

Debt	Interest	Total	Payment.	Balance.
22000	202550	2402550	3500	2052550
2052550	197390	2249940	3500 1st	1899940
19000	191550	2091550	3500	1741550
1741550	186504	1928054	3500 2nd	1578054
1578054	180782	1758836	3500	1408836
1408836	174859	1583695	3500 3rd	1233695
1233695	168729	1402424	3500	1052424
1052424	162385	1214809	3500 4th	864809
864809	155818	1020627	3500	670627
670627	149022	819649	3500 5th	469649
469649	141988	611637	3500	261637
261637	134707	396344	3500 6th	46344
46344	127172	173516	3500	176484
41850			1850	4000000
40000	1200	41200	3500 7th	37700
37700	1131	38831	3431	35400
35400	1062	36462	3562	32900
32900	987	33887	3487 8th	30400
30400	912	31312	3512	27800
27800	834	28634	3434 9th	25200
25200	756	25956	3556 10th	22400
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The above table shows the result of the debt of the Company at the end of ten years, under a rental of \$7000. = per annum as has been offered. After the red figure balance, the rent is utilized in this table to reduce the bonded debt, by semi-annual calls of such bonds as are drawn by lot, according to the custom in such cases, bringing the bonded debt at the end of ten years to \$22,400. = The red balance has been increased in the first payment on bonds, but the difference would have been more than made up by quarterly payment of int.