

Oct. 3, 1941.

Mr. J. B. Parker, Asst. Auditor.

With reference to the \$7,000.00 requested in our wire of September 29th, we considered this amount as a special deposit to our Working Fund Account for the period ending October 11th, and did not consider it as a permanent increase to our Working Fund Account. Possibly it was not made clear enough in our wire. As stated in our telephone conversation we do not wish that this be deducted from our reimbursement due us as of September 30th for the reason that our account would be low for the week ending October 11th.

This situation was brought about by the increase in cash advanced at the cash window. As stated in our telephone conversation we are endeavoring to bring about some change that will decrease the amount issued at the cash window. When this is done I will advise you just what we are doing.

Mr. J. R. Weiler, Cashier of the Harlan National Bank, was in my office yesterday morning and when discussing our Working Fund Account he advised that Mr. A. C. Jones, Vice President of the bank, had requested him to bring to our attention the fact that they were not realizing any benefit for handling our account. He stated that this was mentioned from a business standpoint as the connection between the bank and our Company had been mutual, and they would cooperate in every way possible to serve us.

It has been our experience for the past several months for us to have moneys arrive in Benham practically every day to meet the demand of cash advances, and he mentioned merely as a suggestion that a charge of one dollar per thousand change list be made by the bank for the handling of these shipments of currency. In many cases the money is delivered to our office by Mr. Weiler for which they only charge us an amount equal to the expense of mailing. He said similar arrangements were being carried out by other coal companies in the county.

I do know they spend considerable time and expense in handling our account, and I am of the opinion that one dollar per thousand for handling our account would be very reasonable. He stated that they would much prefer this system rather than an increase in our Working Fund Account as the balance in our account would not benefit them in any way as any surplus funds could not be used by them for their benefit. If we succeed in reducing the amount of cash advances to the extent that we would like to, this would in turn reduce our expense for cash required for our use.

Will you please consider this and advise me as soon as possible, and if agreeable I suggest that it take effect October 1st.

Yours truly,

WISCONSIN STEEL COAL MINES

By \_\_\_\_\_ Works Auditor.