

ARTICLE I.

MEMO. OF AGREEMENT.

This agreement made this first day of January, A. D. 1901,  
by and between The L. M. I Company of Virginia (hereinafter called  
the Company) of the first part and G. M. now of \_\_\_\_\_  
of the second part

WITNESSETH That

Said Company doth hereby employ said G. M. and said G. M.  
doth hereby agree to enter the service of said Company as General  
Manager of said Company's business and operations in and about  
the mining of iron ore and coal and the manufacture and sale there-  
of, in the States of Virginia and West Virginia upon the terms  
and subject to the stipulations and conditions following, that is  
to say:

ARTICLE I.

The term of service and employment of said G. M. hereunder  
shall begin on the first day of March, 1901, and shall continue  
for five years, that is to say, to and until the first day of  
March, 1906.

ARTICLE II.

Said G. M. shall live at Low Moor, Alleghany County, Virginia,  
in a dwelling-house provided by the Company during the term of  
this agreement or until otherwise ordered by the Board of Directors  
of said Company.

ARTICLE III.

Said G. M. shall give and devote his entire time, skill and  
attention to the duties of his employment which may include the  
supervision and management of the mining and manufacturing operations  
of the Company in Virginia, West Virginia and elsewhere,  
and such other services of a like nature or germane to said em-  
ployment as the Board of Directors of said Company shall from time  
to time prescribe.

ARTICLE ~~IV~~

Sec. I. The compensation to be paid by said Company to said G. M. shall be at the rate of \$20,000, per annum payable \$10,000 per annum in cash by equal monthly installments, and \$10,000 at the end of each contract year in shares of the capital stock of said Company at the face value of \$100 per share.

Sec. II. Further, in consideration of ~~the~~ this agreement this Company shall on March 1, 1901, sell to said G. M. 2,000 shares of its capital stock at par, taking in payment therefor six notes of hand of said G. M., five of which notes running 1, 2, 3, 4, and 5 years, respectively, shall be for the sum of \$10,000 each and the sixth running five years shall be for \$150,000. Said notes shall be so drawn that those at any time unpaid shall bear interest in the aggregate at the rate of \$6,000 per annum of shares of stock. And subject to payment by said ~~G. M.~~ G. M. of all interest then due upon his said several notes, and to performance on his part of this agreement, said G. M. ~~may require~~ may at the end of each or any contract year require said Company to deliver to him one of his said notes of \$10,000 each in satisfaction of its obligation to pay him at that time \$10,000 ~~or~~ 100 shares of its stock at par as provided by Section I of this Article.

Under payment of value

100 shares  
(\$100) paid  
as security for and

ARTICLE ~~V~~.

WHEREAS Said Company desires to preserve to its shareholders and to itself the right to dispose of the shares of the former or the property of the latter free from the obligations of this agreement until March 1, 1901, aforesaid.

NOW THEREFORE said Company by payment to said G. M. of the sum of \$5,000 in cash at any time before March 1, 1901, withdraw from and annul this agreement; and thereupon all rights of said G. M. and all obligations of said Company by virtue hereof shall cease and determine.

ARTICLE ~~VI~~.

In the event of the death or disability of said G. M. in the course of any contract year after March 1, 1901, and before March 1, 1906, said G. M. shall be entitled to receive the pro rata share of any installment of shares of stock that would have been payable by virtue of Section I of Article ~~IV~~ hereof if he had completed performance hereof for such contract year. And G. M. shall also be entitled to receive in shares of stock of the Company at par the equivalent of such payments as he shall have ~~made~~

on account of his notes given for the purchase of shares of stock  
of said Company as provided in Section 2 of Article ~~IV~~ hereof.

ARTICLE ~~VII~~

WHEREAS the capital stock of said Company (as at present authorized) is now all issued and paid up, said Company agrees that it will forthwith apply to its shareholders for authority in due form of law to increase its capital stock by 5,000 shares of \$100 each, or if it be thought fit, by a greater amount, so that it shall be enabled to carry out the provisions of this agreement. But if the shareholders of said Company shall refuse to authorize a sufficient increase of capital stock then this agreement shall be null and void and of no effect.

£ amount over two thousand to be in treasury of £s.

## NOTICE.

The undersigned stockholders, holding together more than one-tenth of the capital stock of The Low Moor Iron Company of Virginia, hereby call a general meeting of the Stockholders of said Company, to be held at the office of the Company at Low Moor, in Alleghany County, Virginia, on Thursday, February 14th, in the year 1901, at ten o'clock a. m. A full attendance is desired, as an increase of the Capital Stock of the Company and other important matters will be considered at said meeting.

FRANK LYMAN,  
JOHN F. WINSLOW,  
E. C. MEANS,  
JAMES W. BULLOCK,  
E. P. HARRISON.

January 11th, 1901.

DEAR SIR:

Your attention is called to the published notice of a meeting of the stockholders, to be held at Low Moor, the 14th of February next. If you cannot personally be present, please execute and return the enclosed form of proxy, to which we will attach the necessary stamp.

In filling the vacancy created by the retirement of our former General Manager, your Directors are unanimously of the opinion that the position (controlling as it does the vital interest of the stockholders) should be filled by one largely interested in the stock, provided it can be arranged at not less than its equivalent at par.

The object of the meeting is to provide for the necessary increase of the capital stock to enable such an arrangement to be carried out by your Directors.

E. C. Means,  
Ashland, Ky.

January 11<sup>th</sup> 1901

Dear Aunt Margaret:

Herewith I enclose sheets showing-  
(1) Trial Balance, (2) List of Assets, (3) List of Bills  
Receivable and Income & Expenditures - (4) Profit & Loss acct.

For business from Jan 3<sup>rd</sup> 1900 to January 5<sup>th</sup> 1901 inclusive -

These will give you the general condition of your property  
and enable you to know how much you received and  
spent during the year - from income proper -

The values given of those stocks and bonds which have  
market values are taken as of January 5<sup>th</sup> 1901 - As I  
consider present market values high and subject to  
fluctuations it is probable some declines will occur  
during the year - Still these values are good today and  
if every thing was sold today your estate would bring  
a total equal to my estimate -

I leave this afternoon for my trip expecting to  
meet Mr. Fischer in St Louis tomorrow morning -

At present the family are all well and I have  
been free from any more chills -

Will arrange to have draft sent to Mrs. McCloskey  
the first of Feby before leaving -

With much love from all,

Your affectionate nephew

E. C. Means

Re agreement for employment of General Manager L. M. I. Co.

No. 43 St. Paul Building,  
Cincinnati, O.

January 12, 1901.

Frank Lyman, Esq.,  
34 Remsen St., Brooklyn, N. Y.  
My dear Mr. Lyman:

Your telegram of 10 January from Thomasville, N. C. in reply to mine of the same date, reached me in due course.

Last evening I dined with Cooke here in the interval between his arrival from Ashland and the departure of his train for Hot Springs, Arkansas. Cooke has been confined to the house the best part of a fortnight and is very much out of sorts. He is advised to try the baths at Hots Springs, Arkansas, for a little while, and then go to a warmer climate, probably Mexico, and he tells me that he has it in mind to be away about a month; say until 20 February next. He thinks it important to put himself in good, sound condition before taking up the work at Low Moor, which is likely to confine him closely for a good while.

We talked over the agreement and came to an understanding something like this: that the allowance for entertainment of directors and the other perquisites shall continue but shall not be made a part of the agreement. The Board of Directors are to vote to make the allowance, etc., at their meeting in February when they approve the contract, but for the year only; and if next year we see our way to relieve the General Manager from the duty of entertaining the directors, or if it seems desirable that he should take a house for himself in Covington, then these extras shall be discontinued.

I handed Cooke a copy of the agreement and the note that I sent you under cover of my letter of 5 January. He looked it over and said that it met his views with the exception of the substitution in the second line of Article III, of the word "including" for the words "which may include"; this to my mind is an improvement. Before sending on these fresh drafts to Parrish for his instructions, I shall await a letter from Cooke which he has promised to write in a day or two, apprising me whether any further alterations occur to him as desirable.

Apropos of the note I am not sure that in the copy I sent you, I corrected an error in the third line of the third paragraph by which \$100,000.00 was printed for \$1,000.00. The mistake was pretty obvious and you probably noticed it in any case.

I received from Parrish a day or two ago a copy of the notice of shareholders' meeting to be called for 14 February, which he proposed to begin publishing on 11 January. Upon receipt of this letter I wrote him, approving the notice for my part, and afterward sent him the names of James W. Bullock and E. P. Harrison to be added as signers of the notes. Cooke does not contemplate attending the meeting. When you send out the notice, do not fail to have proxies enclosed. The notice is so drawn that the increase of cap-

F. L. 2.

ital stock may be any amount that we agree upon at the time of the meeting. For the present at least, I take it that the amount of increase settled is \$2,500,000.

I send this to Brooklyn as I gather from your letter of 5 January that you were expecting to return thither to-day.

Sincerely yours,

No. 43 St. Paul Building,  
Cincinnati, O.

January 15, 1901.

E. Cooke Means, Esq.,  
c/o The Arlington,  
Hot Springs, Ark.

My dear Cooke:

I have your letter of 13 January.

Regarding the agreement as substantially settled in the form shown by the papers I handed you when you were here on 11 January, I shall send instructions to Parrish as soon as I hear again from Lyman who is now at home again.

I enclose a copy of a letter I wrote to Lyman on 12 January, after our conversation of the day before.

Lyman wired yesterday, asking me to send on some suggestions for circular to be addressed to shareholders with relation to the meeting appointed for 14 February. I sent him a draft circular yesterday afternoon, but I will not trouble you with it.

I should be glad if you would drop me a line every day or two, if no more than a post card, to keep me apprised of where you are and what your movements are likely to be.

I am very glad you have arranged to go to Mexico; it should benefit you, and I know of no occasion why you should make haste to return before the Board meeting to be held in New York on 20 February.

The grippe is releasing its hold upon my household.

Sincerely yours,

*Jno. T. Winslow*



THE ARLINGTON,  
HOT SPRINGS  
ARK.

S. H. STITT, PRESIDENT  
LYMAN T. HAY, MANAGER.

Jan'y 16<sup>th</sup> 1901

Dear Aunt Margaret;

I met Fischer in St Louis Saturday and we came ~~the~~ Sunday morning - Saw the Dr. Monday and began taking the baths Tuesday morning - We have an early hour 6° 30' A.M. and are usually among the first to reach the bath house. The bath house adjoins the hotel and we do not wait to dress ~~at~~ wraps in a bath robe and go back & forth dressed like high priests - We have taken Dr Chas Dake as our physical advisor and he assured me that I was not much out of sorts but would have to continue using caution to avoid a chill. He has reserved final expression of his opinion as to Fischer's condition but thought



*The Arlington,*  
HOT SPRINGS  
ARK.

S. H. STITT, PRESIDENT  
LYMAN T. HAY, MANAGER.

ARKANSAS DEMOCRAT ED. LITTLE ROCK.

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malaria was main source of trouble  
We have had one horseback ride and take  
walks twice daily - Billiards in  
the evening finishes our exercise -  
It has been warm enough to go  
without overcoats during the day -  
We are writing urging our wives  
to come and go to Mexico with us,  
if they can find some one with  
whom they would be willing to  
leave the children for a few weeks -  
We do not like this place as well  
as Hot Springs Va. and would not  
come again when the Va springs  
would answer the purpose - It is  
a regular Monte Carlo for gaming and  
the Gambling Houses are very prominent  
on the main streets -  
With love - Your affectionate nephew  
E. C. Means



# THE ARLINGTON.

HOT SPRINGS  
ARK.

