

UNIVERSITY OF KENTUCKY
LEXINGTON

Minutes of the Meeting of the Executive Committee of the Board of Trustees of the University of Kentucky, Tuesday, June 21, 1927.

The Executive Committee of the Board of Trustees of the University of Kentucky met in President McVey's office at 11:30 a. m., Tuesday, June 21, 1927. The members present were: Chairman, R. C. Stoll, R. G. Gordon, Frank McKee and McHenry Rhoads; President F. L. McVey and Acting Secretary D. H. Peak, meeting with the committee.

The minutes of the meeting of May 18, 1927, were approved as published.

1. Reports of the Business Agent. The report of the Business Agent for the month of May was approved and order was made to incorporate it in the minutes.

Statement of Income and Expenditures
Month of May 1927

EXHIBIT "B"

| | <u>Previously Reported</u> | <u>Current Month</u> | <u>Fiscal Year To Date</u> |
|-----------------------------|--------------------------------|--------------------------|------------------------------------|
| General Fund Income | | | |
| Federal Appropriation | 42,750.00 | | 42,750.00 |
| Vocational Education Board | 5,231.84 | | 5,231.84 |
| State Appropriation | | | |
| Girls' Dormitory | 75,000.00 | | 75,000.00 |
| State Tax | 752,588.08 | 41,039.64 | 793,627.72 |
| Interest on Liberty Bonds | 1,700.00 | | 1,700.00 |
| Interest on Endowment Bonds | 8,644.50 | | 8,644.50 |
| Student Fees | 101,858.30 | 317.79 | 102,176.09 |
| Student Fees-Summer School | 28,866.69 | | 28,866.69 |
| Student Fees-Vet. Bu. | 258.56 | | 258.56 |
| Student Fees-Univ. H.S. | 4,094.10 | | 4,094.10 |
| Student Fees-Univ. Ext. | 12,810.82 | 1,195.75 | 14,006.57 |
| Miscellaneous Receipts | 7,274.07 | 588.07 | 7,862.14 |
| Rentals | 7,956.00 | 145.00 | 8,101.00 |
| Total | <u>1,049,032.96</u> | <u>43,286.25</u> | <u>1,092,319.21</u> |

| | Previously Reported | Current Month | Fiscal Year To Date |
|--|------------------------|--------------------|---------------------------|
| Expenditures | <u>531,150.68</u> | <u>62,870.79</u> | 594,021.47 |
| Instruction | | | |
| Administration Expense and Maintenance | 185,827.88 | 17,655.24 | 203,483.12 |
| Additions and Betterments | <u>177,806.09</u> | <u>5,145.28</u> | <u>182,951.37</u> |
| Total | <u>894,784.65</u> | <u>85,671.31</u> | <u>980,455.96</u> |
| Excess of Income over Expenditures | <u>154,248.31</u> | <u>(42,385.06)</u> | <u>111,863.25</u> |
| Patterson Hall Income | | | |
| Board | 57,079.42 | 88.00 | 57,167.42 |
| Miscellaneous | 133.36 | | 133.36 |
| Room Rent - Summer School | <u>3,443.50</u> | | <u>3,443.50</u> |
| Total | <u>60,656.28</u> | <u>88.00</u> | <u>60,744.28</u> |
| Expenditures | | | |
| Expense | 44,216.48 | 5,121.23 | 49,337.71 |
| Additions and Betterments | <u>1,531.94</u> | | <u>1,531.94</u> |
| Total | <u>45,748.42</u> | <u>5,121.23</u> | <u>50,869.65</u> |
| Excess of Income over Expenditures | <u>14,907.86</u> | <u>(5,033.23)</u> | <u>9,874.63</u> |
| General Fund Income | 1,109,689.24 | 43,374.25 | 1,153,063.49 |
| General Fund Expenditures | <u>940,533.07</u> | <u>90,892.54</u> | <u>1,031,325.61</u> |
| Excess of General Fund Income over Expendi- tures. | 169,156.17 | (47,418.29) | 121,737.88 |
| Excess of Expenditures over Receipts for General Ledger Accounts | <u>6,863.71</u> | <u>(11,816.86)</u> | <u>(4,953.15)</u> |
| Excess of Receipts over Expenditures for the fiscal year to date- General Fund | <u>176,019.88</u> | <u>(59,235.15)</u> | <u>116,784.73</u> |
| Excess of Receipts over Expenditures for the fiscal year to date - General Fund | | | 116,784.73 |
| Cash in Bank July 1, 1926 - General Fund | | | (26,845.54) |
| Cash in Bank May 31, 1927 - General Fund | | | <u>89,939.19</u> |

