

Minutes of the Meeting of the Executive Committee of the Board of Trustees of the University of Kentucky, Monday, March 5, 1979.

The Executive Committee of the Board of Trustees of the University of Kentucky met on Monday, March 5, 1979, at 2:00 p.m. (Eastern Standard Time) in the Board Room on the 18th floor of the Patterson Office Tower on the Lexington campus. The following members answered the call of the roll: Mr. William B. Sturgill, Chairman, Mr. William R. Black, Mr. Albert G. Clay, Mr. George W. Griffin, Mr. Homer W. Ramsey, and Mrs. Betty Pace Clark, Ex-officio Secretary. Members of the Board of Trustees in attendance at the meeting included: Professor Michael Adelstein, Governor A. B. Chandler, Mr. L. D. Gorman, Mr. Zirl Palmer, and Mr. Eugene Tichenor. The University administration was represented by President Otis A. Singletary; Vice Presidents Lewis W. Cochran, Robert Zumwinkle, Stanley Wall, Peter P. Bosomworth, Robert R. Hornback, John Smith, Jack C. Blanton and Donald B. Clapp; Dr. Wimberly Royster, Dean of the Graduate School and Coordinator of Research; and Mr. John Darsie, Legal Counsel. Members of the various news media were also in attendance.

A. Meeting Opened

The Chairman called the meeting to order at 2:12 p.m. Following the invocation pronounced by Mr. William R. Black, the secretary called the roll and reported all members of the Executive Committee were present. The Chairman then declared the meeting officially open for the conduct of business at 2:15 o'clock.

B. Minutes Approved

On motion duly made, seconded and carried, the reading of the Minutes of the January 30, 1979, meeting of the Executive Committee was dispensed with and the Minutes were approved as published.

C. President's Report to the Trustees (PR 1)

After noting that copies of his monthly report to the Trustees had been distributed, President Singletary recommended that the report be received and filed. Without objection, it was so ordered.

D. Recommendations of the President (PR 2)

President Singletary mentioned that PR 2 consisted of two parts--(1) the approval of the appointment of Dr. John R. van Nagell as a replacement for Dr. Robert Luke, who has resigned, on the Council of Supervisors of the University Hospital; and (2) Personnel Changes, all of which were routine. He then recommended that PR 2 be approved as a whole.

On motion by Mr. Black, seconded by Mr. Ramsey and carried, PR 2 was approved. (See PR 2 at the end of the Minutes.)

E. Budget Revisions for 1978-79 (PR 4)

President Singletary recommended that PR 4, Budget Revisions for 1978-79, be approved. There being no questions, on motion by Mr. Black, seconded by Mr. Ramsey, and passed, the Budget Revisions recommended in PR 4 were authorized and approved. (See PR 4 at the end of the Minutes.)

F. Acceptance of Bequest (PR 5)

President Singletary explained that the University could not accept the bequest from Mr. Abe D. Galanty unless it received a waiver relieving the University from any responsibility for enforcing the racial restrictions in the will. The Co-executors and Trustees of the estate have executed such a waiver and have transferred securities worth \$131,636.52 to the University. The President then recommended that the Board of Trustees accept this partial distribution from the estate of Abe D. Galanty to endow the Abe D. Galanty Scholarship Fund with the understanding that the funds will not be administered in a racially discriminatory manner.

On motion by Mr. Clay, seconded by Mr. Griffin, and passed, the recommendation in PR 5 was approved. (See PR 5 at the end of the Minutes.)

G. Doctoral Program in Computer Science (PR 6)

After assuring the members of the Executive Committee that there is a real need for a Doctoral Program in Computer Science, that the resources are adequate, and that the necessary approvals have been obtained from the Graduate Faculty and the University Senate, President Singletary recommended that the Trustees authorize for submission to the Council on Higher Education a Doctor of Philosophy Degree Program in Computer Science. Mr. Clay so moved. His motion was seconded by Mr. Griffin and passed without dissent. (See PR 6 at the end of the Minutes.)

H. Interim Financial Report (FCR 1)

Mr. Clay, Chairman, reported that the Finance Committee had met on the morning of March 5, 1979, and considered the items to be presented for action, the first of which was the Interim Financial Report for the period ending December 31, 1978. The Committee found the University to be "on target" and Mr. Clay moved that the report be accepted. His motion, seconded by Mr. Ramsey, passed and the report was accepted. (See FCR 1 at the end of the Minutes.)

I. External Auditors for Fiscal Year 1978-79 (FCR 2)

The Finance Committee so recommending, Mr. Clay moved that the firm of Coopers and Lybrand, Certified Public Accountants, be engaged

to perform an examination of the various accounts of the University of Kentucky and its affiliated corporations in accordance with the recommendation in FCR 2. His motion was seconded by Mr. Griffin and passed without dissent. (See FCR 2 at the end of the Minutes.)