H. STITT, PRESIDENT.  
LYMAN T. HAY, MANAGER.

ARKANSAS DEMOCRAT ED. LITTLE ROCK

Jan'y 21<sup>st</sup> 1901

Dear Father,

We have been out horseback riding this afternoon going past the Gulf Links in the Southern end of the city. The horses were not equal to Charley & Bab and we found it best not to go faster than a dog trot to avoid rough riding.

This hotel is about filled to capacity and the Eastman, a new hotel owned by the same company, is to be opened next Saturday to accomodate the visitors that are expected to come in rapidly from this time forward. We can notice more people are here, than a week ago, by the increased number on the streets.

We have met some people from Pittsburgh, a Mr. Berger with his son and son-in-law Astor - Berger was formerly in the woodenware business and used to know Sam and Ben Putnam - He has given up business and spends a large portion of his time travelling - He is well acquainted with Mr. Tom Miller and when a boy carried telegraph messages from same office as Andrew Carnegie - We find him quite an interesting talker as he appears to be a close observer and can tell about what he has seen - His son has rheumatism which has drawn the tendons in his left leg so that he cannot straighten it and has to walk with a crutch - His son-in-law has had a hemorrhage in his brain and is not permitted to exert himself or take the baths - The old man appears to be Hale & hearty -



*THE ARLINGTON,*  
HOT SPRINGS  
ARK.

S.H. STITT, PRESIDENT  
LYMAN T. HAY, MANAGER

ARKANSAS DEMOCRAT ED. LITTLE ROCK

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The town has grown since you were here and is growing rapidly now. New houses and hotels are being built in every direction -

● The gambling houses are numerous and run openly - "Playing the races" keep the sports busy in the afternoons. The races ~~are~~ at New Orleans and San Francisco are reported by direct wires in the pool rooms as the races are being run -

● This hotel has its share of sporting men and women and the same

than when

- Some  
observations  
on walking

I expect to leave here tomorrow  
and meet Ruby Wednesday at  
Little Rock and talk over our trips  
before buying tickets -

In order to avoid selecting hotels  
in advance so as to receive any  
mail I have decided to use  
the privilege offered by the RR Co  
to have mail addressed care of the  
"City Ticket Office Mexican National  
R.R. Coliseo Hotel, Mexico City."

I should have enjoyed having  
you with us on the trip  
Fischer has decided not to go  
with us and to go to Colorado  
instead -

With love to all

Form No. 298.

**NIGHT MESSAGE.  
THE WESTERN UNION TELEGRAPH COMPANY.  
INCORPORATED  
21,000 OFFICES IN AMERICA. CABLE SERVICE TO ALL THE WORLD.**

This Company **TRANSMITS** and **DELIVERS** messages only on conditions limiting its liability, which have been assented to by the sender of the following message. Errors can be guarded against only by repeating a message back to the sending station for comparison, and the Company will not hold itself liable for errors or delays in transmission or delivery of **Unrepeated Night Messages**, sent at reduced rates, beyond a sum equal to ten times the amount paid for transmission; nor in any case when the claim is not presented to the Company within thirty days after the message is filed with the Company for transmission.

This is an **UNREPEATED NIGHT MESSAGE**, and is delivered by request of the sender, under the conditions named above.

THOS. T. ECKERT, President and General Manager.

**RECEIVED** at *Ashland, Ky.*

1 C NZ CY 10 Paid Night

Little Rock, Ark., January 24th, 1901

John Means,

Ashland, Ky.

Yes send letter credit Mexico

By here leave in morning.

E. C. Means.

38 A.M. (25th)

JOHN MEANS.

204 W. BATH AVENUE.

Friday  
ASHLAND, KY., 25th Jan'y, 1901

My Dear Cooke

Yours of 21st, received and  
answered by wire 23rd, telegram  
of 24th this morning. Richardson  
now mails this A.M., letter  
of credit, care Mex. National RR  
Coliseum Hotel &c &c to you. The first  
Nat. Bank Cinc., sent letter 21st by  
Mail registered, Cinc., P.O., sent to  
Ashland Office; this caused the  
delay. Enclosed herewith find  
three letters, viz Franklyman  
to yourself and two for Ruby.  
All well here and across  
Bath Ave. Elija Fischer  
met me down stairs.

Madore (Means) husband  
Hugh M. Taylor is a Superintendent  
on Mex Natl R.R., lives in  
Laredo Texas. Snowing this  
morning temp +22°, Rose and

2

Dexter left yesterday afternoon for home.

Affectionately yours  
John Meant,

E. C. Meant Esq.,  
Pan City Ticket Office Mexican National R.R.,  
Coliseo Hotel,  
Mexico City.

1061 bound 5  
22704

46 W. 21<sup>st</sup> Street New York.

Feb. 6. 1901.

Central Trust & Safe Deposit Co.  
Cincinnati: Ohio.

Gentlemen.

Please deliver my certificate of Horton Iron Works Stock to Thos. M. Adams and wife.

Yours respectfully -  
Margaret A. Means,

Certif No 84 for 124 shares

surrendered to me this  
18<sup>th</sup> day of Feb 1901 by  
Central Trust Co  
and by me delivered to  
Thos M. Adams this date

E. C. Means

ASHLAND, KY.,

6th Feby, 1901

My Dear Maggie

The inclosed explain themselves. Cooke is in Mexico and will not return before 1st March, but would like you to send this by, as per addressed envelope. Holly can witness your signature.

All well

Affectionately

John Meany.

We staid over night and in the morning Ruby & I had a horse-back ride through the city and suburbs - The altitude was 4960-

We left at 10:30 A.M and the train wound around the hills and up the mountain sides until 2:30 P.M. when an altitude of 10,017 ft was reached after affording the passengers one of the finest views in the world. Perhaps the above statement is too broad but it is a wonderful scene and the finest I have ever had the good fortune to see - After crossing the divide we came in sight of the City of Mex. two hours before we finally reached the station - The whole day was most enjoyable - Last night we ran down here and after a morning in the city will now go to see the pyramid -

I shall be in New York the 21<sup>st</sup> and we leave the party at Jalapa Tuesday the 12<sup>th</sup> with much love  
Affectionately: E. C. Means

ON BOARD  
The American Tourist Association  
SPECIAL VESTIBULED TRAIN IN  
MEXICO

Puebla Mexico  
Feb 10<sup>th</sup> 1901

Dear Aunt Margaret:

Yours letter of Jan'y 21<sup>st</sup> was delivered to us yesterday as we passed through the city of Mexico after having completed a circular tour of three days - We left the city early Thursday morning on the Interoceanic RR and visited Amecameca's Chapel on the Sacred Mountain from which place we had a fine view of the old volcanoes Ixtaccihuatl and Popocatepetl - We ate lunch at Cuautla and a very good one too, served in courses under a portico, on a long table with the entire party seated around it - The RR station was an old church and the sight was strange to see the sacks of grain and other freight stored under arched and vaulted domes.

The monks and nuns of two hundred years ago would not be pleased if they could come back and see what use the practical Americans are making of their house of worship - However from the great number of Churches still in use I should not feel aggrieved if others were likewise made more useful and the people relieve from some of their expenses - Better food & clothing with educational facilities would elevate them physically and morally more rapidly, in my humble opinion, than the Romanists are doing -

The scenery from Colautla to Puente de Ixtla was very fine - at the latter place we found our special train with its dining car - the party generally are always pleased to get back to that dining car and prefer its meals to those of furnished by the Mexican Restaurants -

a night run was made to Iguala and in the morning we started back on the Mexico-Cuernavaca & Pacific Ry passing through the Iguala canon, of rare scenic views, and difficult railroad construction - We stopped at a Hacienda to see the manufacture of sugar from cane for a half hour and then on to the city of Cuernavaca - The latter a delightful place and one where a week of loafing would be enjoyable There we saw the "La Borda Gardens" built over two hundred years ago at the expense of a million or more by a rich silver miner, where fountains were numerous and gold & silver fishes were plentiful, stone walks were laid out through tropical trees, bushes and vines - Maximilian and Cortez, with rulers in the interim between, have made a resort of Cuernavaca and we agree that they all had good judgement in making such a selection of a place for an outing -

THIS AGREEMENT made this 14<sup>th</sup> day of February, in the year 1901  
by and between the LOW MOOR IRON COMPANY OF VIRGINIA, hereinafter called  
the "Company", a corporation existing under the laws of the State of  
Virginia, party of the first part, and ELLISON COOKE MEANS, now of Ash-  
land, Kentucky, party of the second part:

WITNESSETH: This agreement until  
March 1, 1906.

That said Company doth hereby employ said Ellison Cooke Means  
and said Ellison Cooke Means doth hereby agree to enter the service of  
said Company as General Manager of said Company's business and operations  
in and about the mining of iron ore and coal and the manufacture and sale  
thereof, in the States of Virginia and West Virginia upon the terms  
and subject to the stipulations and conditions following, that is to say:

#### ARTICLE I.

The term of service and employment of said Ellison Cooke Means  
hereunder shall begin on the first day of March 1901, and shall continue  
for five years, that is to say, to and until the first day of March 1906.

#### ARTICLE II.

Said Ellison Cooke Means shall live at Low Moor, Alleghany  
County, Virginia, in a dwelling house provided rent free by the Company  
during the term of this agreement, or until otherwise ordered by the  
directors of said Company.

#### ARTICLE III.

Said Ellison Cooke Means shall give and devote his entire time,  
skill and attention to the duties of his employment including the super-  
vision and management of the mining and manufacturing operations of the  
Company in Virginia, West Virginia and elsewhere, and such other services  
of a like nature or germane to said employment as the Board of Directors  
of the said Company shall from time to time prescribe.

#### ARTICLE IV.

The compensation to be paid by said Company to said Ellison  
Cooke Means shall be at the rate of twenty thousand dollars (\$20,000.00)  
per annum, payable ten thousand dollars (\$10,000.00) per annum in cash

by equal monthly installments, and ten thousand dollars (\$10,000.00) at the end of each contract year in shares of the capital stock of said Company at the face value of one hundred dollars (\$100.00) per share.

ARTICLE V.

WHEREAS said Company desires to preserve to its stockholders and to itself the right to dispose of the shares of the former or the property of the latter free from the obligations of this agreement until March 1, 1901, aforesaid;

NOW, THEREFORE, said Company by payment to said Ellison Cooke Means of the sum of five thousand dollars (\$5,000.00) in cash at any time before March 1, 1901, may withdraw from and annul this agreement; and thereupon all rights of said Ellison Cooke Means and all obligations of said Company by virtue hereof shall cease and determine.

ARTICLE VI.

In the event of the death or disability of said Ellison Cooke Means in the course of any contract year after March 1, 1901, and before March 1, 1906, said Ellison Cooke Means shall be entitled to receive the pro rata share of any installment of shares of stock that would have been payable to him by virtue of Article IV hereof, if he had completed performance of this agreement for such contract year.

IN WITNESS WHEREOF, the party of the second part has hereunto set his hand and affixed his seal, and the party of the first part has caused these presents to be signed with its corporate name and its corporate seal to be hereunto affixed by Frank Lyman, its Vice President and Secretary, who is duly authorized thereunto to act, all on this 14<sup>th</sup> day of February, 1901, first aforesaid.

