

Minutes of the Recessed Meeting of the Board of Trustees of the University of Kentucky, Friday, January 20, 1967

The Board of Trustees of the University of Kentucky met in the Board Room in the Administration Building on the campus of the University of Kentucky at 10:00 a.m., Eastern Standard Time, Friday, January 20, 1967 in a meeting recessed from December 13, 1966. The following members were present: Governor Edward T. Breathitt, Chairman, Dr. H. B. Murray, Secretary, Mr. Wendell P. Butler, Dr. Harry Denham, Dr. R. W. Bushart, Mr. Sam Ezelle, Mrs. Rexford Blazer, Mr. Richard Cooper, Mr. William R. Black, and non-voting faculty members, Professor Paul Oberst and Dr. Stephen Diachun. Absent were: Dr. Harry Sparks, Mr. Smith Broadbent, Mr. W. F. Foster, Mr. B. Hudson Milner, Dr. Ralph Angelucci and Mr. Robert Hillenmeyer. President John W. Oswald and Vice Presidents A. D. Albright, W. R. Willard, Robert F. Kerley, Glenwood L. Creech, and Robert L. Johnson represented the administration, and members of the news media were in attendance.

A. Meeting Opened and Oath of Office Administered to Mrs. Rexford Blazer

The Chairman called the meeting to order at 10:00 a.m. and asked Dr. Stephen Diachun to pronounce the invocation.

Governor Breathitt introduced Mrs. Rexford Blazer of Ashland, whom he had appointed to the vacancy on the Board created by the expiration of Mr. Floyd Wright's term on December 31, 1966, and announced the appointment of Mr. B. Hudson Milner of Louisville to fill the vacancy created by the expiration of Mr. Clifford E. Smith's term on December 31, 1966, and the reappointment of Mr. Robert H. Hillenmeyer as alumni representative on the Board. All three of the appointees will serve four-year terms, expiring December 31, 1970. The Governor administered the oath of office to Mrs. Blazer, explaining that he would administer the oath to Mr. Milner and Mr. Hillenmeyer at a later date. Mr. Milner was unable to be present because he was undergoing surgery and Mr. Hillenmeyer was out of the state.

Dr. Murray called the roll and reported a quorum present. The Chairman declared the meeting officially open for the conduct of business at 10:10 a.m.

B. Minutes Approved

On motion by Dr. Denham, duly seconded and passed, the reading of the Minutes for the November 17, 1966 meeting of the Executive Committee of the Board of Trustees was dispensed with and the Minutes were approved as published.

C. President's Report on Activities

Dr. Oswald prefaced his report on the University's activities since the December meeting of the Board by explaining to Mrs. Blazer that each month he presented a report which did not cover all the many and varied activities being carried on at the University but was representative of the wide-scale involvement of the University in local, state, and national programs. Copies of the report, following acceptance by the Board, are mailed to the faculty and certain key alumni and friends of the University as a means of keeping them informed. Following a brief comment on each item in the report, he mentioned three items which were too late for inclusion:

1. The death of Mr. Jesse Tapp, distinguished alumnus and a distinguished Kentuckian. Mr. Tapp, who was a member of the University of Kentucky Development Council and the Board of Spindletop Research, Incorporated, had maintained closely his love for Kentucky and for the University. He was one of the financial leaders of the nation, serving as Chairman of the Bank of America in Los Angeles, California.
2. The recent receipt of an Appreciation Award and a check for \$2,000 from the Western Electric Fund in recognition of novel and new approaches to education. The Award was made to the University of Kentucky for its H. L. Donovan Senior Citizen's program.
3. Enrollment for the spring semester stands at 18,715, an increase of 2,640 over that of 1966. There are 13,336 students on the Lexington campus, 4,654 in the Community Colleges and the Lexington Technical Institute, and an estimated 725 in extension classes throughout the state. At the corresponding date a year ago, there were 11,225 students on the Lexington campus.

The Governor asked if there were any other additions to the report and, upon finding there were none, ordered the report received and filed.

D. Recommendations of the President (PR 2)

For the benefit of Mrs. Blazer, Dr. Oswald explained that PR 2, Recommendations of the President, contained important items of business which require Board action. This report is prepared in advance of each meeting and mailed to the members of the Board so that they may be familiar with the items requiring action, but because of their routine nature, would not require discussion. The only item which he wished to mention in particular was the recommended change in the name of the School of

Allied Health Personnel to the School of Allied Health Professions, explaining that the latter name was more consistent with the purpose of the School which is the professional preparation of individuals to serve in certain closely related health service fields.

The Governor having been called out of the meeting, Dr. Murray assumed the chair and, having determined there were no questions relative to the report, called for a motion. The motion was made, seconded and carried that PR 2, Recommendations of the President, be approved as a whole and the report was ordered made an official part of the Minutes of the January 20, 1967 recessed meeting of the Board of Trustees. (See PR 2 at the end of the Minutes.)

E. Supplemental Recommendations of the President (PR 3)

Governor Breathitt returned and called on Dr. Oswald for presentation of PR 3. Dr. Oswald explained that PR 3 contained items similar in nature to those in PR 2 but were items which had been received in his office too late for advance mailing.

Following a brief examination of the items and noting with regret the resignation of Dr. Raymond Bard, Director of the University of Kentucky Research Foundation and Assistant Vice President for Research, on motion duly made, seconded, and carried, PR 3, Supplemental Recommendations of the President, was approved as a whole and ordered made an official part of the Minutes of the January 20, 1967 recessed meeting of the Board of Trustees. (See PR 3 at the end of the Minutes.)

F. Resolution Relative to Capital Construction Programs (PR 4)

Dr. Oswald indicated he would like to make a background statement relative to the Resolution being recommended for approval prior to Mr. Kerley's presentation of the Resolution.

For the past three years, the University, in anticipation of vast increases of enrollments both on the campus and at the community colleges, has been actively engaged in planning both for academic as well as physical plant development. Such planning is necessary if the University is to meet the quantity demands while at the same time maintaining and improving quality programs. In June 1964, the Academic Analysis was presented -- a document not intended for action but rather an assessment of the problems and prospects that must be faced and resolved if the University is to move forward in a sound manner. It projected the future growth of the graduate program and delineated growth of the Community College System. It further emphasized that the University must take a careful look at its general educational requirements for students in order to provide enough breadth in educational opportunities to be certain that the young men and young women who graduate from the institution are indeed well educated

individuals. A year later, the Academic Plan as adopted by the Senate was presented. It involved certain basic changes in requirements for graduation and established that all students be enrolled in the College of Arts and Sciences for the first two years before entering into their particular specialties.

At the same time academic planning was going on, physical planning was also being carried on. The first overall Physical Development Plan was adopted in June 1963. In September 1965, the second phase was completed which set forth the plans for the future development of the central campus, showing that caution should be exercised in land use so that twenty years in the future a building would not be located where a larger building might be needed. Also in the past year, sites have been selected and architects appointed to draw up preliminary development plans for the community colleges. Concurrent with the planning for the academic and physical development programs, financial planning to implement them has been underway. This has been done by Mr. Kerley and his staff and by Mr. Grafton, the University's bond counsel. Three sources of funds are available; (1) federal grant money, increasingly available, particularly in the community college program; (2) money from the general obligation bonds, a portion of which was allocated to the University of Kentucky for construction purposes; and (3), revenue bonds which the University sells and to which the revenue from student fees is pledged. The recommended Resolution relates to all these fund sources and provides means for interim financing until such time as it is advisable for the University to offer one large bond issue to finance the proposed projects. Dr. Oswald then asked Mr. Kerley to explain the proposed Resolution in greater detail.

Mr. Kerley, indicating that the Resolution and its attached schedules had been mailed to the Board members in advance of the meeting, said that those involved in its preparation were members of his own staff, the University's bond counsel, consultants from W. E. Hutton on the debt obligation on the community colleges, and F. L. Dupree and Company, Incorporated, for debt obligation on the Lexington campus, and Commissioner Felix Joyner and his staff, particularly Mr. Donald Bradshaw. He pointed out that the document was in four parts -- the Resolution itself; Schedule I, a listing of various buildings and projects on the Lexington campus; Schedule II, a listing of major reconstruction projects on the Lexington campus; and Schedule III, projects for the enlargement or activation of each of the community colleges. The bulk of the money realized from the interim financing techniques authorized will be appropriated to the awarding of contracts between now and January 1968 although some planning money for future projects is included.

The Resolution authorizes five different ways of financing and authorizes the Executive Committee of the Board of Trustees to take action on individual projects in the event a Board meeting is not scheduled, or in the event the schedule is so tight that it is impossible to convene a meeting of the full Board. The alternate methods of financing provided are: (1) sale of revenue bonds; (2) interim financing (revenue bond anticipation notes); (3) guaranteed bids; (4) advances from other funds; or (5) any combination of the above.

It is no longer advisable to go into the market with small issues; furthermore, it is desirable to go into the market when, in the judgment of the University's financial advisors, it is possible to get the best interest rates. From all indications and from all available sources of information it is evident that it would not be best to go into the market within the next six to eight months. Based on current indicators, the market will be much more favorable in seven to nine months. It is better, therefore, to proceed with interim techniques until such time as the financial advisors recommend that the market is favorable for the sale of bonds. The proposed Resolution authorizes this procedure.

Mr. Kerley then explained briefly the projects set forth in Schedules I, II, and III, mentioning that the drawings for the classroom-office building were completed, had been reviewed, and had been put out to bid. Actual construction should start the last week of February or the first week of March. He summarized the total project costs as follows:

Construction and reconstruction on the Lexington campus	\$26,000,000
Enlargement and activation of the community colleges	19,400,000
Planning advances	1,275,000
TOTAL	<u>\$46,675,000</u>

Governor Breathitt expressed appreciation to Dr. Oswald, Mr. Kerley and his associates, and to those Board committees which have worked with them, for the careful thought which had been given to meeting the needs of the students, the University's first and foremost concern, and for the planning which would provide the maximum utilization of finances and space.

On motion by Mr. Ezelle, seconded by Dr. Denham, and passed unanimously, the Resolution as set forth in PR 4 was adopted. (See PR 4 at the end of the Minutes.)

G. Mr. Ezelle Excused

Mr. Ezelle, noting that a quorum would still be present, requested permission to be excused from the meeting in order that he might attend a one o'clock meeting of his own board in Louisville. The Governor granted such permission and thanked him for making a special effort to attend this meeting of the University of Kentucky Board of Trustees.

H. Construction of Temporary Parking Lots and Installation of Parking Meters (PR 5)

Mr. Kerley was asked to present the recommendation relative to the construction of temporary parking lots and the installation of parking meters. He said that

he felt the background statement and the recommendation made in PR 5 were self-explanatory and needed no further discussion unless there were some questions. He added that some of the work has already been done and he needed the Board's authorization to pay the bills.

On motion by Mr. Black, seconded by Mr. Cooper, and without dissent, the President was authorized to spend \$80,000 from the restricted parking account for the construction of special temporary parking lots, including the cost of demolition of sub-standard buildings located in the area, and the installation of parking meters in the visitor's parking lot at the Medical Center as a pilot project. (See PR 5 at the end of the Minutes.)

I. Authorization to Negotiate Contract with General Telephone Company of Kentucky for a Centrex System (PR 6)

Mr. Kerley called attention to PR 6 which recommended that he be authorized to negotiate and enter into a contract with General Telephone of Kentucky for the installation of a Centrex type telephone system to be engineered and installed by approximately September 1, 1969. He said that it was estimated that under the present system by 1970 the telephone bill of the University would be \$1,000,000 annually. With the proposed system, the bill would be approximately one-half that amount.

On motion by Dr. Bushart, seconded by Mr. Black, and approved, Mr. Kerley was authorized to negotiate and enter into a contract with General Telephone of Kentucky for the installation of a Centrex type telephone system. (See PR 6 at the end of the Minutes.)

J. Resolution Ratifying Action of the Council on Public Higher Education on Student Fees (PR 7)

On October 21, 1966, the Board of Trustees adopted a Resolution requesting the Council on Public Higher Education to adopt a Resolution consolidating the student center and activity fees at community colleges with the registration fee so that the full value of the registration fee (\$140 total per semester) might be pledged as security for community colleges educational buildings revenue bonds.

The Council on Public Higher Education adopted the Resolution given as part of PR 7 at the end of the Minutes at a meeting held on January 3, 1967. The Council's Resolution incorporated a few changes and corrections which were not in the original Resolution adopted by the Board of Trustees. It is, therefore, necessary that the Board ratify the Council's Resolution.

On motion by Dr. Murray, seconded by Mr. Black, and duly passed, the

recommendation made as a part of PR 7 was approved. (See PR 7 at the end of the Minutes.)

K. Committee Appointed to Draft Resolutions of Appreciation to Mr. Clifford E. Smith and Mr. Floyd Wright

Governor Breathitt said that he would like to appoint a committee charged with the responsibility of drafting resolutions expressing on behalf of the Board of Trustees and the alumni, faculty, and students of the University, thanks and appreciation to Mr. Clifford E. Smith and Mr. Floyd Wright for their two terms of distinguished and loyal service to the University. With the full concurrence of the Board he named the following to serve on the committee: Dr. Ralph Angelucci, Chairman; Professor Paul Oberst; and Dr. Stephen Diachun. He expressed the hope that they would detail specific services rendered by each man and that the resolutions would become a part of the Minutes of the Board meeting at which they were presented for adoption.

L. Hospital Audit Distributed

The Governor called for other business and Mr. Kerley placed in the hands of the Board members present two documents prepared by Haskins and Sells which resulted from the hospital audit authorized by the Board of Trustees at the April 5, 1966 meeting. He indicated that copies would be mailed to those not present and would be placed in the hands of the Trustees' Hospital Committee for review discussion and report back to the Board at some later time.

M. Luncheon Announced and Meeting Adjourned

Dr. Oswald reminded the Board members that lunch would be served in the President's Room of the Student Center immediately following adjournment. He urged all those who could do so to remain.

The Governor, having first determined there was no further business to come before the meeting, called for a motion for adjournment. The motion being duly made, seconded, and carried, the meeting adjourned at 11:10 a.m.

Respectfully submitted,

H. B. Murray, Secretary
Board of Trustees

PR 2, PR 3, PR 4, PR 5, PR 6, and PR 7 which follow are official parts of the Minutes of the January 20, 1967 meeting of the Board of Trustees of the University of Kentucky

PR 1

PRESIDENT'S REPORT TO THE TRUSTEES

January 20, 1967

1. UNIVERSITY FELLOWS PROGRAM INAUGURATED

The University of Kentucky Fellows, a program for recognizing major donors to the University, now is in operation. Establishment of such a program was the initial recommendation of the University Development Council, as reported to the Board of Trustees at its September, 1966, meeting by Director of Development Leonard Wilson.

Announcements of the program were mailed initially to University alumni of the classes of 1936 and earlier, and to members of the Alumni Century Club. The program will recognize persons who commit a lifetime gift of \$10,000 or more to the Alumni Fund or the University in a single gift or over a period of years, and to persons who make a deferred gift commitment to the University of \$15,000 or more. The purpose of the gift is determined by the donor so long as the purpose is acceptable to the Board of Trustees.

As of January 10, a total of 13 persons, either friends or alumni of the University, had been recognized as University Fellows. An additional 22 inquiries had been received by that date.

2. MRS. JEFFREY BEQUEATHS \$175,000 TO UNIVERSITY

The widow of a former UK faculty member has left the University \$175,000 to be used for graduate fellowships in tobacco research. The will of Mrs. Helen Lasby Jeffrey, probated last month in Washington, D. C., where Mrs. Jeffrey made her home in recent years, directs that her estate, estimated at \$350,000, be divided between UK and the University of Minnesota.

Mrs. Jeffrey, a Minnesota alumnus, taught chemistry for a time at Transylvania College during the period from 1936 to 1946, when her husband, Dr. Robert H. Jeffrey, was a plant physiologist at the Agricultural Experiment Station. Dr. Jeffrey achieved recognition here for his research in the curing of burley tobacco. Upon leaving Lexington, the couple lived briefly in California before going to Liberia, where Dr. Jeffrey was associated with a rubber plantation owned by the Firestone Tire & Rubber Company. From 1949 until his death at Silver Springs, Md., in 1962, Dr. Jeffrey worked with the U.S. Department of Agriculture at Beltsville, Md.

The fund bequeathed to the University by Mrs. Jeffrey will be administered by the University Research Foundation.

3. COLLEGE FACULTIES, ADVISORY BOARDS MEET

The University's second Community College Conference and Faculty Meeting was held January 3-5 at the Phoenix Hotel. Participants included advisory board members of the respective community colleges, policymakers of Kentucky's independent junior colleges, the presidents of eight community college Student Councils, and the faculty of the Community College System.

Visiting educators from Florida, Chicago and South Carolina joined several resource persons from Kentucky in discussions of the philosophy, purposes and new developments in community-junior college education. Governor Edward T. Breathitt outlined plans for a program of development for the community college campuses. Advisory board members attended a special session at which their role in the future of the Community College System was defined. Faculty members focused their attention upon reading-study problems, the utilization of educational television as a teaching-learning aid, and the identification and solution of departmental problems. Presidents of the Student Councils worked on guidelines for a student advisory group to serve as liaison between student bodies of the respective colleges, the dean of the Community College System, and the president of the University.

4. ENGINEERING OFFERS NEW OPTION PROGRAM

Mining engineering, one of the oldest branches of engineering and one that is vital to much of Kentucky, is being revitalized at the University by a new option program whose graduates will be qualified as both civil and mining engineers. Because coal mining is a major Kentucky industry, the program is oriented toward coal, but enough of the techniques of metal mining are included to enable the graduate to adapt to either field.

The program director, Prof. Ted D. Haley, reports that mining option students will be given an unusual amount of practical experience through employment during summer vacations. They also will receive business practices training not ordinarily included in engineering education. Ideally, students will take a bachelor's degree in mining option plus a degree in business administration, thus preparing for eventual managerial assignments.

Professor Haley, who joined the College of Engineering faculty last August, has had broad mining experience in Kentucky, Tennessee, and Oklahoma. He most recently was associated with the Gulf Oil Corporation.

5. BEEF AND DAIRY AGENTS COMPLETE TRAINING

Personnel who will serve as beef cattle and dairy specialists in the Cooperative Extension Service's new area system have completed training for their new assignments. Fifteen agents completed the special course for beef cattle specialists, and 14 others completed the dairy course. Under the Extension Service's new area system, established last July, the state is divided into 16 areas, each of which is served by specialists in various fields. The new agents will work several counties in their specialty instead of confining themselves to general work in one county as in the past.

6. UNIVERSITY SELECTED FOR PREMIERE FILM SHOWING

The University was host this week for the premiere showing of a full-length documentary film depicting life in Peru. The new film is one of six which have been shown on campus this week by Julien Bryan, world traveler and executive director of the International Film Foundation. The series, which also included documentaries on Russia, Turkey, the Middle East, Egypt and Israel, was sponsored by the University's Council on Aging and by the Oliver Wendell Holmes Institute.

7. RETARDED CHILDREN INTRODUCED TO EXERCISES

A physical education program now in operation at the Blue Grass School for Retarded Children, under the direction of a University faculty member, is believed to be the only one of its kind in the nation. Headed by Joe Brown, instructor in physical education, the program is introducing the children to exercises which most retarded children never got.

"The old notion," according to Mr. Brown, "was that physical education would excite these children, make them uncontrollable and nervous. Actually, the opposite has happened. They're just like anyone else, they feel better when they get exercise. Afterwards, they go back to class and are quiet. They're much easier to control."

Under the program, which is financed by the federal government, every child at the school has 30 minutes of physical education every day. Its primary objective is to determine what the retarded child can do. Another member of the instructional team is Bob Johnson, varsity track coach, who believes that retarded children have potential that is never used because they never have the chance to try.

8. ASHLAND BANKER JOINS DEVELOPMENT STAFF

Richard L. Hills, former assistant trust officer of Ashland's Second National Bank, has joined the University staff as associate director of development with primary responsibility in the area of deferred gifts. Leonard L. Wilson, director of development, reports that Mr. Hills will work with University benefactors, attorneys and trust officers in making appropriate arrangements where the University is a beneficiary in a will, a trust, or an insurance program. Graduated from the University in 1960, Mr. Hills was a high school mathematics teacher in Columbus, Ohio, before joining the staff of the Ashland bank in 1962.

9. REGIONAL MEDICAL PROGRAM GETS \$346,760 GRANT

The U.S. Public Health Service has approved a \$346,760 grant requested by the Ohio Valley Regional Medical Program to support the first 12 months of a two-year planning effort. The application for funds to develop the program was sponsored jointly by UK, the University of Cincinnati and the University of Louisville. The program is to be part of a nationwide network of regional medical endeavors to combat heart disease, cancer, stroke and related conditions.

Dr. William R. Willard, vice president for the Medical Center, says the program will seek to improve and enhance the region's medical capability through voluntary cooperative arrangements which will relate the area's existing health resources in programs of research, education and training, and patient-care demonstrations. The Ohio Valley program will provide a continuing basis for more formal and effective relationships among the area's three university medical centers and the community hospitals and practicing physicians of the region. Such cooperative arrangements are intended to aid the area's practitioners and institutions with the most rapid possible translation of research accomplishment into patient care.

