

Minutes of Meeting of the Executive Committee of the University of Kentucky, January 18, 1933.

The Executive Committee of the Board of Trustees of the University of Kentucky met in President McVey's office at the University of Kentucky, January 18, 1933, at 10:30 a. m. The members of the Committee present were Judge R. C. Stoll, James Park, E. B. Webb, Joe B. Andrews, and Judge Robert G. Gordon. President Frank L. McVey and Secretary D. H. Peak were also present.

1. Minutes Approved.

The minutes of the meeting of the Executive Committee of November 29, 1932, were approved.

2. Proceedings of Meeting of December 13, 1932, Ratified.

A meeting of the Board of Trustees of the University of Kentucky was scheduled for December 13, 1932. The following members (not sufficient in number to make a quorum) were present: Judge R. C. Stoll, E. B. Webb, Louis Hillenmeyer, and Eugene Flowers, Commissioner of Agriculture; President F. L. McVey and Secretary D. H. Peak; It was decided to proceed with the usual order of business, and the record of the proceedings was prepared under the heading, "Minutes of the Quarterly Meeting of the Board of Trustees, University of Kentucky, December 13, 1932;" which record was submitted to this meeting, and the following action thereon was taken;

The record of the proceedings of the meeting, December 13, 1932, of members of the Board of Trustees of the University of Kentucky, is hereby approved and ratified as the action of the Executive Committee of the University of Kentucky, and it is ordered to be recorded in the permanent records of the Minutes of the Executive Committee.

3. Financial Report.

The financial report for December was received and ordered to be recorded in the Minutes. It reads as follows:

EXHIBIT "B"

Statement of Income and Expenditures
Month of December 1932

	Previously Reported	Current Month	Fiscal Year To Date
General Fund Income			
Federal Appropriation	42,750.00		42,750.00
Special Agri. Appro.		7,330.81	7,330.81
Vocational Ed. Board	6,571.16	4,360.51	10,931.67
Bureau of Min. & Top. Survey - Misc. Receipts	567.36	78.60	645.96
Bureau of Min. & Top. Survey - State Appropriation	1,762.15	209.70	1,971.85
State Tax	182,643.32	165,388.43	348,031.75
Int. on Endowment Bonds	4,322.25		4,322.25
Int. on Liberty Loan Bonds	850.00		850.00
Student Fees	92,113.18	1,214.64	93,327.82
Student Fees - Sum. Sch.	14,393.29	22.25	14,415.54
Student Fees - Un. High	4,001.50	90.00	4,091.50
Student Fees - El. Tr. Sch.	4,075.00		4,075.00
Student Fees - Un. Ext.	12,646.50	1,946.31	14,592.81
Miscellaneous Receipts	11,750.19	1,574.57	13,324.76
Rentals	1,050.66	247.20	1,297.86
Men's Dormitories	6,425.14	136.50	6,561.64
Total	<u>385,921.70</u>	<u>182,599.52</u>	<u>568,521.22</u>
Expenditures			
Instruction	306,404.60	78,688.24	385,092.84
Adm. Exp. & Maintenance	103,279.43	35,189.09	138,468.52
Additions and Betterments	5,204.71	585.38	5,790.09
Total	<u>414,888.74</u>	<u>114,462.71</u>	<u>529,351.45</u>
Excess of Income over Expenditures	<u>(28,967.04)</u>	<u>68,136.81</u>	<u>39,169.77</u>
Patterson Hall Income			
Board	19,998.66	86.70	20,085.36
Miscellaneous Receipts	70.84	54.40	125.24
Room Rent - Summer School	1,261.50		1,261.50
Total	<u>21,331.00</u>	<u>141.10</u>	<u>21,472.10</u>
Expenditures			
Expense	11,472.41	3,155.72	14,628.13
Additions and Betterments	1,816.50	263.62	2,080.12
Total	<u>13,288.91</u>	<u>3,419.34</u>	<u>16,708.25</u>
Excess of Income over Expenditures	<u>8,042.09</u>	<u>(3,278.24)</u>	<u>4,763.85</u>

