

Benham, Ky., Sept. 3, 1917.

My dear Mr. Dye:

The United States Coal & Coke Company intend to organize a State Bank to be made a National Bank later on in the new town they are now starting to build. The capital stock of this bank is to be \$25,000.00 in shares of \$100.00 each. I have a letter from Mr. Edward O'Toole, General Superintendent of the Company, asking me if I cared to take any stock in this bank. He has also written Mr. Dunbar asking him if he cared to subscribe for any stock. Mr. O'Toole was in Benham yesterday and while he was going over the plans of the new town with Mr. Dunbar and myself the question of organizing this bank came up and Mr. O'Toole suggested that they elect myself President of the bank. They expect to build temporary quarters and have the bank in operation by the 28th of this month. Later on they will put up a good bank building after they locate a site for it. The articles of incorporation are going to the bank commissioners today and I am wondering if there would be any objection on the part of our company to my being elected President of this bank. Will you kindly let me hear from you early so that if there is any objection I can quietly drop out and suggest that they elect one of their own people to the position.

Yours very truly,

Mr. W. H. Dye,

Chicago, Ill.