Dr. William H. McBeath, an assistant to Dr. Willard, has been named director of the new program. He reports that the recently announced federal grant will permit planning activities to begin immediately, with the active involvement of the region's practicing physicians, community hospitals, voluntary health agencies and public health departments.

The Ohio Valley region will serve most of Kentucky, southern Indiana, southwestern Ohio, and the western tip of West Virginia. Major metropolitan areas within the region will include Cincinnati, Dayton, Evansville, Huntington, Lexington and Louisville.

10. ENGINEERS TEST NEW TYPE OF RAFTER

A new method of joining building rafters without the use of nails is being tested in the University's Civil Engineering Testing Chamber. The new method involves use of an adhesive and rafters having a set of interlocking "fingers" at the end.

Sponsored by the National Science Foundation and the Departments of Forestry and Civil Engineering, the experiment is of potential significance to the entire building industry, particularly to manufacturers of prefabricated houses. Dr. D. B. Richards, chairman of the forestry department, is principal investigator for the experiment, in which the lower ends of joined rafters are anchored to the floor. Pressure then is applied on both sides by heavy jacks at points about three feet below the joint. By means of recording instruments, comparative data thus is obtained on the pressure which each type of rafter can withstand.

The testing chamber is built into the southwest corner of the new engineering tower. Its two levels are separated by a two-foot floor of reinforced concrete into which are built heavy anchor devices for securing the test apparatus. Director of the testing chamber is Dr. Hans Gesund, professor of civil engineering.

11. MACHINE SOLVES PSYCHOLOGY LAB PROBLEM

An experimental machine employed for the first time during the fall semester has simplified for the Department of Psychology many of the problems created by limited space, growing enrollment, and high cost of laboratory equipment. The machine--called ALDAS, for automated laboratory data acquisition system--was developed by Behavioral Research Systems of Beltsville, Md., to meet requirements specified by Dr. John W. Donahoe, associate professor of psychology, for laboratory work in introductory psychology courses. With ALDAS, 60 students at a time can participate in experiments conducted by a single instructor.

The machine now is in use about 36 hours a week. As more is learned about its potential, its uses are certain to be expanded. Already it is being considered for use in research projects by psychologists and others. To promote the experimental model, the Maryland firm recently sent a representative to the campus to film ALDAS at work, and to interview students and teachers about its effectiveness. Dr. Donahoe reports that a final evaluation is yet to be made. "But," he says, "it was either develop something like this or abandon the lab course."

12. INSTITUTE PLANNED FOR ENGLISH TEACHERS

Forty high school English teachers will enroll at the University in June for an eight-week Institute for Advanced Study in English. Financed by an \$88,000 grant from the U.S. Office of Education, the institute will emphasize subject matter rather than teaching methods. It will include courses in composition, language and literature.

The Department of English conducted summer institutes for teachers in both 1965 and 1966. The earlier programs were designed for teachers who had not majored in English. This year's institute will be for English teachers who did major in that subject. Teachers who are accepted for the 1967 summer program will receive weekly stipends of \$75, plus \$15 for each dependent. Application forms may be obtained from the institute director, Mrs. Lizette O. Van Gelder, associate professor of English. Completed applications must be submitted not later than March 20.

13. STATE'S ECONOMIC GROWTH PINNED TO EDUCATION

The steadily increasing level of education among Kentucky males over 25 years of age is the greatest contributing factor in the state's economic growth. That observation provided the key support for an optimistic Kentucky economic forecast issued in late December by Dr. John L. Fulmer, director of the Bureau of Business Research.

"High levels of income have always had a strong relationship to high levels of education," Dr. Fulmer wrote. "In present times, the importance of this fact cannot be overestimated."

An intensive study of Kentucky counties by the UK bureau shows that counties in which a relatively high percentage of males over 25 have completed four years of high school or more, are generally prosperous. The study further shows that all Kentucky counties have enjoyed a steadily increasing level of education during the past 10 years among their male population over 25. Indicative of this rising educational level are Meade County, which reports a 300 per cent increase of male high school graduates within the last decade; Martin County, with a 100 per cent increase, and McCracken County, 40 per cent.

"These and related positive factors point to a growing potential for leadership in the Commonwealth," Dr. Fulmer continued. "It is an encouraging study because it can be related to another reassuring correlative, the fact that our counties are holding relatively more of their young leadership from losses by out-migration."

14. RAPID-TRANSIT PASSENGER VEHICLE UNDER STUDY

A new type of land vehicle which is potentially capable of transporting passengers at speeds in excess of 400 miles per hour is the subject of a research study now under way at the University. The proposed vehicle uses neither wheels nor tracks but is supported on a cushion of air in a trough-like guide.

Its designer, Dr. Giovanni Lanzara of Italy's Palermo University Institute of Transportation, has been invited by the Department of Civil Engineering to conduct further research on the Lexington campus. Dr. Don J. Wood, a member of the University's civil engineering faculty, is co-director of the project, which is being coordinated with related studies of air-cushion vehicles at Massachusetts Institute of Technology and Rensselaer Polytechnical Institute.

Dr. Wood estimates that it could be feasible within three years to begin construction of full-scale test equipment based on the small-scale sectional model now being tested.

15. MILWARD TO HELP EDIT HENRY CLAY PAPERS

Burton Milward, retired assistant editor of The Lexington Leader, has joined the University staff. He will serve as assistant to Dr. James F. Hopkins, editor of the 10-volume "Works of Henry Clay," now being published by the University Press. Three volumes of the Clay papers already are in print, and the remaining volumes are to be published during the next decade.

Mr. Milward, a member of The Leader staff since 1934, served as state editor, acting sports editor and city editor before his promotion to assistant editor and chief editorial writer 20 years ago. His retirement from the newspaper was announced last month.

16. PROFESSOR LEACH TO ASSIST MID-EAST LIBRARIES

Maurice D. Leach, Jr., professor of library science, has been granted a two-year leave of absence during which he will serve with the Ford Foundation as a library service specialist in the Middle East. From headquarters in Beirut, Lebanon, Professor Leach will serve as consultant to university libraries in Lebanon, Syria, Jordan, Iraq and Saudi Arabia. Before joining the University faculty in 1959, Professor Leach spent several years in Egypt and Lebanon as a library specialist for the U.S. Information Agency. He, his wife and daughter left Lexington early this month for Amman, Jordan.

17. HAZARD POSTAL EMPLOYEES GIVE TO COLLEGE FUND

A group of employees in the Hazard Post Office have initiated a project that will assure contributions of \$600 or more a year for the next three years to the Hazard Independent College Foundation. Postmaster Charles Cornett said the workers, who now number 25, have agreed to contribute one dollar each from their semi-monthly pay checks. If the number of donors remains unchanged, the Post Office workers' contribution will be \$50 a month, or \$600 annually. Mr. Cornett said he hopes the postal workers' project will be copied by other employee groups in the Hazard area. The Hazard College Foundation now is in process of raising \$110,000 to be used in preparing a site for the University's Hazard Community College.

18. HIGHER EDUCATION GROUPS DISCUSS POSSIBLE MERGER

Discussions which could lead to merger of the Commission on Higher Education and the Council on Public Higher Education have been initiated in Frankfort. In meetings earlier this month at Kentucky State College, both groups instructed Ted C. Gilbert, who serves as executive secretary of each, to determine whether a merger is legally permissible.

The Commission is concerned with higher education in general, including junior colleges and private four-year colleges. Its primary functions are to evaluate and make long-range plans, and to recommend to the U.S. Office of Education the division of federal grants to Kentucky institutions, both public and private. The Council, in contrast, is concerned only with public higher education. The presidents of the five state universities and one state college are members, but voting power is vested in nine lay members.

19. HEALTH SERVICE JOINS NATIONAL ORGANIZATION

The University Health Service has become a member of the recently organized Mid-American College Health Association, an affiliate of the American College Health Association. Purpose of the new organization is to provide an official framework through which educational institutions may promote service, teaching and research in the health services. Dr. Jack Mulligan, director of the University Health Service, was a member of the committee which organized the association.

20. EDUCATIONAL FILM HONORS DECEASED ALUMNUS

An educational film, "Minority Carriers of Semiconductors," has been presented to the Department of Physics and Astronomy by Mrs. J. Richard Haynes of Chatham, N. J., in memory of her late husband. The film was produced by Mr. Haynes in cooperation with Dr. William Shockley, winner of the 1956 Nobel Prize in physics. An alumnus of the University, Mr. Haynes was a research physicist with Bell Telephone Laboratories from 1930 until his death last year. His work on the excitonic molecule is regarded as an important contribution to solid-state physics.

21. EXTENSION DIVISION CONDUCTS SPEECH WORKSHOPS

The University Extension division, through the affiliated Kentucky High School Speech League, recently conducted seven one-day workshops in speech for high school teachers and students throughout the state. The workshop program, under the direction of Dr. Denver Sloan, provided teachers and students with professional and technical assistance in forensics, interpretation and drama. Clinics were held at Covington, Pikeville, Union, Henderson, Louisville, Bowling Green and Morehead. A total of 1,180 students and teachers--an all-time record--attended the series of workshops.

22. 29 STUDENTS COMMISSIONED BY ARMED FORCES

Twenty-nine University students received Army or Air Force commissions in a December 21 ceremony at the Student Center Theater. Eleven were commissioned by the Army and 18 by the Air Force. The December class of 29 raises to 60 the number of UK students who earned commissions during 1966 as the result of campus ROTC training.

The most recent winners of Air Force commissions are D. R. Weaver and R. M. Staib, both of Louisville; R. A. Cathey, Stanley Griffith and D. M. Meacham, all of Lexington; T. C. Black, Eldorado Hills, Calif.; R. G. Carroll, Binghamton, N.Y.; G. M. Crawford, Richmond; G. L. Curry, Ragland, W. Va.; D. J. Danos, Blue Island, Ill.; J. A. Foote, Florence; J. P. Huffman, Loyall; R. C. King, Pittsburgh, Pa.; J. C. Neel, Middlesboro; J. F. Purdom, Whitley City; D. C. White, Darien Center, N.Y.; D. L. Young, London, and M. F. Dolwick, Hebron.

Army commissions went to J. R. Cornett, W. M. Fee and J. W. Lancaster, all of Lexington; R. J. Farris, Flemingsburg; C. H. Heinrich, Columbus, Ohio; J. W. Mitchell, Louisville; R. W. Ellis, Eminence; W. L. Kempf, Alden, N.Y.; J. R. Kennedy, Clifton, N.J.; L. S. Paul, Mineola, N.Y.; and W. T. Smathers, Mt. Sterling.

23. EIGHT WATER RESOURCES STUDIES UNDER WAY

Dr. Robert A. Lauderdale, director of the University's Water Resources Institute, reports that eight studies currently are in progress on various aspects of fresh water resources and their most effective conservation and use.

The institute director is heading a pilot study of the persistence of pesticides in impounded waters. Other studies related to pollution are directed by Dr. Ralph H. Weaver, a microbiologist, and Dr. Donald H. Williams, a chemist. Dr. Weaver's research is concerned primarily with the microbiology of streams polluted by acid water from mines. Dr. Williams is studying means of eliminating polluting agents chemically from municipal and industrial waste waters.

Dr. John Thrailkill, a geologist, is conducting a survey of underground water supplies found in areas of limestone rock formations. Another geologist, Dr. William C. MacQuown, is directing a related study concerning the properties of underground limestone formations. A study of water evaporation from plants, trees and other vegetation is being conducted by Dr. John N. Walker of the agricultural engineering department. Dr. L. Douglas James of the civil engineering department is directing two studies on the economics of water use and control. One, in collaboration with Dr. Don M. Soule of the Bureau of Business Research, deals with the economic impact of flood control reservoirs on surrounding communities. The second project analyzes the economics of alternative flood control measures.

Working closely with the project directors are a number of graduate students who are developing doctoral and master's theses on various phases of the institute's research program.

24. PROGRAMS TO EXPLORE EDUCATION FOR WOMEN

A series of four programs, scheduled on successive Thursdays in February, will examine the question of continuing education for the mature woman. The series, planned by the Dean of Women's office under direction of Mrs. Celia K. Zyzniewski, is directed specifically at helping the mature woman achieve her maximum intellectual and professional potential through higher education. Speakers will include Dr. James W. Gladden, professor of sociology; Dr. Harriett Rose, director of the Counseling and Testing Center, and Dr. Albert J. Lott, associate professor of psychology. A recent survey by Mrs. Zyzniewski revealed that the University's fall semester enrollment included 822 women who were 25 years of age or older. Of that number, 557 were graduate students and 265 were undergraduates.

25. RESEARCH FOUNDATION REPORTS 17 AWARDS

Seventeen agreement awards were received during December by the University Research Foundation. Their aggregate worth is \$429,377. Three other awards received in December for scholarships and other purposes amounted to \$1,460.

During the first half of the current fiscal year, July 1 through December 31, agreement awards received by the Foundation totaled \$6,023,359 in value. The sum received during the same period for scholarships and other purposes was \$19,815.

The December awards were distributed as follows:

COLLEGE OF AGRICULTURE

Department of Agronomy--J. L. Ragland, \$11,000, for study of early versus full-season crop response to fertilizers, Tennessee Valley Authority.

Department of Entomology--F. W. Knapp and B. C. Pass, \$750, for study of control of ectoparasites of livestock, Shell Oil Company; J. G. Rodriguez, \$23,632, for research on biological control of muscidae, National Institutes of Health.

COLLEGE OF ARTS AND SCIENCES

Department of Chemistry--H. C. Eckstrom, \$22,254, for infrared studies of chemisorbed molecules; W. D. Ehmann, \$23,100, for radio chemistry research. Both awards from U.S. Atomic Energy Commission.

Department of Geology--L. J. Campbell, \$39,880, for summer institute in earth sciences for secondary school teachers, National Science Foundation.

COLLEGE OF DENTISTRY

Office of the Dean--R. M. Woods, \$13,695, for evaluation of dental student recruitment efforts, U.S. Public Health Service.

Department of Periodontics--P. R. Courant, \$17,474, for biochemical studies of *Bacteroides melaninogenicus*, National Institutes of Health.

COLLEGE OF MEDICINE

Office of the Dean--T. F. Whyne, \$800, for College of Medicine summer fellowship, The Council for Tobacco Research.

Department of Community Medicine--K. A. Watson, \$2,000, for survey of chronic respiratory diseases in Martin County, Kentucky State Department of Health.

Department of Medicine--Borys Surawicz, \$30,209, for research on role of electrolytes in cardiac arrhythmias, National Institutes of Health.

Department of Physiology and Biophysics--Joseph Engelberg, \$29,324, for research on synchronization of cell division of mammalian cells, National Institutes of Health; P. A. Thornton, \$13,413, for study of immobilization and skeletal atrophy, National Aeronautics and Space Administration.

Department of Surgery--J. J. Rams, \$6,108, for polcythemia secondary to left lower lobe autotransplantation, National Tuberculosis Association.

HOSPITAL PHARMACY CENTRAL SUPPLY

P. F. Parker, \$100, for Drug Information Center, Wyeth Laboratories.

GRADUATE SCHOOL

Office of the Dean--L. W. Cochran, \$175,129, for graduate fellowships in tobacco research, Helen Lasby Jeffrey estate.

SCHOLARSHIPS

College of Medicine Scholarship Fund, \$250; R. R. Dawson Bridge Company Scholarship, \$1,200.

OTHERS

Edwin Munich Memorial Endowment Fund, \$10.

26. DEBATE TEAM EARNS 10 TROPHIES IN ONE MEET

The University debate team, coached by Dr. Gifford Blyton, won a total of 10 trophies in the Kentucky Intercollegiate Forensics Conference meet, held last month at Murray State University. Included was the Kentucky Sweepstakes trophy which UK now has won for the fifth time in six years.

27. GUNTHER HEADS DRIVE TO RESTORE ITALIAN ART

An appeal to members of the University community and other Central Kentuckians to help in the campaign to restore priceless art works damaged by recent floods in Florence and Venice, Italy, has been made by Prof. George W. Gunther, chairman of the Department of Art. Professor Gunther, who has been named Central Kentucky representative of the Committee to Rescue Italian Art (CRIA), says that funds are needed urgently to finance the mammoth salvage operation that will be required to save the contents of many museums and libraries in the flood-stricken areas. Checks and money orders may be addressed to CRIA, Inc., Box 1414, Providence, Rhode Island, 02901.

28. NURSING COLLEGE BEGINS 'TELE-LECTURES'

The College of Nursing has inaugurated a new program by which selected lectures given on the Lexington campus are heard simultaneously by community college audiences. The lectures are carried by long-distance telephone lines to the community colleges, and special facilities allow the members of each outlying audience to direct questions to the speaker. The first in the series of "tele-lectures" was given December 14 in the Hospital Auditorium by Dr. Raymond C. Bard, executive director of the University Research Foundation, who spoke on "Nursing and Economic Security." His talk was heard by audiences at the Ashland, Covington, Elizabethtown, Henderson and Somerset community colleges. Additional lectures in the series are scheduled for February and March.

29. SIGNIFICANT ACTIVITIES OF FACULTY AND STAFF

Dr. Carl B. Cone, chairman of the Department of History, has been elected president of the American Catholic Historical Association.

The American Society of Civil Engineers has awarded its Daniel W. Mead Prize for 1966 to Dr. L. Douglas James, assistant professor of civil engineering, for his study of means for improving the public image of the engineering profession.

Paul F. Parker, director of Pharmacy Central Supply, has been designated by the American Society of Hospital Pharmacists as the recipient of its 1967 Harvey A. Whitney Lecture Award for outstanding contributions to hospital pharmacy.

Dr. Arthur W. Rudnick, Jr., associate professor of animal sciences, has been named chairman of the education committee of the American Dairy Science Association.

Dr. Ernst Jokl, professor of physical education, represented the International Council of Sport and Physical Education at a United Nations Educational Scientific and Cultural Organization seminar held last month in Havana, Cuba.

Dr. S. Sidney Ulmer, chairman of the Department of Political Science, has been appointed to the board of editors of the Journal of Politics, official publication of the Southern Political Science Association.

John Wise, assistant director of the University Research Foundation, has been named vice president for business affairs of the Medical College of South Carolina. The appointment was effective January 1.

A report by Dr. Joseph Krislov, professor of economics, on state and local retirement systems was published recently by the Social Security Administration.

Dr. Shelby T. McCloy, professor of history, is the author of a new book, "The Negro in the French West Indies," published in December by the University Press.

Warren C. Thompson, forage crops specialist for the Cooperative Extension Service, has been named by Progressive Farmer magazine as 1966 Man-of-the-Year in service to Kentucky agriculture. He was cited for his successful efforts to improve Kentucky pastures.

Oxford University Press has published "The South Since Appomattox," a new book by history professors Thomas D. Clark and A. D. Kirwan.

Prof. John B. Roberts of the Department of Agricultural Economics left recently for a six-month stay as guest professor at the University of Newcastle in Scotland.

Office of the President
January 20, 1967

PR 2

Members, Board of Trustees:

RECOMMENDATIONS OF THE PRESIDENT

I. Financial Report (See Attachment 1)

Recommendation: that the financial report covering the six months' period ending December 31, 1966 be accepted and made a part of the January 20, 1967 meeting.

Background: The letter of transmittal from Mr. Robert F. Kerley is self-explanatory and indicates that the University is operating on a sound financial basis.

II. Authorization for Cremation of Paid Bonds and Paid Coupons (Attachment 2)

Recommendation: that the Board of Trustees authorize Mr. Clay Maupin, Controller and Assistant Treasurer, and Mr. George Kavanaugh, Director of Real Property, to check the attached list of paid and cancelled bonds and coupons returned from Paying Agents from July 1, 1966 through December 31, 1966, to destroy these documents by burning them in the incinerator of the Medical Center and to certify as to the correctness of the list and as to its incineration.

Background: The attached schedule lists University of Kentucky Revenue Bonds and Coupons returned from Paying Agents from July 1, 1966 through December 31, 1966. Since these have been paid and cancelled, they should be destroyed and the certificate of incineration placed on file.

III. Changes in Investment Portfolio

Recommendation: that the report submitted by Mr. Clay Maupin, Assistant Treasurer, relative to changes in investments be accepted as presented.

Background: On December 8, 1964, the Board of Trustees authorized the Treasurer and/or Assistant Treasurer to purchase as well as sell and transfer stocks, bonds, and other securities and investments for and in the name of the University of Kentucky and to make quarterly reports on both sales and purchases. The following report is submitted in accordance with the aforesaid directive.

