ment of a National Commission on Money and Banking.

Titles I and III of the Bill are safe enough, and need not cause you concern; they merely include technical amendments of minor consequence. But if Title II should be passed, then only the most providential good fortune can save this country from the evil consequences which are almost certain to flow from a politically-controlled banking system.

Let us all do our part in an attempt to prevent the passage of this measure.



Political Banking



Speech of

DR. WALTER E. SPAHR,

Professor of Economics, New York University, and Member of the National Advisory Council of the American Liberty League, over the Blue Network of the National Broadcasting Company, April 26, 1935



AMERICAN LIBERTY LEAGUE National Headquarters NATIONAL PRESS BUILDING WASHINGTON, D. C.



