issued as above provided, is to be deposited with the Knickerbocker Trust Company under a Voting Trust Agreement.

Subscriptions other than the syndicate agreement are payable upon call of the committee in three separate instalments of not less than 30 days each ad. interim receipts being given for such payments, by the Knickerbocker Trust Company. A first instalment of 40 per cent. upon each subscription will be due and payable at the office of the Knickerbocker Trust Company upon the deposit of the bonds and stock of the old company on or before the 1st day of May as hereinafter provided.

It is earnestly hoped that this plan will be acquiesced in without delay as the interest of the bondholders will be entirely sacrificed if the Hotel is not purchased for their benefit.

The day of the sale has upon application of the committee been adjourned until May 18th. Bondholders who desire to avail themselves of this re-organization plan must notify the undersigned committee at the office of the Knickerbocker Trust Company, No. 18 Wall St., New York City, on or before May 1st, 1893, and deposit their old bonds, stock and all outstanding interim receipts by that date.

JOHN P. TOWNSEND,  
H. B. PARSONS,  
JOHN S. TILNEY,  
JOHN F. CHAMBERLIN,  
J. H. BURELL, } Committee.

## CONSENT TO PLAN OF RE-ORGANIZATION.

The undersigned bond and stockholders of the Old Point Comfort Hotel Company, hereby approve and accept the plan of re-organization made by the committee of bondholders of said company dated April 4th, 1893, and agree each for himself forthwith to deposit the amount of bonds and stock of said company set opposite their signatures, with the Knickerbocker Trust Company in the City of New York, for the uses provided for in said plan of re-organization and to pay their subscriptions for new bonds as provided for in said plan upon the demand of the Knickerbocker Trust Company, or upon call of said committee and hereby authorize the Committee to terminate this re-organization, or to make any change in the plan thereof which will not diminish the amount of the securities receivable by the subscriber nor increase his payments hereunder.

NAME. (SIGNATURE)	AMOUNT OF CASH SUBSCRIPTION.	EQUAL TO NEW BONDS.	NEW STOCK.	OLD BONDS TO BE DEPOSITED.	OLD STOCK TO BE DEPOSITED.

[Note.]

Mr. John F. Chamberlin, after many years' of personal exertion succeeded in obtaining permission from the Secretary of War, from Congress and from the Legislature of Virginia to erect the Hotel Chamberlin at Old Point Comfort, Va.

There has already been expended on the hotel about \$450,000, and as appears by the plan of re-organization an additional sum of about \$510,000 is required to completely equip it in every particular and put it in readiness to receive guests. This would make the total amount expended on the hotel \$960,000, which is considered a moderate capitalization for a first-class hotel of its capacity so well located. The earning power of the hotel cannot be doubted.

Taking the Hygeia Hotel as a standard of comparison, although it is smaller and otherwise inferior in its appointments, it can be safely estimated that the net income from the "Chamberlin" will be \$100,000 per annum. Thus the first mortgage bonds and stock become a good investment. The Hygeia Hotel Company admits that its gross receipts are about \$240,000 and net profits \$70,000.

If the plan proposed is adopted the hotel can be put in condition to accommodate guests within about ninety days from the time work is begun thereon.

The Fixed Charges will be:

Interest on first mortgage bonds ..... \$37,500

For the benefit of the bondholders, it is proposed to establish a sinking fund, and whenever \$50,000 is accumulated over fixed charges and expenses, and 5% on the stock, the same is to be applicable to the purchase or redemption of an equal amount of outstanding first mortgage bonds.

It is also proposed that at least 7,500 shares of the stock be deposited with the Knickerbocker Trust Company, to be voted upon and managed in the interest of the bondholders.

Under this plan of re-organization provision is made for the distribution of securities, as follows:

1.—The subscribers to the syndicate, in consideration of their immediate cash advances are to receive the first mortgage bonds of the new company at 80, and an amount of new stock equal to the amount of bonds so subscribed.

2.—Mr. John F. Chamberlin has agreed on behalf of Mrs. Emily M. Chamberlin to accept 2,375 shares of the stock of the new company in liquidation of advances to the old company, good will, services, franchise, etc., the stock to be delivered to her by the new company through the Knickerbocker Trust Company.

3.—Present bondholders may subscribe for the new bonds at 90, and upon surrender of one old bond and payment of \$900 will receive one new first mortgage bond of \$1,000, and \$1,000 of new stock.