Changes in the University of Kentucky Investment Portfolio
Fourth Quarter, 1966

Investments Matured

U. S. Treasury Bills
Amount \$500,000.00
Cost \$496,218.75
Dated October 14, 1966
Matured December 8, 1966
Rate 4.95%
Yield 5.06%
Discount Earned \$3,781.25

New Investments

U. S. Treasury Bills
Amount \$500,000.00
Cost \$496,218.75
Dated October 14, 1966
Maturing December 8, 1966
Rate 4.95%
Yield 5.06%
Discount \$3,781.25

Federal Home Loan Bonds
Amount \$60,000.00
Cost \$59,970.00
Dated October 25, 1966
Maturing October 26, 1967
Rate 6%
Yield 6.05%
Income \$3,630.00

U. S. Treasury Bills
Amount \$500,000.00
Cost \$485,635.42
Dated December 7, 1966
Maturing June 22, 1967
Rate 5.25%
Yield 5.48%
Discount \$14,364.58

Changes in the University of Kentucky Athletic Association Investment
Portfolio during the Fourth Quarter, 1966

Investments Matured

Federal National Mortgage Assn. Note
Amount \$100,000.00
Cost \$96,189.17
Dated March 22, 1966
Term 269 days
Due December 16, 1966
Rate 5.10%
Yield 5.33%
Discount Earned \$3,810.83

General Acceptance Corporation
Amount \$100,000.00
Cost \$97,173.61
Dated June 17, 1966
Term 185 days
Due December 19, 1966
Rate 5.50%
Yield 5.74%
Discount Earned \$2,826.39

Reinvestments

General Acceptance Corporation	General Acceptance Corporation
Amount \$100,000.00	Amount \$100,000.00
Cost \$96,783.33	Cost \$96,833.33
Dated December 16, 1966	Dated December 19, 1966
Term 193 days	Term 190 days
Due June 27, 1967	Due June 27, 1966
Rate 6%	Rate 6%
Yield 6.28%	Yield 6.28%
Discount Earned \$3,216.67	Discount \$3,166.67

Changes in the University of Kentucky Debt Retirement Fund
Investment Portfolio during the Fourth Quarter of 1966

New Investment

U. S. Treasury Bills
Amount \$215,000.00
Cost \$209,200.80
Dated December 1, 1966
Maturing June 1, 1967
Rate 5.22%
Yield 5.54%
Discount \$5,799.20

Changes in the Fund for Advancement of Education and Research
in the University of Kentucky Medical Center Investment
Portfolio during the Fourth Quarter, 1966

New Investment

Banks for Cooperative Debentures
Amount \$150,000.00
Dated December 1, 1966
Maturing June 1, 1967
Rate 6.05%
Yield 6.05%
Interest \$4,537.50

Changes in the University of Kentucky Research Foundation
Investment Portfolio during the Fourth Quarter, 1966 -
General Fund Short Term Investment Program

Investment Matured

Federal National Mortgage Association Note
Amount \$150,000.00
Cost \$144,326.25
Dated March 31, 1966
Due December 23, 1966
Term 267 days
Rate 5.1%
Yield 5.33%
Discount Earned \$5,673.75

Re-Investment

General Acceptance Corporation
Amount \$150,000.00
Cost \$145,350.00
Dated December 23, 1966
Due June 27, 1967
Term 186 days
Rate 6%
Yield 6.28%
Discount \$4,650.00

New Investments

Federal Home Loan Bonds
Amount \$60,000.00
Cost \$59,970.00
Dated November 27, 1966
Maturing November 27, 1967
Rate 6%
Yield 6.05%
Income \$3,630.00

U. S. Treasury Notes
Amount \$12,000.00
Cost \$11,985.00
Dated December 14, 1966
Maturing November 15, 1970
Rate 5%
Yield 5.03%
Purchased Interest \$81.38
Interest \$600.00 - Annual

Changes in the University of Kentucky Sinking Funds
Investments Portfolio during the Fourth Quarter, 1966

Investments Matured

U. S. Treasury Bills
Amount \$137,000.00
Cost \$133,976.49
Dated May 13, 1966
Matured October 31, 1966
Yield 4.82%
Discount Earned \$3,023.51

U. S. Treasury Bills
Amount \$21,000.00
Cost \$20,730.57
Dated August 25, 1966
Matured November 25, 1966
Yield 5.16%
Discount Earned \$269.43

U. S. Treasury Bills
Amount \$130,000.00
Cost \$127,130.97
Dated May 13, 1966
Matured October 31, 1966
Yield 4.82%
Discount Earned \$2,869.03

U. S. Treasury Bills
Amount \$9,000.00
Cost \$8,957.50
Dated September 23, 1966
Matured October 31, 1966
Yield 4.56%
Discount Earned \$42.50

New Investments

U. S. Treasury Notes
Amount \$68,000.00
Cost \$67,192.50
Dated December 5, 1966
Maturing November 15, 1970
Rate 5%
Yield 5.30%
Purchased Interest \$187.85
Discount \$807.50
Interest \$3,400.00

U. S. Treasury Bills
Amount \$244,000.00
Cost \$240,757.52
Dated November 28, 1966
Maturing February 28, 1967
Rate 5.03%
Yield 5.38%
Discount \$3,242.48

U. S. Treasury Bills
Amount \$148,000.00
Cost \$146,033.24
Dated November 28, 1966
Maturing February 28, 1967
Rate 5.03%
Yield 5.38%
Discount \$1,966.76

Changes in the Thomas Poe Cooper Agricultural Foundation, Inc.,
Investment Portfolio during the Fourth Quarter, 1966

New Investments

General Motors Acceptance Corporation Note
Amount \$5,000.00
Cost \$4,828.65
Dated November 28, 1966
Maturing June 26, 1967
Rate 5 7/8%
Yield 6.2
Discount \$171.35

General Motors Acceptance Corporation Note
Amount \$4,000.00
Cost \$3,940.60
Dated November 28, 1966
Maturing February 27, 1967
Rate 5 7/8%
Yield 5.02%

IV. Letter of Understanding with Federal Housing Administration

Recommendation: that the University of Kentucky accept and agree to the terms of a Letter of Understanding dated November 22, 1966 between the University and the Federal Housing Administration for the use of Bowman Hall in the event of an enemy attack or the imminence thereof by the Louisville Insuring Office of the Federal Housing Administration.

Background: The University has had an agreement with FHA since 1957 for the use of the Anthropology Museum in the event of an enemy attack. This building is to be demolished in the near future and the land is to be used as part of the site for the Classroom-Office Building. Officials of FHA have requested that the University continue the agreement to make space available in the event of an enemy attack and have inspected Bowman Hall and found this building to be suitable.

V. Change of Name of School of Allied Health Personnel to School of Allied Health Professions

Recommendation: that the name of the School of Allied Health Personnel be changed to the School of Allied Health Professions effective immediately.

Background: Both Dr. Willard and Dean Hamburg recommend the change in name from the School of Allied Health Personnel to the School of Allied Health Professions. The slight change in name is more consistent with the purpose of the School, which is professional preparation of individuals to serve in certain closely related health service fields.

VI. Appointments and Other Staff Changes

Recommendation: that approval be given to the appointments and/or other changes which require Board action and that the report relative to appointments and/or changes already approved by the administration be accepted.

Background: Approval of the Board of Trustees is required for all appointments to positions with the rank of Associate Professor and above, for promotions, for the granting of tenure, and for salary changes above \$12,000 for non-academic personnel and \$15,000 for academic personnel. All other appointments and/or changes may be made by the President and reported to the Board.

BOARD ACTION

New Appointments

Margaret Lantis, Professor, with tenure, Anthropology, College of Arts and Sciences, effective September 1, 1967

Roger Eichhorn, Professor, with tenure, Mechanical Engineering, College of Engineering, effective June 1, 1967

Promotions

Barbara Bates, Department of Medicine, from Assistant Professor to Associate Professor, with tenure

Martin Dillon, Department of English, from Instructor to Assistant Professor

George E. Mitchell, Jr., Department of Animal Sciences, from Associate Professor to Professor, with tenure

Irene E. Roeckel, Department of Pathology, from Assistant Professor to Associate Professor, with tenure

Joint Appointment

B. R. Gossick, Professor, Department of Physics, also named Professor, Department of Electrical Engineering

Leaves of Absence

Frank Essene, Professor, Department of Anthropology, sabbatical leave for the Spring Semester, 1967

John Koepke, Associate Professor, Department of Pathology, leave changed from January 1, 1967 to July 1, 1967

Resignations

Almonte C. Howell, Jr., Professor, Department of Music, effective
August 31, 1967

O. C. Stewart, Assistant Professor, Department of Mechanical Engineering,
effective December 31, 1966

ADMINISTRATIVE ACTION

New Appointments

Jose Torres, Clinical Instructor, Department of Surgery, College of Medicine
Octavius E. Iglesias, Assistant Clinical Professor, Department of Pathology,
College of Medicine

Janet M. Boog, Clinical Instructor, Department of Psychiatry, College of
Medicine

Charles W. Gorodetzky, Instructor (Adjunct Series), Department of
Pharmacology, College of Medicine

Glenn Burton Collins, Assistant Professor, Department of Agronomy,
College of Agriculture and Home Economics

Edward Lee Morgan, Instructor, Elizabethtown Community College

Charles L. Shearer, Instructor, Henderson Community College

Reappointment

David Berry, Instructor, Department of Community Medicine, College
of Medicine

Correction in Title

James J. Rams, Assistant Clinical Professor, Department of Surgery, to
Assistant Professor (Adjunct Series), Department of Surgery

Action: Approved X Disapproved Other
as a whole

Date: January 20 , 19 67

UNIVERSITY OF KENTUCKY

LEXINGTON, KENTUCKY 40506

OFFICE OF VICE PRESIDENT
BUSINESS AFFAIRS AND TREASURER

1
January 5, 1967

Dr. John W. Oswald, President
University of Kentucky
Lexington, Kentucky

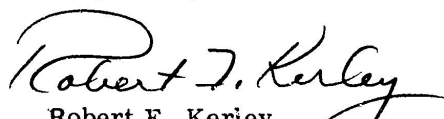
Dear Dr. Oswald:

Submitted herewith is the interim financial report of the University of Kentucky for the period July 1, 1966 through December 31, 1966. This report consists of a balance sheet for the thirteen fund groups, and statements of income and appropriations showing the financial transactions for the six months ended December 31, 1966.

<u>Exhibit</u>	<u>Name</u>	<u>Page</u>
A	Balance Sheet	1
B	Summary of Current Funds Income	7
C	Summary of Current Funds Expenditures	9
D	Statement of Unexpended Plant Funds	12
E	Statement of Retirement of Indebtedness Funds	20
F	Statement of Sinking Funds	23
G	Summary of Other Funds Transactions	24
	1. Loan Funds	
	2. Endowment Funds	
	3. Annuity Funds	
	4. Agency Funds	

This report is intended to form a comprehensive and permanent record of the finances of the University for the period covered.

Respectfully submitted,


Robert F. Kerley
Vice President-Business Affairs
and Treasurer

/rts

EXHIBIT A

University of Kentucky
Balance Sheet
December 31, 1966

ASSETS

I. Current Funds:

A. General:

Cash in bank:

Petty cash funds	\$ 11,317.55
Federal funds	434,404.43
Depository funds	<u>589,341.59</u>
Total cash in bank	1,035,063.57
Due from State Treasurer	2,788,682.45
Cash on deposit with State Treasurer	4,835,775.76
Available balance, state appropriations	10,725,666.60
Due from unexpended plant funds	504,850.00
Accounts receivable	2,226.98
Notes receivable	72,000.00
Inventories	1,225,183.34
Unrealized income (Exhibit B)	12,019,216.59
Working capital	<u>731,154.76</u>

Total general

\$ 33,939,820.05

B. Hospital and clinics:

Cash in bank	64,153.49
Cash on deposit with State Treasurer	123,118.59
Available balance, state appropriations	1,234,677.50
Accounts receivable- net	2,187,111.40
Inventories	637,883.80
Unrealized income (Exhibit B)	1,992,433.06
Working capital	<u>266,724.10</u>

Total hospital and clinics

6,506,101.94

C. Restricted:

Cash in bank:

Depository funds	40,834.23
Restricted funds	<u>708,000.00</u>
Total cash in bank	748,834.23
Petty cash advances	134,700.60
Investments	4,121,949.79
Accounts receivable	179,653.59
Unrealized income (Exhibit B)	<u>1,114,940.37</u>

Total restricted

6,300,078.58

University of Kentucky
Balance Sheet
December 31, 1966

EXHIBIT A

LIABILITIES

I. Current Funds:

A. General:

Accounts payable	\$	1,905.15
Advance from State for petty cash funds		2,800,000.00
Encumbrances outstanding		3,214,866.27
Departmental appropriations (Exhibit C)		26,124,693.78
Surplus:		
Reserve for inventories		1,225,183.34
Reserve for notes receivable		72,000.00
Special reserve-University Hospital		309,000.00
Unappropriated		192,171.51

Total general

\$33,939,820.05

B. Hospital and clinics:

Encumbrances outstanding		660,282.03
Departmental appropriations (Exhibit C)		4,822,136.07
Surplus:		
Reserve for inventories		637,883.80
Unappropriated		385,800.04

Total hospital and clinics

6,506,101.94

C. Restricted:

Encumbrances outstanding		131,059.49
Due to other funds		1,954,658.29
Outstanding check liability		25,834.25
Reserve for deposits and clearing		764,812.39
Departmental appropriations (Exhibit C)		2,893,390.70
Fund balance		530,323.46

Total restricted

6,300,078.58

EXHIBIT A

University of Kentucky
Balance Sheet
December 31, 1966

ASSETS

D. Housing and dining system: :			
Cash in bank	\$	51,976.62	
Inventories		541,397.82	
Unrealized income (Exhibit B)		3,087,712.05	
Funded future bond interest expense		<u>1,606,967.50</u>	
Total housing and dining system			\$ 5,288,053.99
E. Auxiliary enterprises:			
Cash in bank		1,665,434.79	
Due from other funds		596.79	
Inventories		188,790.82	
Unrealized income (Exhibit B)		<u>576,069.79</u>	
Total auxiliary enterprises			<u>2,430,892.19</u>
TOTAL CURRENT FUNDS			<u>\$ 54,464,946.75</u>
II. Loan Funds:			
Cash in bank	\$	261,051.61	
Notes receivable		2,555,858.84	
Investments		26,500.00	
Due from Federal Government		3,419.93	
Due from United Student Aid loan fund		2,000.00	
TOTAL LOAN FUNDS			<u>\$ 2,848,830.38</u>
III. Endowment Funds:			
Cash in bank	\$	594.23	
Cash on deposit with Trustee		32.97	
Investments		<u>426,761.53</u>	
TOTAL ENDOWMENT FUNDS			<u>\$ 427,388.73</u>

University of Kentucky
Balance Sheet
December 31, 1966

EXHIBIT A

LIABILITIES

D. Housing and dining system:		
Encumbrances outstanding	\$ 500,500.13	
Bonds payable	1,606,967.50	
Departmental appropriations (Exhibit C)	3,154,705.11	
Fund balances	<u>25,881.25</u>	
Total housing and dining system		\$ 5,288,053.99
E. Auxiliary enterprises:		
Encumbrances outstanding	265,280.11	
Departmental appropriations (Exhibit C)	760,222.47	
Fund balances	<u>1,405,389.61</u>	
Total auxiliary enterprises		<u>2,430,892.19</u>
TOTAL CURRENT FUNDS		<u>\$ 54,464,946.75</u>
II. Loan Funds:		
Federal sponsored loan funds:		
Federal government	\$ 2,410,797.43	
University	270,555.14	
Accumulated interest income	<u>33,633.87</u>	
Total federal sponsored loan funds		\$ 2,714,986.44
University loan funds:		
University student loan funds	76,228.96	
University special student loan funds	55,614.98	
United Student Aid loan fund	<u>2,000.00</u>	
Total University loan funds		<u>133,843.94</u>
TOTAL LOAN FUNDS		<u>\$ 2,848,830.38</u>
III. Endowment Funds:		
Funds balances	\$ 427,388.73	
TOTAL ENDOWMENT FUNDS		<u>\$ 427,388.73</u>

EXHIBIT A

University of Kentucky
Balance Sheet
December 31, 1966

ASSETS

IV. Annuity Funds:

Investments	\$ 27,742.00
-------------	--------------

TOTAL ANNUITY FUNDS

\$ 27,742.00

V. Plant Funds:

A. Unexpended plant funds:

Cash on deposit with State Treasurer	\$ 479,582.51
State capital construction funds	5,731,485.09
Investments held by State Treasurer	6,000,000.00
Due from Federal Government	315,574.00
Construction in process	<u>22,098,546.37</u>

Total unexpended plant funds

\$ 34,625,187.97

B. Retirement of indebtedness funds:

Cash in bank	12,000.74
Cash on deposit with State Treasurer	48,274.46
Cash on deposit with Trustee	132,793.05
Investments held by Trustee	209,200.80
Accounts receivable	11,747.50
Unrealized income (Exhibit B)	<u>1,807,101.50</u>

Total retirement of indebtedness
funds

2,221,118.05

C. Sinking funds:

Cash on deposit with Trustee	63,414.79
Investments	<u>8,445,920.24</u>

Total sinking funds

8,509,335.03

D. Invested in plant:

Land	4,629,485.41
Buildings	96,977,809.00
Equipment	<u>22,435,538.00</u>

Total invested in plant

124,042,832.41

TOTAL PLANT FUNDS

\$ 169,398,473.46

VI. Agency Funds:

Cash in bank	\$ 2,431,658.26
Investments	<u>11,535.96</u>

TOTAL AGENCY FUNDS

\$ 2,443,194.22

University of Kentucky
Balance Sheet
December 31, 1966

EXHIBIT A

LIABILITIES

IV. Annuity Funds:

Funds balances \$ 27,742.00

TOTAL ANNUITY FUNDS \$ 27,742.00

V. Plant Funds:

A. Unexpended plant funds:

Reserve for encumbrances (Exhibit D) \$ 9,739,649.93
Due to current general funds 504,850.00
Due to other governmental units 396,546.00
Bonds payable 21,512,724.37
Funds balances (Exhibit D) 2,471,417.67

Total unexpended plant funds \$ 34,625,187.97

B. Retirement of indebtedness funds:

Funds balances (Exhibit E) 2,221,118.05

Total retirement of indebtedness funds 2,221,118.05

C. Sinking funds:

Bonds payable 3,596,000.00
Funds balances (Exhibit F) 4,913,335.03

Total sinking funds 8,509,335.03

D. Invested in plant:

Bonds payable 30,760,308.13
Due to other governmental units 401,000.00
Net investment in plant 92,881,524.28

Total invested in plant 124,042,832.41

TOTAL PLANT FUNDS \$ 169,398,473.46

VI. Agency Funds:

Agency funds balances \$ 2,443,194.22

TOTAL AGENCY FUNDS \$ 2,443,194.22

University of Kentucky
 Summary of Current Funds Income
 For the Six Months Ended December 31, 1966

EXHIBIT B

Fund and Source:	<u>Estimated</u>	<u>Realized</u>	<u>Unrealized</u>
A. General:			
Student fees	\$ 6,058,645.00	\$ 3,351,352.11	\$ 2,707,292.89
State appropriations	33,487,100.00	28,173,493.00	5,313,607.00
Federal appropriations	4,010,992.14	2,369,988.89	1,641,003.25
County appropriations	532,401.40	191,264.02	341,137.38
Endowment income	46,200.00	28,835.69	17,364.31
Gifts and grants	1,370,596.93	87,190.08	1,283,406.85
Sales and services	693,375.00	396,003.42	297,371.58
Organized activities related to educational departments	295,000.00	154,381.39	140,618.61
Regulatory fees	551,000.00	320,979.38	230,020.62
Rental income	44,000.00	11,287.42	32,712.58
Ticket sales	27,481.00	14,465.93	13,015.07
Interest income	1,300.00	895.04	404.96
Vending machines	3,300.00	2,038.51	1,261.49
Fund balances appropriated	1,333,764.39	1,333,764.39	
Restricted fund balances appropriated	183,978.99	183,978.99	
Prior year encumbrances appropriated	887,471.85	887,471.85	
Total general fund	<u>49,526,606.70</u>	<u>37,507,390.11</u>	<u>12,019,216.59</u>
B. Hospital and clinics:			
Gross income:			
In-patient care	5,242,638.00	2,483,015.45	2,759,622.55
Out-patient care	791,572.00	397,715.48	393,856.52
Sales and services:			
Sale of prepared foods	288,635.00	142,751.69	145,883.31

University of Kentucky
 Summary of Current Funds Income
 For the Six Months Ended December 31, 1966

EXHIBIT B

Fund and Source:	<u>Estimated</u>	<u>Realized</u>	<u>Unrealized</u>
B. Hospital and clinics:			
Gross income:			
Sales and services (continued)			
Personal services	\$ 148,414.00	\$ 40,525.68	\$ 107,888.32
Rental of uniforms	18,000.00	2,512.80	15,487.20
Pharmacy services	49,900.00	16,413.20	33,486.80
Catering services	9,565.00	4,344.12	5,220.88
Other	19,900.00	3,146.76	16,753.24
Employee health program	26,237.00	11,549.43	14,687.57
Student health program	77,227.00	19,476.07	57,750.93
Other Hospital income	<u>13,861.00</u>	<u>8,629.56</u>	<u>5,231.44</u>
Total gross income	6,685,949.00	3,130,080.24	3,555,868.76
Allowances:			
Approved financial allowances	(2,950,891.00)	(396,463.98)	(2,554,427.02)
Bad debts	<u>(295,401.68)</u>		<u>(295,401.68)</u>
Net income	<u>3,439,656.32</u>	<u>2,733,616.26</u>	<u>706,040.06</u>
State appropriation	5,056,800.00	3,770,407.00	1,286,393.00
Prior year encumbrances appropriated	<u>110,949.92</u>	<u>110,949.92</u>	
Total Hospital and clinics	<u>8,607,406.24</u>	<u>6,614,973.18</u>	<u>1,992,433.06</u>
C. Restricted	<u>4,593,083.82</u>	<u>3,478,143.45</u>	<u>1,114,940.37</u>
D. Housing and dining system	<u>6,547,898.00</u>	<u>3,460,185.95</u>	<u>3,087,712.05</u>
E. Auxiliary enterprises	<u>1,743,774.85</u>	<u>1,167,705.06</u>	<u>576,069.79</u>
 TOTAL CURRENT FUNDS INCOME	 <u>\$71,018,769.61</u>	 <u>\$ 52,228,397.75</u>	 <u>\$18,790,371.86</u>

