

Minutes of the Regular Monthly Meeting of the Executive Committee of the Board of Trustees, University of Kentucky, for Tuesday, May 12, 1925.

The Executive Committee of the Board of Trustees of the University of Kentucky, met in the office of President McVey at noon, Tuesday, May 12, 1925. Those present were: Judge R. C. Stoll, and Senator H. M. Froman, of the Executive Committee, and Mr. Louis F. Hillenmeyer of the Board of Trustees. The remaining three members of the Executive Committee being unavoidably absent on account of professional and other engagements, no quorum was present. Those present, however, resolved themselves into a committee to make recommendations upon the order of business as presented. Reading of the minutes of the previous meeting was dispensed with.

The Business Agent of the University submitted the following report:

May 12, 1925

Dr. Frank L. McVey  
University of Kentucky

Dear Doctor McVey:

I am submitting financial report for April, 1925. On May 6, 1925, the Treasurer received \$6,954.04. Each receipt seems to confirm our estimate previously made as to amount of state tax.

I wish to state further that Treasurer W. A. McDowell has in his hands state warrants amounting to \$17,145.59, General Fund; \$28,941.31, Experiment Station Fund; \$59,830.65, Extension Division Fund. These warrants have been held in order that the interest thereon might accrue to benefit of the University, to help offset interest paid on loans. It is probable that the greater amount will have to be sold the latter part of May.

Very truly yours,

D. H. Peak  
Business Agent

EXHIBIT "B"Statement of Income and Expenditures  
Month of April 1925

	<u>Previously Reported</u>	<u>Current Month</u>	<u>Fiscal Year To Date</u>
General Fund Income			
Federal Appropriation	42,750.00		42,750.00
Vocational Educa. Board	4,999.36		4,999.36
General Educa. Board	2,950.00	900.00	3,850.00
Special Agri. Appro.	16,028.26		16,028.26
State Tax	516,378.75	6,653.99	523,032.74
Int. on Liberty Bonds	850.00	850.00	1,700.00
Int. on Endowment Bonds	8,644.50		8,644.50
Chemistry Bldg. Fund (Int. on Bingham Tax)	8,143.43		8,143.43
Student Fees	83,533.89	31.85	83,565.74
Stu. Fees - Summer Sch.	18,032.00		18,032.00
Stu. Fees - Veterans Bureau	420.34		420.34
Stu. Fees - Univ. H. S.	3,805.00		3,805.00
Stu. Fees - Univ. Exten.	10,084.29	829.98	10,914.27
Miscellaneous	2,563.31	593.38	3,156.69
Rentals	3,983.00	780.00	4,763.00
Total	<u>723,166.13</u>	<u>10,639.20</u>	<u>733,805.33</u>
Expenditures			
Instruction	356,399.81	40,224.19	396,624.00
Administration Expense	104,379.87	10,428.31	114,808.18
Additions & Betterments	25,121.50	9,977.11	35,098.61
Total	<u>485,901.18</u>	<u>60,629.61</u>	<u>546,530.79</u>
Excess of Inc. over Expen.	<u>237,264.95</u>	<u>(49,990.41)</u>	<u>187,274.54</u>
Patterson Hall Income			
Board	34,872.75	10,130.20	45,002.95
Room Rent - Summer School	2,192.85		2,192.85
Total	<u>37,065.60</u>	<u>10,130.20</u>	<u>47,195.80</u>
Expenditures			
Expense	32,537.61	4,718.74	37,256.35
Additions & Betterments	1,370.10	4.50	1,374.60
Total	<u>33,907.71</u>	<u>4,723.24</u>	<u>38,630.95</u>
Excess of Inc. over Expen.	<u>3,157.89</u>	<u>5,406.96</u>	<u>8,564.85</u>
General Fund Income	760,231.73	20,769.40	781,001.13
General Fund Expenditures	<u>519,808.89</u>	<u>65,352.85</u>	<u>585,161.74</u>