General Fund Income	407,252.70	182,740.62	589,993.32
General Fund Expenditures	<u>428,177.65</u>	<u>117,882.05</u>	<u>546,059.70</u>
Excess of General Fund Income over Expend.	<u>(20,924.95)</u>	<u>64,858.05</u>	<u>43,933.62</u>
Accounts Payable liqui- dated	(3,854.59)	(125.50)	(3,980.09)
Excess of Receipts over Expenditures for General Ledger Accounts	<u>77,918.29</u>	<u>(73,610.81)</u>	<u>4,307.48</u>
Excess of Receipts over Ex- penditures for the fiscal year to date - General Fund	<u>53,138.75</u>	<u>(8,877.74)</u>	<u>44,261.01</u>
Excess of Receipts over Expenditures for the fis- cal year to date - General Fund			44,261.01
Cash in Bank July 1, 1932 - General Fund			<u>(12,274.36)</u>
Cash in Bank December 31, 1932 - General Fund			<u>31,986.65</u>

Experiment Station Income			
Hatch - Federal Appro.	7,500.00		7,500.00
Milk & Butter - Cash Rec.	3,886.73	748.90	4,635.63
Dairy Cattle Sales	148.60	85.35	233.95
Sheep Sales	176.86	25.99	202.85
Swine Sales	209.20	20.85	230.05
Poultry Sales	813.96	124.08	938.04
Farm Produce Sales	368.00	34.60	402.60
Horticultural Sales	252.37	8.95	261.32
Seed Test	162.35	92.30	254.65
Seed Inspection	5,402.54	350.85	5,753.39
Rentals	720.35	2,144.67	2,865.02
Miscellaneous	455.76	81.91	537.67
Fertilizer - Fees	2,541.25		2,541.25
Public Service - State Appropriation	6,576.03	3,666.66	10,242.69
Public Service - Misc. Rec.		8.14	8.14
Feeding Stuffs - Fees	11,834.84	2,828.25	14,663.09
Adams - Federal Appro.	7,500.00		7,500.00
Serum - Sales	681.45	106.82	788.27
Serum - Virus Sales	36.07	11.15	47.22
Serum - Supply Sales	63.05	7.25	70.30
Serum - Miscellaneous Rec.	60.00		60.00
State Appropriation	19,257.43	10,075.09	29,332.52
Creamery - License Fees	4,377.50	21.00	4,398.50
Creamery - Testers License	1,215.00	26.00	1,241.00
Creamery -- Glassware Tested	186.24	17.14	203.38
Robinson - State Appro.	3,550.47	2,512.57	5,863.04
Robinson - Misc. Receipts	3,113.87	120.11	3,233.98
West Ky. - State Appropriation	3,100.45	2,614.33	5,714.78

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West Ky. - Miscellaneous Rec.	2,315.80	161.47	2,477.27
Purnell - Federal Appro.	30,000.00		30,000.00
Nursery Inspection - Fees	1,000.30	80.00	1,080.30
Blood Test	545.00	54.75	599.75
Total	<u>118,051.47</u>	<u>25,829.18</u>	<u>143,880.65</u>
Expenditures			
Expense	118,983.55	22,080.57	141,064.12
Additions & Betterments	822.14		822.14
Total	<u>119,805.69</u>	<u>22,080.57</u>	<u>141,886.26</u>
Excess of Income over Expenditures	(1,754.22)	3,748.61	1,994.39
Excess of Receipts over Expenditures for General Ledger Accounts	<u>5,739.30</u>	<u>1,753.47</u>	<u>7,492.77</u>
Excess of Receipts over Expenditures	<u>3,985.08</u>	<u>5,502.08</u>	<u>9,487.16</u>
Excess of Receipts over Expenditures for the fiscal year to date - Experiment Station			9,487.16
Cash in Bank July 1, 1932 - Experiment Station			<u>(5,383.43)</u>
Cash in Bank December 31, 1932 - Experiment Station			<u>4,103.73</u>
Extension Division Income			
Federal Smith-Lever	74,154.38		74,154.38
Federal Additional Co-op.	15,500.00		15,500.00
Federal Supplementary	26,545.52		26,545.52
Federal Capper-Ketcham	18,400.49		18,400.49
State Smith-Lever	43,560.27	23,725.50	67,285.77
State Capper-Ketcham	302.83		302.83
County and Other	914.08	730.06	1,644.14
Total	<u>179,377.57</u>	<u>24,455.56</u>	<u>203,833.13</u>
Expenditures			
Expense	<u>150,235.62</u>	<u>34,473.66</u>	<u>184,709.28</u>
Excess of Income over Expenditures	<u>29,141.95</u>	<u>(10,018.10)</u>	<u>19,123.85</u>
Excess of Income over Expenditures for the fiscal year to date - Extension Division			19,123.85
Cash in Bank July 1, 1932 - Extension Division			<u>7,737.68</u>
Cash in Bank December 31, 1932 - Extension Division			<u>26,861.53</u>