(indicates negative amount)

University of Kentucky
Summary of Current Funds Expenditures
For the Six Months Ended December 31, 1966

EXHIBIT C

Fund and Function:	<u>Appro-</u> <u>priations</u>	<u>Expendi-</u> <u>tures</u>	<u>Encum-</u> <u>brances</u>	<u>Unencumbered</u> <u>Balance</u>
A. General:				
I. Departments of instruction and research	\$18,006,765.49	\$ 7,667,592.21	\$ 407,572.32	\$ 9,931,600.96
II. Community colleges	2,644,897.91	1,137,968.57	68,248.12	1,438,681.22
III. Summer sessions	497,612.92	494,259.26	487.52	2,866.14
IV. Organized activities	438,005.88	157,575.04	85,230.45	195,200.39
V. Organized research	5,010,607.81	2,343,582.00	437,477.35	2,229,548.46
VI. Libraries	1,677,574.59	644,249.13	40,597.07	992,728.39
VII. Extension and public services	6,366,333.66	3,133,324.46	139,867.03	3,093,142.17
VIII. Maintenance and operation of plant	3,202,367.87	1,473,432.76	484,612.40	1,244,322.71
IX. Major improvements	119,765.00	72,231.87		47,533.13
X. Acquisition of equipment	368,474.07	142,659.44	101,688.19	124,126.44
XI. General administration	1,802,545.54	733,841.49	47,251.24	1,021,452.81
XII. Student services	1,857,911.08	827,923.93	54,750.89	975,236.26
XIII. Staff benefits	2,783,400.00	1,135,823.77		1,647,576.23
XIV. General institutional service and expense	1,706,960.41	526,502.56	402,540.70	777,917.15
XV. Service enterprises	174,934.92	37,109.03	156,455.16	(18,629.27)
XVI. Debt service cost	1,365,000.00	443,935.10		921,064.90
XVII. Student aid	6,600.00	3,123.86		3,476.14
XVIII. Reserves	<u>1,496,849.55</u>			<u>1,496,849.55</u>
Total general	<u>49,526,606.70</u>	<u>20,975,134.48</u>	<u>2,426,778.44</u>	<u>26,124,693.78</u>

(indicates negative amount)

University of Kentucky
 Summary of Current Funds Expenditures
 For the Six Months Ended December 31, 1966

EXHIBIT C

Fund and Function:	<u>Appro-</u> <u>priations</u>	<u>Expendi-</u> <u>tures</u>	<u>Encum-</u> <u>brances</u>	<u>Unencumbered</u> <u>Balance</u>
B. Hospital and clinics:				
I. Hospital staff	\$ 523,495.00	\$ 250,282.15	\$ 116.00	\$ 273,096.85
II. Administration and general	787,999.87	325,357.24	64,731.22	397,911.41
III. Dietary	729,102.34	280,219.52	5,218.75	443,664.07
IV. Household and property	463,301.54	169,513.88	41,192.57	252,595.09
V. Nursing service	2,414,068.11	1,230,178.96	9,386.01	1,174,503.14
VI. Medical and surgical services	811,727.42	492,036.65	33,542.70	286,148.07
VII. Laboratories	607,465.41	316,845.13	17,436.83	273,183.45
VIII. Radiology	385,904.01	135,728.41	63,147.54	187,028.06
IX. Other special services	302,323.71	158,934.14	4,214.50	139,175.07
X. General services	358,068.83	161,594.29	391.63	196,082.91
XI. Acquisition of equipment	50,000.00	6,983.76	18,218.29	24,797.95
XII. General reserves	46,000.00			46,000.00
XIII. Activation reserve (318 to 364 bed level)	279,231.00			279,231.00
XIV. Activation-special reserve (364 to 456 bed level)	848,719.00			848,719.00
Total Hospital and clinics	<u>8,607,406.24</u>	<u>3,527,674.13</u>	<u>257,596.04</u>	<u>4,822,136.07</u>
C. Restricted:				
I. Departments of instruction and research	71,251.81	37,178.60	8,556.74	25,516.47
II. Organized research	322,797.60	204,749.24	58,764.46	59,283.90
III. Libraries	11,295.00	511.51		10,783.49

University of Kentucky
 Summary of Current Funds Expenditures
 For the Six Months Ended December 31, 1966

EXHIBIT C

Fund and Function:	<u>Appro-</u> <u>priations</u>	<u>Expendi-</u> <u>tures</u>	<u>Encum-</u> <u>brances</u>	<u>Unencumbered</u> <u>Balance</u>
C. Restricted (continued)				
IV. Extension and public services	\$ 1,527,912.11	\$ 429,043.00	\$ 29,227.22	\$ 1,069,641.89
V. Acquisition of equipment	30,500.00	3,724.00	466.00	26,310.00
VI. Haggin Fund	28,900.00	13,284.49	63.00	15,552.51
VII. Student services	53,862.50	36,950.07	4,979.22	11,933.21
VIII. General institutional services	95,607.00	54,905.62	7,400.93	33,300.45
IX. Student aid	839,397.54	690,271.42	1,561.18	147,564.94
X. Acquisition of real property	30,000.00	2,172.80	2,400.00	25,427.20
XI. Construction	12,751.38	18,213.02		(5,461.64)
XII. Maintenance and operations	67,000.00	28,750.98	15,644.00	22,605.02
XIII. Reserves	<u>1,450,933.26</u>			<u>1,450,933.26</u>
Total restricted	<u>4,542,208.20</u>	<u>1,519,754.75</u>	<u>129,062.75</u>	<u>2,893,390.70</u>
D. Housing and Dining System	<u>6,547,898.00</u>	<u>2,892,692.76</u>	<u>500,500.13</u>	<u>3,154,705.11</u>
E. Auxiliary enterprises	<u>1,743,774.85</u>	<u>718,272.27</u>	<u>265,280.11</u>	<u>760,222.47</u>
TOTAL CURRENT FUNDS				
EXPENDITURES	<u>\$70,967,893.99</u>	<u>\$29,633,528.39</u>	<u>\$ 3,579,217.47</u>	<u>\$37,755,148.13</u>

(indicates negative amount)

University of Kentucky
Statement of Unexpended Plant Funds
For the Six Months Ended December 31, 1966

EXHIBIT D

<u>Construction:</u>	<u>Appro-</u> <u>priations</u>	<u>Expendi-</u> <u>tures</u>	<u>Encum-</u> <u>brances</u>	<u>Unencumbered</u> <u>Balance</u>
1. Educational buildings:				
Chemistry-Physics	\$ 5,618,489.19	\$ 5,618,075.09	\$ 414.10	
Commerce	1,855,639.08	1,824,576.42		\$ 31,062.66
Law	1,372,325.98	1,371,510.04	191.00	624.94
Engineering	2,395,449.92	2,354,816.86	4,969.33	35,663.73
Education	1,295,063.20	1,286,246.89		8,816.31
Classroom-office building	347,000.00	118,046.43	225,949.02	3,004.55
Subtotal	<u>12,883,967.37</u>	<u>12,573,271.73</u>	<u>231,523.45</u>	<u>79,172.19</u>
2. Community Colleges:				
Ashland Community College	19,350.00		9,600.00	9,750.00
Elizabethtown Community College	14,250.00	5,999.00	1,001.00	7,250.00
Hazard- Blackey Community College	14,250.00			14,250.00
Henderson Community College	14,250.00		7,000.00	7,250.00
Hopkinsville Community College	1,025,925.00	1,006,889.52	7,000.00	12,035.48
Jefferson Community College	16,750.00		1,000.00	15,750.00
Maysville Community College	14,250.00		1,000.00	13,250.00
Northern Community College	14,250.00		7,000.00	7,250.00
Prestonsburg Community College	14,250.00		7,000.00	7,250.00
Somerset Community College	750,940.00	704,157.48	28,540.07	18,242.45
Southeast Community College	14,250.00		7,000.00	7,250.00
Subtotal	<u>1,912,715.00</u>	<u>1,717,046.00</u>	<u>76,141.07</u>	<u>119,527.93</u>
3. Medical Center:				
Medical Science	5,691,856.18	5,689,078.33		2,777.85
Dental Wing	2,459,396.00	2,447,158.87		12,237.13
Subtotal	<u>8,151,252.18</u>	<u>8,136,237.20</u>		<u>15,014.98</u>
4. Agricultural Experiment Station:				
facilities:				
Student Quarters Building	53,642.00	21,325.23	29,941.46	2,375.31
Auditorium	464,077.00	441,846.75	19,480.98	2,749.27
Swine testing farrowing station	13,850.00	17,030.12		(3,180.12)
Tobacco Barn	669.58	977.15		(307.57)
Swine feeding shed	20,000.00	4,541.85	15,458.15	
Animal Pathology Barn	8,178.97	12,812.65		(4,633.68)
Subtotal	<u>560,417.55</u>	<u>498,533.75</u>	<u>64,880.59</u>	<u>(2,996.79)</u>

(indicates negative amount)

University of Kentucky
Statement of Unexpended Plant Funds
For the Six Months Ended December 31, 1966

EXHIBIT D

<u>Construction (continued)</u>	<u>Appro- priations</u>	<u>Expendi- tures</u>	<u>Encum- brances</u>	<u>Unencumbered Balance</u>
5. Student housing:				
Phi Kappa Tau Fraternity	\$ 203,225.00	\$ 197,026.56		\$ 6,198.44
Alpha Delta Pi Sorority	12,000.00	10,330.13	\$ 1.00	1,668.87
University of Kentucky residence halls-redecorating and refurnishing	4,500.00			4,500.00
Undergraduate housing complex:				
Low-rise dormitories-phase I	5,001,695.61	4,228,459.48	718,308.12	54,928.01
Low-rise dormitories- No. 1, 2, 3	2,736,660.00	1,440,979.35	1,247,015.65	48,665.00
Central dining facility	2,335,401.38	1,641,117.67	651,369.79	42,913.92
Tower A and Tower B	6,828,568.50	1,842,975.49	4,858,845.31	126,747.70
Site development	724,594.58	481,490.34	237,581.75	5,522.49
Landscaping	304,063.76			304,063.76
Cooling Plant-utilities and sewers	2,054,801.92	1,525,233.39	494,523.99	35,044.54
Offsite utilities	268,633.00	253,431.92	3,757.89	11,443.19
Miscellaneous	316,767.62	223,920.78	11,317.95	81,528.89
	20,790,911.37	11,844,965.11	8,222,721.45	723,224.81
Subtotal				
Total construction	44,299,263.47	34,770,053.79	8,595,266.56	933,943.12
Renovation and Improvements:				
Housing for 50 foot centrifuge	32,400.00		2,400.00	30,000.00
Food Storage Building-refrigeration	1,072.50		712.50	360.00
Medical Center renovation	5,000.00	2,724.64	2,275.36	
Pence Hall	246,419.18	228,541.67	6,600.00	11,277.51
Memorial Coliseum	34,575.00	33,471.62	282.86	820.52
Administration Building	260,814.28	238,392.09	17,560.96	4,861.23
Memorial Hall	5,200.00	21.43		5,178.57
Medical Center Laboratory	197,465.70	196,971.62		494.08
Coldstream facilities	2,125.57	1,752.40		373.17
Sheep pesticide building	98.00			98.00
Experiment Station Building	30,061.74	22,528.21	1,793.23	5,740.30
Nuclear Engineering Research Laboratory	1,500.00	500.00		1,000.00
Engineering services	13,200.00	11,262.32	937.68	1,000.00
Pathology shed	3,168.93	84.00		3,084.93
Plastic greenhouses	6,369.80	2,635.00		3,734.80
House-Quicksand	130.70	23.00		107.70
Medical Center MN 602 renovation	875.00	750.85		124.15

(indicates negative amount)

University of Kentucky
Statement of Unexpended Plant Funds
For the Six Months Ended December 31, 1966

EXHIBIT D

Renovation and Improvements (continued)	<u>Appro-</u> <u>priations</u>	<u>Expendi-</u> <u>tures</u>	<u>Encum-</u> <u>brances</u>	<u>Unencumbered</u> <u>Balance</u>
Remodeling Engineering				
Quadrangle	\$ 8,700.00	\$ 3,196.64	\$ 5,500.00	\$ 3.36
Animal care facilities for medical research	284,700.00	180,986.95	90,215.98	13,497.06
Coldstream Farm water system	12,000.00		6,000.00	6,000.00
Horse Barn " C "	33,000.00	30,649.26		2,350.74
VA Hospital site	500.00			500.00
Social Science Building- new roof	1,200.00	889.74	503.72	(193.46)
Funkhouser installation- electron microscope	9,500.00	8,687.83		812.17
McVey Hall, room 230 renovation				
Department of English	2,700.00		2,700.00	
Taylor Building-Personnel renovation	4,075.00	4,894.05		(819.05)
Renovation of Cell Biology	173,800.00	158,717.46	1,906.25	13,176.29
Taylor Building-special education	1,300.00	2,304.92	99.50	(1,104.42)
Medical Center psychiatric recreation area	6,400.00		6,400.00	
New primary electrical service	6,500.00		6,500.00	
Service drive-fraternity drive	2,975.00	1,166.62	575.00	1,233.38
Pharmacy Building-installation of equipment	3,700.00	3,115.75		584.25
Renovation for Sociology	1,400.00	176.16		1,223.84
Renovation for University Housing Office	4,800.00		4,800.00	
Renovation for Health Service	600.00			600.00
Helistop at Medical Center	2,076.00	888.70		1,187.30
Renovation of Community College system	6,600.00		6,600.00	
Renovation of Kastle Hall	308,977.00	297,653.39		11,323.61
Agr. Building renovation-animal behavioral laboratory	2,647.00	2,510.01		136.99
Coal research laboratory metal sculpture	1,600.00	1,526.98		73.02
Engineering Quadrangle room 207	1,200.00	1,173.19		26.81
123 Washington Street-College of Nursing	1,330.00	1,119.28		210.72
Medical Center MS 201 renovation	1,050.00	782.80		267.20
Agricultural Science Center headhouse and greenhouse	129,235.00	125,446.23		3,788.77
Wood utilization center-student housing	2,500.00			2,500.00
Funkhouser Building-addition for telephone exchange and library	2,500.00			2,500.00

(indicates negative amount)

University of Kentucky
Statement of Unexpended Plant Funds
For the Six Months Ended December 31, 1966

EXHIBIT D

Renovation and Improvements (continued)	<u>Appro-</u> <u>priations</u>	<u>Expendi-</u> <u>tures</u>	<u>Encum-</u> <u>brances</u>	<u>Unencumbered</u> <u>Balance</u>
Electron microscope installation	\$ 1,145.00		\$ 1,145.00	
Fine Arts Building	1,000.00	\$ 1,215.08		\$ (215.08)
University drive-phase I	11,194.00	11,188.18	1.00	4.82
Switchboard installation	350.00	641.50		(291.50)
White Hall renovation	7,942.00	5,170.74	4,700.00	(1,928.74)
Frazer Hall partition	450.00	460.98		(10.98)
Agricultural Science equipment installation	24,000.00	7,546.75		16,453.25
Sociology room	2,755.00	2,699.01		55.99
Miscellaneous activation	1,360.00	829.77		530.23
Memorial Coliseum	4,225.00	3,419.00		806.00
Donovan Hall Cafeteria-refrigeration	1,000.00			1,000.00
Electrical outage	7,000.00	6,677.50		322.50
Anderson Hall remodeling for nuclear engineering	15,750.00	13,022.02		2,727.98
122 Graham Avenue	2,200.00	1,847.74		352.26
Funkhouser Building-telephone exchange	1,400.00		1,400.00	
Steam sterilizer installation	3,580.00	2,570.00		1,010.00
Medical Center M 100 CN Corridor	3,400.00	2,342.66		1,057.34
Agricultural Engineering Building renovation	7,500.00	749.00	5,167.68	1,583.32
Medical Center room 202	3,460.00	2,747.93		712.07
Medical Center Clinical Laboratory	6,225.00		6,225.00	
Medical Center--install electron microscope			6,300.00	(6,300.00)
Medical Center--MS 306B Pathology	700.00	484.89		215.11
Tobacco and health research equipment installation	20,000.00	4,502.23	3,536.88	11,960.89
Taylor Building-renovation for Vocational Education	6,850.00		6,850.00	
Medical Center- MS 212-Anatomy	1,300.00	381.36		918.64
Lexington Theological Seminary telephone installation	950.00	503.70		446.30
Medical Center Surgical Animal Laboratory			10,890.00	(10,890.00)
Quicksand-temperature facilities	5,000.00		5,000.00	
Pence Hall--air conditioning	1,300.00	1,064.69		235.31
Euclid Avenue Classroom Building	350.00	302.04	300.00	(252.04)
Administration Building-President's Office	9,200.00	5,129.54	3,552.23	518.23

(indicates negative amount)

University of Kentucky
Statement of Unexpended Plant Funds
For the Six Months Ended December 31, 1966

EXHIBIT D

Renovation and Improvements (continued)	<u>Appro-</u> <u>priations</u>	<u>Expendi-</u> <u>tures</u>	<u>Encum-</u> <u>brances</u>	<u>Unencumbered</u> <u>Balance</u>
Demolition of residential buildings for surface parking	\$ 6,300.00		\$ 6,300.00	
Helen G. King Alumni House	50,000.00		750.00	\$ 49,250.00
Engineering Building-Chemical				
Engineering equipment installation	3,005.00		6,808.72	(3,803.72)
Bradley and Kinkead Halls	7,800.00		6,715.00	1,085.00
Medical Center M 100 CNI	4,370.00		4,370.00	
Medical Center M 126, 128, 130, 136	5,500.00		5,500.00	
Medical Center M 132	3,560.00		3,560.00	
Medical Center MN 577, 578, 579, 581	3,525.00		3,525.00	
Medical Center MN 328 and MN 348	2,500.00		2,500.00	
Medical Center MS 511 and MS 513	1,675.00		1,675.00	
Spindletop Farm-Building # 50-septic tank	2,400.00		2,400.00	
Spindletop Farm-Building # 50 and 51, electric service and furnace installation	2,865.00		2,865.00	
College of Commerce-shelving	1,705.00		1,705.00	
Lafferty Hall-Press Office	10,400.00		10,400.00	
Lafferty Hall-Ladies Lounge	350.00		350.00	
Funkhouser Building-Room 200-renovation	3,065.00		3,065.00	
Taylor Building-Room 140	300.00		300.00	
Kastle Hall- chalk board	1,125.00	\$ 606.92		518.08
Maxwell Place-refurbishing	11,000.00	3,063.35	6,599.06	1,337.59
Post Office and Mail Room renovation	8,500.00		8,500.00	
Funkhouser Building-room 224	7,500.00		7,500.00	
McVey Hall-room 59			8,300.00	(8,300.00)
McVey Hall- room 61			8,000.00	(8,000.00)
West Kentucky Substation Farm-beef feeding shed	4,800.00		4,800.00	
Lafferty Hall-renovation for Anthropology Museum	10,400.00		10,400.00	
Reynolds Building No. 1-basement west end renovation	2,200.00		2,200.00	
Agricultural Experiment Station-rooms 139, 242, 232, 233-renovation for Agricultural Economics	4,650.00		4,650.00	
Anderson Hall- 2nd floor west wing- lobby area renovation	1,300.00		1,300.00	
Medical Center- room MN 265-renovation for Department of Surgery	1,930.00		1,930.00	

(indicates negative amount)

University of Kentucky
Statement of Unexpended Plant Funds
For the Six Months Ended December 31, 1966

EXHIBIT D

Renovation and Improvements (continued)	<u>Appro-</u> <u>priations</u>	<u>Expendi-</u> <u>tures</u>	<u>Encum-</u> <u>brances</u>	<u>Unencumbered</u> <u>Balance</u>
Service Building- room 221 renovation	\$ 2,100.00		\$ 2,100.00	
Agriculture Building- additional electrical distribution	6,000.00		3,500.00	\$ 2,500.00
Dawson Springs 4-H Camp- swimming pool bath house	8,500.00		8,500.00	
Tennis courts- physical education and recreational area	15,000.00			15,000.00
Parking structures- 1966	15,000.00			15,000.00
Agriculture Building- renovation for University Relations	8,000.00			8,000.00
Agriculture Building- 2nd floor- renovation for Placement Service	6,700.00			6,700.00
Agriculture Building- rooms 103- 103A- Renovation for Bursar	2,900.00			2,900.00
Agriculture Building-3rd floor- renovation for Counseling and Testing	9,000.00			9,000.00
Total renovation and improvements	2,245,552.40	\$1,644,711.40	360,498.61	240,342.39
Acquisition of Equipment:				
1. Educational:				
Commerce	117,156.00	103,667.52	2,162.00	11,326.48
Engineering	211,942.33	172,194.73	38,296.04	1,451.56
Subtotal	329,098.33	275,862.25	40,458.04	12,778.04
2. Community Colleges:				
Northern	87,167.18	71,912.46	15,093.56	161.16
Hopkinsville	173,000.00	116,531.19	12,216.01	44,252.80
Elizabethtown	143,061.65	119,309.05	18,945.38	4,807.22
Prestonsburg	157,220.36	119,738.86	38,687.88	(1,206.38)
Somerset	175,694.00	132,697.30	17,213.04	25,783.66
Ashland	10,750.00		8,851.70	1,898.30
Henderson	14,000.00	67.00	17,385.30	(3,452.30)
Southeast	11,555.34	640.00	15,941.21	(5,025.87)
Subtotal	772,448.53	560,895.86	144,334.08	67,218.59