E.C. Means (SEAL)



LOW MOOR IRON COMPANY OF VIRGINIA,

By, Frank Lyman  
Vice President & Secretary.

LOW MOOR IRON COMPANY OF VIRGINIA

— and { A G R E E M E N T.

ELLISON COOKE MEANS.

RO. L PARRISH. RO. L PARRISH, JR.  
Robert L. Parrish & Son,  
Attorneys and Counsellors at Law,  
COVINGTON, VIRGINIA.

New York, N. Y., February 20th, 1901

To the Board of Directors of The Low Moor Iron Co. of Va.

The accompanying balance sheet and statement of iron product, ore and limestone, with itemized statement of inventory for the six months ending December 31st, 1900, which is herewith submitted, require some explanation on account of their unsatisfactory showing.

Our No. 1 and No. 2 iron have found ready sale at good prices, but of these grades we have failed to make enough to supply our sales. On the other hand we have made during this period a smaller percentage of No. 1 and No. 2 foundry iron than during any similar period of our operations, and marketing our low grade iron has been at low prices and unremunerative. The fuel cost has been excessively high, partly as the result of an advance in the rate of freight of 50¢ above the minimum charged us by the railroad company, and partly on account of the high initial cost of fuel. The freight charges incident to assembling all our raw material and also on our finished product have been much increased over periods when iron ranged at above present figures.

Covington furnace has been frequently banked because of failure to receive a supply of coke with regularity and in accordance with our contracts.

The ovens at Low Moor have been banked frequently owing to a similar irregularity in the receipt of coal.

These irregularities, whether the result of the inability of the railroad to supply sufficient cars, or through the fault of the coal operators, <sup>have</sup> had much to do with the irregular working of the furnaces although it is not a complete explanation.

During the six months Covington furnace has been in operation 103 days, and Low Moor furnace 182 days.

The Covington furnace is at this date in fair condition although the stopping and starting has been injurious.

Low Moor furnace A went out of blast on January 20th, owing to the falling in of a portion of the inwall at top. The upper portion of furnace has been relined and a new hearth and bosh provided, and it is hoped that operations will be resumed on February 21st.

On November 21st, our General Manager, Mr. H. G. Merry, who has been about nine years in charge of our affairs at Low Moor, resigned. His resignation was accepted and went into effect at once. Our auditor, Mr. S. G. Cargill was appointed Acting General Manager in his place, and has rendered the Company efficient, thoughtful service under very trying conditions.

After April 1st next, it is hoped that your Company will be in a position to supply from their own resources nearly all of the raw material, ore, coal, coke and limestone, that we require. The control of this material ought to insure a reliable product both in quality and quantity.

Shipments of coal were begun from our new operations in September, and increased steadily. The tonnage shipped during January was 6,000 tons, about half our monthly requirements based on average output of pig iron.

If it shall be determined wise to declare the usual quarterly dividend, your Treasurer recommends that it shall not exceed 1%, feeling that the accumulated earnings of the company will justify such payment, and that the conditions which have prevailed during the past six months may be considered abnormal.

There has been charged to Profit & Loss for bad debts:

Steel & Alexander,	\$ 36.00
Legal expenses on old claim Illinois Enam. Co.	166.00
	\$202.00

FRANK LYMAN,  
Treasurer.

E. C. Meane  
Feb 1901

## IRON PRODUCT.

Low Moor—4,091 tons iron at Furnace.....	\$11.00	\$45,001.00
1,490 tons iron in transit, N. Y. & Richmond..	13.00	18,499.00
		<b>\$63,461.00</b>
COVINGTON—648 tons iron at Furnace .....	\$ 9.00	\$5,832.00
205 tons iron in transit, N. Y. & Richmond..	13.50	2,562.50
		<b>8,394.50</b>
		<b>\$71,855.50</b>

COVINGTON.

	IRON MADE	IRON SHIPPED
July..	4,316 <sup>888</sup>	8,768 <sup>1228</sup>
August..	3,080 <sup>5200</sup>	3,307 <sup>228</sup>
September..	3,873 <sup>888</sup>	3,620 <sup>1228</sup>
October..	3,266 <sup>888</sup>	4,643 <sup>1228</sup>
November..	3,961 <sup>1228</sup>	5,642 <sup>1228</sup>
December..	3,864 <sup>888</sup>	4,013 <sup>1228</sup>
Total.....	28,263 <sup>888</sup>	28,364 <sup>888</sup>

	IRON MADE	IRON SHIPPED
July.....	314 <sup>1228</sup>	609 <sup>1228</sup>
August.....	1,667 <sup>224</sup>	
September.....	2,267 <sup>220</sup>	1,688 <sup>1228</sup>
October.....	3,060 <sup>1228</sup>	3,548 <sup>1228</sup>
November.....	2,504 <sup>1228</sup>	3,060 <sup>1228</sup>
December.....	1,874 <sup>1228</sup>	2,011 <sup>1228</sup>
Total.....	9,522 <sup>1228</sup>	12,981 <sup>1228</sup>

Lesson operations  
Bad debts

24831.43

202 -

75033.43

79994 -

55027.43 Reductive in P.L.

R.R.  
Maintenance 9201.11  
Operating (Op.) 544.96  
Expenses (Exp.) 3,823.46  
R.R. = 13,609.53  
Interest 17395.87  
76007.40

## CONDENSED BALANCE SHEET.

THE LOW MOOR IRON COMPANY OF VIRGINIA.

Cr.

Alleghany Iron Mountain Investment	\$ 4,500.00	
Coal Covered, Covington	8,788.99	
Coke Ovens, Covington	20,847.97	
Coke Ovens, Low Moor	8,204.65	
Paying Off Investment	15,760.60	
Fenwick Mine Development	12,646.96	
Fenwick Mine Investment	90,637.50	
Fenwick Mine Wagon	53,750.50	
Fenwick Mine Railroad	31,338.76	
Fenwick Mine Wagons	14,147.82	
Homes, Etc., Covington	3,640.50	
House Fraction, Low Moor	8,839.18	
Jackson River Bridge	80,211.71	
Kay Mountain Mine and Royalties	109,880.26	
New Boiler, Covington	3,498.70	
New Boilers, Low Moor	3,129.84	
New Locomotive House	1,010.21	
Palmer's Engine House in Inventory	40,150.87	
Real Estate	606,660.98	
Rumsey Mine Investment	62,445.49	
Rumsey Mine Houses	10,246.26	
Rumsey Mine Railroad	52,172.70	
Rumsey Mine Developments	14,494.33	
Steelie Lands Investment	7,500.00	
Valley Ore Co. Investment	91,694.81	
	<b>\$1,484,669.26</b>	
Inventory	313,888.53	
Cash with Treasurer	8,491.21	
Cash with Agent	5,975.54	
Bills Receivable	40,633.12	
Invo. N. Gordon	2,634.38	
Thos. A. Mack & Co.	24,494.66	
Sundry Parties	128,391.30	
	<b>200,077.46</b>	
W. L. Dame	914.31	
Furnace Repairs Covington	2,499.08	
	<b>\$2,016,498.39</b>	
	<b>\$2,016,498.39</b>	

## STATEMENT FOR TREASURER'S REPORT-SIX MONTHS ENDING DECEMBER 31, 1900.

INVENTORY.	ORE.
Blast 6 A	48,975.06
Blair 3 A	31,479.96
Lot River Mine	9,253.15
Stack Mine	5,260.96
Dolly Ann Mine	8,169.46
Dowdell Main Mine	11,103.90
Rumsey Mine	5,087.71
Fenwick Mine	5,915.83
Limestone Mt. V.	6,357.65
Railroad Equipment	66,230.00
Teams	13,357.31
Warehouse	1,446.46
Iron Products	18,593.50
Stock No. 1	18,593.14
" 2	3,031.05
" 3	1,407.62
" 4	1,407.62
" 5	2,180.17
" 6	1,984.13
" 7	31.31
" 8	5,043.10
Or in stock: Stack Mine	371.05
Dolly Ann Mine	
Rumsey Mine	
	<b>\$313,888.53</b>
Produced	59,922 tons
Purchased	80,350 tons
Used: Low Moor	35,034 tons
Covington	29,494 tons
On Hand: Low Moor	15,900 tons
Covington	12,000 tons
	27,000 tons
LIMESTONE.	
Produced	18,082 tons
Produced, Furnace C. Labor	2,668 tons
Purchased	29,660 tons
Used: Low Moor	27,871 tons
Covington	12,590 tons
On Hand: Low Moor	650 tons
Covington	2,000 tons
	3,650 tons

Feb. 26th, 1901.

Mr. James Kay,  
Nuttallburg, W.Va.

My Dear Mr. Kay:-

On March 1st, our President, Mr. E.C. Means, will take charge of all our operations, whether manufacturing, mining, or otherwise, and will locate with headquarters at Low Moor. Mr. Means will take charge under the title of General Manager, and you will receive instructions from him, as soon as he is in position to give them, as to the conduct of our coal operations. I shall continue to act as Treasurer, but shall cease to give any detail instructions, and therefore, everything will be referable to Mr. Means. I congratulate you on this change as I recognize that it will centralize the conduct of our affairs and simplify to you any matters and all matters in which you need advice, and because you will find in Mr. Means a man of very superior understanding and whose business methods and character will be a great advantage to you in the conduct of your work. As a matter of interest to you I also beg to advise that I have retired as well from the position which I have heretofore held which has made me responsible for the sales of our product of pig iron both east and west. Our western agents will continue as heretofore, Messrs. Thomas A. Mack & Co. of Cincinnati, and a new firm has been established here under the firm name of Dalton, Nash & Co. who will act as our Agents in this market. The whole arrangement will relieve me of a great deal of responsibility and care which I have had, and if, as I anticipate, you will all co-operate with Mr. Means it will result very much to the advantage of the Low Moor Iron Company.

I beg to enclose you herein copy of letter which I have received  
from Mr. Stevens in regard to the price of rail from the tunnel.

Yours very truly,

COP

E. C. Means,  
Asland, Ky.

Feb 27<sup>th</sup> 1901

Dear Aunt Margaret!

I arrived home safely and found all well - Ruby had begun packing the books and other personal property preparatory to moving to LawMoor - Harriet Evelyn was much pleased with the book you sent her and says to thank you for it.

Herewith I enclose proxies for you to sign, and also an order regarding address - Later I shall send you other similar orders for changing address - I had a talk over phone with Dr. Julius L. Anderson yesterday and he thinks he can sell the 2<sup>nd</sup> Natl Bank Stock in May - Mrs. McCasneys rent check is mailed - paying until April 2<sup>nd</sup> 1901 - With love to yourself & regards to Doras Your affectionate nephew

E. C. Means

Check sent to Downton Register for your copy and one for Mary Dowling as requested -

E. C. Means,  
Ashland, Ky.

Feb 28<sup>th</sup> 1901

Dear Aunt Margaret:

Herewith additional orders for changing address for dividend and interest remittances. It is possible the companies may have their own forms and will forward them to us. There are some others to be notified and I shall forward forms to you from Dow Moor for them. Meantime all letters coming to Ashland will be forwarded to me at Dow Moor.

Ruby & I leave this afternoon as per arrangement. She will remain one day and then return here to complete packing. We go to Cincinnati to buy additional furniture etc.