| | Previously Reported | Current Month | Fiscal Year To Date |
|--|------------------------|------------------|---------------------------|
| Trust Fund Income | | | |
| Student Loan Fund | 1,283.48 | 134.11 | 1,417.59 |
| Student Notes Paid | 6,027.16 | 1,001.04 | 7,028.20 |
| Total Receipts | <u>7,310.64</u> | <u>1,135.15</u> | <u>8,445.79</u> |
| Expenditures | | | |
| Expense | 471.85 | 50.00 | 521.85 |
| Student Notes | 7,534.00 | 745.00 | 8,279.00 |
| Total | <u>8,005.85</u> | <u>795.00</u> | <u>8,800.85</u> |
| Excess of Expenditures over Receipts | <u>(695.21)</u> | <u>340.15</u> | <u>(355.06)</u> |
| Excess of Expenditures over Receipts for the fiscal year to date - Trust Fund | | | (355.06) |
| Cash in Bank July 1, 1926 - Trust Fund | | | 92.88 |
| Cash in Bank May 31, 1927 - Trust Fund | | | <u>(262.18)</u> |
| Experiment Station Income | | | |
| Hatch - Federal | | | |
| Appropriation | 15,000.00 | | 15,000.00 |
| Milk and Butter - Cash | | | |
| Receipts | 12,875.21 | 1,276.80 | 14,152.01 |
| Beef Cattle Sales | 1,991.47 | | 1,991.47 |
| Dairy Cattle Sales | 860.34 | 35.00 | 895.34 |
| Sheep Sales | 919.40 | | 919.40 |
| Swine Sales | 4,296.37 | | 4,296.37 |
| Poultry Sales | 3,025.37 | 144.05 | 3,169.42 |
| Farm Produce Sales | 3,804.28 | 472.03 | 4,276.31 |
| Horticultural Sales | 1,698.43 | 36.68 | 1,735.11 |
| Seed Test | 192.00 | 3.00 | 195.00 |
| Rentals | 3,436.67 | 335.66 | 3,772.33 |
| Miscellaneous | 2,951.74 | 15.00 | 2,966.74 |
| Fertilizer - Fees | 26,796.25 | 7,212.50 | 34,008.75 |
| Public Service - State | | | |
| Appropriation | 7,500.00 | | 7,500.00 |
| Public Service - Misc. | 35.85 | | 35.85 |
| Feeding Stuffs - Fees | 40,524.26 | 3,077.11 | 43,601.37 |
| Adams - Federal | | | |
| Appropriation | 15,000.00 | | 15,000.00 |
| Serum - Sales | 11,574.84 | 1,360.06 | 12,934.70 |
| Serum - Virus Sales | 477.95 | 56.55 | 534.50 |
| Serum - Live Stock Sales | 278.00 | 80.80 | 358.80 |
| Serum - Supply Sales | 270.11 | 42.95 | 313.06 |
| Serum - Miscellaneous | 163.88 | 5.75 | 169.63 |
| State Appropriation | 37,066.55 | | 37,066.55 |
| Creamery - License Fees | 4,713.00 | 59.50 | 4,772.50 |
| Creamery - Testers Licenses | 1,516.00 | 128.00 | 1,644.00 |
| Creamery - Glassware Tested | 546.75 | 68.48 | 615.23 |
| Robinson - State Appropriation | 7,736.81 | | 7,736.81 |
| W. Ky. Sub Station - State | | | |
| Appropriation | 13,987.83 | | 13,987.83 |

