

SOTHEBY & CO.

THE RT. HON. SIR MONTAGUE BARLOW, BT., PC., K.B.E.
G. D. HOBSON, M.V.O.
F. W. WARRE, O.B.E., M.C.
C. G. DES GRAZ, B.A.
MISS E. BARLOW.



TELEPHONE, MAYFAIR 1784 & 1785.

34 & 35, NEW BOND STREET,
LONDON, W. I.

TELEGRAMS, ABINITIO, WESDO, LONDON.
CABLEGRAMS, ABINITIO, LONDON.
CODE, A.B.C. 5TH EDITION.

May 18th 1926

When replying please quote Reference

CAMB/MB

Dear Mr. North,

Many thanks for your letter and the cutting enclosed. I am not quite sure what your idea was in forwarding me the cutting, or what you had in mind. America is now in a very lucky position to be able to reduce her taxation; with her abounding natural resources, with the enormous sums she had ^{Trade in the early days of the war} been able to make out of the Allies, and with the pressure she has been able to bring to bear upon them to secure payment since the War, she is naturally able to look forward to a reduction of taxation more rapidly than we can here; we, in this country are expected to pay other people, but nobody apparently expects to pay us.

I hope you flourish, and that you will give my very kind regards to Mrs. North, for whom I always have a very warm affection.

Business continues satisfactory, in spite of the great industrial struggle we have just been through. I felt certain

the general Strike would fail, but I was rather afraid there might be some bloodshed before a settlement was reached. However the good humour of everyone was admirable, and there was very little violence. The Government plans for feeding London and the big cities had been well laid and worked admirably. The good humour of the young undergraduates, who drove most of the trains and such of the 'buses as did run, was an admirable contribution. The 'buses had a uniform fare of 3d as it was difficult for the amateurs to collect different fares for different distances, and one of the wittiest notices chalked up on a 'bus was "None but the brave deserve the three-penny fare", and there were many more like this; for example, one 'bus had had the window smashed with a brick bat, and the University conductor had written underneath "Emergency Exit only".

I am glad to say, we are all back at work again with renewed energy, and though there will undoubtedly be considerable loss to bear, the Unions, will I think, have been effectively curbed for some time to come.

With very kind regards,
Believe me,
Yours sincerely,

E.D. North, Esq.,
587 Fifth Avenue,
New York.

Clara Montague Barlow