With love - yours affectionately,

E. C. Means

CHARLES G. DAWES,  
Comptroller.

Treasury Department,  
Office of the Comptroller of the Currency,  
Washington, D. C.,

P

Feb. 28, 1901.

Mr. E. C. Means,

Ashland, Ky.

My dear Mr. Means:-

I have your letter of February 25th which I have read with pleasure. Whenever you are in this part of the country, I wish very much that you would let me know. Nothing would give me more pleasure than to recount our old experiences with you once more. Give John Russell my hearty congratulations upon the new arrival. I hear from you and the other Ashland boys occasionally through friends who call. I congratulate you all upon the success you are achieving in life.

With kind regards,

Your friend,

*Frank G. Davis*

\$150,000.00

March 1, 1901.

Five years after date without grace I promise to pay to The Low Moor Iron Company of Virginia, or order, at its office No. 31 Burling Slip, Manhattan, New York, New York, One hundred and fifty thousand Dollars with interest, payable annually, at the rate of 3 per cent per annum from date to March 1, 1902; at the rate of 3.2 per cent from March 1, 1902, to March 1, 1903; at the rate of 3.4 per cent from March 1, 1903, to March 1, 1904; at the rate of 3.6 per cent from March 1, 1904, to March 1, 1905; at the rate of 3.8 per cent from March 1, 1905, to March 1, 1906; and at the rate of 4 per cent from and after March 1, 1906. And I reserve the privilege of paying on account thereof from time to time and at any time, any sum or sums multiple of \$1000; and after any such payment the interest hereon shall abate pro rata.

I have deposited as collateral security for the payment of this note a certificate (No.       ) for Fifteen hundred (1500) shares of the capital stock of The Low Moor Iron Company of Virginia and I hereby give to the holder hereof full power and authority to sell or collect at my expense all or any part or portion thereof, at any place, either in New York, N. Y. or elsewhere, at Public or Private Sale, at holder's option, on the non-performance of the above promise and at any time thereafter, and without advertising the same or otherwise giving to me any notice. In case of Public Sale, the holder may purchase without being liable to account for more than the net proceeds of such sale.

And it is also agreed, that the holder or assigns may also hold said property as security for, or out of the proceeds thereof may pay any other claims the holder may have against me while said property or the proceeds thereof remain in holder's hands.

It is further agreed that I shall be in nowise liable upon this note or for interest thereon beyond the proceeds or value of the shares of stock deposited as security therefor; and that I shall not be liable for any deficiency of said security to pay the full amount of this note with interest.

\$10,000.00

March 1, 1901.

year after date, without grace, I promise to pay to The Low Moor Iron Company of Virginia, or order, at its office No. 31 Burling Slip, Manhattan, New York, New York, Ten thousand dollars with interest, payable annually, at the rate of 3 per cent per annum until paid.

And I hereby reserve the privilege of paying on account thereof from time to time and at any time, any sum or sums multiple of \$1000; and after any such payment the interest thereon shall abate pro rata.

I have deposited as collateral security for the payment of this note a certificate (No.       ) for One hundred (100) shares of the capital stock of The Low Moor Iron Company of Virginia and I hereby give to the holder hereof full power and authority to sell or collect at my expense all or any part or portion thereof, at any place, either in New York, N. Y. or elsewhere, at Public or Private Sale, at holder's option, on the non-performance of the above promise and at any time thereafter, and without advertising the same or otherwise giving to me any notice. In case of Public Sale, the holder may purchase without being liable to account for more than the net proceeds of such sale.

And it is also agreed, that the holder or assigns may also hold said property as security for, or out of the proceeds thereof may pay any other claims the holder may have against me while said property or the proceeds thereof remain in holder's hands.

It is further agreed that I shall be in no wise liable upon this note or for interest thereon beyond the proceeds or value of the shares of stock deposited as security therefor; and that I shall not be liable for any deficiency of said security to pay the full amount of this note with interest.

(Note) There will be five of these; one for one year, one for two years, one for three years, one for four years and one for five years.

J. F. WINSLOW,  
NO. 43 ST. PAUL BUILDING,  
CINCINNATI, OHIO.

AWS

March 1, 1901.

E. B. Means Esq., }  
Dear Mr. Moore, }  
Virginia. }

My dear Doctor:

I need not confirm my telegram since I have your reply to it. I'm delighted the first of March has come; I have looked for it as attentively as the groundhog for his shadow on his day.

Gov. B. Short the young friend I mentioned to you has written me that he is both ready and eager to go to Law Moor whenever you will take him on. I should think this is a time when the right man fresh to the work would be most useful to you. Let me know when to send him to you.

Dyman concluded that after all he'd rather finance the Company himself than apply to the shareholders and nothing will be done to place stock before the May meeting in any case. Do not forget to assure Mrs. Means that it will be a pleasure both to Mrs. Winslow and me to be of service to her here. Sincerely yours  
John F. Winslow

THE LOW MOOR IRON COMPANY OF VIRGINIA,

Office of Treasurer, 31 Burling Slip.

New York, March 1st, 1901.

We desire to notify our customers, and the trade generally, that

FREDERIC A. DALTON

ceases this day to act as Assistant Treasurer, and has associated  
with himself

ALBERT L. NASH

under the firm name of

DALTON, NASH & CO.,

who have been appointed exclusive sales agents for our iron in this  
and other eastern markets, with offices as above.

This step has not been taken because of any dissatisfaction on  
our part with the Commission Merchants and Brokers who have hereto-  
fore represented us, but rather with a view to relieve Mr. Frank  
Lyman, the Treasurer, of active cares, and because we desire to come  
in closer contact with our customers.

Simultaneously with the change above cited, Mr. E. C. Means, of  
Ashland, Kentucky, has been appointed General Manager and will  
reside at Low Moor and assume active charge of all our manufacturing  
and mining operations, and determine in all matters the policy of  
our Company.

Both these changes will secure better service to our trade,  
direct dealing with all our customers and prompt attention to their  
wants.

Very respectfully,

THE LOW MOOR IRON CO. OF VA.,

By Frank Lyman, Treasurer.

\$150,000.00

New York, New York,  
March 1, 1901.

Five years after date, without grace, E. C. Means promises to pay to The Low Moor Iron Company of Virginia or order at its office in the Borough of Manhattan, in the City of New York, New York,

ONE HUNDRED AND FIFTY THOUSAND DOLLARS

with interest, payable annually, at the rate of four per cent per annum.

Said E. C. Means reserves the privilege of paying on account hereof from time to time and at any time any sum or sums multiple of \$1000.00; and after any such payment interest hereon shall abate pro rata. Further from time to time as such partial payments shall amount to \$10,000.00 or some multiple thereof, said Company shall surrender and deliver to said E. C. Means, free from the lien hereof, a proportionate number of the shares of stock lodged as security for this note at the rate of 100 shares for each \$10,000.00 thus paid on account.

Said E. C. Means has deposited as collateral security for the payment of this note certificates (NOS. two hundred & thirty five (235) & two hundred & forty nine (249) both inclusive) for fifteen hundred (1500) shares of the capital stock of the Low Moor Iron Company of Virginia, and hereby gives to the holder hereof full power and authority to sell or collect at his expense all or any part or portion of said shares at any place either in New York, New York, or elsewhere at public or private sale at holder's option on the non-performance of the above promise or at any time thereafter but without advertising same or otherwise giving to said E. C. Means any notice. In case of public sale the holder may purchase without being liable to account for more than the net proceeds of such sale.

It is further agreed that the holder or assigns may also hold said property as security for, or out of the proceeds thereof may pay, any other claims the holder may have against said E. C. Means while said property or any of the proceeds thereof shall remain in said holder's hands.

It is further agreed that said E. C. Means shall be in no wise liable upon this note or for any interest thereon beyond the proceeds or value of the shares of stock deposited as security therefor as aforesaid; and that said E. C. Means shall not be liable for any deficiency of said security to pay the full amount of this note with interest.

E. C. Means

Returned to maker Dec 1<sup>st</sup> 1905 and Stock  
surrendered to Company same time



— 20 & 22 EAST 4<sup>TH</sup> ST. OPPOSITE PIKE'S OPERA HOUSE. —

THE HENDERSON LITHO. CO. CINC.

Sold to Low Moor Iron Co.

# Low Moor

**TERMS NET**

Cincinnati March 9 1901

#4	1 1.	Porcelain Lined Refrigerator ftd wire Shelf	55.00 35	55.35
----	---------	--	-------------	-------

ORIGINAL.

Order No. 5957

3/11 1901

Lockland, O.

RECEIVED FROM **MONROE REFRIGERATOR CO.,**  
By the Cincinnati, Hamilton & Dayton Railroad,

The property described below, is apparent good order, except, as noted (contents and condition of contents of packages unknown), marked, consigned and destined as indicated below, which said Company agrees to carry to the said destination, if on its road, otherwise to deliver to another carrier on the route to said destination.

It is mutually agreed, in consideration of the rate of freight hereinafter named, as to each carrier of all or any of said property over all or any portion of said route to destination, and as to each party at any time interested in all or any of said property, that every service to be performed hereunder shall be subject to all the conditions, whether printed or written herein contained, and which are hereby agreed to by the shipper and by him accepted for himself and his assigns as just and reasonable.

Marked. Low Moor Iron Co

Low Moor

Va

Via

R Despatch

NO	ARTICLES	WEIGHT.
2	Crates Refrigerators, 531/4	680

Prepaid 364



Agent.