Trust Fund Income			
Student Loan Fund	372.75	36.34	409.29
Student Notes Paid	924.77	148.00	1,072.77
Total Receipts	<u>1,297.72</u>	<u>184.34</u>	<u>1,482.06</u>
Expenditures			
Expense	207.49	38.00	245.49
Student Notes	1,005.75		1,005.75
Total	<u>1,213.24</u>	<u>38.00</u>	<u>1,251.24</u>
Excess of Receipts over Ex-			
penditures	<u>84.48</u>	<u>146.34</u>	<u>230.82</u>
Excess of Receipts over Ex-			
penditures for the fiscal			230.82
year to date - Trust Fund			
Cash in Bank July 1, 1932 -			1,308.58
Trust Fund			
Cash in Bank December 31,			<u>1,539.40</u>
1932 -Trust Fund			
Summary			
General Fund Income	407,252.70	182,740.62	589,993.32
Experiment Station Income	118,051.47	25,829.18	143,880.65
Extension Division Income	179,377.57	24,455.56	203,833.13
Trust Fund Income	372.95	36.34	409.29
Total	<u>705,054.69</u>	<u>233,061.70</u>	<u>938,116.39</u>
General Fund Expenditures	428,177.65	117,882.05	546,059.70
Experiment Station Expend.	119,805.69	22,080.57	141,886.26
Extension Division Expend.	150,235.62	34,473.66	184,709.28
Trust Fund Expenditures	207.49	38.00	245.49
Total	<u>698,426.45</u>	<u>174,474.28</u>	<u>872,900.73</u>
Excess of Income over Ex-			
penditures	6,628.24	58,587.42	65,215.66
Accounts Payable liquidated (3,854.59)		(125.50)	(3,980.09)
Excess of Receipts over Ex-			
penditures for General Ledger			
accounts	83,657.59	(71,857.34)	11,800.25
Student Loan Fund - Notes	<u>(80.98)</u>	<u>148.00</u>	<u>67.02</u>
Excess of Receipts over Ex-			
penditures for the fiscal			
year to date - Combined Fund	<u>86,350.26</u>	<u>(13,247.42)</u>	<u>73,102.84</u>
Excess of Receipts over Ex-			
penditures for the fiscal			
year to date - Combined Fund			73,102.84
Cash in Bank and on hand July 1,			(6,611.53)
1932 - Combined Fund			
Cash in Bank and on hand December 31, 1932 -			<u>66,491.31</u>
Combined Fund			

Abstract of item shown on Statement
of Income and Expenditures as "Excess
of Receipts over Expenditures for Gen-
eral Ledger account \$11,800.25"

	<u>Debit</u>	<u>Credit</u>
Accounts Receivable		4,163.79
Insurance Paid in Advance	321.21	
Sundry Accounts		12,370.67
Surplus	<u>4,413.00</u> 4,734.21	<u>16,534.46</u> <u>4,734.21</u> 11,800.25

4. Insurance

On motion and second, which carried, it was ordered that the fire insurance carried on schedule for the College and Experiment Station buildings, be renewed for the period of one year from expiration March 14, 1933; that the renewals be made on the same plan and basis as heretofore approved by the Board of Trustees of the University of Kentucky.