(indicates negative amount)

University of Kentucky
Statement of Unexpended Plant Funds
For the Six Months Ended December 31, 1966

EXHIBIT D

Acquisition of Equipment (continued)	<u>Appro-</u> <u>priations</u>	<u>Expendi-</u> <u>tures</u>	<u>Encum-</u> <u>brances</u>	<u>Unencumbered</u> <u>Balance</u>
3. Medical Center:				
Dental Science	\$1,013,789.00	\$ 381,992.90	\$ 3,706.07	\$ 28,090.03
University Hospital equipment	2,339,549.02	2,295,840.67	47,233.75	(3,525.40)
Medical Science	1,337,428.47	1,328,606.32	1,084.00	7,738.15
Activation of inventory	57,000.00	54,527.40	262.50	2,210.10
University Hospital	550,000.00	528,418.29	21,430.88	150.83
University Hospital	348,000.00	337,588.10	10,339.35	72.55
Subtotal	5,645,766.49	5,526,973.68	84,056.55	34,736.26
4. Other Acquisition of Equipment:				
Kastle Hall	1,049.50	677.30		372.20
Pence Hall	62,500.00	39,081.94	1,862.61	21,555.45
Administration Building renovation	40,473.22	26,851.87	1,602.29	12,019.06
Interior furnishing and equipment- Undergraduate Housing Complex	695,000.00	25,673.84	360,558.08	308,768.08
Animal care facilities for medical research	11,500.00			11,500.00
Subtotal	810,522.72	92,284.95	364,022.98	354,214.79
Total acquisition of equipment	7,557,836.07	6,456,016.74	632,871.65	468,947.68
Property Acquisitions	400,000.00	232,237.43	18,112.57	149,650.00
Other Improvements:				
1. Utilities:				
Street lighting-Hilltop Avenue	2,500.00		2,500.00	
Modification of heating system- Southeast Community College	14,060.64	13,503.55		557.09
Electrical distribution system	379,129.36	369,562.61	1,494.34	8,072.41
Primary electrical loop # 3	310,600.00	176,992.15	119,960.20	13,647.65
Electrical outage-Euclid Avenue	18,500.00			18,500.00
Subtotal	724,790.00	560,058.31	123,954.54	40,777.15
2. Farm Improvements-Roads				
Mercer Farm	666.97	660.00		6.97

(indicates negative amount)

University of Kentucky
Statement of Unexpended Plant Funds
For the Six Months Ended December 31, 1966

EXHIBIT D

	<u>Appro-</u> <u>priations</u>	<u>Expendi-</u> <u>tures</u>	<u>Encum-</u> <u>brances</u>	<u>Unencumbered</u> <u>Balance</u>
Other Improvements (continued)				
3. Mapping- aerial mapping	\$ 11,546.00	\$ 2,595.21	\$ 8,946.00	\$ 4.79
Total other improvements	<u>737,002.97</u>	<u>563,313.52</u>	<u>132,900.54</u>	<u>40,788.91</u>
Legal and Administrative:				
Consolidated Educational				
Buildings- Series A	384,538.34	357,915.74		26,622.60
Hopkinsville Community College	63,041.07	56,424.33		3,616.74
Sigma Alpha Epsilon	1,000.00	104.17		895.83
Sigma Nu	1,000.00	104.17		895.83
Delta Gamma Sorority	4,100.00	3,204.17		895.83
Phi Kappa Tau	1,000.00	104.18		895.82
Dormitory Complex	<u>621,500.00</u>	<u>617,570.21</u>		<u>3,929.79</u>
Total legal and administrative	<u>1,076,179.41</u>	<u>1,035,426.97</u>		<u>40,752.44</u>
Contingency Reserve:				
Sigma Alpha Epsilon	1,080.10			1,080.10
Sigma Nu Fraternity House	779.85			779.85
Surgical animal laboratory-Medical Center	9,900.00			9,900.00
Clearing	329,829.31			329,829.31
Pence Hall	3,424.00			3,424.00
Hopkinsville Community College	103,020.50			103,020.50
College of Education	4,786.33			4,786.33
College of Commerce	.40			.40
Horse Barn " C "	1,500.00			1,500.00
Medical Center clinical research laboratory	4,462.00			4,462.00
Somerset Community College	70,225.00			70,225.00
College of Engineering	57,342.67			57,342.67
Agricultural Research Center Auditorium	6,765.97			6,765.97
ASC Headhouse and Greenhouses	<u>3,877.00</u>			<u>3,877.00</u>
Total contingency reserve	<u>596,993.13</u>			<u>596,993.13</u>
TOTAL UNEXPENDED PLANT FUNDS				
(Exhibit A)	<u>\$56,912,827.45</u>	<u>\$44,701,759.85</u>	<u>\$ 9,739,649.93</u>	<u>\$ 2,471,417.67</u>

University of Kentucky
Statement of Retirement of Indebtedness Funds
For the Six Months Ended December 31, 1966

EXHIBIT E

<u>Income:</u>	<u>Estimated</u>	<u>Realized</u>	<u>Unrealized</u>
Alpha Delta Pi	\$ 4,357.00	\$ 1,265.06	\$ 3,091.94
Alpha Gamma Delta	8,525.33	4,262.67	4,262.66
Alpha Gamma Rho	8,436.00	4,600.00	3,836.00
Alpha Tau Omega	8,927.00	4,463.50	4,463.50
Alpha Xi Delta	8,525.33	4,262.67	4,262.66
Chi Omega	3,555.02	429.57	3,125.45
Coliseum	48,774.00	48,774.00	
Delta Delta Delta	6,916.00	3,458.00	3,458.00
Delta Gamma	10,000.00	5,000.00	5,000.00
Delta Zeta	8,525.33	4,262.67	4,262.66
Kappa Delta	8,525.34	4,262.67	4,262.67
Kappa Sigma	6,780.00	6,780.00	
Kappa Alpha Theta	8,525.33	4,262.67	4,262.66
Lambda Chi Alpha	6,780.00	3,390.00	3,390.00
Phi Delta Theta	7,725.00		7,725.00
Phi Kappa Tau	10,000.00		10,000.00
Phi Sigma Kappa	6,780.00	3,390.00	3,390.00
Pi Kappa Alpha	6,780.00	3,390.00	3,390.00
Sigma Alpha Epsilon	10,000.00	5,000.00	5,000.00
Sigma Chi	8,436.00	4,600.00	3,836.00
Sigma Nu	10,000.00	5,000.00	5,000.00
Stadium	16,485.00	16,485.00	
Football houses	13,560.00	13,560.00	

University of Kentucky
Statement of Retirement of Indebtedness Funds
For the Six Months Ended December 31, 1966

EXHIBIT E

<u>Income (continued)</u>	<u>Estimated</u>	<u>Realized</u>	<u>Unrealized</u>
Zeta Tau Alpha	\$ 8,525.34	\$ 4,262.67	\$ 4,262.67
Interest Income	41,876.46	41,876.46	
Transfers from Auxiliary Enterprises	73,695.00	73,695.00	
Transfers from General Fund	1,240,076.00	443,935.10	796,140.90
Transfers from Housing and Dining System	1,626,610.54	705,931.81	920,678.73

TOTAL RETIREMENT OF INDEBTEDNESS

FUNDS INCOME (Exhibit A)

\$ 3,227,701.02 \$ 1,420,599.52 \$ 1,807,101.50

<u>Debt Services:</u>	<u>Appropriations</u>	<u>Expended</u>	<u>Unexpended Balance</u>
Dormitory Revenue Bonds-1946	\$ 34.93		\$ 34.93
Auditorium-Field House	59,094.03	\$ 46,856.25	12,237.78
Library Service Building	67,388.58	1,040.00	66,348.58
Stadium Addition	16,512.68	731.25	15,781.43
Chi Omega	6,680.47	3,050.10	3,630.37
Journalism Building	33,342.34		33,342.34
Alpha Delta Pi	5,821.22	3,675.00	2,146.22
Dorms A, B, C, D, E, and F.	77,785.81	8,670.00	69,115.81
Dorms G, H, I, J, K, and L.	52,155.63	18,522.50	33,633.13
Dorms G, H, I, J, K, and L. -Reserve	50,000.00		50,000.00
Phi Delta Theta	7,878.00	2,855.00	5,023.00
Delta Tau Delta	7,022.00	5,495.00	1,527.00
Alpha Tau Omega	9,049.55	2,955.00	6,094.55
Consolidated Educational Buildings-Series A	499,876.52	132,341.85	367,534.67
Community Colleges Educational Buildings- Series A	89,382.25	35,986.25	53,396.00
Consolidated Educational Buildings- Series B	573,152.56	241,232.06	331,920.50
Alpha Gamma Rho and Sigma Chi	17,588.20	7,451.54	10,136.66
Community Colleges Educational Buildings- Series B	77,755.12	33,078.37	44,676.75
Student Housing Bonds of 1964	75,120.00	20,200.00	54,920.00
Housing and Dining System Revenue Bonds- Series A	59,197.00	14,598.50	44,598.50
Housing and Dining System Revenue Bonds- Series B	8,277.50	4,138.75	4,138.75
Housing and Dining System Revenue Bonds- Series C	45,712.50	12,856.25	32,856.25
Housing and Dining System Revenue Bonds- Series D	89,362.50	24,681.25	64,681.25
Housing and Dining System Revenue Bonds- Series E	74,562.50	22,281.25	52,281.25

University of Kentucky
Statement of Retirement of Indebtedness Funds
For the Six Months Ended December 31, 1966

EXHIBIT E

<u>Debt Services (continued)</u>	<u>Appropriations</u>	<u>Expended</u>	<u>Unexpended Balance</u>
Housing and Dining System Revenue Bonds - Series F	\$ 36,093.75	\$ 18,046.87	\$ 18,046.88
Housing and Dining System Revenue Bonds- Series G	47,281.25	23,640.62	23,640.68
Housing and Dining System Revenue Bonds- Series H	588,970.00	144,485.00	444,485.00
Housing and Dining System Revenue Bonds- Series I	719,030.00	359,515.00	359,515.00
Repair and Maintenance Reserve	60,000.00	60,000.00	
Investment Income Reserve	15,374.82		15,374.82
TOTAL RETIREMENT OF INDEBTEDNESS FUNDS (Exhibit A)	<u>\$ 3,469,501.71</u>	<u>\$ 1,248,383.66</u>	<u>\$ 2,221,118.05</u>

University of Kentucky
Statement of Sinking Funds
For the Six Months Ended December 31, 1966

EXHIBIT F

Housing and Dining System Bond and Interest Fund	\$ 1,698,768.50
Housing and Dining System Repair and Maintenance Reserve	469,430.18
Bowman, Keeneland, Cooperstown, Blazer and Student Union Future Interest Fund	1,560,908.63
Second PWA Issue	21,788.55
Student Housing Bonds of 1964	9,394.86
Consolidated Educational Buildings- Series A	723,156.81
Consolidated Educational Buildings-Series B	335,266.11
Community Colleges Educational Buildings-Series A	36,207.57
Community Colleges Educational Buildings- Series B	17,368.49
Alpha Gamma Rho and Sigma Chi	<u>41,045.31</u>
 TOTAL SINKING FUNDS (Exhibit A)	 <u>\$ 4,913,335.03</u>

University of Kentucky
 Summary of Other Funds Transactions
 For the Six Months Ended December 31, 1966

EXHIBIT G

Funds:	<u>Balances</u> July 1, 1966	<u>Receipts</u>	<u>Expenditures</u>	<u>Balances</u> December 31, 1966
Loan Funds:				
Federal sponsored loan programs:				
Federal Government	\$1,946,833.65	\$ 463,963.78		\$2,410,797.43
University of Kentucky	216,314.89	54,240.25		270,555.14
Accumulated interest income	29,362.02	4,271.85		33,633.87
University student loan funds	127,161.75	(50,932.79)		76,228.96
University special student loan funds	53,852.43	1,762.55		55,614.98
United Student Aid loan fund	2,000.00			2,000.00
	<hr/>			
TOTAL LOAN FUNDS	\$2,375,524.74	\$ 473,305.64		\$2,848,830.38
	<hr/>			
Endowment Funds:				
	<hr/>			
TOTAL ENDOWMENT FUNDS	\$ 421,338.73	\$ 6,050.00		\$ 427,388.73
	<hr/>			
Annuity Funds:				
	<hr/>			
TOTAL ANNUITY FUNDS	\$ 17,844.00	\$ 9,898.00		\$ 27,742.00
	<hr/>			
Agency Funds:				
	<hr/>			
TOTAL AGENCY FUNDS	\$2,316,129.56	\$6,732,324.43	\$ 6,605,259.77	\$ 2,443,194.22
	<hr/>			

(indicates negative amount)

University of Kentucky
 Revenue Bond Issues
 Paid and Cancelled Bonds and Interest Coupons
 Returned from Paying Agents
 July 1, 1966 through December 31, 1966

2

<u>MATURITY DATE</u>	<u>PRINCIPAL BONDS</u>	<u>Numbered</u>	<u>INTEREST COUPONS</u> <u>On Bonds (Inclusive)</u>
<u>University Building Revenue Bond</u>			
<u>Dated September 1, 1938</u>			
<u>(2nd PWA)</u>			
March 2, 1966		55	313
September 1, 1966	289-295	56	289-309, 311, 312, 314, 315, 316
<u>Dormitory Revenue Bond-1946</u>			
<u>(Bowman Hall)</u>			
December 1, 1965		39	280, 286
June 1, 1966	237-252	40	237-255, 261, 262, 266-279 282-285, 287-430
<u>Auditorium Field House</u>			
<u>Revenue Bond- 1948</u>			
August 1, 1965	646-690	34	716-717
February 1, 1966		35	691-825
August 1, 1966	691-717, 721-735	36	691-705, 711-717, 721-744, 750, 756-760, 763, 764, 766-825
<u>Library-Service Building</u>			
<u>Revenue Bond-1949</u>			
April 1, 1966		34	487-490
October 1, 1966		35	427-486
<u>Stadium Addition Revenue Bond</u>			
<u>April 1, 1949</u>			
<u>(none received)</u>			
<u>Dormitory Revenue Bond</u>			
<u>October 1, 1950</u>			
<u>456 Rose Street</u>			
April 1, 1962		23	105, 106
October 1, 1962		24	105, 106
April 1, 1963		25	105, 106
October 1, 1963		26	105, 106
April 1, 1964		27	105, 106
October 1, 1964		28	105, 106
April 1, 1965		29	105, 106
October 1, 1965		30	105, 106
April 1, 1966		31	90-94, 100-106
October 1, 1966	75-79	32	75-109, 114-119, 125-144

<u>MATURITY DATE</u>	<u>PRINCIPAL BONDS</u>	<u>Numbered</u>	<u>INTEREST COUPONS On Bonds (Inclusive)</u>
<u>Journalism Building Revenue Bond- 1950</u>			
July 1, 1966		33	178-207, 214-225
<u>Dormitory Revenue Bonds December 1, 1950 476 Rose Street</u>			
June 1, 1966		31	32-44, 48-49, 53-68, 71-76
<u>Dormitory Revenue Bond of 1953 Dormitories A-F</u>			
November 1, 1960		15	558
May 1, 1961		16	558
November 1, 1961		17	558
May 1, 1962		18	558
November 1, 1962		19	558
May 1, 1963		20	558
November 1, 1963		21	558
May 1, 1964		22	558
November 1, 1964		23	558
May 1, 1965		24	558
November 1, 1965		25	358, 359, 558
May 1, 1966	193-213	26	193-412, 414-470, 472-710
November 1, 1966		27	214-237, 241-279, 281, 341- 343, 349-356, 360-367, 370-383, 392-412, 414-469, 472-553, 559-566, 572-584, 587-591, 601-710
<u>Dormitory Revenue Bond of 1955 Cooperstown Apartments</u>			
December 1, 1960		11	2343, 2344
June 1, 1961		12	2343, 2344
December 1, 1961		13	2343, 2344
June 1, 1962		14	2343, 2344
December 1, 1962		15	2343, 2344
June 1, 1963		16	2343, 2344
December 1, 1963		17	480, 481, 2343, 2344

<u>MATURITY DATE</u>	<u>PRINCIPAL BONDS</u>	<u>INTEREST COUPONS</u>	
		<u>Numbered</u>	<u>On Bonds (Inclusive)</u>
<u>Cooperstown- continued</u>			
June 1, 1964		18	480, 481, 2343, 2344
December 1, 1964		19	480, 481, 2038, 2039, 2094-2096, 2343, 2344
June 1, 1965		20	480, 482, 484, 2038, 2039, 2094-2096, 2343, 2344,
December 1, 1965		21	480-484, 591, 743, 744, 764-768, 985-989, 1356, 1393, 1394, 1399, 1423, 1424, 1445, 1482-1486, 1659, 1660, 1673-1677, 1798-1802, 1872, 1887, 1902-1905, 1908-1911, 1986-1988, 2033-2039, 2052, 2053, 2094-2096, 2176, 2177, 2208, 2343, 2344
June 1, 1966	416	22	378-385, 401-426, 429-552 567-629, 633-667, 673-687, 693-701, 703-735, 738-763, 769-785, 790-823, 825-838, 854-909, 912, 926-1037, 1048-1101, 1103-1109, 1113-1174, 1177-1180, 1185-1243, 1248, 1252-1354, 1357- 1377, 1379, 1385-1392, 1395-1397, 1400-1409, 1411-1415, 1417, 1418, 1421-1424, 1430-1456, 1458, 1459, 1461-1511, 1537-1555, 1557-1560, 1596-1601, 1623-1632, 1658-1697, 1699-1707, 1713-1722, 1748-1802, 1811-1815, 1841-1886, 1888-1891, 1908-1911, 1948-1950, 1961-1979, 1981-1985, 1989-1995, 2006-2011, 2038-2040, 2042-2051, 2054-2097, 2108-2118, 2139-2278, 2296-2304, 2318-2337, 2339, 2340, 2343, 2344, 2391-2415, 2436-2503, 2506, 2557- 2586, 2589-2671, 2677-2800

Dormitory Revenue Bond of 1956
Dormitories G-L

(none received)

<u>MATURITY DATE</u>	<u>PRINCIPAL BONDS</u>	<u>Numbered</u>	<u>INTEREST COUPONS On Bonds (Inclusive)</u>
<u>Dormitory Revenue Bond of 1956</u>			
<u>338 Clifton Avenue</u>			
(none received)			
<u>Dormitory Revenue Bond-1957</u>			
<u>468 Rose Street</u>			
(none received)			
<u>Dormitory Revenue Bond-1958</u>			
<u>342 Clifton Avenue</u>			
(none received)			
<u>Housing Bond of 1960</u>			
<u>460 Clifton and 710 Woodland</u>			
<u>Alpha Gamma Rho -Sigma Chi</u>			
October 1, 1966		13	18-300
<u>Consolidated Educational Buildings Revenue Bond</u>			
<u>Series A-1960</u>			
(none received)			
<u>Housing and Dining Hall Bonds of 1961 -</u>			
<u>Blazer Hall</u>			
(none received)			
<u>Student Union Bonds of 1962</u>			
January 1, 1966		7	450-464, 470-477, 483-502 528-532, 553-557, 590-594, 641-650
July 1, 1966	27-53	8	27-640, 647
<u>Consolidated Educational Buildings</u>			
<u>Revenue Bonds-Series B 1963</u>			
(none received)			

<u>MATURITY DATE</u>	<u>PRINCIPAL BONDS</u>	<u>Numbered</u>	<u>INTEREST COUPONS On Bonds (Inclusive)</u>
<u>Community Colleges Educational Buildings Revenue Bonds- Series A</u>			
<u>May 1, 1963</u>			
November 1, 1965		5	511-515, 748-755
May 1, 1966	31-60	6	31-755, 761-1200
November 1, 1966		7	66-325, 371-415, 461-495, 546-615, 656-680, 731-747, 761-765, 841-890, 981-1030, 1051, 1052, 1063-1122, 1151-1156
<u>Community Colleges Educational Buildings Revenue Bonds- Series B</u>			
<u>May 1, 1964</u>			
May 1, 1965		2	583-595
November 1, 1965		3	337-341, 351, 352, 422-426, 429, 583-595
May 1, 1966	1-26	4	1-346, 349-592, 596-1000
November 1, 1966		5	27-170, 172-201, 204-302, 312-336, 349-385, 396-514, 533-582, 596-672, 675-709, 723-753, 764-773, 779-784, 830-870, 878-1000
<u>Student Housing Bond of 1964</u>			
<u>(4 units)</u>			
(none received)			
<u>Housing and Dining System Revenue Bonds- Series H</u>			
<u>June 1, 1965</u>		1	Not issued
June 1, 1966	1-30	2	1-80, 91-290, 293-410, 412-581, 602-810, 831-1074, 1077-1133, 1136-1219, 1221-1380
<u>Housing and Dining System Revenue Bonds- Series I</u>			
<u>(June 1, 1965)</u>			
June 1, 1966		1	Not issued
June 1, 1966		2	1-833, 836-2400

Office of the President
January 20, 1967

PR 3

Members, Board of Trustees:

SUPPLEMENTAL RECOMMENDATIONS OF THE PRESIDENT

I. Appointments and Other Staff Changes

Recommendation: that approval be given to the appointments and/or other changes which require Board action and that the report relative to appointments and/or changes already approved by the administration be accepted.