## CONDITIONS.

1. No carrier or party in possession of all or any of the property herein described, shall be liable for any loss thereof or damage therein, by causes beyond its control; or by floods or by fire from any cause or wheresoever occurring; or by riots, strikes or stoppage of labor; or by leakage, breakage, chafing, loss in weight, changes in weather, heat, frost, wet or dryness, or from any cause if it be necessary or is usual to carry such property upon open cars.
2. No carrier is bound to carry said property by any particular train or vessel, or in time for any particular market, or otherwise than reasonable despatch as its general business will permit. Every carrier shall have the right, in case of necessity, to forward said property by any railroad or route between the point of shipment and the point to which the rate is given.
3. No carrier shall be liable for loss or damage not occurring on its own road or in portion of the through route, nor after said property is ready for delivery to the next carrier or to consignee. The amount of any loss or damage for which any carrier becomes liable shall be computed at the value of the property at the place and time of shipment under this bill of lading, unless a lower value has been agreed upon or is determined by the classification upon which the rate is based, in either of which events such lower value shall be the maximum price to govern such computation. Claims for loss or damage must be made in writing to the agent at point of delivery promptly after the arrival of the property, and if delayed for more than thirty days after the delivery of the property, or after due time for the delivery thereof, no carrier hereunder shall be liable in any event.
4. All property shall be subject to necessary co-operation and bailing at owner's cost. Each carrier over whose route cotton is to be carried hereunder, shall have the privilege, at its own cost, of compressing the same for greater convenience in handling and forwarding, and shall not be held responsible for unavoidable delays in procuring such compression. Grain in bulk consigned to a point where there is an elevator may (unless otherwise expressly noted herein, and then if it is not promptly unloaded) be there delivered, and placed with other grain of same kind, without respect to ownership, and if so delivered shall be subject to a lien for elevator charges in addition to all other charges hereunder. No carrier shall be liable for differences in weights or for shrinkage of any grain or seed carried in bulk.
5. Property not removed by the person or party entitled to receive it within twenty-four hours after its arrival at destination, may be kept in the car, depot or place of delivery of the carrier, at the sole risk of the owner of said property, or may be, at the option of the carrier, removed and otherwise stored at the owner's risk and cost and there held subject to lien for all freight and other charges. The delivering carrier may make a reasonable charge per day for the detention of any car and for use of track after the car has been held forty-eight hours for unloading, and may add such charge to all other charges hereunder, and hold said property subject to a lien therefor. Property destined to or taken from a station at which there is no regularly appointed agent, shall be entirely at risk of owner when unloaded from cars, or until loaded into cars; and when received from or delivered on private or other sidings, shall be at owner's risk until the cars are attached to, and after they are detached from trains.
6. No carrier hereunder will carry, or be liable in any way for, any documents, species or for any article of extraordinary value not specifically named in the published classifications, unless a special agreement to do so, and a stipulated value of the articles, are endorsed hereon.
7. Every party, whether principal or agent, shipping inflammable, explosive, or dangerous goods, without previous full written disclosure to the carrier of their nature, shall be liable for all loss or damage caused thereby, and such goods may be warehoused at owner's risk and expense so destroyed without compensation.
8. Any alteration, addition, or erasure in this bill of lading which shall be made without the special notation hereof of the agent of the carrier using this bill of lading shall be void.
9. If the word "order" is written hereon immediately before or after the name of the party to whose order the property is consigned, without any condition or limitation other than the name of a party to be notified of the arrival of the property, the surrender of this bill of lading properly endorsed shall be required before the delivery of property at destination. If any other than the aforesaid form of consignment is used herein, the said property may, at the option of the carrier, be delivered without requiring the production or surrender of this bill of lading.
10. Owner or consignee shall pay freight at the rate below stated, and all other charges accruing on said property, before delivery, and according to weights as ascertained by any carrier hereunder; and if upon inspection it is ascertained that the articles shipped are not those described in this bill of lading, the freight charges must be paid upon the articles actually shipped, and at the rates and under the rules provided for by published class sections.
11. If all or any part of said property is carried by water over any part of said route, such water carriage shall be performed subject to the conditions, whether printed or written, contained in this bill of lading, including the condition that no carrier or party shall be liable for any loss or damage resulting from the perils of the lakes, sea, or other waters; or from explosion, bursting of boilers, breakage of shafts, &c any intent defacement of hull, machinery or appurtenances, or from collision, stranding or other accidents of navigation; or from the prolongation of the voyage. And any vessel carrying any or all of the property herein described shall have liberty to call at intermediate ports; to tow and be towed, and to assist vessels in distress, and to deviate for the purpose of saving life or property. And any carrier by water liable on account of loss of or damage to any of the property shall have the full benefit of any insurance that may have been effected upon or on account of said property.

Regarding the Tuskegee sholarship, I find that a payment of \$50.00 is said to be sufficient to support one student, or pay for the tuition of one student and that to any person making such a payment, viz; \$50.00 they assign some needy student, and that student is expected to ~~XXXX~~ keep the donor informed as to his progress in some way. I ~~have~~ written a line to Mr. Baldwin whom I know very well, asking him for the exact particulars.

From Mr. Frank Lyman's letter of Mar 11<sup>th</sup> 1901

# WHOLESALE.

(18) No allowance made for goods sent out to be packed. All correspondence relating to the business of the House to secure prompt attention, must be directed to the Company.

Book 1 Folio 617

*The Low Moor Iron Co.* Cincinnati, Ohio 1901  
*Low Moor Va*

BOUGHT OF

TERMS  
30 DAYS, LESS 1 PER CENT.  
10 " " 2 "

ACCOUNTS NOT PAID AT MATURITY WILL BE  
DRAWN FOR AT SIGHT.

**The John Shillito Company,**

RACE, SEVENTH AND SHILLITO PLACE.

*No Claims for Damages or Deficiencies will be allowed unless made within Five Days after receipt of Goods:  
No Goods taken back unless damaged or contrary to order.*

1	Caspidore	98
1	Droy	84
1	Brush	25
1	"	25
1	"	60
1	"	06
1	"	10
1	Humper	250
2	Iron Holders	10
1	Salt Boxes	32
1	Steak Pounder	10
1	Pot Chain	10
6	Ironing Wax	03
1	Tin Pan	34
1	Dish :	39
1	" Basket	98
2	"	48
1	"	60
1	"	89
1	"	148
1	Roaster	125
1	Kettle	108
1	"	88
1	"	108
1	Basket	298
1	Coffee Pot	102
1	Tea Kettle	162
1	Floor Brush	250
1	Mop	30
1	Cake Box	160
2	Skillet.	37
1	"	34
		60

# WHOLESALE.

(32) No allowance made for goods sent out to be packed. All correspondence relating to the business of the House to secure prompt attention, must be directed to the Company.

Book *Folio*

Cincinnati, *Feb* 1900

*The Low Moor Iron Co.*

BOUGHT OF

**The John Shillito Company,**

RACE, SEVENTH AND SHILLITO PLACE.

TERMS

30 DAYS, LESS 1 PER CENT.  
10 " " 2  
THE LIMIT OF TIME ON THIS BILL IS 30 DAYS.  
ACCOUNTS NOT PAID AT MATURITY WILL BE  
DRAWN FOR AT SIGHT.

*No Claims for Damages or Deficiencies will be allowed unless made within Five Days after receipt of Goods.*  
*No Goods taken back unless damaged or contrary to order.*

<i>Ironing Board</i>	<i>84</i>
<i>Giddle</i>	<i>115</i>
<i>"</i>	<i>120</i>
	<i>30 68</i>
	<i>10% 3 06</i>
	<i>2% 27 67</i>
	<i>27 56</i>
	<i>27 34</i>
	<i>27 06</i>
	<i>By 8 cm</i>
	<i>3 18 11</i>
<i>1 3 6</i>	
<i>3 0</i>	

# WHOLESALE.

(18) No allowance made for goods sent out to be packed. All correspondence relating to the business of the House to secure prompt attention, must be directed to the Company.

Book 1 Copy Folio

Cincinnati, <sup>111</sup> 1901

*The Low Moor Iron Co.*

*Low Moor Va*

BOUGHT OF

TERMS  
30 DAYS LESS 1 PER CENT.  
10 " " 2 "

ACCOUNTS NOT PAID AT MATURITY WILL BE DRAWN FOR AT SIGHT.

RACE, SEVENTH AND SHILLITO PLACE.

*No claims for damages or deficiencies will be allowed unless made within five days after receipt of goods.*  
*No goods taken back unless damaged or contrary to order.*

1	Say Sheets		175
2			4
11	Brighton:	90	360
2	.	65	135
333	✓	895	750
14	Wash Rags		50
230	1 Boylston Towels		4525
1	Russia Cloth	14' 15	178
1	Blankets		1200
1	.		598
2	.	115	9
1	.		598
1	.		129
6	Sheets	65	390
6	.	130	780
13	.	55	516
3	.	60	180
1	Muslin	30 25	685
12	Pillow Cases	25	250
1	Fadding	3' 65	250
23	Napkins		409

2810

96 40  
192  
94 48

10  
15 96 48

P.B. 3/18/11  
3/18/11  
80  
80

10  
15 14  
86  
86  
9

# WHOLESALE.

(20) No allowance made for goods sent out to be packed. All correspondence relating to the business of the House to secure prompt attention, must be directed to the Company.

Book 1 Copy

Folio

Cincinnati 1/1/1901 Hg

The Low Moor Brand

BOUGHT OF

**The John Shillito Company,**

RACE, SEVENTH AND SHILLITO PLACE.

TERMS  
60 DAYS, LESS 4 PER CENT.  
30 " " 5 "  
10 " " 6 "

ACCOUNTS NOT PAID AT MATURITY WILL BE  
DRAWN FOR AT SIGHT.

No Claims for Damages or Deficiencies will be allowed unless made within Five Days after receipt of Goods.  
No goods taken back unless damaged or contrary to order.

47371	Damask	42 165	7 43
815	,	42 80	810
170	2 :	9 0	16 20
130	2	9 130	11 70
815	1 Napkins		625
120	2	55	11
300	2	825	650
1/6	Hose	500	92
1/2	,	5	42
1/2	,	370	188
1/2	,	800	175
9071	Shoes		200
2	Art Dick	9 28	202
1	Embod	32 120	450
1	Inserting	12 55	83
4	Dry Cloth	2 40	80
MS	1	100	6
			160
	1 Hand		170
4981	Emb Square		140
1/6	Dogies	275	46
1/6		200	38
104	1 Drap		150
625	1		110
499	1 Square		110
77	1 Towels		5
875	3	5	9

Less 10% on Art Dick (25)

1085

6% 111 87

105 16

PGM 3/18/11

ESTABLISHED 1849.



F. SCHULTZE & CO.

IMPORTERS AND DEALERS

FOREIGN AND DOMESTIC

Porcelain, Glassware & Art Pottery,

128 & 130 East Fourth Street.

Cincinnati, March 13<sup>th</sup> 1891

Please direct letters for us to Box 165.

Mrs. E. C. Means,  
½ Low Moor Iron Co.,  
Low Moor, Va.

Madam: —

Enclosed please find bill of lading & invoice of goods purchased, which we send to you today, via. C. & O. Ry. as per instructions.

Those articles, which we found we were short, in getting out your order, you will see are marked so in red ink on the bill. These we will forward to you at once upon their arrival, which we expect before May 1<sup>st</sup>.

We take pleasure in extending to you our most liberal discount on this bill, viz. 10%, & with the exception of some few special values, we can offer the same on any future purchases that you may make.

We thank you for this favor, & hope that we may secure a fair proportion of your future needs in our line.

Yours very truly  
F. Schultze & Co.  
per Moore

Bills retained  
for correction

3 -  
18-  
13.50  
.91  
 $\frac{18}{45}$   
10.00 (91)  
10.  
2.3 ✓  
4.50  
2.50  
3.  
3.50  
1.0.62  
 $\frac{6.88}{7.68}$   
 $\frac{6.9.20}{}$

10.00  
 $\frac{48}{70}$   
2.3 ✓

8.50  
2.12

*Crescent*  
**Crescent Manufacturing Co.,**  
 MANUFACTURERS OF DINING TABLES.

TERMS: 60 Days, or 2 per cent. off for cash in 10 days.

No. 2126 Winchell Avenue.

Telephone, West 543

SOLD TO

E C Means Row Moor Son Co  
 Row moor Va  
 CINCINNATI, O. Mar 14 1900

		Freight Allowance, Each.	Freight Allowance, Total.	Price, Each.	Price, Total.
1	# 117 — 20 ft	200		41 00	
1	# 957 — Glass	15		475	
		215		4575	
				2 15	43 60
				2 00	87
					427 87

Caution

Be sure to close the  
 table together tightly  
 when opened to full  
 length as the pins  
 make it rigid.

P.S.  
 March 18/11

PAVABLE IN CINCINNATI,  
OR NEW YORK EXCHANGE.

ALL CLAIMS TO BE MADE WITHIN 10 DAYS AFTER RECEIPT OF GOODS.

THE GEO. F. OTTE CO.  
Carpets

109 & 111  
W. FOURTH ST.

Curtains and Draperies.

FOLIO.

SALESMAN.

Terms Cash

Sold to

Cincinnati, O. Mch 15 1891  
Mr. E. C. Means Lawmoor Va.