Excess of General Fund			
Income over Expenditures	240,422.84	(44,583.45)	195,839.39
Excess of Expenditures over			
Rec. for Gen. Ledger Acct	(20,040.05)	(1,671.27)	(21,711.32)
Excess of Rec. over Exp. for fiscal			
year to date - Gen. Fund	<u>220,382.79</u>	<u>(46,255.12)</u>	<u>174,128.07</u>
Excess of Rec. over Exp. for			
fiscal year to date - Gen. Fund			174,128.07
Cash in Bank July 1, 1924 - Gen. Fund			(105,376.62)
Cash in Bank April 30, 1925 - Gen. Fund			<u>68,751.45</u>
Trust Fund Income			
Student Loan Fund	3,157.66	24.40	3,182.06
Civilian Rehabil. Fund	135.40		135.40
Total Income	<u>3,293.06</u>	<u>24.40</u>	<u>3,317.46</u>
Student Notes Paid	5,487.50	244.50	5,732.00
Total Receipts	<u>8,780.56</u>	<u>268.90</u>	<u>9,049.46</u>
Expenditures			
Expense	179.40		179.40
Student Notes	7,002.00	318.00	7,320.00
Notes Payable	2,000.00		2,000.00
Total	<u>9,181.40</u>	<u>318.00</u>	<u>9,499.40</u>
Excess of Exp. over Rec.			
	<u>(400.84)</u>	<u>(49.10)</u>	<u>(449.94)</u>
Excess of Exp. over Rec.			
for fiscal year to date - Trust Fund			(449.94)
Cash in Bank July 1, 1924 - Trust Fund			689.64
Cash in Bank April 30, 1925 - Trust Fund			<u>239.70</u>
Experiment Station Income			
Hatch - Federal Appro.	11,250.00	3,750.00	15,000.00
Milk & Butter - Cash Rec.	10,033.05	1,152.56	11,185.61
Beef Cattle Sales	1,547.05		1,547.05
Dairy Cattle Sales	265.47		265.47
Sheep Sales	1,055.25		1,055.25
Swine Sales	1,386.78		1,386.78
Poultry Sales	2,160.65	253.09	2,413.74
Farm Produce Sales	3,788.15	298.67	4,086.82
Horticultural Sales	1,350.21	17.92	1,368.13
Seed Test	132.00	3.00	135.00
Rentals	3,364.00	143.67	3,507.67
Miscellaneous	667.53	8.00	675.53
Fertilizer Fees	19,774.12	16,588.00	36,362.12
Public Service - St. Appro.	9,000.00		9,000.00
" " - Misc.	142.17	40.00	182.17
Feeding Stuffs - Fees	36,422.88	3,958.25	40,381.13
Adams - Federal Appro.	11,250.00	3,750.00	15,000.00
Serum Sales	2,829.59	417.05	3,246.64

Serum - Virus Sales	138.40	19.75	158.15
" - Supply Sales	77.20	55.40	132.60
" - Miscellaneous	106.58	3.50	110.08
State Appropriation	42,721.01		42,721.01
Creamery - License Fees	3,150.50	28.50	3,179.00
" - Testers' Licenses	1,287.50	79.00	1,359.50
" - Glassware Tested	343.25	25.74	368.99
Robinson - St. Appro.	12,520.94		12,520.94
Total	<u>176,764.28</u>	<u>30,585.10</u>	<u>207,349.38</u>
<b>Expenditures</b>			
Expense	204,616.03	24,147.83	228,763.86
Additions & Betterments	11,249.44	605.27	11,854.71
Total	<u>215,865.47</u>	<u>24,753.10</u>	<u>240,618.57</u>
Excess of Exp. over Inc.	(39,101.19)	5,832.00	(33,269.19)
Petty Cash Fund	(800.00)		(800.00)
Excess of Exp. over Rec.	<u>(39,901.19)</u>	<u>5,832.00</u>	<u>(34,069.19)</u>
Excess of Exp. over Rec. for			
fiscal year to date - Experiment Station			(34,069.19)
Cash in Bank July 1, 1924 - Exp. Station			<u>31,190.86</u>
Cash in Bank April 30, 1925 - Exp. Station			<u>(2,878.33)</u>
<b>Extension Division Income</b>			
Federal Smith-Lever	152,241.30		152,241.30
Federal Supplementary	45,100.93		45,100.93
State Smith-Lever	72,611.96		72,611.96
County and Other Funds	3,022.83	50.00	3,072.83
Total	<u>272,977.02</u>	<u>50.00</u>	<u>273,027.02</u>
<b>Expenditures</b>			
Expense	247,094.81	29,547.47	276,642.28
Excess of Exp. over Inc.	<u>25,882.21</u>	<u>(29,497.47)</u>	<u>(3,615.26)</u>
Excess of Exp. over Inc.			
for fiscal year to date - Exten. Div.			(3,615.26)
Cash in Bank July 1, 1924 - Exten. Div.			<u>1,352.61</u>
Cash in Bank April 30, 1925 - Exten. Div.			<u>(2,262.65)</u>
<b>Summary</b>			
General Fund Income	760,231.73	20,769.40	781,001.13
Trust Fund Income	3,293.06	24.40	3,317.46
Experiment Station Inc.	176,764.28	30,585.10	207,349.38
Extension Division Inc.	272,977.02	50.00	273,027.02
Total	<u>1,213,266.09</u>	<u>51,428.90</u>	<u>1,264,694.99</u>
General Fund Expend.	519,808.89	65,352.85	585,161.74
Trust Fund Expenditures	179.40		179.40
Experiment Station Expend.	215,865.47	24,753.10	240,618.57
Extension Division Expend.	<u>247,094.81</u>	<u>29,547.47</u>	<u>276,642.28</u>
Total	<u>982,948.57</u>	<u>119,653.42</u>	<u>1,102,601.99</u>