Background: Approval of the Board of Trustees is required for all appointments to positions with the rank of Associate Professor and above, for promotions, for the granting of tenure, and for salary changes above \$12,000 for non-academic personnel and \$15,000 for academic personnel. All other appointments and/or changes may be made by the President and reported to the Board.

BOARD ACTION

Additional Assignment

Charles Walton, Professor, College of Pharmacy, also named Director, Drug Information Center, Pharmacy Central Supply, University Hospital

Retirements

James Elton Abrams, Day Watchman, Physical Plant Division, after over 25 years of service, effective February 1, 1967

George Teater, Grounds-Crew Leader, Physical Plant Division, after 15 years of service, effective February 1, 1967

Resignation

Raymond C. Bard, Director, University of Kentucky Research Foundation ... and Assistant Vice President for Research, effective May 31, 1967

II. Appropriation of Fund Balances

Recommendation: that Auxiliary Enterprises Fund Balances in the amount of \$29,400.00 be appropriated to the renovation of furniture and fixtures account for the residence halls.

Background: This amount of money was realized from the Chat and Nibble program which was merged into the consolidated Housing and Dining System on June 30, 1966. This appropriation will be used to finance the acquisition of furniture and fixture needs of the residence halls.

III. Renewal of Lease with Columbia Gas of Kentucky, Inc.

Recommendation: that the Board of Trustees authorize the execution of a renewal of the lease to Columbia Gas of Kentucky, Inc. of the site of a gas regulator installation on the University Experiment Station Farm at the intersection of the Nicholasville Pike and the entrance road to Shawneetown.

Background: On July 22, 1946, the University leased the subject land (consisting of an area of 100 square feet) to the Central Kentucky Natural Gas Company for a period of twenty years. The lease expired in July of 1966. Columbia Gas of Kentucky, Inc., the successor in interest of the former company, wishes to renew the lease. The regulator station primarily serves University installations.

Action: Approved X Disapproved Other

Date: January 20 , 19 67

Office of the President
January 20, 1967

PR 4

Members, Board of Trustees:

A RESOLUTION OF THE BOARD OF TRUSTEES OF THE UNIVERSITY OF KENTUCKY RELATING TO THE PRESENT AND IMMEDIATELY FORESEEABLE NEEDS FOR THE ERECTION, SUBSTANTIAL RECONSTRUCTION, ENLARGEMENT OR COMPLETION OF BUILDINGS AND APPURTENANT FACILITIES TO BE USED FOR EDUCATIONAL PURPOSES AT THE MAIN CAMPUS OF THE UNIVERSITY IN FAYETTE COUNTY, KENTUCKY, AND AT THE SITES OF EXISTING OR NEW COMMUNITY COLLEGES OF THE UNIVERSITY ELSEWHERE THAN IN FAYETTE COUNTY; MAKING CERTAIN DETERMINATIONS OF FACTS AND OF POLICIES; AUTHORIZING THE UNDERTAKING OF CERTAIN IDENTIFIED PROJECTS; DETERMINING THAT THE COSTS THEREOF TO THE UNIVERSITY (EXCLUSIVE OF LAND ACQUISITIONS, AND SUCH CREDITS FOR SUCH GRANTS AS MAY BE RECEIVED FROM THE UNITED STATES OF AMERICA AND THE COMMONWEALTH OF KENTUCKY, OR ANY AGENCIES OR INSTRUMENTALITIES THEREOF, AND SUCH AVAILABLE FUNDS AS MAY BE PROVIDED FROM ANY OTHER SOURCE) SHALL BE FINANCED, AS APPROPRIATE, THROUGH THE ISSUANCE, AS APPROPRIATE, OF THE BOARD'S "CONSOLIDATED EDUCATIONAL BUILDINGS REVENUE BONDS," OR THE BOARD'S "COMMUNITY COLLEGES EDUCATIONAL BUILDINGS REVENUE BONDS"; AUTHORIZING THE EMPLOYMENT OF VARIOUS LAWFUL METHODS FOR INTERIM FINANCING WHENEVER NECESSARY OR DESIRABLE; AUTHORIZING APPLICATION TO CONSTRUCTION COSTS OF SUCH PORTIONS OF THE PROCEEDS OF THE COMMONWEALTH'S "GENERAL OBLIGATION VARIOUS PURPOSES BONDS OF 1965," DATED JANUARY 1, 1966, AS ARE ALLOCATED TO THIS BOARD AND THE UNIVERSITY PURSUANT TO CHAPTER 188 OF THE ACTS OF THE REGULAR SESSION OF THE GENERAL ASSEMBLY OF KENTUCKY, 1964, AND PURSUANT TO THE APPROVAL OF SAID ACT BY THE VOTERS OF THE COMMONWEALTH AT THE GENERAL ELECTION HELD ON NOVEMBER 2, 1965, TOGETHER, IN LIKE MANNER, WITH OTHER FUNDS OF THE UNIVERSITY WHICH MAY BE AVAILABLE FROM TIME TO TIME FOR SUCH PURPOSES; AND VESTING IN THIS BOARD'S EXECUTIVE COMMITTEE AUTHORITY TO ACT IN ALL MATTERS RELATING TO THE IMPLEMENTATION OF THE AUTHORIZATIONS HEREIN MADE; PROVIDED, HOWEVER, THAT IN THE DISCRETION OF THE BOARD, OR OF THE EXECUTIVE COMMITTEE, AS THE CASE MAY BE, PROVISION MAY BE MADE FOR ADVANCEMENTS OF MONEYS OTHERWISE THAN FROM THE PROCEEDS OF REVENUE BONDS UPON SUCH TERMS AND CONDITIONS AS TO PERMIT, OR REQUIRE, REIMBURSEMENT FROM THE PROCEEDS OF REVENUE BONDS, WHEN THE SAME ARE RECEIVED AND ARE AVAILABLE FOR SUCH PURPOSE

THE BOARD OF TRUSTEES OF THE UNIVERSITY OF KENTUCKY
HEREBY RESOLVES, AS FOLLOWS:

Section 1. Determinations of Fact, Need, and Policy.

(a) This Board hereby once again takes cognizance as it has necessarily done upon many occasions in recent years, of the phenomenal growth in student enrollment, both at the Main Campus of the University in Fayette County, Kentucky, and in the Board's Community Colleges System as heretofore established and as herein authorized to be enlarged and expanded. The Board hereby recognizes and acknowledges that all existing buildings and facilities for educational purposes related to the academic program of the Board and of the University (exclusive of housing facilities and of facilities intended exclusively for athletics, as distinguished from those which are, or may be, wholly or principally for physical education), are already inadequate to accommodate the purposes for which the same are intended, and are wholly inadequate for the accommodation of eligible students applying for admission.

(b) The Board acknowledges and recognizes that according to studies made by the President and Staff of the University, of available records of continually-increasing enrollments in the elementary schools and high schools in the Commonwealth, the ever-increasing percentage of high school graduates who are seeking to obtain education at the college level, and all criteria available from surveys and projections made by Agencies of the United States Government, Agencies of the Commonwealth, and private institutions, it is to be anticipated that in the foreseeable future the trend of ever-increasing demands for the enrollment of students in programs of higher education will continue.

(c) In the light of the findings which are recited in the foregoing paragraphs (a) and (b) of this Section 1, it is hereby re-affirmed that it is the policy and purpose of this Board, in the proper exercise of its statutory responsibilities and powers as the governing body of the University, to undertake, on a continuing basis, and subject to the limitations of financing capacity, the erection of new buildings and necessary appurtenant facilities to be used for educational purposes in connection with the educational program of the Board and of the University, not only at the Main Campus, in Fayette County, Kentucky, but also upon the sites of the Board's Community Colleges as heretofore established, and including the establishment of new Community Colleges, as hereinafter authorized, and as the Board may authorize in the future from time to time. It is hereby further re-affirmed that in the provident administration of available funds and financing capacity, it is the policy of the Board to reconstruct, enlarge and complete existing educational buildings of the same character whenever and wherever it may appear to be more economical to do so in order to avoid obsolescence, and to make the same more useful and adaptable to current and foreseeable needs and to modern concepts of education.

(d) The Board recognizes and acknowledges that capital appropriations

from the Commonwealth, together with all funds available from other sources, including Grants from various governmental or private agencies, are inadequate to provide the costs of the educational buildings and appurtenant facilities presently and prospectively needed on an urgent basis; and in view thereof the Board re-affirms its policy to supplement funds which are available or may hereafter become available from such sources by the issuance and offering at public sale of (i) in the case of the Main Campus of the University in Fayette County, Kentucky, various Series of the Board's issue of "Consolidated Educational Buildings Revenue Bonds," as established by that certain Resolution which was adopted on September 20, 1960, and (ii) in the cases of existing and prospectively to be established Community Colleges elsewhere than in Fayette County, Kentucky, various Series of the Board's issue of "Community Colleges Educational Buildings Revenue Bonds," as established by that certain Resolution which was adopted on March 4, 1963, as amended by that certain Resolution which was adopted on April 2, 1963; subject, however, to the covenants, restrictions and limitations which are provided in each of said Resolutions for the security, benefit and protection of the holders of such bonds as may already have been issued and of the prospective purchasers of similar revenue bonds which are contemplated to be issued in the future.

(e) The Board acknowledges and recognizes the fact that the planning of such undertakings as are hereinbefore generally described cannot be completed and made ready for the solicitation of construction bids, all at any one given time; that the necessity for providing and completing such educational buildings and appurtenant facilities is such that it is or may be imperative that each undertaking be initiated without waiting for others to be brought to fruition; that it is neither feasible nor desirable to make frequent public offerings of small series of revenue bonds; that it is an established policy of certain Agencies of the United States Government not to purchase such revenue bonds under commitments contained in "Loan Agreements" until the project involved may reach such degree of completion as will give reasonable assurance that the final actual costs may be determined; that under the provisions of Chapter 137 of the Acts of the Regular Session of the General Assembly of Kentucky, 1966, the State Property and Buildings Commission of Kentucky is authorized, upon certain terms and conditions, to cooperate with this Board in obtaining interim construction funds in anticipation of the ultimate issuance of such revenue bonds; and that it is both necessary and desirable that this Board request such cooperation and action on the part of the State Property and Buildings Commission from time to time as may be determined to be necessary or desirable. Such cooperation and action is hereby requested, and this Board hereby represents to the State Property and Buildings Commission of Kentucky that this Board will, whenever appropriate, conform to the requirements which have been prescribed for the purpose of implementing said Act, either through action of the full Board of Trustees, or by action of its duly authorized statutory Executive Committee, existing pursuant to KRS 164.190, as hereinafter authorized and provided.

Section 2. Authorization for the Initiation, Planning, Construction and Financing of Certain Buildings and Appurtenant Facilities to be Used for Educational Purposes.

In the light of the findings and determinations which are set forth in Section 1 hereof, the Board hereby authorizes the initiation, planning, construction and financing of certain identified educational buildings and necessary appurtenant facilities (and to the extent that certain of the same may heretofore have been authorized, such previous authorization is hereby re-affirmed), as follows:

(a) New Construction at the Main Campus of the University in Fayette County, Kentucky.

Upon recommendation of the President of the University and the Vice President for Business Affairs, with the concurrence of the Commissioner of Finance of the Commonwealth, and upon the basis of surveys, studies and reports made by the Business and Planning Staffs of the University relating to need, the Board hereby authorizes (and, to the extent heretofore authorized, hereby ratifies and re-affirms) the initiation, planning, construction and financing of those new buildings and necessary appurtenant facilities to be used for educational purposes at the Main Campus of the University in Fayette County, Kentucky, which are listed and described, with accompanying present estimates of cost in each instance, upon the schedule which is attached hereto, is identified as "Schedule 1", and which is further identified by the signatures of the President of the University and the Vice President for Business Affairs.

(b) Substantial Reconstruction, Enlargement or Completion of Existing Buildings at the Main Campus of the University in Fayette County, Kentucky.

In like manner, and upon the basis of similar recommendations, with the concurrence of the Commissioner of Finance of the Commonwealth, and upon the basis of similar surveys, studies and reports, the Board hereby authorizes (and, to the extent of any previous authorizations, hereby ratifies and re-affirms), the initiation, planning, substantial reconstruction, enlargement or completion, as the case may be, and the financing of, those buildings with necessary appurtenant facilities existing at the Main Campus of the University in Fayette County, Kentucky, as are shown on the schedule which is attached hereto, is identified as "Schedule 2", and which is further identified by the signatures of the President of the University and the Vice President for Business Affairs.

The Board hereby determines and declares that the new buildings and necessary appurtenant facilities for educational purposes at the Main Campus in Fayette County as authorized in the foregoing paragraph (a) of this Section 2, and as shown on Schedule 1 which is hereto attached, shall constitute parts of the Board's "Consolidated Educational Buildings Project," as authorized by that certain Resolution of the Board which was adopted September 20, 1960.

The Board hereby determines and declares that the existing buildings which are authorized to be substantially reconstructed, enlarged, or completed, as the case may be, according to paragraph (b) of this Section 2, as are shown on Schedule 2, which is hereto attached, shall continue to constitute parts of the Board's said "Consolidated Educational Buildings Project."

(c) New Construction, and Substantial Reconstruction or Enlargement of Buildings to be Used for Educational Purposes at New Community Colleges, New Community College Plants, and Existing Community Colleges.

In like manner, and upon the basis of similar recommendations, with the concurrence of the Commissioner of Finance of the Commonwealth, and upon the basis of similar surveys, studies and reports, the Board hereby authorizes (and, to the extent of any previous authorizations, hereby ratifies and re-affirms), the initiation, planning and financing of (i) the erection or reconstruction, as appropriate, of buildings and necessary appurtenant facilities in the establishment (upon lands which have been provided, or are to be acquired by the Board or the University otherwise than from the proceeds of revenue bonds), of new Community Colleges, or new Community College Plants, as the case may be, in Jefferson County, at or in the vicinity of Hazard, in Perry County, at or in the vicinity of Maysville, in Mason County, and at Ashland, in Boyd County; (ii) major reconstruction and/or enlargement and expansion of existing buildings used for educational purposes in connection with Community Colleges heretofore established at or in the vicinity of Elizabethtown, in Hardin County; Hopkinsville, in Christian County; Somerset, in Pulaski County; Henderson, in Henderson County; Prestonsburg, in Floyd County; Covington, in Kenton County; and Cumberland, in Harlan County; and (iii) certain prefabricated and movable buildings suitable for use on a temporary basis to accommodate unexpected and emergency needs as the same may arise at any of said existing or newly-authorized Community Colleges, and at any similar Community Colleges which may be authorized and established in the future--all as shown on a schedule which is attached hereto, is identified as "Schedule 3," and which is further identified by the signatures of the President of the University and the Vice President for Business Affairs.

It is hereby determined and declared that all of the buildings and necessary appurtenant facilities set forth and described in said Schedule 3 are intended to be, and shall constitute, a part or parts of the Board's "Community Colleges Educational Buildings Project" as established by that certain Resolution which was adopted by this Board on March 4, 1963, as amended by that certain Resolution which was adopted on April 2, 1963; and with particular reference to the aforesaid prefabricated and movable educational buildings the Board hereby covenants and agrees, and in future proceedings relating to the issuance of Community Colleges Educational Buildings Revenue Bonds shall re-affirm, that although such prefabricated and movable buildings are intended to be such as may be moved from Community College to Community College as needs may arise, nevertheless the same, at whatsoever Community College the same may be located on a temporary basis from time to time, shall at all

times continue to constitute parts of said "Community Colleges Educational Buildings Project," during the useful life thereof.

Section 3. Delegation of Certain Authority to the Board's Statutory Executive Committee.

The Board recognizes and acknowledges that its membership is large in number; that many of its members reside in areas remote from the customary meeting place on the Main Campus of the University in Fayette County; that the Board is required by law to convene only four times in each year; and that although provision is made for the calling of special meetings, it has been the established custom and practice that special meetings be called only upon occasions when there is business to be transacted or policy decisions to be made of an important and substantial character. Recognizing the necessity for the transaction of interim business, and the implementation of authorizations and policies established by the Board, it is provided by KRS 164.190 that the Board shall annually elect an Executive Committee of five members which shall have the powers that the Board delegates to it, with a proviso that the Board's power to revise action of the Executive Committee does not extend to the rejection of any valid or authenticated expenditure of money by the Executive Committee. In view of the fact that implementation of the authorizations and policies established in and by Section 1 and Section 2 of this Resolution will require authoritative action on a continuing basis in periods between regular or special meetings of the Board, and in view of the long-established custom and practice of the Executive Committee to meet on a monthly basis, and more often as may be required, the Board hereby elects to exercise its statutory authority as set forth in KRS 164.190, and pursuant thereto hereby delegates to said Executive Committee, with the concurrence of the Commissioner of Finance, and with the concurrence and authorization of the State Property and Buildings Commission of Kentucky when appropriate or necessary, the following authority and powers:

(a) to review from time to time the character and scope of any and all of the undertakings which are herein authorized, and which are listed and described respectively on the attached Schedule 1, Schedule 2, and Schedule 3, and to approve and authorize changes with respect thereto in any manner and to any extent as shall appear, in the judgment and discretion of said Executive Committee, to be otherwise than so substantial as to warrant reference back to the full Board for further consideration; specific authority being hereby delegated to said Executive Committee to approve, in its discretion, increase of the aggregate cost of the enumerated projects, up to as much as fifteen per cent (15%), without necessity for reference thereof back to the full Board for further consideration;

(b) to join with the Commissioner of Finance and the State Property and Buildings Commission of Kentucky, when appropriate, in the consideration of bids which may be received for the construction or installation of all or any part of any of such undertakings; and, where appropriate or desirable, to concur therein;

(c) to act in the name and on behalf of this Board in any manner and to any extent which in the judgment and discretion of said Executive Committee is necessary or desirable in requesting the cooperation of the Commissioner of Finance and the State Property and Buildings Commission in making arrangements for interim financing according to Chapter 137 of the Acts of the Regular Session of the General Assembly of Kentucky, 1966, and in conformity with such terms, conditions, rules or regulations as may be prescribed from time to time in that connection--in anticipation of the issuance of various Series of the Board's "Consolidated Educational Buildings Revenue Bonds" or of the Board's "Community Colleges Educational Buildings Revenue Bonds"; to act in the name and on behalf of this Board in appropriating for application to the costs of such undertakings, any funds of the Board and of the University which may be available for such purposes, due consideration being given to the times and amounts when such funds may otherwise be necessary in the operations of the University and of the Community Colleges program--including appropriation of all or any of that portion of the proceeds of the Commonwealth's recently-issued "General Obligation Various Purposes Bonds of 1965" as are allocated to the University in the proceedings relating to the authorization and issuance of such bonds, provided, however, that in the discretion of the Board, or of the Executive Committee, as the case may be, provision may be made for advancements of moneys otherwise than from the proceeds of revenue bonds upon such terms and conditions as to permit, or require, reimbursement from the proceeds of revenue bonds, when the same are received and are available for such purpose; and

(d) to determine what undertaking or group of undertakings shall be financed through the issuance of a Series of such revenue bonds as are hereinbefore identified, to determine the amount of any such Series and the maturity schedule, redemption provisions and other customary and necessary details thereof; to adopt from time to time as may be appropriate one or more Series Resolutions authorizing the issuance of the same; to determine the date or dates when the same shall be offered at public sale; to determine the conditions upon which each such public offering shall be made; to authorize publication of proper notices of each such public offering; to approve "Official Statements" or other documents of a similar character, as customarily prepared and furnished for the information of interested bidders; to receive, consider and act upon bids which may be received for the purchase of any and all such Series of bonds, in conformity with the terms and conditions of the public offering thereof; and to join with proper officers of the Board and of the University, with the concurrence of the Commissioner of Finance, and upon authorization of the State Property and Buildings Commission, in delivering any and all such Series of bonds to the purchaser or purchasers thereof and to receive and make proper disposition of the proceeds in accordance with the respective Resolutions heretofore adopted by this Board in the authorization of the issue of the Board's "Consolidated Educational Buildings Revenue Bonds," and the Board's "Community Colleges Educational Buildings Revenue Bonds," and in accordance with the provisions of the pertinent Series Resolution, to the extent not in conflict with the aforesaid Resolutions of this Board.