| | 4. | | Fiscal |
|---|---------------------|--------------------|---------------------|
| | Previously | Current | Year |
| | Reported | Month | To date |
| Purnell - Federal Appropriation | <u>30,000.00</u> | | 30,000.00 |
| State Appro. - Patterson Farm Purchase | 25,000.00 | | 25,000.00 |
| Total | <u>274,239.16</u> | <u>14,409.92</u> | <u>288,649.08</u> |
| Expenditures | | | |
| Expense | 265,950.25 | 26,613.23 | 292,563.48 |
| Additions and Betterments | 41,882.64 | 119.74 | 42,002.38 |
| Total | <u>307,832.89</u> | <u>26,732.87</u> | <u>334,565.86</u> |
| Excess of Expenditures over Income | <u>(33,593.73)</u> | <u>(12,323.05)</u> | <u>(45,916.78)</u> |
| Excess of Expenditures over Income for the fiscal year to date - Experiment Station | | | (45,916.78) |
| Cash in Bank July 1, 1926 - Experiment Station | | | 25,933.68 |
| Cash in Bank May 31, 1927 - Experiment Station | | | <u>(19,983.10)</u> |
| Extension Division Income | | | |
| Federal Smith-Lever | 152,241.30 | | 152,241.30 |
| Federal Supplementary | 45,100.93 | | 45,100.93 |
| State Smith-Lever | 38,082.46 | | 38,082.46 |
| County and Other | 3,706.58 | 50.00 | 3,756.58 |
| Total | <u>239,131.27</u> | <u>50.00</u> | <u>239,181.27</u> |
| Expenditures | | | |
| Expense | <u>272,519.64</u> | <u>25,559.13</u> | <u>298,078.77</u> |
| Excess of Expenditures over Income | <u>(33,388.37)</u> | <u>(25,509.13)</u> | <u>(58,897.50)</u> |
| Excess of Expenditures over Income for the fiscal year to date - Extension Division | | | (58,897.50) |
| Cash in Bank July 1, 1926 - Extension Division | | | 3,977.49 |
| Cash in Bank May 31, 1927 - Extension Division | | | <u>(54,920.01)</u> |
| Summary | | | |
| General Fund Income | 1,109,689.24 | 43,374.25 | 1,153,063.49 |
| Trust Fund Income | 1,283.48 | 134.11 | 1,417.59 |
| Experiment Station Income | 274,239.16 | 14,409.92 | 288,649.08 |
| Extension Division Income | 239,131.27 | 50.00 | 239,181.27 |
| Total | <u>1,634,343.15</u> | <u>57,968.28</u> | <u>1,682,311.43</u> |

5.

| | <u>Previously Reported</u> | <u>Current Month</u> | <u>Fiscal Year To Date</u> |
|--|--------------------------------|--------------------------|------------------------------------|
| General Fund | | | |
| Expenditures | 940,535.07 | 90,792.54 | 1,031,325.61 |
| Trust Fund | | | |
| Expenditures | 471.85 | 50.00 | 521.85 |
| Experiment Station | | | |
| Expenditures | 307,852.89 | 26,732.97 | 334,565.86 |
| Extension Division | | | |
| Expenditures | 272,519.64 | 25,559.15 | 298,078.77 |
| Total | <u>1,521,357.45</u> | <u>143,134.64</u> | <u>1,664,492.09</u> |
| Excess of Income over Expenditures | 102,985.70 | (85,166.36) | 17,819.34 |
| Excess of Expenditures over Receipts for General Ledger Accounts | 6,863.71 | (11,816.86) | (4,953.15) |
| Student Loan Fund - Notes | <u>(1,506.84)</u> | <u>256.04</u> | <u>(1,250.80)</u> |
| Excess of Receipts over Expenditures for the fiscal year to date - Combined Fund | <u>108,589.57</u> | <u>(94,727.18)</u> | <u>11,615.39</u> |
| Excess of Receipts over Expenditures for the fiscal year to date - Combined Fund | | | 11,615.39 |
| Cash in Bank and on hand July 1, 1926 - Combined Fund | | | 5,158.51 |
| Cash in Bank and on hand May 31, 1927 - Combined Fund | | | <u>16,773.90</u> |

Abstract of item shown on Statement
of Income and Expenditures as "Excess
of Expenditures over Receipts for
General Ledger Accounts \$84,953.15."

| | <u>Debit</u> | <u>Credit</u> |
|---------------------------|------------------|---------------|
| Accounts Receivable | | 27,026.40 |
| Insurance Paid in Advance | 3,536.91 | |
| Sundry Accounts | <u>28,442.64</u> | |
| | 31,979.55 | 27,026.40 |
| | <u>27,026.40</u> | |
| | 4,953.15 | |

The Business Agent also reported the condition of the Greater Kentucky Campaign Fund and that Report was ordered incorporated in the minutes.

REPORT OF GREATER KENTUCKY CAMPAIGN FUND
AS OF JUNE 21, 1927

Receipts

| | |
|--|---------------------|
| Borrowed from Louis des Cognets Co. | \$30,000.00 |
| Borrowed from Memorial Bldg. Fund | 50,000.00 |
| Collections on pledges received by D.H. Peak | 68,424.81 |
| | <u>\$148,424.81</u> |

Disbursements

| | |
|------------------------------|---------------------|
| Stadium | \$102,265.65 |
| Expense | 4,082.37 |
| Cold Checks | 68.40 |
| Student Loan Fund | 3,686.05 |
| Patterson Memorial Fund | 4,941.05 |
| Memorial Building Fund Notes | 24,500.00 |
| Louis des Cognets Notes | 8,500.00 |
| | <u>\$148,043.52</u> |
| | 381.29 |

2. It was ordered that an amount not to exceed \$7500.00 be appropriated for the purpose of making necessary repairs and alterations at Mechanical Hall under the direction of the Department of Buildings and Grounds.