5. Grant of Roadway Through Robinson Experiment Sub-Station Property.

Dean Thomas P. Cooper presented the following request from the Judge of Breathitt County Court:

TO THE BOARD OF TRUSTEES OF THE UNIVERSITY OF KENTUCKY:

The undersigned judge of the Breathitt County Court respectfully requests permission to use the road bed formerly occupied by the narrow guage road of the Mowbray and Robinson Company, being a strip of land 30 feet wide and beginning at the property line of Sylvania Campbell and extending through the lands of the University of Kentucky to the State Highway at Quicksand.

In the event you grant this permission, Breathitt County will furnish the wire and posts and build all fencing necessary by reason of the occupation of this strip of land as a road and highway, said fence to be constructed out of 42 inch Farm fencing wire, and to be built at the expense of the county, under the direction and supervision of the foreman selected by the University of Kentucky, and the said county shall maintain

and keep in repair said fence during the period that it uses said strip as a highway. The said strip to be used as a public road is a continuation of the public road heretofore condemned by the county thru the lands of Sylvania Campbell.

Given under my hand this January 4th, 1933.

(Signed) William Turner
Judge Breathitt County

Dean Cooper's recommendation:

January 13, 1933

President Frank L. McVey
University of Kentucky

Dear President McVey:

I enclose a request from the Judge of Breathitt County, Mr. William Turner, for a right-of-way through certain lands of the University of Kentucky at the Robinson Substation, for use in extending a public road. Breathitt County agrees to furnish the wire and posts and build all necessary fencing by reason of the occupation of this strip of land as a road and highway, and to maintain and keep the fence in repair during the period that the land is used as a highway. Under the circumstances, I presume that this request should be granted and I so recommend.

Very truly yours,

(Signed) Thomas Cooper
Dean and Director

It was ordered that the right of way be granted as requested by Judge Turner and approved by Dean Cooper. Judge R. C. Stoll, Chairman of the Executive Committee, was authorized to execute deed for right of way.

6. Collections for Museum.

President McVey was authorized to accept on loan basis collections of materials and exhibits for the Museum. It was stated that the University incurs no liability in so accepting collections.

7. Report of Committee on Business of Athletic Council.

President McVey stated that he had appointed Dean Edward Wiest, of the College of Commerce; Dr. J. S. Chambers, head of the Dispensary; and L. H. McCain, accountant in the Business Office, as a committee to investigate the business management and business affairs of the Athletic Council. He presented the report of that Committee to the Executive Committee. The action of the President and the report of the Committee so appointed were approved.

8. Sale of State Warrants.

The Treasurer and Business Agent were authorized to sell State Warrants on hand at not less than 91½ per cent and accrued interest.

The following report of the Business Agent of sale of State Warrants was approved:

Warrants Sold

Please approve of the following warrants sold in August not included in previous lists approved.

Western Kentucky

Face Value	89 3/4 Per Cent	Interest	Total
\$1,391.02	1,248.44	5.22	1,253.66

Robinson

\$1,157.89	1,039.21	4.35	1,043.56
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9. Patterson Estate Indebtedness and Bequest

A. E. Evans, Dean of the Law School, was authorized to prepare the necessary papers for the transfer to the University of Kentucky by the executor of the estate of Walter K. Patterson of the bequest in the will of Walter K. Patterson, deceased, made to the Student Loan Fund, and to report to the next meeting of the Executive Committee.

10. Tapping Sewer

On recommendation of President McVey and Dean Cooper, committee appointed at meeting of the Executive Committee of November 29, 1932, Dean A. E. Evans was authorized to draw an easement to E. M. Johnson to tap and use the sewer running between the Small Animal House and Washington Avenue, and to deliver the papers to Dean Thomas P. Cooper.

11. Lot South of Service Building.

The Business Agent reported that in compliance with the order made by the Executive Committee of November 29, 1932, he had made a partial examination of title to the lot adjoining the Service Building on the South, and that it appears from a deed dated February 10, 1917, recorded in Deed Book No. 184, page 485, Fayette County Court Clerk's Office, that a boundary corresponding to the lot in question was conveyed to the City of Lexington.

President McVey was authorized to make investigations looking to the acquiring of this lot by the University of Kentucky.