In accordance with KRS 164.190, the Executive Committee shall submit to

the entire membership of the Board a complete record of the proceedings of the Executive Committee for consideration and approval; but the Board expressly acknowledges that pursuant to KRS 164. 190, it shall not have authority to revise, amend or rescind any action of the Executive Committee which may be taken pursuant to the authority and powers herein granted to the Executive Committee, to the extent that such action of the Executive Committee relates to any valid and authenticated expenditure of money, which is deemed to mean and to include any action giving rise to valid and vested contractual rights and claims of outside parties.

Section 4. This Resolution shall be in full force and effect from and after its adoption. The Secretary is authorized to deliver to any properly interested public officer, or private party having a legitimate interest, one or more certified copies of this Resolution, and parties receiving such certified copies shall be authorized to rely upon the terms and provisions of this Resolution, until such time as notification is given that the Board has revised, amended or rescinded the same, in so far as may concern any future action of the Executive Committee hereunder, in affecting any valid and authenticated expenditure of money and any valid and vested contractual rights theretofore created.

ADOPTED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF KENTUCKY on January 20, 1967, at a recessed session of the regular meeting of December 13, 1966.

ATTEST:

H. B. Murray
Secretary

Ralph J. Angelucci
Vice Chairman

CERTIFICATION

The undersigned, Secretary of the Board of Trustees of the University of Kentucky, hereby certifies that the foregoing is a true copy of a Resolution duly adopted by said Board of Trustees on January 20, 1967, at a recessed session of the regular statutory meeting of the said Board convened on December 13, 1966, a quorum being present for the transaction of business; that the same has been duly recorded in the official Minute Book of said Board; and that the same is in full force and effect as of this date.

WITNESS my hand and the seal of said Board, this _____ day of _____, 1967.

(SEAL)

H. B. Murray
Secretary, Board of Trustees,
University of Kentucky

SCHEDULE 1

(Referred to in and made a part of a certain Resolution adopted by the Board of Trustees of the University of Kentucky at a meeting held on January 20, 1967)

PART I - PROJECTS HERETOFORE AUTHORIZED, IN THE COURSE OF PLANNING, AND ANTICIPATED TO BE READY FOR THE SOLICITATION OF CONSTRUCTION BIDS DURING THE CALENDAR YEAR 1967:

Description	Estimated Amount to be Financed	Anticipated Date of Con- tract Award
<u>Item 1 -</u>		
<u>Classroom-Office Building for the College of Arts and Sciences</u>		
Total Estimated Cost	\$12,700,000	
Less HEW Title I Grant \$ 165,063		
HEW Title II Grant <u>1,129,070</u>	<u>1,294,133</u>	
	\$11,405,867	3/1/67
This project consists of classroom and office facilities to house the Social Sciences and other non-laboratory activities of the College of Arts and Sciences and is comprised of an office tower and a related low rise classroom structure		
<u>Item 2 -</u>		
<u>Laboratory-Office Building for the Nutritional Sciences Program</u>		
This project will provide office and laboratory space designed to accommodate the University's Nutritional Sciences Program	4,000,000	12/1/67
<u>Item 3 -</u>		
<u>Appurtenant Facilities -- Parking Structures</u>		
This project will consist of three parking buildings to provide approximately 2,400 parking spaces which will be a necessary appurtenance designed to serve the heart of the academic campus and the Medical Center	3,600,000	9/1/67

Schedule 1 - Continued

Description	Estimated Amount to be Financed	Anticipated Date of Con- tract Award
<u>Item 4 -</u>		
<u>New Building to Provide Office Space and Laboratory Facilities for Swine Research on the University's Coldstream Farm in Fayette County</u>		
This project consists of a new building to provide office space and laboratory facilities for swine research		
Total Estimated Cost	\$55,000	
<u>Less Anticipated Grant</u>	<u>27,500</u>	
	\$ 27,500	5/1/67
<u>Item 5 -</u>		
<u>Appurtenant Facilities -- Provision of Water Service to the Dairy Science Center and the Animal Care Facility</u>		
This project consists of new primary and secondary water distribution systems to provide necessary service to the buildings of the Dairy Science Center and the Animal Care Facility, together with the adjacent areas of the Coldstream and Spindeltop Farms		
	197,000	1/1/67
<u>Item 6 -</u>		
<u>Appurtenant Facilities -- High Temperature Water Plant</u>		
The existing steam-heating plant which serves the Main Campus is overloaded and virtually obsolete. Provision of heating service from this source to new academic buildings is not feasible. This project will provide a new central plant for heating the entire Main Campus in Lexington, and will permit the gradual phasing out of the present overloaded and obsolete system		
	2,500,000	11/1/67
<u>Item 7 -</u>		
<u>Appurtenant Facilities -- Cooling Plant</u>		
At this time air-conditioning is provided separately for certain buildings or by window air-conditioning units. This project will provide a central source for air- conditioning of the Main Campus at Lexington, thereby avoiding the inefficiency and high cost of the present installations		
	1,000,000	11/1/67

Schedule 1 - Continued

Description	Estimated Amount to be Financed	Anticipated Date of Con- tract Award
<u>Item 8 -</u>		
<u>Appurtenant Facilities -- For the University's Physical Education and Recreation Program</u>		
Construction of certain of the new buildings will require use of campus space now used, in part, for outdoor aspects of the physical education and recreation complex. This project will provide 9 new tennis courts designed to serve the University's instructional program in physical education	\$ 200,000	3/1/67
<u>Item 9 -</u>		
<u>Appurtenant Facilities -- Ingress and Egress</u>		
Construction of new buildings in areas of the Main Campus not presently accessible to traffic require this project, which consists of 2,400 lineal feet of 4-lane roadway to provide ingress and egress to the southern area of the Main Campus, including the Medical Center and two of the new parking structures which are described in the above Item 3	221,000	1/1/67
TOTAL ESTIMATED AMOUNT TO BE FINANCED FOR THE PROJECTS LISTED IN THIS PART I:	\$23,151,367	

Note: Of this total it is anticipated that \$4,393,000 will be represented by an HEW loan commitment at a maximum interest rate of 3% per annum which, for legal reasons, should represent a separate Series of Bonds, leaving an estimated \$18,880,937 to be provided from a separate Series to be offered on the public market.

Schedule 1 - Continued

PART II - PROJECTS WHICH IT IS RECOMMENDED THAT THE BOARD AUTHORIZE TO BE INIATED. IN EACH INSTANCE, A ROUGH PRELIMINARY PROJECTION OF AGGREGATE COST IS SHOWN: BUT NO PRESENT CONTRACT AUTHORIZATIONS ARE SOUGHT EXCEPT FOR THE COST OF PLANNING, AS INDICATED:

Description	Estimated Planning Cost	Anticipated Date of Con- tract for Planning
<u>Item 1 -</u>		
<u>Laboratory-Office Building for the Biological Sciences</u> (Rough Preliminary Estimate of		
Ultimate Cost - \$8,000,000)	\$450,000	4/1/67
This project will provide office and laboratory space to support the University's Biological Sciences Program		
<u>Item 2 -</u>		
<u>New Building Which will Constitute an Addition to and Enlargement of the Library Facilities of the University</u> (Rough Preliminary Estimate of		
Ultimate Cost - \$4,000,000)	200,000	6/1/67
This project will provide urgently needed additional reading rooms, study carrells, reference collection space and related service facilities designed to accommodate the University's expanding library requirements		
<u>Item 3 -</u>		
<u>New Building for Laboratory-Office Facilities for the Health Sciences</u> (Rough Preliminary Estimate of Ultimate Cost - \$6,000,000)		
300,000	6/1/67	
This project will provide additional laboratories, offices and related facilities designed to increase the University's instructional and research capacity in the Medical, Dental, Nursing, Pharmaceutical and Allied Health Sciences		
<u>Item 4 -</u>		
<u>New Building for Studios and Offices for the Fine Arts Program</u> (Rough Preliminary Estimate of Ultimate Cost - \$4,000,000)		
200,000	5/1/67	
This project will provide studio and office space to accommodate new and expanding programs in the Fine Arts		

Schedule 1 - Continued

Description	Estimated Planning Cost	Anticipated Date of Con- tract for Planning
<u>Item 5 -</u>		
<u>Buildings and Facilities for Physical Education and Recreation (Rough Preliminary Estimate of</u>		
Ultimate Cost - \$2,500,000)	\$ 125,000	5/1/67
<p>This project, together with the project described as <u>Item 8</u> in the foregoing PART I of this <u>Schedule 1</u>, will comprise the first phase of a staged development program for both indoor and outdoor facilities for the University's instructional program in physical education, and for recreation. It will replace existing obsolete and overtaxed facilities, and eventually provide a full complement of gymnasias, pools, courts, fields and related spaces.</p>		
<p>TOTAL RECOMMENDED TO BE AUTHORIZED FOR PLANNING OF THE PROJECTS COMPRISING THIS PART II:</p>		
	\$1,275,000	

The President of the University, and the Vice President for Business Affairs, hereby recommend to the Board of Trustees that authorization be given as described in this SCHEDULE 1; all Items thereof to be and become, upon completion, parts of the Board's "Consolidated Educational Buildings Project" and to be financed from time to time (to the extent funds are not otherwise available) through issuance of various Series of the Board's "Consolidated Educational Buildings Revenue Bonds."

President of the University

Vice President for Business Affairs

SCHEDULE 2

(Referred to in and made a part of a certain Resolution adopted by
the Board of Trustees of the University of Kentucky at a meeting
held on January 20, 1967)

The projects listed and described in this Schedule 2 are for major re-construction and/or enlargement, expansion or completion of certain buildings (with necessary appurtenant facilities) already existing at the Main Campus of the University in Fayette County, Kentucky; which buildings presently constitute parts of the Board's Consolidated Educational Buildings Project -- and which, upon such reconstruction, enlargement, expansion or completion will continue to be parts thereof.

The aggregate estimated cost is shown in each instance -- and where some part thereof has already been funded, or is anticipated to be credited with the amount of a Grant, such facts are shown.

The undersigned represent to the Board that these projects are genuinely of such character as are hereinafter described; and that no part of the program shown in this Schedule 2 represents what would ordinarily be classified or considered as mere repairs, renovation, or redecorating.

Description	Estimated Amount to be Financed	Anticipated Date of Con- tract Award
<u>Item 1 -</u>		
<u>New Building which will constitute an Addition to the Aeronautical Research Laboratory, to House a new centrifuge</u>		
Total Estimated Cost	\$90,000	
<u>Less, Amount provided by</u>		
Kentucky Research Foundation	<u>30,000</u>	1/1/67
	\$ 60,000	
<u>Item 2 -</u>		
<u>Complete Interior Reconstruction of Memorial Hall</u>		
	300,000	6/1/67
<u>Item 3 -</u>		
<u>Substantial Interior Reconstruction of Portions of the Agricultural Science Building and the Small Animal Laboratory to Provide Laboratory Space for the Tobacco and Health Research Program</u>		
	133,000	2/1/67

Schedule 2 - Continued

Description	Estimated Amount to be Financed	Anticipated Date of Con- tract Award
<u>Item 4 -</u>		
<u>Substantial Interior Reconstruction of a Major Portion of the Agricultural Engineering Building</u>		
Total Estimated Cost	\$83,000	
<u>Less Anticipated Grant</u>	<u>40,000</u>	2/1/67
	\$ 43,000	
<u>Item 5 -</u>		
Completion of the Agricultural Auditorium, as initially intended, and to pay the cost of certain features which had to be left unfinished by reason of exhaustion of funds		
	25,500	6/1/67
<u>Item 6 -</u>		
<u>Substantial Interior Reconstruction of the Computer Room in McVey Hall, in order to accommodate the installation of more modern equipment</u>		
Total Estimated Cost	\$52,500	
Previously Funded	<u>16,500</u>	12/1/66
	36,000	
<u>Item 7 -</u>		
<u>Substantial Interior Reconstruction of a Portion of the Existing Funkhouser Building, and/or Erection of a New Building which will constitute an addition thereto, to provide additional urgently needed space for expansion of the Biological Sciences Library, and to house facilities of the campus telephone exchange</u>		
	300,000	4/1/67
<u>Item 8 -</u>		
<u>Reconstruction of the Lighting System in the Guignol Theatre, consisting of a complete reconstruction and modernization of the lighting, lighting control system, and necessary installation of supporting electrical appurtenances in the Guignol Theatre located in the Fine Arts Building. This stage and auditorium serves as a laboratory and production area for the academic program in Dramatic Arts; including courses in Stagecraft, Scene Design, Acting and Theater Directing. The present lighting system is completely inadequate to support the modern academic programs in this field</u>		
	66,000	12/1/67

Schedule 2 - Continued

Description	Estimated Amount to be Financed	Anticipated Date of Con- tract Award
<u>Item 9 -</u>		
<u>Substantial Interior Reconstruction of a Portion of the Library Service Building</u> , consisting of substantial reconstruction of the Third Floor thereof and portions of the Second Floor thereof, to accommodate the central accounting and purchasing functions of the University; and, in part, to accommodate the University's Physical Development Division	\$ 300,000	7/1/67
<u>Item 10 -</u>		
<u>Phase II of the Previously-Undertaken Substantial Reconstruction of the Administration Building --</u> to complete the program for the reconstruction of said building, and to provide for additional administrative offices	100,000	7/1/67
<u>Item 11 -</u>		
<u>Substantial Reconstruction of Portions of the Agricultural Experiment Station Building</u> , to provide additional faculty offices and improved research space	75,000	6/1/67
TOTAL	\$1,438,500	

The President of the University, and the Vice President for Business Affairs, hereby recommend to the Board of Trustees that authorization be given as described in this SCHEDULE 2; all buildings therein being already parts of the Board's "Consolidated Educational Buildings Project" and to continue as such upon completion of the recommended reconstruction, enlargement, expansion or completion -- and thus eligible for financing through issuance of various Series of the Board's "Consolidated Educational Buildings Revenue Bonds."

President of the University

Vice President for Business Affairs

SCHEDULE 3

(Referred to in and made a part of a certain Resolution adopted
by the Board of Trustees of the University of Kentucky at a
meeting held on January 20, 1967)

The projects listed and described in this Schedule 3 are for (i) new buildings for educational purposes in the establishment of certain new Community Colleges (in the case of the Community College at Ashland, Kentucky, for the initiation of a new plant upon a new campus, to take the place of the existing downtown facilities which are inadequate), (ii) reconstruction and enlargement of buildings and appurtenant facilities at existing Community Colleges, or of buildings which will be provided to the Board and the University otherwise than from the proceeds of revenue bonds, (iii) certain prefabricated and movable buildings which may be shifted from Community College to Community College to meet emergencies and unexpected requirements, and (iv) reimbursement of "over-runs" in the costs of previously constructed buildings. In certain instances, as indicated, Federal Grants have been approved; and in certain cases, Grants have been recommended by the Commission on Higher Education which is regarded as warranting anticipation of approval in due course. In other cases, applications for Federal Grants are being prepared, will be submitted, and may reasonably be anticipated to be approved, subject to availability of Federal Funds.

The projects are listed by number only for convenience of reference, and are not to be understood as representing a recommended order of priority. All are deemed to be essential.

Description (with indication of Grants approved or recommended)	Amount to be Financed (less any Grants hereafter obtained)	Estimated Date of Contract Award
<hr/> <u>Item 1 -</u>		
<u>Elizabethtown Community College</u>		
This project will provide new academic building facilities and necessary appurtenances, consisting of additional classrooms, offices, laboratories and related student activity facilities, designed to accommodate increasing enrollment and broadening of the educational program		
Total Estimated Cost	\$1,450,000	
<u>Less Grant (approved)</u>	<u>497,522</u>	3/1/67
	\$ 952,478	

Schedule 3 - Continued

Description (with indication of Grants approved or recommended)	Amount to be Financed (less any Grants hereafter obtained)	Estimated Date of Contract Award
<u>Item 2 -</u>		
<u>Establishment of New Jefferson Community College in Louisville -- Phase I</u>		
<p>The City of Louisville is providing the old Louisville Presbyterian Theological Seminary building as the site of the first phase of the establishment of this new Community College. This project will consist of the complete interior reconstruction of the existing building to provide classroom and office space and related student activity facilities in the activation of this new Community College</p>	\$ 750,000	3/1/67
<u>Item 3 -</u>		
<u>Henderson Community College</u>		
<p>This project will provide new academic building facilities and necessary appurtenances, consisting of additional classrooms, offices, laboratories and related student activity facilities, designed to accommodate increasing enrollment and broadening of the educational program</p>	631,676	4/1/67
<p>Total Estimated Cost \$900,000 <u>Less Grant (recommended) 268,324</u></p>		
<u>Item 4 -</u>		
<u>Prestonsburg Community College</u>		
<p>This project will provide new academic building facilities and necessary appurtenances, consisting of additional classrooms, offices, laboratories and related student activity facilities, designed to accommodate increasing enrollment and broadening of the educational program</p>	1,167,400	4/1/67
<p>Total Estimated Cost \$1,450,000 <u>Less Grant (recommended) 282,600</u></p>		

Schedule 3 - Continued

Description (with indication of Grants approved or recommended)	Amount to be Financed (less any Grants hereafter obtained)	Estimated Date of Contract Award
<u>Item 5 -</u>		
<u>Hopkinsville Community College</u>		
This project will provide new academic building facilities and necessary appurtenances, consisting of additional classrooms, offices, laboratories and related student activity facilities, designed to accommodate increasing enrollment and broadening of the educational program	\$ 600,000	5/1/67
<u>Item 6 -</u>		
<u>Somerset Community College</u>		
This project will provide new academic building facilities and necessary appurtenances, consisting of additional classrooms, offices, laboratories and related student activity facilities, designed to accommodate increasing enrollment and broadening of the educational program	500,000	5/1/67
<u>Item 7 -</u>		
<u>Ashland Community College</u>		
The present Ashland Community College is operated by the Board under contract with the Ashland Board of Education, which has heretofore provided a building in downtown, Ashland which is completely inadequate to accommodate increasing enrollment demands and a broadened educational program. The Ashland Board of Education is in the course of acquiring a site for a new campus, which will be provided without cost to the University. This project is for the first academic building and appurtenant facilities required in the establishment of a new Community College plant on the new campus		
Total Estimated Cost of		
this phase	\$2,950,000	
<u>Less</u> Grant (approved)	<u>1,092,156</u>	1,857,844
		7/1/67

Schedule 3 - Continued

Description (with indication of Grants approved or recommended)	Amount to be Financed (less any Grants hereafter obtained)	Estimated Date of Contract Award
<u>Item 8 -</u>		
<u>Northern Community College (Covington)</u>		
This project will provide new academic building facilities and necessary appurtenances, consisting of additional classrooms, offices, laboratories and related student activity facilities, designed to accommodate increasing enrollment and broadening of the educational program		
Total Estimated Cost	\$2,950,000	
<u>Less Grant (approved)</u>	361,641	
<u>Less Grant (approved)</u>	714,666	
	1,076,307	
	\$1,873,693	7/1/67
<u>Item 9 -</u>		
<u>New Community College at or in the Vicinity of Hazard, in Perry County</u>		
This project will provide new buildings for educational purposes necessary in the establishment of a new Community College to serve an area where adequate opportunities for higher education are not presently available		
	1,200,000	8/1/67
<u>Item 10 -</u>		
<u>New Community College at or in the Vicinity of Maysville, in Mason County</u>		
This project will provide new buildings for educational purposes necessary in the establishment of a new Community College to serve an area where adequate opportunities for higher education are not presently available		
	1,400,000	8/1/67

Schedule 3 - Continued

Description (with indication of Grants approved or recommended)	Amount to be Financed (less any Grants hereafter obtained)	Estimated Date of Contract Award
<u>Item 11 -</u>		
<u>Southeast Community College (Cumberland)</u>		
This project will provide new academic building facilities and necessary appurtenances, consisting of additional classrooms, offices, laboratories and related student activity facilities, designed to accommodate increasing enrollment and broadening of the educational program		
Total Estimated Cost	\$600,000	
<u>Less Grant (recommended)</u>	<u>145,852</u>	
	\$ 454,148	8/1/67
<u>Item 12 -</u>		
<u>Jefferson Community College - Phase II</u>		
This project will continue the substantial reconstruction of another portion of the old Louisville Presbyterian Seminary building to provide additional classroom and office space, and related student activity facilities, to accommodate anticipated increased enrollment for the Fall of 1968		
	400,000	9/1/67
<u>Item 13 -</u>		
<u>Jefferson Community College - Phase III</u>		
The City of Louisville is undertaking to provide additional lands adjacent to the old Louisville Presbyterian Seminary building, for expansion of this new Community College beyond Phases I and II, described above. This project will provide new academic buildings and appurtenant facilities for classroom, office and laboratory purposes, and for related student activity facilities, in anticipation of increased enrollment and broadening of the academic program		
	3,200,000	9/1/67

Schedule 3 - Continued

Description (with indication of Grants approved or recommended)	Amount to be Financed (less any Grants hereafter obtained)	Estimated Date of Contract Award
<u>Item 14 -</u>		
<u>Prefabricated and Movable Buildings for the Community Colleges Educational Buildings Project</u>		
Applications for student enrollment at all of the existing Community Colleges of the University are increasing rapidly. Experience has shown that the degree of increase varies from Community College to Community College and is not predictable with accuracy. This project contemplates the purchase and erection of prefabricated and movable academic buildings of such character as to be subject to shifting from one Community College to another to accommodate unbalanced situations, and to serve as temporary facilities while permanent facilities are under construction	\$ 750,000	5/1/67
<u>Item 15 -</u>		
<u>Hopkinsville Community College -- Funds for Completion</u>		
In the construction of the present academic building of Hopkinsville Community College, there was an over-run of \$162,000 which has been necessarily provided, but on a reimburs- able basis. This project is for funds to pay the cost of such completion, and to reimburse the advances made	162,000	3/1/67
<u>Item 16 -</u>		
<u>Somerset Community College -- Funds for Completion</u>		
In the construction of the present academic building of Somerset Community College, there was an over-run of \$113,000 which has been necessarily provided, but on a reimbursable basis. This project is for funds to pay the cost of such completion, and to reimburse the advances made	113,000	3/1/67
TOTAL	\$16,012,239	

The President of the University, and the Vice President for Business Affairs, hereby recommend to the Board of Trustees that authorization be given as described in this Schedule 3; all items thereof to be and become, upon completion, parts of the Board's "Community Colleges Educational Buildings Project" and to be financed from time to time (to the extent funds are not otherwise available) through issuance of various Series of the Board's "Community Colleges Educational Buildings Revenue Bonds." In the case of the prefabricated and movable units (Item 14) it is recommended that there be a covenant that the same will continue to be parts of the Board's "Community Colleges Educational Buildings Project" during their useful life, notwithstanding removal from one Community College to another.