18 $\frac{3}{4}$	yds Body made	130	24 38	
20	" " $\frac{5}{8}$ "	130	26 00	
48 $\frac{1}{2}$	" "	130	63 05	
18	" Axm	135	24 30	
19 $\frac{1}{4}$	" $\frac{5}{8}$	135	25 98	
49 $\frac{1}{4}$	" Body	130	64 03	
40	" matting for		11 00	
2	Singraya rugs	500	10 00	
1	Axm "		10 00	
50	yds Phoenix lining	10	5 00	
75	" paper	05	3 75	
2	mkg mitre mats	75	1 50	
4	poles	75	3 00	
1	doz Jewel soap		1 80	
2	Boss Hall paper cleaner	15	3 0	274 09

PAID

APR 2 - 1902

The Geo. F. Otte Co.

Per Smith

JOHN MEANS.

204 W. BATH AVENUE.

ASHLAND, KY., 15th March, 1901

My Dear Cooke

The enclosed (Mrs Frank Powers) explains itself: answer by me needs none from you unless you wish.

Betty & Henrietta Evelyn and John R., moved over last night,

John burys himself, noting difference between this and his old home.

A.C.R.R. Co. Directors made 1<sup>1</sup>/<sub>2</sub> per cent dividend payable 20th instant; and authorized purchase of Island bottom land \$150 per acre, also German Mining Co land a \$120<sup>00</sup> per A., 50 A. +, also the square next below Office.

Showring and blowing to day, bad weather to go out, take care of yourself first, the business next, one man can't do much, if he keeps 10 men at work he may get much

2.

done. You can't afford to have pneumonia, but it is easy to get it, in such weather and dangerous too. John F. Hagen has exchanged residence property, with John Kober left Aunt Mary and Lily well.

Affectionately yours,  
John Meany.

GENERAL OFFICE

THE LOW MOOR IRON COMPANY OF VIRGINIA,

H. C. MEANS,  
General Manager.

Low Moor, Va., Mar 15<sup>th</sup> 1881

Dear Aunt Margaret:

Mr. Frank Lyman has written me a little about a Tuskegee Scholarship a copy of which I enclose. Would send his letter but there are business matters referred to in it and the enclosed indicates he will soon have secured the information you wished -

I am gradually getting acquainted with affairs here and while some problems are a little knotty we manage to unravel them -

Ruby and family expect to arrive next week.

In a short time we can arrange to send you checks on a New York bank from here unless you prefer to get the drafts from the Ashland State Bank.

The grounds about our place of residence promise to have a pleasing appearance this summer and I hope you may decide to come and visit us. We shall be much pleased to have you with us - With love

Your affectionate nephew:

E. C. Means

GENERAL OFFICE

THE LOW MOOR IRON COMPANY OF VIRGINIA,

H. G. MERRY,  
General Manager.

Low Moor, Va., Mar 17<sup>th</sup> 1891

Dear Aunt Margaret:

Herewith I enclose letter  
from W.H. Baldwin Jr to Mr. Frank Lyman which  
please read and return to me so that I can  
return it to Mr. Lyman.

I judge from this letter that it is customary  
to donate yearly - \$50<sup>00</sup> for the education of a  
student. Perhaps the donation of a Thousand  
Dollar bond bearing 5% interest would be accepted  
and due credit given in the name of your father,  
the interest to be used in paying tuition for one  
student.

I am expecting our car of furniture to arrive  
within next twelve hours - Mrs. Ringo to arrive  
Monday night and Ruby later in the week.

Mr. Lasse had a beautiful day and, after going  
to church this morning and dining out, I have  
had a very invigorating walk.

With much love to yourself and regards  
to Miss Dora.

Your affectionate nephew

E. C. Means

GENERAL OFFICE

THE LOW MOOR IRON COMPANY OF VIRGINIA,

H. G. MERRY,  
General Manager.

Low Moor, Va., Mar 19<sup>th</sup> 1891

Dear Aunt Margaret:

Herewith please find papers  
requiring your signature

1. To mail dividends to Low Moor - Columbus & Xenia RR
2. " " " " " " Delaware & Hudson Cr
3. " " " " " " The New York & N. J. Tel Co
4. Subscription additional stock " " " " "

The Telephone stock at par is a good privilege and I am glad you have the opportunity to purchase it.

5. Letter from Sam Seaton relative to offer for land at Kilgore Key. While to accept \$1500 for the boundary he describes appears to be small consideration I believe it is best to accept it. It is such a difficult matter to secure tenants that will pay rent regularly and the houses are in bad repair - Please return Sam's letter to me with an expression of your preferences as to selling -

Mrs. Ringo, Buckner and Ella Kelly came last night to have car unloaded and are putting down carpets

With love

Your affectionate nephew,

E. C. Means

SAMUEL NEWMAN, Pres.

ROBT KUHN, Secy. - Treas.

# The Newman-Kuhn Mfg. Co.

BUILDERS OF THE  
"PEERLESS" BRASS AND ENAMEL BEDS.

ABSOLUTELY RIGID, PERFECT CONSTRUCTION.

ARTISTIC DESIGNS, LASTING LACQUER, PATENTED RAIL JOINT.

1250-52-54-56-58 W. 8<sup>TH</sup> St.  
1249-51-53-55-57 W. 9<sup>TH</sup> St.

Cincinnati.

March 20th, 1901.

Terms: Net.

Sold to E. C. Means,

Low Moor, Va.

#2372 XXX XXX

1	3023	-	3/6 Str.	\$	10.00		
1	Skel.	-	3/6		12.00		
1	W.	-	3/6		10.00	✓	\$32.00
2	Rolls	-	4/6	Gratis			
1	"	-	3/6	"	PAID		

April 4/1/189....  
The Newman-Kuhn Mfg. Co.,  
N. G. Shanks  
Per

SAMUEL NEWMAN, Prest.

ROBT KUHN, Secy. - Treas.

# The Newman-Kuhn Mfg. Co.

BUILDERS OF THE  
"PEERLESS" BRASS AND ENAMEL BEDS.

ABSOLUTELY RIGID, PERFECT CONSTRUCTION.

ARTISTIC DESIGNS, LASTING LACQUER, PATENTED RAIL JOINT.

1250-52-54-56-58 W. 8<sup>TH</sup> St.  
1249-51-53-55-57 W. 9<sup>TH</sup> St.

Cincinnati.

March 20th, 1901.

190

Terms: Net.

Sold to E.C. Mears,

Low Moor, Va.

#384.

		\$	
1	1040 - 4/6 Str.	55.00	
1	Skel. - 4/6	12.00	
1	W. - 4/6 floss	12.00	
1	103 - 4/6	22.00	
1	Skel. - 4/6	12.00	
1	W. - 4/6 floss	12.00	✓ \$125.00

PAID

April 4/01 180  
The Newman-Kuhn Mfg. Co.,

H. G. Shunko

BOOKER T WASHINGTON, Principal

WARREN LOGAN, Treasurer.

## TUSKEGEE NORMAL AND INDUSTRIAL INSTITUTE.

(INCORPORATED).

FOR THE TRAINING OF COLORED YOUNG MEN AND WOMEN.

**COMMITTEE ON INVESTMENT OF  
ENDOWMENT FUND.**

MR. WM. H. BALDWIN, JR.,  
President Long Island Railroad,  
128 Broadway, New York City.  
MR. J. G. PHELPS STOKES,  
47 Cedar St., New York City.

Tuskegee, Ala.

March 28, 1901

Mr. E. C. Means,

Low Moor, Va.

My dear Sir:--

Replying to your favor of a few days ago I beg to say that I am grateful to learn that Miss Means intends sending us a donation of \$1,200, \$1,000 of which is to be applied toward our Endowment Fund and \$200.00 for a deserving student.

The check can be drawn either to my order or to the order of our Treasurer, Mr. Warren Logan.

Thanking you for your good offices in the matter and through you also Miss Means in advance for her generous intention as well as for her kindly interest in us, I am,

Yours very truly,

*Booker T. Washington*,  
Principal.

FIFTH AVENUE HOTEL,  
MADISON SQUARE, NEW YORK.

May 29<sup>th</sup> 1901

Dear Aunt Margaret:

At 8 P.M. I  
came in here, after dining with  
Mr. Lyman at Players Club, and  
got your note - Will go out  
with him tonight and endeavor  
to see you in the morning -  
I leave for Va on CO tomorrow  
afternoon unless unexpectedly  
delayed -

Give my regards to Flora, Dr. Credit  
and the pretty girl -

Can you not run over to Lanesboro  
with me -

With love

E. C. Means

## **ANNUAL STATEMENT**

...of the...

# The Louisville and Cincinnati Packet Co.

MARCH 31st, 1901.

13-120-212	1000' 16' depth, variable. A shallow bottom, sandy bottom.
13-120-200	1000' 16' depth, variable. A shallow bottom, sandy bottom.
13-120-198	1000' 16' depth, variable. A shallow bottom, sandy bottom.
13-120-196	1000' 16' depth, variable. A shallow bottom, sandy bottom.
13-120-194	1000' 16' depth, variable. A shallow bottom, sandy bottom.

**Treasurer's Annual Statement.**

March 31st, 1901.

	EARNINGS	REPAIRS	INSURANCE	CHARTER	NET LOSS	PROFIT
City of Cincinnati.....	\$ 9,689 81	\$5,489 50	\$2,600 00			\$1,600 31
City of Louisville.....	12,827 28	2,050 08	2,477 50			8,299 70
Bonanza.....					\$ 330 31	
Dick Brown.....	217 37	342 40			125 03	
Big Kanawha.....	2,411 57	2,806 83	663 82		1,058 88	
Hattie Brown.....	1,213 70	18 00	225 00			970 70
Lizzie Bay.....		406 17	606 25	1,815 00	24 58	902 58
Argand.....					468 08	
Indiana.....	4,308 37	805 22	1,925 00	1,000 00		2,578 15
Stanley.....	3 98					3 98
Kanawha.....	182 50					182 50
Courier.....					8 14	
Sunshine.....					106 42	
Dividends { Boat Store \$1,365.74		2,885 74				2,885 74
Dividends { L. C. T. B. Co. 1,020 00						
Expense.....				10,176 37		
Loss and Damage.....				1,826 65		
Interest and Discount.....				2,637 63		
Louisville Wharf-boat.....			12 00		12 00	
				\$16,773 09	\$16,873 66	
					\$16,773 09	
					\$ 100 57	

**Receipts.**

Profit as per Statement.....	\$ 100 57
Clerk's Balance, April 1st, 1900.....	2,169 65
Treasurer's Balance, April 1st, 1900.....	1,048 69
Bills Receivable, Madison Wharf-boat.....	500 00
Bills Payable, Increased.....	42,228 72
Dick Brown, Insurance.....	3,600 00
	\$49,634 63

**Disbursements.**

Building Account, Steamer Indiana.....	\$48,884 71
Clerk's Balance, March 31, 1901.....	603 04
Sherley, Clerk's Old Balance.....	341 14
	\$49,328 89
Treasurer's Balance, March 31, 1901.....	305 74
	\$49,634 63

**Monied Assets and Liabilities.**

Clerk's Balance, - - - - -	\$603 04
Treasurer's Balance, - - - - -	305 74
	\$ 908 78
Bills Payable, - - - - -	65,250 72
Liabilities over Assets, - - - - -	\$64,341 94