J. Room and Board Rates 1979-80 (FCR 3)

At Mr. Clay's request, Mr. Blanton explained the various increases in room and board rates for 1979-80 as recommended in FCR 3 saying that the proposed rates were the lowest possible to keep the Housing and Dining System on a break-even basis. He added that the high cost of labor, food and utilities is the primary reason for the recommended adjustments. Meetings had been held with students and they understood the necessity of increasing the rates.

Without further discussion, on motion by Mr. Clay, seconded by Mr. Griffin and passed, the six recommendations in FCR 3 for proposed adjustments of room and board rates for 1979-80 were approved. (See FCR 3 at the end of the Minutes.)

K. Student Center Activity Fee (FCR 4)

Mr. Clay asked Mr. Tichenor, Student Trustee, to speak to the proposed increase in the Student Center Activity Fee recommended in FCR 4. Mr. Tichenor said that prior to the Board of Trustees approval of the construction of an addition to the Student Center in July 1977, a survey had been conducted to determine student reaction to increasing the Student Center Activity Fee in order to generate revenue to pay the debt service and operating costs of the addition. At that time, the student reaction was positive. Since then tuition and activity fees have increased and Student Government felt it was desirable to again determine student reaction. The survey was repeated and the results were the same as the original survey had produced. Mr. Tichenor closed his remarks by saying that he felt the students were in favor of the increase in the Student Center fee as proposed in FCR 4.

Thanking Mr. Tichenor for his remarks, Mr. Clay said that inasmuch as the students had indicated a willingness to accept the increase in fees in order to have the addition to the Student Center, he felt that the University should take the necessary steps to construct the addition without further delay. He then moved that the Student Center Activity Fee be increased from \$12 to \$22 per semester and from \$6 to \$11 for the summer session for full-time students to be effective at the beginning of the fall semester 1980. His motion was seconded by Mr. Ramsey and passed without dissent. (See FCR 4 at the end of the Minutes.)

L. Report of Investments (ICR 1)

Mr. Griffin, Chairman of the Investment Committee, presented a quarterly report of changes made in investments for the University and its affiliated corporations for the quarter ending December 31, 1978 and moved that the report be accepted. Mr. Black seconded his motion, which passed without dissent. (See ICR 1 at the end of the Minutes.)

M. Meeting Adjourned

President Singletary requested that following adjournment the Executive Committee members and all members of the Board of Trustees present at the meeting go into Executive Session. Upon motion and vote the meeting adjourned.

Respectfully submitted,

Betty Pace Clark, Secretary
Board of Trustees

(PR's 2, 4, 5, and 6; FCR's 1, 2, 3, and 4; and ICR 1 which follow are official parts of the Minutes of the Meeting.)

PR2

Members, Executive Committee, Board of Trustees:

RECOMMENDATIONS OF THE PRESIDENT

I. Appointment to Council of Supervisors, University Hospital

Recommendation: that John R. van Nagell, M.D., be appointed to a three-year term as a Medical Staff member on the Council of Supervisors, University Hospital, to replace Robert Luke, M.D., effective January 23, 1979.

Background: In accordance with the Bylaws of the Council of Supervisors, University Hospital, the Board of Trustees must approve all appointments to the Council. In the December 12, 1978 meeting of the Board, Robert Luke, M.D., was named as a Medical Staff member on the Council for a three-year term. Since then, Dr. Luke has accepted a position at the University of Alabama and has resigned from the Council of Supervisors effective January 23, 1979. Dr. van Nagell was elected by the Hospital Clinical Board as provided in the Bylaws and his appointment has the support and recommendation of the Vice President for the Medical Center.

II. Appointments and/or Other Staff Changes

Recommendations: (1) that approval be given to the appointments and/or other staff changes which require Board action; and (2) that the report relative to appointments and/or changes already approved by the administration be accepted.

Background: The following recommended appointments and/or other staff changes require approval by the Board of Trustees in accordance with Part VIII-B of the Governing Regulations of the University. These recommendations are transmitted to the Board by the appropriate vice president through the President and have his concurrence.

Under the Governing Regulations the authority to make certain appointments and/or other staff changes is delegated to the President or other administrators who are required to report their actions to the Board. This report follows the recommendations requiring Board approval.

BOARD ACTION

New Appointments

- Berry, William D., Assistant Professor*[‡]; Department of Political Science, College of Arts and Sciences, 8/16/79 through 6/30/81.
- Boewe, Karl-Heinz, Librarian III, Library and Communication Systems, Medical Center, 3/1/79 through 6/30/80.
- Clay, Rudolf B., Visiting Professor (part-time), Department of Anthropology, College of Arts and Sciences, 1/1/79 through 5/31/79.
- Fortune, William H., Visiting Associate Professor, College of Law, 1/1/79 through 6/30/79.
- Giles, Ralph C., Jr., Assistant Professor, Department of Veterinary Science, Livestock Disease Diagnostic Center, College of Agriculture, 1/1/79 through 6/30/80.
- Kielar, Richard M., Associate Clinical Professor (part-time), Department of Ophthalmology, College of Medicine, 9/12/78 through 6/30/79.
- Lee, Charlotte J., Assistant Professor in the Community College System, and Assistant Director for Instruction in the Community College System, Madisonville Community College, 2/15/79 through 6/30/79.
- Lowery, David L., Assistant Professor*[‡], Department of Political Science, College of Arts and Sciences, 8/16/79 through 5/15/81.
- Perdue, Michael L., Assistant Professor, Department of Pathology, College of Medicine, 3/1/79 through 6/30/80.
- Proudlove, J. Alan, Visiting Professor, Department of Civil Engineering College of Engineering, 1/1/79 through 6/30/79.