Excess of Inc. over Expend.	230,317.52	(68,224.52)	162,093.00
Excess of Expend. over Rec. for General Ledger Acct.	(24,354.55)	(1,744.77)	(26,099.32)
Petty Cash Fund	<u>800.00</u>	<u>                    </u>	<u>800.00</u>
Excess of Rec. over Expend. for fiscal year to date - Combined Fund	<u>206,762.97</u>	<u>(69,969.29)</u>	<u>136,793.68</u>
Excess of Rec. over Expend. for fiscal year to date - Combined Fund			136,793.68
Cash in Bank and on hand July 1, 1924 - Combined Fund			<u>(70,643.51)</u>
Cash in Bank and on hand April 30, 1925 - Combined Fund			<u>66,150.17</u>

Abstract of item shown on Statement of Income and Expenditures as "Excess of Expenditures over Receipts for General Ledger Accounts \$26,099.32."

	<u>Debit</u>	<u>Credit</u>
Accounts Receivable		7,943.15
Insurance Paid in Advance	286.41	
Notes Payable	2,000.00	
Sundry Accounts	30,168.06	
Student Notes	<u>1,588.00</u>	
	34,042.47	7,943.15
	<u>7,943.15</u>	
	26,099.32	

President McVey reported progress on the new dormitory for women to adte. This report covered merely a statement that certain foundation and other preliminary work was progressing satisfactorily.

President McVey reported that the Jackson Lumber Company had submitted a monthly estimate of moneys due that company in payment for work on the new chemistry building as of May 15, the amount being \$23,672.07. This amount covered payment upon excavating, concrete, stone work, brick work, steel, cut stone, labor, lumber and hardware. Payment of the foregoing amount was recommended to be made.

President McVey submitted a bid made by the Fayette Coal and Feed Company to supply coal to the University for the forthcoming session of 1925-26. The company's bid contemplates supplying the necessary coal of the Kona-Elkhorn variety at \$3.95 per ton delivered. The Committee recommended that this bid be accepted.

President McVey reported that the director of the Experiment Station had recommended that the new Experiment Station at Quicksand, Kentucky, be formally dedicated at some satisfactory date in the future. It was the opinion of the Committee that the matter of arrangement of time, place and program for this event be left to the discretion of the President.

President McVey reported that a notice had been served upon him by the firm of George Land and Bro., that the same had filed a lien upon property of the University on account of an unpaid charge of \$148.03 for material supplied to Obie Trumbo, a subcontractor under J. T. Jackson Lumber Company, contractor for the new chemistry building, which amount the firm declared had not been paid.