**Property and Estimated Value.**

	1900	1901
Dick Brown, - - - - -	\$10,000 00	
Bostonia, - - - - -	10,000 00	
Hattie Brown, - - - - -	5,000 00	\$ 2,500 00
Big Kanawha, - - - - -	10,000 00	5,000 00
Lizzie Bay, - - - - -	9,000 00	5,000 00
City of Louisville, - - - - -	90,000 00	75,000 00
City of Cincinnati, - - - - -	84,393 57	80,000 00
Indiana, - - - - -	65,000 00	
Mail Line Wharf-boat, - - - - -	5,000 00	2,500 00
Con. Boat Store Stock, par value, \$5,000.00 -	10,000 00	10,000 00
L. C. & T. Boat Co. Stock, par value, \$6,000.00 -	6,000 00	6,000 00
Coney Island Wharf-boat Stock, - - - - -	1,100 00	1,100 00
Arkansas Land, - - - - -	12,000 00	6,000 00
Real Estate, - - - - -	600 00	600 00
	\$258,093 57	\$258,700 00

CAPITAL STOCK, \$250,000.00

**F. A. LAIDLEY, Treas.**

E. C. Means,

~~Ashtabula, Ohio~~

Low Moor Va

Mar 31<sup>st</sup> 1901

Dear Aunt Margaret:

After receiving your letter relative to the Tuskegee Scholarship, I wrote to Mr. Booker T. Washington for information as to whom the check should be made payable and receiving his reply have written for a New York draft payable to his order and shall forward same to him this week -

Mr. Barrett has withdrawn his proposal to purchase part of the Kilgore farm and we shall have to look elsewhere for a purchaser -

I have heard nothing recently about a sale of the 2<sup>nd</sup> Natl Bank of Downton stock but before I left home was informed a sale could be made in May -

I see by the papers that the Pennsylvania RR Co is going to give its stockholders a chance to purchase additional stock at 120% while the present market value is 153% -

The Ashland Fire Brick Co has made another dividend of 10% -

E. C. Means,  
~~Holiday Inn~~ M. A. M. #2.

Harriet Evelyn's cheeks are getting red and she is enjoying the change - I believe the mountain air is going to be beneficial to all of us. Ruby is getting carpets and furniture in proper places and will soon have the house in order, then will follow getting the flowers out in the yard -

After the May meeting of the Directors we shall be pleased to have you come and visit us. By that time I hope to have a team and vehicle so that drives can be taken -

I enjoy the return to the iron business and am finding plenty of opportunity for thought and work in and out of doors -

H. E. & Buckner started to Sunday School today.

With much love your affectionate nephew,

E. C. Means -

Regards to Dora

To the Directors:-

Gentlemen:-

I submit here-with brief statement of general conditions of our property for year ending March 31st, 1901.

The year has been one of a continual falling off in price and demand for our product, of both Coal and Iron, while the higher priced materials, as well as of labor and mining have added very materially to the cost of our out-put. We had, fortunately, a fair amount of Iron sold at the prices prevailing before the decline, which helped the average of our sales much. The three furnaces were all relined and generally repaired during the year, at a cost of (in round numbers) Fourteen Thousand (14,000.00) Dollars, which was charged to operating expenses. This made necessary a stop of about two months for each furnace.

There was produced during the year 41710 tons of Iron, with following disposition.

On hand March 31st. 1900,.....	327 tons,
Made	<u>41710</u> "
	<u>42037</u> "
Sold and Shipped	35690
Remelted	92
On hand March 31st. 1901,	<u>6255</u> " for all

of which we had orders on file, but not for immediate shipment.

Thirty (30) additional Coke Ovens were erected at a cost of \$8628.00, making sixty six (66) now in use. The working of this Coke is quite satisfactory, and I think the erection of these ovens has been well justified by the results.

The demand for our special grades of Iron seem to be as good as heretofore, and if this should not absorb the out-put of the three stacks, there is always a demand for an ordinary Foundry Iron. Our experience has shown that all departments profit by the regular operation of our furnaces, and suffer, when, for any reason, they are idle.

#2

There was sold during the year 211477 tons of Lump and Run of Mine coal, distributed as follows:

Lexington.....	62017
Portsmouth Agency,	5728
Furnaces,	73591
Ashland Steel Company,	18019
Miscellaneous	<u>58122</u>
	149460
Total,	211477

This was 17897 tons less than the year previous, as the adoption of Natural Gas by the Steel Company and other industries in Ashland cut off the consumption to an alarming extent. For a time it seemed to be more serious than it proved to be in the end, as we were enabled to find other markets, and the unsatisfactory supply and enforced interruptions of the Natural Gas supply, has caused more or less dis-satisfaction, and we believe we shall regain the large consumers in the Fall, when the domestic consumption reaches the usual winter proportions.

In addition to the above there was sent to the Coke Ovens from No.8 Mine, the following:

Lump.....	18 tons,
Run of Mine,	25183 "
Slack,	1818 "
Mixed,	<u>10322</u> "
Total	37841 "

A new Coal Tipple was erected at No.10 Mine at a cost of Twenty five hundred (2500) Dollars, which was charged to operating expenses. Twenty new houses were erected, ten at No.10 Mine, and ten at No.8 Mine. We have encountered our usual difficulties as to faults, which in our No.10 Mine especially, have developed unexpectedly, and while we have a large acreage of undeveloped land, with presumably a large supply of coal, yet the deposit has proven so treacherous, and the out-crop indications so unreliable, that I am convinced we should commence at-once and prospect in advance of our wants, by the use of the diamond drill, by which it is believed the extent and

#3

location of the fault may be defined without any great expense of driving an entry through it, with no assurance of its extent. It is our intention to try this plan, at any rate.

The Railroad is now relaid with new Steel Rail, of seventy five pounds, and in good condition. The receipts are materially smaller than the year before, caused by the falling off in the coal traffic and also increased sales at the Mines, from which tonnage we receive no benefit. The new Locomotive, No. 10, the purchase of which was authorized in December 1899 was received and paid for last August at a cost of \$11,250.00, and has proven satisfactory in all respects. The usual depreciation on Rolling Stock has been made and charged to operating expenses. 7875 feet of additional siding was put in, also 15853 Cross-Ties and 788 Switch-Ties.

The several tracts of land, purchases of which you directed at the March meeting, have been acquired, payments for which were made since the first of April.

The Bonds of the Company which matured August 1st. 1900 have been taken up by the proceeds of \$300,000.00 of our 1st. Refunding 4  $\frac{1}{2}$  25 year Gold Bonds, which were sold to one party at 95 cents. There are now \$100,000.00 of this issue in the Treasury for such disposition as may be determined upon when needed. It will be our policy, unless you direct to the contrary, to reduce the present outstanding indebtedness of the Company as far as it can be secured, and as the Assets of the Company can be turned into money, as I know of no large expenditures for improvements, machinery, &c., in the near future, that now seems to be necessary.

The year has been characterized by harmony and good feeling between our management and employees, while we have escaped any serious accidents on the Railroad or in the Mines that are under our control.

The new Store Building has been completed and was occupied in February. The brick cottage for Store-keeper will be erected during the coming Summer.

I have been most loyally and faithfully assisted during the year

#4

by all those who are associated with me in the management of this  
trust, and most heartily thank them, as well as the gentlemen of  
the Board for their support and assistance.

Very truly  
Douglas Putnam

Ashland 14  
May 6/90

E. C. Means,  
Sobland, Ky.

Law Moor Va

Mar 31<sup>st</sup> 1901

Dear Father:

We have walked over the quarry hill and called on the Cargills this afternoon. It is cold and raw out of doors, cloudy and looks like snow. Ed Seaton and Mr. Short rode here for dinner. Mr. Short is the young man John Griswold sent to us. He is a graduate of Cornell and has not had a technical education. He is a willing worker and is fast learning about the manufacture of coke. Beginning tomorrow he will go every afternoon to the Law Moor washer and watch the jiggings of ore. I am anxious to get the ores up to better yield of iron by freeing them from waste. Will install jigs at the Lewwick washer as soon as possible and am getting the material together for the construction. Will also add them at the Hilly Ann washer. If we can get 3% better yield, can manufacture for 75¢ per ton less at furnace based on present costs. Am planning for our entire supply of limestone from our own lands and railroads to save freights on C&O. I found over one half of our supply of limestone was being obtained on line of C&O with freight charges of 20 to 27¢ per ton.

Last Saturday and Sunday (a week ago) Mr. Frank Lyman was here and expressed his satisfaction with my policy. I trust you are all well at home, with the exception of John whose cold continues we are all well - with much love - Your affectionate Son. - C. W. C.

LIEBER'S CODE USED.

GENERAL OFFICE

THE LOW MOOR IRON COMPANY OF VIRGINIA

E. G. MEANS, PRESIDENT AND GENERAL MANAGER

LOW MOOR, V.A.

April 3<sup>rd</sup> 1901

Dear Aunt Margaret:

Your letter, <sup>1<sup>st</sup>, came yesterday while I was in Richmond -</sup>

Herewith I enclose a check on State Bank of Commerce for One thousand (\$1000<sup>00</sup>) Dollars payable to your order -

Ruby is much pleased with the new waist. John is cutting teeth and not well - Still has a cough. I have draft to send to Mr Booker T. Washington \$1200<sup>00</sup> as you requested -

With love - Your affectionate nephew,

E. G. Means

WHOLESALE DEALERS IN ALL KINDS  
LIQUORS, SALT, SUGARS, COFFEES, TEAS, SYRUPS, MOLASSES,  
BACON, FLOUR, FISH, POWDER, ALE, PORTER, SODA, STARCH, SOAP,  
CANDLES, TOBACCO AND ALL LEADING ARTICLES OF THE GROCERY TRADE.  
Particular attention given to the filling of orders.

ALL GOODS SHIPPED UNDER LOWEST RELEASED RATES UNLESS OTHERWISE INSTRUCTED.

Claims for Breakage, Leakage, Loss or Detention, to be made  
on the Transportation Companies. Our responsibility ceases  
when we obtain a receipt for Goods shipped in good order.

WE DO NOT PAY EXPRESS CHARGES ON REMITTANCES.

Richmond, Va.,

April 2 1911

Mr C. C. Meares

Bought  
of

DAVENPORT, MORRIS & CO.

TERMS: { NOTE PAYABLE TO YOUR ORDER.  
OR CASH LESS PER CT. DISCOUNT DAYS.

Wholesale Grocers and Importers.

1 Case White Rock Waterlets

100

1.50  
74.50

OK John Durrell

DUE AT OUR OFFICE

IN PAR FUNDS.

Traveling Agents or Brokers, without special written authority from us, are not authorized to collect money on our account.

WHOLESALE DEALERS IN ALL KINDS  
LIQUORS, SALT, SUGARS, COFFEES, TEAS, SYRUPS, MOLASSES,  
BACON, FLOUR, FISH, POWDER, ALE, PORTER, SODA, STARCH, SOAP,  
Candles, Tobacco and all Leading Articles of the Grocery Trade,  
Particular attention given to the filling of orders.

ALL GOODS SHIPPED UNDER LOWEST RELEASED RATES UNLESS OTHERWISE INSTRUCTED.

Claims for Breakage, Leakage, Loss or Detention, to be made  
on the Transportation Companies. Our responsibility ceases  
when we obtain a receipt for Goods shipped in good order.

WE DO NOT PAY EXPRESS CHARGES ON REMITTANCES.