12. Policy Regarding Borrowers from Student Loan Fund.

President McVey presented the question of collection of notes due the Student Loan Fund, stating that all of the fund has been loaned to students, many of whom are out of school and some are now in school; that collections are unusually slow, and an amount sufficient to meet present requests for loans is not available. He asked the opinion of the Committee as to procedure in collecting the loans, and the relation of such unpaid obligations to the policy of the University in withholding grades and refusal of registration until all obligations are paid.

It was the unanimous opinion of the members of the Executive Committee that an obligation to the Student Loan Fund is not such as comes within the class of unpaid obligations for which grades may be withheld or the privilege of registration denied. It was further suggested that the difficulty of collection of Student Loan notes may be largely due to stress of the times. However, it is well to press sureties for payment and, in some instances, take legal steps for collection.

13. Release of Securities of First National Bank, Princeton, Kentucky.

It appearing from report of the Business Agent that the amount on deposit in the First National Bank of Princeton, Kentucky, to the account of the Western Kentucky Sub-Experiment Station of the University of Kentucky, was on January 6, 1933, \$2,956.44, and that the additional deposits made in said bank by the Superintendent, S. J. Lowry, are withdrawn each month, and it further appearing that the First National Bank and Trust Company of Lexington, Kentucky, holds in escrow United States Fourth Liberty Bonds aggregating \$4,750.00 and one State Warrant for \$257.88 as security for such deposit;

On motion duly seconded it was ordered that the First National Bank and Trust Company of Lexington, Kentucky, deliver to the First National Bank of Princeton, Kentucky, United States Fourth Liberty Bonds thus held in escrow to the aggregate amount of \$2,000.00, on request of that bank made through the Business Office of the University of Kentucky.

Wherefore, the Business Agent of the University of Kentucky notified the First National Bank of Princeton, Kentucky, and on request of the Cashier of that Bank, approved by a certified copy of the order above recorded, action was immediately taken by the First National Bank and Trust Company of Lexington, Kentucky, as shown by following copy of letter, and receipt for bonds:

January 23, 1933

Mr. L. G. Cox, Cashier
First National Bank
Princeton, Ky.

Dear Mr. Cox:

As requested in your letter of January 20th, we are enclosing herewith \$2,000.00 Fourth $4\frac{1}{4}\%$ U. S. Liberty Loan Bonds Nos. A01909881 and E02794255 for \$1,000.00 each with April 15th, 1933 and all subsequent coupons attached.

Delivery of these bonds is being made in accordance with your request and has been authorized by resolution of the Executive Committee of the University of Kentucky, certified copy of which has been delivered to us.

These bonds have been withdrawn from the collateral which you had deposited with us under escrow for security of deposits of the University of Kentucky under the terms of our receipt issued to yourselves under date of April 22nd, 1932. The said receipt is returned herewith after our having made notation of delivery of the bonds referred to.

You will kindly execute the enclosed receipt acknowledging delivery to you of the \$2,000.00 Fourth $4\frac{1}{4}\%$ Liberty Bonds and return for our files.

The cost of forwarding these bonds under registered insured cover amounts to 53¢ for which you will please let us have your check to cover.

Yours very truly,

(Signed) J. M. Sellers
Cashier

JMS:H

Enc.

Registered Mail

January 24th, 1933

RECEIPT

Received from the First National Bank and Trust Company of Lexington, Lexington, Kentucky -

\$2,000.00 U. S. 4th LIBERTY LOAN 4 $\frac{1}{4}$ % BONDS 1933-38 Nos. AO1909881 and EO2794255 for \$1,000.00 each with coupons due April 5th, 1933 and ASCA,

Which is partial delivery to us of the collateral held under terms of a receipt given by the said First National Bank and Trust Company under date of April 22nd, 1932, leaving in the hands of the said First National Bank and Trust Company \$2750.00 U. S. Fourth 4 $\frac{1}{4}$ % Liberty Loan Bonds and State of Kentucky Warrant for \$257.88, which is to be retained as collateral security for deposit carried with us by the said University of Kentucky.

IN WITNESS WHEREOF, the First National Bank of Princeton, Ky., has hereunto affixed its corporate name by L. G. Cox, its cashier, at Princeton, Ky., this the 24th day of January 1933.