4.—Bondholders who do not subscribe for the new bonds, may surrender their old bonds and shall receive therefor \$500 in new stock for each \$1,000 bond surrendered. All old bonds surrendered under this agreement may be used by the syndicate in payment of the bid at the sale.

5.—All the new stock to be issued as above provided, is to be deposited with the Knickerbocker Trust Company under a Voting Trust Agreement.

Subscriptions other than the syndicate agreement are payable upon call of the committee in three separate instalments of not less than 30 days each ad. interim receipts being given for such payments, by the Knickerbocker Trust Company. A first instalment of 40 per cent. upon each subscription will be due and payable at the office of the Knickerbocker Trust Company upon the deposit of the bonds and stock of the old company on or before the 1st day of May as hereinafter provided.

It is earnestly hoped that this plan will be acquiesced in without delay as the interest of the bondholders will be entirely sacrificed if the Hotel is not purchased for their benefit.

The day of the sale has upon application of the committee been adjourned until May 18th. Bondholders who desire to avail themselves of this re-organization plan must notify the undersigned committee at the office of the Knickerbocker Trust Company, No. 18 Wall St., New York City, on or before May 1st, 1893, and deposit their old bonds, stock and all outstanding interim receipts by that date.

JOHN P. TOWNSEND,  
H. B. PARSONS,  
JOHN S. TILNEY,  
JOHN F. CHAMBERLIN,  
J. H. BRESLEY, } Committee.

## CONSENT TO PLAN OF RE-ORGANIZATION.

The undersigned bond and stockholders of the Old Point Comfort Hotel Company, hereby approve and accept the plan of re-organization made by the committee of bondholders of said company dated April 4th, 1893, and agree each for himself forthwith to deposit the amount of bonds and stock of said company set opposite their signatures, with the Knickerbocker Trust Company in the City of New York, for the uses provided for in said plan of re-organization and to pay their subscriptions for new bonds as provided for in said plan upon the demand of the Knickerbocker Trust Company, or upon call of said committee and hereby authorize the Committee to terminate this re-organization, or to make any change in the plan thereof which will not diminish the amount of the securities receivable by the subscriber nor increase his payments hereunder.

NAME (SIGNATURE)	AMOUNT OF CASH SUBSCRIPTION.	EQUAL TO NEW BONDS.	NEW STOCK.	OLD BONDS TO BE DEPOSITED.	OLD STOCK TO BE DEPOSITED.

[Note.]

Mr. John F. Chamberlin, after many years' of personal exertion succeeded in obtaining permission from the Secretary of War, from Congress and from the Legislature of Virginia to erect the Hotel Chamberlin at Old Point Comfort, Va.

There has already been expended on the hotel about \$450,000, and as appears by the plan of re-organization an additional sum of about \$510,000 is required to completely equip it in every particular and put it in readiness to receive guests. This would make the total amount expended on the hotel \$960,000, which is considered a moderate capitalization for a first-class hotel of its capacity so well located. The earning power of the hotel cannot be doubted.

Taking the Hygeia Hotel as a standard of comparison, although it is smaller and otherwise inferior in its appointments, it can be safely estimated that the net income from the "Chamberlin" will be \$100,000 per annum. Thus the first mortgage bonds and stock become a good investment. The Hygeia Hotel Company admits that its gross receipts are about \$240,000 and net profits \$70,000.

If the plan proposed is adopted the hotel can be put in condition to accommodate guests within about ninety days from the time work is begun thereon.

REGISTERED

MORTON, BLISS & CO

✓ 28 Nassau Street,  
New York,

Nov. 3rd, 1893.

Mrs. D. D. Bell,

Woodside

Lexington, Ky.

Dear Madam:-

We duly received yours of the 25th ~~Oct.~~<sup>Oct.</sup>, returning, duly endorsed, certificate for \$1000 Old Point Comfort Hotel Co. Bond, which we have deposited, and beg to hand you herewith Certificate of Deposit #83 of the Knickerbocker Trust Co. for 5 shares of stock of the Hampton Roads Hotel Co. received in exchange therefor. You will observe from the circular relative to the plan of reorganization enclosed that you receive this certificate under the terms of paragraph #4, which we have marked in lead pencil.

Kindly acknowledge receipt, and oblige,

Yours truly,

*W. A. Bliss*



TRUST CO. BUILDING

# The Security Trust & Safety Vault Co.

W.H. Cassell,  
PRESIDENT.  
James A. Headley,  
V. PRESIDENT.  
C.N. Manning,  
SEC. & TREAS.

CAPITAL \$ 500,000.  
SHAREHOLDERS' LIABILITY \$ 500,000.  
SURPLUS \$ 130,000.