The Secretary of the Board of Trustees was instructed to notify Leslie B. Ingels, local representative of the Federal Surety Company of Davenport, Iowa, which appears upon the bond of the J. T. Jackson Lumber Company, that such lien had been filed, and requesting the Surety Company to take such action as it deemed necessary in the premises to protect the University. Thereupon the Secretary of the Board of Trustees addressed the following communication to Leslie B. Ingels:

May 13, 1925

Mr. Leslie B. Ingels  
Lexington, Kentucky

Dear Sir:

As local representative of the Federal Surety Company of Davenport, Iowa, which appears upon the bond of J. T. Jackson Lumber Company, now erecting Kastle Hall on the grounds of the University of Kentucky, I am instructed to notify you that notice has been served upon President McVey of the University that a lien has been filed against the University by George H. and Headley Land, trading as George Land and Bro., of this city, for the sum of \$148.03 for material supplied to Obie Trumbo purported to have been used in the said building.

This matter was presented to a committee representing the Board of Trustees at a meeting held at the University May 12, and I was instructed as Secretary of the Board to notify you of such action that you may take such steps as surety as you deem necessary. I might say in this connection also that J. Pelham Johnston is attorney for the University, and perhaps a conference with him on the matter might be well.

Very truly yours,

Enoch Grehan  
Secretary of the Board

Maury Crutcher, Superintendent of Buildings and Grounds, was authorized by the Committee to withhold from the second payment to the Jackson Lumber Company herein noted, an amount equal to the lien filed against the University by George Land and Bro., until satisfactory settlement of the matter should have been arranged. In this connection Mr. Crutcher was also authorized to bring the matter of the lien to the attention of J. Pelham Johnston, Attorney for the University.

The President reported, in connection with a former understanding with W. C. Wilson, acting Secretary of the Alumni, that it would be necessary to elect an Alumni Secretary. It was the opinion of the Committee that such preliminary steps as might be necessary to effect such election should proceed.

It was the opinion of the Committee that the next regular meeting of the Board of Trustees should be held Saturday, May 30, and the Secretary was instructed to call such meeting.

The Committee approved the following recommendations of changes, resignations, and appointments:

Resignation of Miss Rama Bennett, of the Department of Home Economics, effective at the close of the 1924-25 school term.

Resignation of Mr. R. E. Tolle, inspector of feeds and fertilizers, effective with the close of business May 2, 1925.

Appointment of Mr. Thomas Baird as Assistant in Farm Management in the Experiment Station at a salary of \$2,200 a year, effective July 1, 1925, or at such date thereafter as he may report for duty.

Appointment of Raymond H. Lickert, County Agent, Oldham County, at a salary of \$166  $\frac{2}{3}$  a month, from May 1, 1925 to December 31, 1926.

Appointment of E. C. Tickenor, Assistant County Agent, Mercer County, at a salary of \$100 a month, from April 13 to June 30, 1925.

Appointment of G. W. Gardner, Assistant County Agent, Fayette County, at a salary of \$166  $\frac{2}{3}$  a month, from April 27 to June 30, 1925.

Continuation of employment of R. V. Trospen, County Agent, Breathitt County, at a salary of \$150 a month, from April 1, 1925, to March 31, 1926.

Continuation of employment of C. C. Shade, County Agent, Jessamine County, at a salary of \$200 a month, from May 1 to October 31, 1925.

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Continuation of employment of W. H. Rochester, County Agent, Muhlenberg County, at a salary of \$191  $\frac{2}{3}$  a month, from May 1 to December 31, 1925.

Continuation of employment of K. J. Bowles, County Agent, Estill County, at a salary of \$175 a month, from April 10 to May 9, 1925.

Continuation of employment of R. M. Heath, County Agent, Franklin County, at a salary of \$250 a month, from May 1, 1925 to April 30, 1926.

Leave of absence on half pay granted to Professor J. Holmes Martin from October 15, 1925 to June 15, 1926.

Leave of absence without pay granted to Miss Jessie Caswall, clerk in the Department of Agronomy, for approximately four months.

Appointment of Mrs. Lois H. Cecil, during the absence of Miss Caswall, at a salary of \$90 a month, effective April 13, 1925.

Committee adjourned.

Enoch Grehan  
Secretary of the Board