Construction of the new recitation building, the Memorial Building, changes in the Observatory and other building matters were discussed and further action deferred pending developments and subject to previous orders.

3. The action of the Executive Committee at its meeting of March 16, 1927, ordering the cancellation of liability insurance policy and withdrawal of the University from the operation of the Workman's Compensation Act, was reconsidered. It was ordered on motion and second that the action at the meeting referred to be rescinded and that the liability insurance policy be renewed for one year.

4. It appearing that the horse owned and used on the campus has become useless from age and infirmities, it was ordered that a horse suitable for the purposes required on campus be purchased at a reasonable price.

It was further ordered that an investigation be made as to requirements and price of a power spraying machine for use on the campus, and that one be purchased if the price be reasonable and within bounds.

5. The bills of Johnston and Yancy for legal services in connection with Patterson Hall annex, \$502.00; City ordinance closing street and extending Harrison Avenue, \$150.00; examination of title of Minnie P. Weaver property, \$52.25 and examination of title of Ella L. Veach property, \$52.00, amounting to a total of \$756.25 were approved and ordered paid.

6. Action on request of E. W. Savage to tap gas line running through Experiment Station farm was deferred indefinitely pending report on the situation.

7. A report of the Patterson Memorial Committee was received and filed.

8. Reference was made to the financial condition of the 1926 Kentuckian on request of the creditors. From a report filed by the Auditing Committee of Student Organizations, it appearing that a large deficit exists in obligations to printing and engraving firms, it was the unanimous opinion of all present that the University is in no way liable for payment of such obligations.

9. Appointments and Resignations:

College of Law: The resignation of H. J. Scarborough, professor in the College of Law, to be effective at the end of summer school, was accepted. The filling of vacancies in the staff of the College of Law was referred to President McVey pending the next meeting of the Committee. Roy Moreland was advanced to professor of law.

College of Education: The resignation of Dr. Lynn B. McMullen, professor in the College of Education, to become president of Billings Normal School was accepted.

Ralph Woods was granted leave of absence for one year without pay. The College of Education, at a later date, is to be allowed to name two men on part time basis to take up the work of Mr. Bratcher and Mr. Woods.

Miss Ada Leighton Lee was employed as part time critic teacher in the University High School at a salary of \$850.00 per year, to be paid from vocational teachers training funds.

The part salary paid by the University of Kentucky from vocational teacher training funds to Miss Ronella Spickard, critic teacher at Versailles High School, was increased from \$1300.00 to \$1700.00.

The part salary paid by the University of Kentucky from vocational teacher training funds to Miss Mary Adams, critic teacher at Georgetown High School, was increased from \$1000 to \$1100.

College of Arts and Sciences: Roy V. Sherman, University of Iowa, was appointed assistant professor in the department of Political Science at a salary of \$2000 per year.

Ivan H. Brune was appointed graduate assistant in the department of mathematics at a salary of \$300 per year.

E. R. Pfeiderer was appointed to an assistantship in the department of Psychology at a salary of \$600 per year.

D. A. Vandebosch was promoted from assistant professor to associate professor in the department of Political Science.

Professor A. M. Miller, emeritus professor of Geology and acting head of the department of Geology, was given the title of Emeritus Professor of Geology; and Professor A. C. McFarlan was promoted from acting head to head of the department of Geology.

Miss Pansy M. Myers was appointed Assistant Cataloguer in the University Library at a salary of \$1500 a year on twelve months basis.

Mrs. Ruth Lee was appointed stenographer in the Registrar's office at a salary of \$80 per month, effective June 1, 1927.

The salary of Mrs. Ruby Murphy, employed in the Department of University Extension, was increased from \$1100 to \$1200 per year, effective July 1, 1927.

College of Agriculture: The transfer of Gordon B. Nance, College of Agriculture, from the position of county agent in Campbell County to that of Field Agent in Markets, Extension Division, College of Agriculture, effective May 25, 1927 at a salary of \$2600 per year, was approved.

Dr. A. M. Peter, having been automatically retired as head of the Department of Chemistry, Experiment Station, under ruling of the Board of Trustees, Dr. J. S. McHargue was appointed acting head of the department, effective July 1, 1927

Dr. G. Davis Buckner was promoted from the position of chemist in Experiment Station to the position of head of the research work in the Department of Animal Husbandry, Experiment Station, effective July 1, 1927.

9.

The resignation of J. J. Hooper, head of the Department of Dairying in the College of Agriculture and Experiment Station was accepted, effective February 28, 1927.

Respectfully submitted,

D. H. Peak
Acting Secretary