H.M. Skillman, Jr.  
SUPT. OF VAULTS.  
W.E. McCann, )  
W.K. Massie, ) REAL ESTATE & BOND OFFICERS.

*Lexington, Kentucky,*

January 5, 1906,

Mrs. Arthur Cary,  
City.

Dear Mrs. Cary:

I enclose you herewith a formal assent by you to the transfer by the Lexington Union Station Company to the City of Lexington of the ground on which the viaduct is built. I thought it better for you to have the matter arranged in this way than for you to have to join in the deed from the Company to the Station Company or the City of Lexington. If you approve of this manner of dealing with the matter, please sign at once and return to us the enclosed paper, having Mr. Cary witness your signature.

I will look into the matters of which Mr. Cary spoke to me at such time as will not call attention specially to what I am doing, and will promptly report to him what I ascertain.

Very truly yours,

*C.N. Manning*

Sec. & Treas



TRUST CO. BUILDING

# The Security Trust & Safety Vault Co.

W.H. Cassell,  
PRESIDENT.  
James A. Headley,  
V. PRESIDENT.  
C. N. Manning,  
SEC. & TREAS.

CAPITAL \$500,000.  
SHAREHOLDERS' LIABILITY \$500,000.  
SURPLUS \$130,000.

H.M. Skillhuan, Jr.  
SUPT. OF VAULTS.  
W.E. McGann, } REAL ESTATE  
W.K. Massie, } BOND OFFICERS.

*Lexington, Kentucky,*

January 12, 1906,

Mrs. Arthur Gary,  
East Main St.,  
C i t y.

Dear Mrs. Cary:-

We enclose you herewith a list of the securities now held by this Company as Trustee of Mrs. Walsh, which please forward to her. We have not included the cash balance or the real estate in this, as we did not suppose that this was necessary.

In regard to the distribution of Mr. Sayre's estate, we beg to say that we would like to wait until we can get an opportunity to go over the accounts carefully and make the distribution as complete as possible. We will inform you when the distribution is ready to be made.

The income on the trust estate which we are holding for you will all have been collected by the 16th of this month, at which time we will send you a statement and check on that account.

Very truly yours,

*C. N. Manning*  
Sec. & Treas.

*Enc*

LIST OF SECURITIES HELD BY THE SECURITY TRUST & SAFETY VAULT CO.,

TRUSTEE OF CLARA D. WALSH.

=000000000=

Jan. 12, 1906.

S T O C K S.

	Par value
25 shares Security Trust & Safety Vault Co., - - - - -	-\$2,500.
11 " Merchants National Bank, St. Louis, (in liquidation)	
504 1/10 shares Western Union Telegraph Co., - - - - -	50,410.
190 " Louisville Traction Co. Pref. stock, - -	19,000.
33 " Same, Common " - -	3,300.
15 " Third National Bank, St. Louis, Mo., - -	1,500.
125 " National Bank of Commerce, N. Y., - - -	12,500.
250 " Lexington Union Station Co. Pref. stock,	25,000.

B O N D S.

14 Atlanta & Charlotte R'y. Co., - - - - -	14,000.
5 Henderson Bridge, - - - - -	5,000.
10 London, Ohio, Water Works, - - - - -	10,000.
10 L. & N. R'y. Co., (E.H. & N. Branch) - - - - -	10,000.
2 Lexington Water Works, - - - - -	2,000.
1 Passenger & Belt R'y., - - - - -	1,000.
U. S. 2% bonds, - - - - -	2,900.
U. S. 3% " - - - - -	200.
U. S. 4% " - - - - -	400.
Phoenix Hotel Company 5% bonds, - - - - -	35,000.
Territory of Hawaii bonds, - - - - -	25,000.
Mortgage notes, - - - - -	292,728.59
Other notes, - - - - -	33,984.19
	<u>\$546,422.78</u>



ADDRESS ALL COMMUNICATIONS TO THE COMPANY

## MISSISSIPPI VALLEY TRUST COMPANY

CAPITAL, SURPLUS AND PROFITS, \$8,500,000

N. W. COR. FOURTH AND PINE STREETS

CABLE ADDRESS  
"VALLYTRUST"

ST. LOUIS

Oct 19, 1907.

My dear Mr. Carg.

I enclose herewith a copy of the agreement.

I have gotten up with the Trust Company for Clara to sign with reference to the management of her estate - Will you and Mrs. Carg look it over and if it meets with your approval kindly signify same by a telegram some Monday morning at the Trust Company. But if you have any suggestions to offer Clara will not sign until we receive a letter from you with suggestions noted.