Richmond, Va., *APR 3 1901*

*M & C. C. Meaces*

Bought  
of

DAVENPORT, MORRIS & CO.,

TERMS: { Note *60 days* ..... Payable to Your Order  
or Cash less *1%* per ct. discount... *30 days*.

Wholesale Grocers and Importers.

3	Grs Taylor Whiskey	\$4 13	12	75		
1	Case Canadian Club Wh		13	00		
1	" Lump Blant & Juley Wh		3	45		
1	" " Purple Label Wh		4	50		
1	Cask Bass Ale	1d3	14	40		
	Cask Six Port Beer		5	00		
1	Red Raven Spelt		5	00		
1	Asparagus Waterct		8	50		
1	Good Rhine Wine H. Wersteuer		9	95		
1	Cat Very Fine Sherry A. Montellado	4 20	80	85		
			10	00		
			8	00		
			0	4		

DUE AT OUR OFFICE

IN PAR FUNDS.

Travelling Agents or Brokers, without special written authority from us, are not authorized to collect money on our account.

BOOKER T. WASHINGTON, Principal.

WARREN LOGAN, Treasurer.

## TUSKEGEE NORMAL AND INDUSTRIAL INSTITUTE.

(INCORPORATED).

FOR THE TRAINING OF YOUNG COLORED MEN AND WOMEN.

### COMMITTEE ON INVESTMENT OF ENDOWMENT FUND.

MR. WM. H. BALDWIN, JR.,  
President Long Island Railroad,  
128 Broadway, New York City.

MR. J. G. PHELPS STOKES,  
47 Cedar St., New York City.

*Tuskegee, Ala.,*

April 6, 1901

Mr. E. C. Means,

President Low Moor Iron Co.,

Low Moor, Va.

My dear Sir:--

I wish to thank you sincerely for your very great kindness in transmitting check for \$1,200, amount so kindly contributed by Miss Margaret A. Means toward our Endowment Fund and for the education of a deserving student at Tuskegee.

We have been pleased to apply the amount as suggested by you and have credited the one thousand dollars to the Thomas Williamson Means Scholarship. Please be good enough to express to Miss Means our sincere appreciation of this very generous gift. She cannot know how greatly it helps and cheers us.

Will you kindly notify me as to Miss Means' address so that we may send her our little paper, "The Southern Letter," in which she will most likely be interested.

Herewith I beg to enclose our Treasurer's receipt and to again thank you for your very great kindness.

Yours very truly,

Enc.

*Booker T. Washington*

Principal.

GENERAL OFFICE

THE LOW MOOR IRON COMPANY OF VIRGINIA

E. C. MEANS, PRESIDENT AND GENERAL MANAGER

LOW MOOR, VA., April 8<sup>th</sup> 1901

Dear Aunt Margaret,

On the 3<sup>rd</sup>

I mailed you check for \$1000 <sup>on</sup>  
which I trust reached you safely.  
The Chinaman arrived safely for  
Easter and I hung him up by  
his pig tail. W.E. came down to  
the office to have a look at him  
after I telephoned her of his predicament.  
Yesterday Ruby & I went to  
Covington to attend church and  
were guests at Mrs. Parrish's home.  
We were entertained quite handsomely  
and had a pleasant day.

All well but John. He still  
has bad cough -

With love

Your affectionate nephew  
E.C. Means

E. C. Means,  
Gibland, W. Va.

Low Moor Va

April 13<sup>th</sup> 1901

Dear Aunt Margaret;

Shall I send your

address to Mr Washington for the "Letter"

If given as in New York it may lead to others  
asking for contributions and annoying you

I can forward it from here if you wish it  
to see it - Yours affectionately:

E. C. Means

LIEBER'S CODE USED.

GENERAL OFFICE

THE LOW MOOR IRON COMPANY OF VIRGINIA

E. G. MEANS, PRESIDENT AND GENERAL MANAGER

LOW MOOR, VA.

May 1<sup>st</sup> 1901

Dear Father:

I was in Cincinnati yesterday morning and brought back Low Moor Coupons which I shall send to you <sup>by registered mail</sup> for deposit in Ashland Natl Bank for usual course of collection. Also some Steel Co and Clinton F. B. W. Coupons. Your letter of 2<sup>nd</sup> I found here this morning. It will be satisfactory, for you to send me checks for payments to be made on Aunt Margaret's account as I prefer to deposit them where she will be allowed interest.

The COO has named a rate of \$150 per ton ~~2240~~ lbs on lake or from Toledo to Covington and I am now negotiating for a trial lot of 1000 tons. Am glad to learn that the manufacturers in Ashland were able to run in spite of high water.

Have tried for a month to get coke down 10¢ per ton but am unsuccessful and will have to begin buying at \$2.00 at ovens \$2.25 at furnace 10¢ higher than paid at Ash. & Ironton.

All well. With love to all

Your aff. son - E. G. Means

LIEBER'S CODE USED.

GENERAL OFFICE

THE LOW MOOR IRON COMPANY OF VIRGINIA

E. C. MEANS, PRESIDENT AND GENERAL MANAGER

LOW MOOR, VA.

May 7<sup>th</sup> 1901

Dear Aunt Margaret:

Replying to your letter of <sup>the</sup> four  
I enclose herewith draft of the Ashland Natl  
Bank upon the Fourth Natl New York payable to  
your order for Two thousand <sup>and</sup> ~~one~~ Dollars (\$2,000<sup>00</sup>)

I forwarded your address to Barker T. Washington  
at the same time stating you would be pleased  
to receive his paper -

We now have our horses and hope soon to  
have our surrey & buggy - which have been ordered  
for several weeks. I bought the horses at Maysville  
last week. One is a good saddle horse and the other  
we believe can be made so by practice -

We have had two weeks of delightful spring weather  
and it has helped John R. very much

With much love

Your affectionate nephew!

E. C. Means

LIEBER'S CODE USED.

GENERAL OFFICE

THE LOW MOOR IRON COMPANY OF VIRGINIA

E. G. MEANS, PRESIDENT AND GENERAL MANAGER

Low Moor, V.A.

May 10<sup>th</sup> 1901

Dear Aunt Margaret:

Herewith find subscription blanks for new issue Pennsylvania RR Co Stock to which you are entitled to subscribe. Please sign the one for 66 shares on the line on back as indicated in pencil. You have abundant funds on hand for the purchase also sign the one (in red) for  $\frac{7}{3}$  of a share on line indicated and I will have it sold, as the company will not issue fractional shares.

I am sorry I was not in New York yesterday and could not purchase some stocks while the panic was on.

I note that you wish me to keep a good sized bank balance for you this year and will act accordingly.

With love for yourself and kind regards to Miss Dora

Your affectionate nephew,

E. G. Means

P.S. Return the signed blanks to me.

ASHLAND COAL & IRON RAILWAY CO.,

INCORPORATED.

Proprietors of Ashland Furnaces.

Miners and Shippers of Ashland Coal.

OFFICE OF THE PRESIDENT AND GENERAL MANAGER.

Douglas Putnam, Pres't and Gen'l Manager.

ASHLAND, KY. May 13 1901

Dear Mr Means

I inclose  
Copy of my report to Directors.  
The schedules, abstracts etc made  
by the auditors are to be here  
tomorrow, from New York.

Mr Bailey, and Lois  
are on the Virginia and will  
get here sometime during the day,

I would be glad to  
have you take supper with  
us Tuesday evening at about  
six o'clock.

Very truly  
Douglas Putnam

To

Mr John Means  
Ashland  
Kentucky.

Cafe - 1,494.500  
shares  $\frac{82500}{\cancel{81500}}$   
 $\cancel{\$1.547,000}$

$\cancel{\$115,100}$

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LIEBER'S CODE USED.

GENERAL OFFICE

THE LOW MOOR IRON COMPANY OF VIRGINIA

E. G. MEANS, PRESIDENT AND GENERAL MANAGER

LOW MOOR, VA.

May 19<sup>th</sup> 1901

Dear Aunt Margaret:

Your letter 13<sup>th</sup> with enclosed  
warrants of Penn. RR. duly signed has been received.

We had a visit from Mr & Mrs Alfred White and  
Mr Frank Lyman Thursday night. They having  
come down from Hot Springs for a day.

We look for Father either Tuesday morning or night.  
Mr. Winslow will not attend the directors meeting on 22<sup>nd</sup>  
but will come later for a visit.

We still are hoping you will come to see us and  
our surroundings. The mountain air is delightful now.  
Today we are to have two services at the church house  
Baptist & Presbyterian. The latter church has not  
had a minister preach here for several years.

Do you believe Mr. Maynard can be induced to  
come down here for a visit? We are very desirous  
of having him - It is a great place for sleeping  
and he may be able to get the habit here.

With love<sup>to your</sup> regards to Dora

Your affectionate nephew,

E. G. Means

LIEBER'S CODE USED.

GENERAL OFFICE

THE LOW MOOR IRON COMPANY OF VIRGINIA

E. G. MEANS, PRESIDENT AND GENERAL MANAGER

LOW MOOR, VA.

June 7<sup>th</sup> 1901

Dear Aunt Margaret:

Replying to your letter  
of inst. I herewith enclose check on the  
State Bank of Commerce payable to your order  
for the sum of One thousand (\$1000<sup>00</sup>) Dollars.

Ruby left here Wednesday night for Ashland  
to attend several events there, A meeting of the  
Current Event Club, Christening of John Russell's baby  
and Harold's marriage.

I was sorry not to have seen you longer time  
while in New York but as my visit was for  
business only, my stay was limited and my  
time given to company affairs.

We are expecting our surrey every day and  
H. E. did not insist on accompanying Ruby  
when she was promised the first ride in the surrey.

John keeps well and grows stronger daily.

With love

Your affectionate nephew,

E. G. Means

Mr. and Mrs. W.H. Bagley  
request your presence  
at the marriage of their daughter  
Mary E. Bagley,  
to

Mr. Harold Means,  
on Wednesday, June twelfth,  
nineteen hundred and one,  
at eleven o'clock, A.M.  
502 East Greenup Avenue.

GENERAL OFFICE

THE LOW MOOR IRON COMPANY OF VIRGINIA

E. G. MEANS, PRESIDENT AND GENERAL MANAGER

LOW MOOR, VA.,

June 22<sup>nd</sup> 1901

Dear Father;

Yours 18<sup>th</sup> duly received.

Have telegram from Chumey Winslow, from Hot Springs Va, that he may stop here Sunday.

We miss Mrs. Ringo & Buckner from our family circle. It is quite lonely for Ruby & H.E. So Helen Russell's visit is anticipated with much pleasure.

The plumbers are nearly through with their establishing a new bath-room and we are glad of it.

Low Moor furnace is working nicely, making more #1 & than usual. Covington has had many interruptions on account of rains, flooded stock house, irregular ore supply - poor quality limestone,

## GENERAL OFFICE

## THE LOW MOOR IRON COMPANY OF VIRGINIA

E. C. MEANS, PRESIDENT AND GENERAL MANAGER

LOW MOOR, VA.,

blowing engine repairs etc  
The wash outs on the Rumsey RR  
prevented our getting coal from  
Rumsey twice for a week-

We have repaired the RR. and  
made more provision for water  
ways under and alongside the  
road bed -

Arthur Bird is an improvement  
over McElvain as a furnace man  
and I expect good results from  
the change made -

With much love to all

Your affec son

E. C. Means

I have a copy of Booker T. Washington's  
"Up from Slavery" -