FIRST NATIONAL BANK

(Signed) L. G. Cox
Cashier

14. Bureau of Mineral and Topographic Survey. Statements Approved.

Statement of salaries for the month of January, 1933, of employees in the Bureau of Mineral and Topographic Survey; and statement of expense in same Bureau were approved. Statements are as follows:

Salaries, Payable from Appropriation

David Young.....	\$80.00
Louise Barton	30.00
Coleman Hunter	
42 hours @ .40	
30 hours @ .30	
	33.40
	\$143.40

Signed -- A. C. McFarlan
Head of Bureau

Expense, Payable from Cash Collections

Buildings and Grounds -- Repairs and Renewals ..	\$58.49
The State Journal Company, Printing	22.72
	<hr/>
	81.21

Signed -- A. C. McFarlan
Head of Bureau

15. Granting Degrees.

The following list of candidates for degrees, recommended by the University Senate was approved, and the degrees recommended were authorized to be conferred:

COLLEGE OF ARTS AND SCIENCES
CANDIDATES FOR THE DEGREE OF BACHELOR OF ARTS

Edna Backer	Chester Walter Malasky
Pauline Elizabeth Brisker	Margaret Eva Morton
Joseph Martin Ferguson	Hugh Farmer Norment
Evelyn Gall Freyman	Jeanie Bell Parker
Grace Louise George	Lloyd Emmett Rogers
Christine Heaps Innings	Edwin Strother Scott
Gilbert William Kingsbury	Price Sewell, Jr.
Edwin Roland Lane	Ellen Catherine Sullivan
Ernest Eric McLefresh	David Frazee Weaver
Willie Edna Maddox	

CANDIDATES FOR THE DEGREE OF BACHELOR OF SCIENCE

Stuart Cohen	Luther Hermann Parr
William Samuel Jackowitz	George Rutherford Wesley
Jack Lentz	Clarence Robertson Yeager

COLLEGE OF AGRICULTURE
CANDIDATES FOR THE DEGREE OF BACHELOR OF SCIENCE IN
AGRICULTURE

Henry Frederick Alma	Floyd Dox
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CANDIDATES FOR THE DEGREE OF BACHELOR OF SCIENCE IN
HOME ECONOMICS

Kitty Berry	Dorothy Ola Strother
Dorothy Wycoff Raybourne	Mary Belle White

COLLEGE OF LAW
CANDIDATES FOR THE DEGREE OF BACHELOR OF LAWS

Lasserre Bradley	Beverly Potter White
Theodore John Cassady	

COLLEGE OF EDUCATION
CANDIDATES FOR THE DEGREE OF BACHELOR OF ARTS IN
EDUCATION

Catherine Ellis Cassidy
Anne Thomas Denton
Jefferson Sidney Dunn
Frances Carolyn Foxworth
Eucille Hare
Emily Bledsoe Jorris
Garmel Vincent Ketron

James Andrew Layne
Robert Earl McGuire
Ruth Mayes
Edna Earle Rummans
Glenn Robert Smith
Katherine Cecil Williams

COLLEGE OF COMMERCE

CANDIDATES FOR THE DEGREE OF BACHELOR OF
SCIENCE IN COMMERCE

John Albert Bush
Newell Marmaduke Hargett
John Leslie Mains

Emler Albin Neuman
Joseph Downing Webb

GRADUATE SCHOOL
CANDIDATES FOR THE DEGREE OF MASTER OF
ARTS

John Samuel Brown
Lysle Warrick Croft
David Hampton McKinney
Ronald Macdonald
William Edgar Newbolt

Benjamin Stark
Eva Taylor
Amy Rose Troxler
Clarence Milton Whalin

CANDIDATES FOR THE DEGREE OF MASTER OF
SCIENCE

Ray Herbert Wright

CANDIDATE FOR THE DEGREE OF MASTER OF SCI-
ENCE IN HOME ECONOMICS

Idah Munich

16. Appointments and Resignations.

Mrs. Ruth Haines, of Philadelphia, was appointed instructor in elementary education for the second semester, 1932-1933, at a salary of \$1000.00 for the semester.

Resignation of Miss Maud Freeland, employee in the University Extension Department, effective February 1, 1933.

On motion, the meeting was adjourned.

D. H. Peak
Secretary of the Board of
Trustees