The agreement as enclosed is not complete as the itemized receipt of the property is not attached -

The compensation looks to be a fair one. for the first year it will amount to about \$2500 - the following years just half. This fee covers every thing except Lawyer's fees in case of suits or forced collections of notes - and any time after the first year - should Clara, for any reason decide to change agent or residence there will be no extra charges - and she only has to pay the agent up to the day of the withdrawal.

I have had this agreement drawn up as closely to the lines of a Trusteeship as possible. The only

ADDRESS ALL COMMUNICATIONS TO THE COMPANY

## MISSISSIPPI VALLEY TRUST COMPANY

CAPITAL, SURPLUS AND PROFITS, \$ 8,500,000

N. W. COR. FOURTH AND PINE STREETS

CABLE ADDRESS  
"VALLYTRUST"

ST. LOUIS

power left to Clara is her consent to investments which I think she should have - As Mr Bell in his will seemed to fear an anticipation of income, we have made that clause very plain -

It is our intention to put everything except real estate in the hands of the Trust Company, and to let the Security Trust Co of Lexington act as real estate agents and have charge of the real estate in Lexington -

The work of turning the estate over has not progressed as rapidly as I should like, therefore, I have delayed sending some notes to the Security Trust - as I thought it would be best to let the agent handle the matter thing - I do not see how Clara can lose anything by the delay -

The property in full will remain in Clara's name and be subject to taxation in St Louis County -

Notes - I am waiting for the Illinois Central election to finish up and should Mr Karabian be elected, I stand an excellent chance to get Assistant Gen'l Agent in St Louis - possibly Gen'l Agent - which is a very good position formerly held by Mr Karabian's son-in-law - and now vacant -

Clara has a chance to get 250 shares of Glass Co common at about \$65 per share - paying 16% and non-taxable - with best low 5th Ave -

J. J. J.



TRUST COMPANY BUILDING.

CAPITAL	\$ 500,000
SHAREHOLDERS' LIABILITY	\$ 500,000
SURPLUS	\$ 130,000

## SECURITY TRUST COMPANY

W. H. CASSELL, PRESIDENT.  
JAMES A. HEADLEY, VICE-PRESIDENT.

ALEX PEARSON, VICE-PRESIDENT.

C. N. MANNING, SECY. & TREAS.  
H. M. SKILLMAN, SUPT. OF VAULTS.

LEXINGTON, KY. July 12, 1912.

Mrs. Arthur Cary,  
Lexington, Ky.

My dear Mrs. Cary:

We submit a statement of bonds purchased for your account,  
as per your order, viz:

\$40,000 U. S. (Panama) cpn. 3's 1961 @ 101 3/4 - 1/32	\$40,687.50
& Int. June 1 to July 10, 1 mo. 9 days,	130.00
	<u>\$40,817.50,</u>

for which kindly let us have your check. We are holding the bonds  
subject to your order. We have not yet learned the charges of ship-  
ment from New York, but when we do we can charge the amount against  
your account.

Very truly yours,

*C. N. Manning*  
Sec. & Treas.

MISSISSIPPI VALLEY TRUST COMPANY

BRECKINRIDGE JONES  
PRESIDENT

ST. LOUIS August 29th, 1923.

Mrs. Arthur Gary,  
Lexington, Kentucky.

Dear Mrs. Gary:

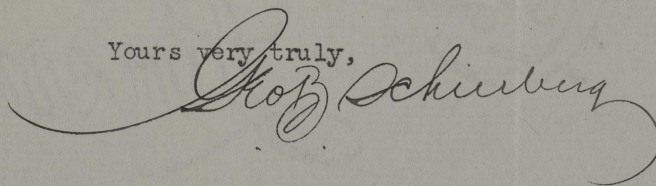
In the absence of Mr. Jones, I  
acknowledge receipt of your favor of the 25th inst.,  
relative to the account of Mrs. Walsh.

We are glad to advise you that  
\$40,000 was paid on Mrs. Walsh's loan, reducing it to  
\$60,000. The balance was extended for three years  
at five and one-half per cent interest.

When Mr. Jones returns, I shall  
call your letter to his attention and write you further.

With kind regards, I am

Yours very truly,

A handwritten signature in cursive script, appearing to read "Grob Schirmer", written in dark ink. The signature is fluid and extends across the width of the text area.

GBS/JK

BURNETT, BATSON & CARY  
LAWYERS

MARION E. TAYLOR BUILDING  
LOUISVILLE, KY.