President of the University

Vice President for Business Affairs

Office of the President
January 20, 1967

PR 5

Members, Board of Trustees:

CONSTRUCTION OF TEMPORARY PARKING LOTS AND INSTALLATION
OF PARKING METERS

Recommendation: that the President be authorized to expend up to \$80,000 from the Restricted Parking Account for the construction of several temporary parking lots, which includes the demolition of substandard buildings located in the area, and the installation of parking meters in the visitors parking lot at the Medical Center.

Background: An acute shortage of parking spaces exists on the University's main campus. There are 6180 vehicles (not including service vehicles) registered although only 4202 parking spaces exist. The proposed change will increase our existing capacity by 600 spaces. These temporary parking lots will not change our plans for the construction of the permanent facilities.

The recommendation that parking meters be installed as a pilot project in the Medical Center parking lot for visitors was made by a faculty committee on parking and traffic control. The installation of parking meters will better insure a parking space for visitors and will also help defray the cost of installation. The parking meter has become a widely accepted device for controlling parking spaces for transient guests. Visitors are most willing to pay a small fee for parking. The most important consideration to them is the availability of the parking space. The meter prevents full-time use by any individual thus better assuring available space for visitors. The cost of parking for several hours is too expensive. By this control, fewer spaces need to be reserved for visitors.

Action: Approved X Disapproved _____ Other _____

Date: January 20 , 19 67

Office of the President
January 20, 1967

PR 6

Members, Board of Trustees:

AUTHORIZATION TO NEGOTIATE CONTRACT WITH GENERAL TELEPHONE
COMPANY OF KENTUCKY FOR CENTREX SYSTEM

Recommendation: that the Vice President - Business Affairs and Treasurer be authorized to negotiate and enter into a contract between the University of Kentucky and General Telephone Company of Kentucky for a new Centrex type telephone system to be engineered and installed by approximately September 1, 1969.

Background: The present telephone system will reach its maximum capacity by 1969 or 1970 and cannot be further expanded in its present location. Even if further expansion were possible, the present system cannot be sufficiently improved to provide a modern, economical telephone communication system for the growing University's requirements.

The proposed new Centrex type system will provide a significant improvement in the quality of service by providing Direct Inward Dialing to bypass operators, improved direct outward dialing for local, toll and State Network calls, improved billing and accountability for toll calls, improved student communications by individual room phones and modern switchboard facilities at the Medical Center for operational control while providing separate switchboard facilities for campus and administrative control.

Under the new system there will be a major reduction in the average monthly unit cost per telephone for administrative lines from \$12.55 to \$7.71 in 1975.

The significance of this new system is that it provides for a greatly improved standard of service not possible with the present system at a unit cost per telephone considerably lower than present rates.

Action: Approved Disapproved _____ Other _____

Date: January 20, 19 67

Office of the President
January 20, 1967

PR 7

Members, Board of Trustees:

RESOLUTION RATIFYING ACTION OF COUNCIL ON PUBLIC
HIGHER EDUCATION ON STUDENT FEES

Recommendation: (1) that the Board of Trustees adopt and confirm the schedule of fees contained in the attached resolution of the Council on Public Higher Education which was adopted by the said Council on January 3, 1967, the said resolution being incorporated herein by reference and made a part hereof; (2) that the President be directed to take the necessary steps to implement the said fee schedule effective with the fall term 1966 - 1967.

Background: On October 21, 1966, the Executive Committee of the Board adopted a resolution requesting that the Council on Public Higher Education adopt a resolution consolidating the student center and activity fees at community colleges with the registration fee so that the full value of the registration fee (\$140 total per semester) can be pledged as security for Community Colleges Educational Buildings Revenue Bonds. The purpose of this action is to confirm the action of the Council and to provide for the implementation of the fee schedule.

(Attachment)

Action: Approved X Disapproved _____ Other _____

Date: January 20 , 19 67

RESOLUTION ADOPTED BY THE COUNCIL ON PUBLIC
HIGHER EDUCATION IN KENTUCKY AT A MEETING
HELD ON JANUARY 3, 1967

It is shown in the minutes of a properly convened meeting of the Council on Public Higher Education in Kentucky held in Frankfort, Kentucky, on January 3, 1967, that the following Resolution was duly introduced, seconded, discussed, put to a vote, and carried:

RESOLUTION

WHEREAS, it is provided in KRS 164.020 that it is one of the functions and duties of this Council to determine the amount of the entrance and/or registration fees for admission to the Commonwealth's Public Institutions of Higher Education, including the institutions which are recognized by law as the University of Kentucky, at Lexington, Kentucky (including its Main Campus in Fayette County, Kentucky, and its Community Colleges elsewhere than in Fayette County, Kentucky, not only those which have previously been established, but also those in the process of being constructed and established, and those which may be established in the future), Eastern Kentucky University, Kentucky State College, Morehead State University, Murray State University, and Western Kentucky University; and

WHEREAS, it appears that the General Assembly of Kentucky, at its Regular 1966 Session, appropriated to each said institutions substantial sums for the costs and expenses of operating and providing instruction, and the Council has given due and careful consideration to the aggregate money requirements of each institution, with respect to the present and projected academic building needs and programs of each such institution, and the necessity for providing revenues for the financing thereof, and is otherwise sufficiently advised; and

WHEREAS, by a certain Resolution which was adopted by the Council on Public Higher Education in Kentucky at a meeting held on February 23, 1966, certain entrance and/or registration fees were approved, and specific schedules relating thereto were set forth in said Resolution of February 23, 1966; and in view of the enactment of legislation by the General Assembly of Kentucky, and in compliance with the terms and provisions thereof, what was previously known as Eastern Kentucky State College has now become Eastern Kentucky University; what was previously known as Kentucky State College, Frankfort, Kentucky, remains without change in its status or denomination; Morehead State College has become Morehead State University; Murray State College has become Murray State University; and Western Kentucky State College has become Western Kentucky University--it being deemed proper that the Council on Public Higher Education in Kentucky, in and by the terms of this Resolution, take cognizance of such redesignations and redenominations; and

WHEREAS, in and by the terms and provisions of the aforesaid Resolution of the Council on Public Higher Education in Kentucky, adopted on February 23, 1966, as aforesaid, it was contemplated and provided that certain entrance fees be

charged and exacted as an incident to enrollment in such institutions; and that in each instance a portion thereof be identified, in terms of a specific number of dollars, as "Student Registration Fees," such as each of such institutions has pledged for the security and source of payment of one or more Series of its "Consolidated Educational Buildings Revenue Bonds," with annotated footnotes indicating that the remaining portions of the respective entrance fees (to the extent not specifically designated as "Student Registration Fees"), constituted and were identified in dollar amounts as representing a "Student Union Fee," or "Student Activity Fee," or otherwise; and

WHEREAS, the Board of Trustees of the University of Kentucky has submitted to this Council on Public Higher Education in Kentucky a Resolution requesting that with respect to the entrance fees heretofore established for the said University's Community Colleges elsewhere than in Fayette County, Kentucky (and without application whatsoever to the similar entrance fees heretofore established with reference to enrollment at said University's Main Campus in Fayette County, Kentucky), the entire amount of the prescribed entrance fee, be hereafter identified, designated and constituted the "Student Registration Fee," without segregation or deduction therefrom of any sum or amount as heretofore segregated and designated as a "Student Union Fee" or a "Student Activity Fee," in order that the total amount of such previously designated entrance fees, whether for resident students, non-resident students, regular session, summer school session or otherwise, shall constitute, in the aggregate, the "Student Registration Fee" which is pledged for the security and source of payment of the Board of Trustees of the University of Kentucky's "Community Colleges Educational Buildings Revenue Bonds"; and

WHEREAS, the Council is fully advised with respect to all of the foregoing, and considers that it is proper and desirable that this Resolution be adopted in accordance with all of the foregoing,

NOW, THEREFORE, THE COUNCIL ON PUBLIC HIGHER EDUCATION IN KENTUCKY DOES HEREBY RESOLVE, AS FOLLOWS:

Section 1. Cognizance is hereby taken that the State-operated Institutions of Public Higher Education in Kentucky are now, pursuant to law, and more specifically by reason of compliance with Chapter 6 of the Acts of the General Assembly of Kentucky, Regular Session of 1966 (now codified as KRS 164.290, as amended) known and designated, as follows:

(a) The institution previously known and designated as Eastern Kentucky State College, Richmond, Kentucky, has now become Eastern Kentucky University.

(b) The institution known and designated as Kentucky State College, Frankfort, Kentucky, retains such name and designation, without change,

(c) The institution previously known and designated as Morehead State College, Morehead, Kentucky, has now become Morehead State University,

(d) The institution previously known and designated as Murray State College, Murray, Kentucky has now become Murray State University,

(e) The institution previously known and designated as Western Kentucky State College, Bowling Green, Kentucky, has now become Western Kentucky University, and

(f) The institution known and designated as the University of Kentucky, Lexington, Kentucky, retains such name and designation, without change; and, for financing purposes, continues to operate through its Board of Trustees in a dual capacity -- in that the Board of Trustees of the University of Kentucky not only controls and operates the University proper, situated upon its Main Campus and appurtenant properties in Fayette County, Kentucky, but also controls and operates Community Colleges elsewhere in Kentucky than in Fayette County, some of which have previously been created and established, some of which are in the course of being created and established, and some of which may be created and established in the future.

Section 2. It is hereby determined that the fees to be charged to students of the respective above-named institutions shall (until further action of this Council) be as hereinafter set forth, and authority of the Board of Trustees of the University of Kentucky, and of the Boards of Regents of the other State Institutions of Higher Learning, as hereinabove identified, to establish the same and make proper provisions and regulations for the collection thereof is hereby recognized:

ENTRANCE FEE SCHEDULE

Full-Time Students

KENTUCKY STATE COLLEGE, AND STATE UNIVERSITIES Effective Beginning
OTHER THAN THE UNIVERSITY OF KENTUCKY Fall Term, 1966-67

(Including: Eastern, Kentucky State,
Morehead, Murray, and Western)

Semester Fees for Resident Students	\$ 120.00 ^a
Semester Fees for Non-Resident Students	290.00 ^b
Summer School for Resident Students	60.00 ^c
Summer School for Non-Resident Students	145.00 ^d

^aIncludes \$100 Registration Fee and \$20 Incidental Fee

^bIncludes \$270 Registration Fee and \$20 Incidental Fee

^cIncludes \$ 50 Registration Fee and \$10 Incidental Fee

^dIncludes \$135 Registration Fee and \$10 Incidental Fee

UNIVERSITY OF KENTUCKY (MAIN CAMPUS IN FAYETTE COUNTY, KENTUCKY)

Effective Beginning Fall Term, 1966-67

(Includes all campuses and colleges at the Main Campus in Fayette County, Kentucky, except Medicine and Dentistry; but does not include Community Colleges of the University elsewhere than in Fayette County, Kentucky)

Semester Fees for Resident Students	\$ 140.00 ^e
Semester Fees for Non-Resident Students	410.00 ^f
Summer School for Resident Students	80.00 ^g
Summer School for Non-Resident Students	220.00 ^h

Colleges of Medicine and Dentistry

Annual Fees for Resident Students	600.00 ⁱ
Annual Fees for Non-Resident Students	1,280.00 ^j

^eIncludes a Student Registration Fee of \$121.75, a Student Union Fee of \$12.00, and an Activity Fee of \$6.25

^fIncludes a Student Registration Fee of \$391.75, a Student Union Fee of \$12.00, and an Activity Fee of \$6.25

^gIncludes a Student Registration Fee of \$74.00 and a Student Union Fee of \$6.00

^hIncludes a Student Registration Fee of \$214.00 and a Student Union Fee of \$6.00

ⁱIncludes a Student Registration Fee of \$563.50, a Student Union Fee of \$24.00, and an Activity Fee of \$12.50

^jIncludes a Student Registration Fee of \$1,243.50, a Student Union Fee of \$24.00, and an Activity Fee of \$12.50

UNIVERSITY OF KENTUCKY COMMUNITY COLLEGES ONLY

(Community Colleges, presently existing, in the course of establishment, or hereafter established, elsewhere than in Fayette County, Kentucky)

Semester Student Registration Fees for Resident Students (Without deduction for Student Union Fees, Student Activity Fees, or otherwise)	\$ 140.00
Semester Student Registration Fees for Non-Resident Students (Without deduction for Student Union Fees, Student Activity Fees, or otherwise)	410.00
Summer School for Resident Students (Without deduction for Student Union Fees, Student Activity Fees, or otherwise)	80.00
Summer School for Non-Resident Students (Without deduction for Student Union Fees, Student Activity Fees, or otherwise)	220.00

(All of the above being Student Registration Fees such as are pledged by the Board to the payment of its Community Colleges Educational Buildings Revenue Bonds)

SCHEDULE OF PART-TIME ENTRANCE FEES

Kentucky State College, and State Universities
Other Than the University of Kentucky

Effective Beginning
Fall Term 1966-67

Residents of Kentucky

	<u>Undergraduate</u>	<u>Graduate</u>
1 credit hour	\$ 9.00	\$ 12.00
2 credit hours	18.00	24.00
3 credit hours	27.00	36.00
4 credit hours	36.00	48.00
5 credit hours	45.00	60.00
6 credit hours	54.00	72.00
7 credit hours	63.00	84.00
8 credit hours	72.00	96.00
9 credit hours	81.00	100.00
10 credit hours	90.00	100.00
11 credit hours	99.00	100.00
12 credit hours or more	100.00	100.00

Non-Residents of Kentucky

1 credit hour	\$ 22.50	\$ 30.00
2 credit hours	45.00	60.00
3 credit hours	67.50	90.00
4 credit hours	90.00	120.00
5 credit hours	112.50	150.00
6 credit hours	135.00	180.00
7 credit hours	157.50	210.00
8 credit hours	180.00	240.00
9 credit hours	202.50	270.00
10 credit hours	225.00	270.00
11 credit hours	247.50	270.00
12 credit hours or more	270.00	270.00

University of Kentucky
(All Campuses and Colleges except Law, Medicine and Dentistry)

SEMESTER CREDIT HOUR FEES

<u>Residents of Kentucky</u>	<u>Effective Beginning Fall Term 1966-67</u>	
	<u>Undergraduate</u>	<u>Graduate</u>
1 credit hour	\$ 12.50	\$ 17.00
2 credit hours	25.00	34.00
3 credit hours	37.50	51.00
4 credit hours	50.00	68.00
5 credit hours	62.50	85.00
6 credit hours	75.00	102.00
7 credit hours	87.50	119.00
8 credit hours	100.00	136.00
9 credit hours	112.50	140.00
10 credit hours	125.00	140.00
11 credit hours	137.50	140.00
12 credit hours or more	140.00	140.00

Non-Residents of Kentucky

1 credit hour	\$ 37.00	\$ 46.00
2 credit hours	74.00	92.00
3 credit hours	111.00	138.00
4 credit hours	148.00	184.00
5 credit hours	185.00	230.00
6 credit hours	222.00	276.00
7 credit hours	259.00	322.00
8 credit hours	296.00	368.00
9 credit hours	333.00	410.00
10 credit hours	370.00	410.00
11 credit hours	407.00	410.00
12 credit hours or more	410.00	410.00

SUMMER TERM CREDIT HOUR FEES

	<u>Resident</u>	<u>Non-Resident</u>
1 credit hour	\$ 14.00	\$ 37.00
2 credit hours	28.00	74.00
3 credit hours	42.00	111.00
4 credit hours	56.00	148.00
5 credit hours	70.00	185.00
6 credit hours or more	80.00	220.00

University of Kentucky
(College of Law - Part-time Fees)

SEMESTER CREDIT HOUR FEES

	<u>Resident</u>	<u>Non-Resident</u>
1 credit hour	\$ 14.00	\$ 41.00
2 credit hours	28.00	82.00
3 credit hours	42.00	123.00
4 credit hours	56.00	164.00
5 credit hours	70.00	205.00
6 credit hours	84.00	246.00
7 credit hours	98.00	287.00
8 credit hours	112.00	328.00
9 credit hours	126.00	369.00
10 credit hours or more	140.00	410.00

SUMMER TERM CREDIT HOUR FEES

1 credit hour	\$ 16.00	\$ 44.00
2 credit hours	32.00	88.00
3 credit hours	48.00	132.00
4 credit hours	64.00	176.00
5 credit hours or more	80.00	220.00

Section 3. The Council hereby amends Section 2 of that certain Resolution which it adopted on February 23, 1966 (hereinbefore referred to), and hereby re-adopts the same in the following text:

"Section 2. The authority and discretion of said Board of Trustees and of the respective Boards of Regents of said State Colleges (Universities), is hereby recognized (a) to allocate, set aside, pledge and encumber for academic building purposes and for debt service requirements (including reserves) of Revenue Bonds which may be issued for academic building program purposes all of said Student Registration Fees, or parts thereof from time to time; (b) to segregate and retain the Special Fees and apply the same to any proper purpose or purposes; or (c) to allocate, set aside, pledge and encumber for building program purposes (whether the building or buildings involved be for academic purposes or for any other proper educational purpose), and for debt service requirements (including reserves) of Revenue Bonds which may be issued to finance the same, all of said Special Fees or parts thereof from time to time; provided, however, that solely in connection with the educational buildings and appurtenant facilities of the Board of Trustees of the University of Kentucky which are provided, or may hereafter be provided, for any of said Board's

Community Colleges outside of Fayette County, Kentucky, and as constituting a part or parts of said Board's 'Community Colleges Educational Buildings Project' and to be financed through one or more Series of its issue of 'Community Colleges Educational Buildings Revenue Bonds,' the authority and discretion of said Board of Trustees of the University of Kentucky is and shall be restricted, as applicable to the full amount of the 'Entrance Fee Schedule' as set forth on page 2 of this Council's Resolution adopted on February 23, 1966 (with the designation that the same '(Includes all campuses and colleges except Medical and Dentistry)'), to its authority to allocate, set aside, pledge and encumber for academic building purposes, and for debt service requirements (including reserves) of said 'Community Colleges Educational Buildings Revenue Bonds,' the entire amount of said fees, which entire amount is hereby redesignated in full as constituting 'Student Registration Fees,' and without previously indicated segregation of any part of such aggregate amounts for a 'Student Union Fee' or for an 'Activity Fee.'

"Nothing herein provided shall be deemed to preclude the privilege of said Board of Trustees of the University of Kentucky, in its discretion, to come before this Council at any future time, with a request that the 'Entrance Fee Schedule' so prescribed for all full-time students enrolling in its Community Colleges outside of Fayette County, Kentucky, be added to or increased for any proper purpose and according to any proper segregation or designation; but nevertheless said Board of Trustees of the University of Kentucky, having requested and having been granted the redesignation herein approved (as to its Community Colleges outside of Fayette County only), and once having pledged the entire amount of such redesignated 'Student Registration Fees' for the security and source of payment of its aforesaid 'Community Colleges Educational Buildings Revenue Bonds,' shall be precluded thereby and may not reduce the same."

Section 4. This resolution shall be in full force and effect from and after its adoption and shall supersede all previous proceedings in regard to matters embraced herein.

Section 5. The Board of Trustees of the University of Kentucky and the respective Boards of Regents of Kentucky State College and of the new Universities, as hereinabove recognized, may have the authority to apply these fees at the beginning of the 1966 Summer Session.

* * * * *

CERTIFICATION

I, Ted C. Gilbert, Executive Director of the Council on Public Higher Education, a public body existing pursuant to KRS 164.010, et seq., do hereby certify that the foregoing is a true copy of a Resolution duly adopted by said Council at a properly convened meeting held on January 3, 1967, as shown in the official minutes of said meeting; and that said Resolution is now in full force and effect.

WITNESS my signature at Frankfort, Kentucky, this 4th day of January, 1967.

/S/ _____
Ted C. Gilbert, Executive Director
Council on Public Higher Education
in Kentucky