HOMER W. BATSON  
GRADY CARY

J. WHITCOMB WELCH  
JOSEPH B. EVERHART

April 9, 1928.

Mr. C. H. Manning,  
President, Security Trust Co.,  
Lexington, Kentucky.

Dear Mr. Manning:

I have waited to reply to your letter of April 4th, because I knew that Mrs. Cary was going to visit us yesterday and I wished to confer with her about your suggestions as to executors' fees, before replying.

Mrs. Cary says that when she talked with you recently, you expressed surprise that I was not familiar with the Kentucky Statute relative to the liability of personal representative in making the settlement within nine months of a decedent's death. I feel very sure she must have misunderstood your attitude, as several conferences I have had with you, aside from your knowledge that I had been practicing law for nearly thirty years, make me know that you knew that I was familiar with the provisions of this statute.

Recently Mrs. Cary asked me when my father's estate would be settled, and I told her I was surprised that settlement had not been made. My reason for this statement was because in my talk with you in December you suggested that the estate would be settled in the immediate future, and that the taxes would be paid prior to the first of January. Later, on January 5th, you wrote me that you were not in accord with my views that the State Inheritance Tax which is charged against my interest in the estate can be deducted by me for income tax purposes, but in this communication you stated "We shall endeavor within the next few weeks to have the tax fixed and paid, and to make a final distribution of the estate." As I had previously agreed with you that there was no reasonable probability of any claims being asserted against my father's estate, I interpreted your letter of January 5th as meaning that as soon as the inheritance tax to the State of Kentucky had been paid, the estate would be distributed. Of course the distribution is a very simple matter as there were only a few securities and the debts consisted, as I am informed, only of expenses of my father's last illness. I go into this rather lengthy explanation, in order that you may be acquainted with why I stated to Mrs. Cary the latter part of March, that I wondered why final settlement of the estate had not been made.

My father repeatedly told me that he had no obligations, and that his executors would find his estate about as simple to

Mr. C. H. Manning,

-2-

handle and settle as an estate could be, and for that reason I have felt, and now feel, quite confident that there is no possibility of any claims being asserted against his executors, and if it meets with your approval, Mrs. Cary would like to have the estate settled as soon as it can conveniently be done.

Mrs. Cary and I feel that the fees suggested in your letter of April 4th are too high, considering the character of the estate and the duties which the executors were called upon to render, and I suggested to Mrs. Cary that if it meets with your approval the fee of the Security Trust Co. could be fixed at \$750.00 to be charged against the estate as a whole, and that I would not participate therein. This means merely a reduction of \$250.00 in the fee which you suggest that the Trust Co. received, and Mrs. Cary and I agreed that if the fee is placed at this figure, and I do not participate therein, that the inheritance taxes be paid by the estate as a whole, in which event, the one-half of the estate which is to be held in trust for Mrs. Cary would bear one-half of the taxes and one-half of the executors' fee, and the other half of the estate which was bequeathed to me individually would bear one-half of the taxes and one-half of the executors' fee. Of course if I participated in the executors' fees it would throw an unequal burden on the half of the estate which is placed in trust in the event that the taxes were equally divided.

I have explained to Mrs. Cary that my half of the estate would be charged with more than one-half of the taxes, because the exemptions allowed to a widow are greater than those allowed to a child, and because of the estate having been left in trust I would be taxed on the remainder interest, and I suggested to her, and she agreed with me, that a fair disposition to make of the whole matter is for the taxes to be equally borne by each half of the estate and the executors' fees to be equally borne by each half of the estate, this condition upon my not participating in the fees to the executors. If this arrangement meets with your approval, and you will consent to have the Trust Company's fee fixed at \$750.00, it will be satisfactory to Mrs. Cary and to me for the matter to be so handled.

I am sending a copy of this letter to Mrs. Cary in order that she may be kept fully advised.

I express regret that it seemed necessary to write you at such length as I realize the demands upon your time. With kindest personal regards, I am,

Cordially,

*Gaddy Cary*

*(over)*

GC:LBC

cc Mrs. Arthur Cary,  
Bell Place, Sayre Ave.,  
Lexington, Ky.

Dear Sydney  
Cannot write even a note,  
as Marie has just phoned me  
Harvey Shanks, my cousin's mate at  
College has committed suicide and  
asks you to meet her at once  
at his residence -

We did so very greatly enjoy  
having you with us and we  
expect you to come frequently -

I think this letter should  
have managed into accepting  
more nearly a reasonable fee -

Love  
Graddy