Administrative Appointments

- Adkins, Larry L., Associate Professor in the Community College System, (with tenure), named Chairman, Division of Social Science and Related Technologies, Somerset Community College, 7/1/79 through 6/30/82.
- Riedling, Gerald L., Professor in the Community College System, (with tenure), named Division Chairman, Jefferson Community College, 7/1/78 through 6/30/81.

Non-Academic Appointments

- Harralson, Marcia K., Extension Program Specialist, Extension 4-H Programs, College of Agriculture, retroactive 1/22/79.
- Kightlinger, Keith D., Area Extension Specialist, Department of Agricultural Economics, College of Agriculture, retroactive 1/1/79.
- Lee, Martha W., County Extension Agent for Home Economics, Area Extension Programs, College of Agriculture, retroactive 2/15/79.
- Parker, Sharon L., Extension Information Specialist, Department of Public Information, College of Agriculture, retroactive 1/22/79.

*Rank contingent upon completion of doctoral requirements.

Reappointments

Hodgkinson, Patrick G., Visiting Professor, College of Architecture,
1/1/79 through 5/15/79.
Ricci, Leonardo, Visiting Professor, College of Architecture,
1/1/79 through 5/15/79.

Post-Retirement Appointments

Hargreaves, Mary W., Professor (part-time), (with tenure),
Department of History, College of Arts and Sciences, academic
year 1979-80.
Herbert, Marvin J., Associate Professor, U.K. Center at Fort Knox,
University Extension Programs, academic year 1979-80.
Whiteside, Frederick W., Professor (part-time), College of Law,
1/1/79 through 5/15/79.

ADMINISTRATIVE ACTION

New Appointments

College of Allied Health Professions

Bonn, Linda, Clinical Instructor (voluntary), Department of Physical
Therapy, 11/23/78 through 6/30/79.
Byrne, Michael E., Clinical Instructor (voluntary), Department of
Allied Health Education and Research, 1/1/79 through 6/30/80.
Collins, Roger, Clinical Instructor (voluntary), Department of
Allied Health Education and Research, 1/1/79 through 6/30/80.
Dean, Russell, Clinical Instructor (voluntary), Department of Allied
Health Education and Research, 1/1/79 through 6/30/80.
Duvall, Jerry, Clinical Instructor (voluntary), Department of Allied
Health Education and Research, 1/1/79 through 6/30/80.
Eggleston, Gayle, Clinical Instructor (voluntary), Department of
Allied Health Education and Research, 1/1/79 through 6/30/80.
Evans, James W. Jr., Clinical Instructor (voluntary), Department of
Allied Health Education and Research, 1/1/79 through 6/30/80.
Hammond, Frank, Clinical Instructor (voluntary), Department of
Allied Health Education and Research, 1/1/79 through 6/30/80.
Hoyle, John Douglas, Clinical Instructor (voluntary), Department of
Allied Health Education and Research, 1/1/79 through 6/30/80.
Ingram, Mark, Clinical Instructor (voluntary), Department of Allied
Health Education and Research, 1/1/79 through 6/30/80.
Lippert, Marilyn, Instructor (part-time), Department of Medical
Technology, 1/1/79 through 6/30/79.
McKeon, Robert J., Clinical Instructor (voluntary), Department of
Physical Therapy, 11/8/78 through 6/30/79.
Powers, Carmen, Clinical Instructor (voluntary), Department of
Allied Health Education and Research, 1/1/79 through 6/30/80.
Puckett, Hazel, Clinical Instructor (voluntary), Department of
Allied Health Education and Research, 1/1/79 through 6/30/80.
Quaranta, Michael J., Clinical Instructor (voluntary), Department of
Allied Health Education and Research, 1/1/79 through 6/30/80.

Simpson, Helen, Clinical Instructor (voluntary), Department of Allied Health Education and Research, 1/1/79 through 6/30/80.
Underwood, Pamela Garland, Clinical Instructor (voluntary), Department of Allied Health Education and Research, 1/1/79 through 6/30/80.
Whisman, Nancy, Clinical Instructor (voluntary), Department of Physical Therapy, 1/1/79 through 6/30/80.

College of Arts and Sciences

Barnard, Philip, Instructor (part-time), Department of English, 1/1/79 through 5/31/79.
Bidarian, Akbar, Visiting Instructor (part-time), Department of Physics and Astronomy, 2/1/79 through 5/31/79.
Bottiggi, William D., Instructor (part-time), Department of English, 1/31/79 through 5/31/79.
Brangers, Peggy L., Instructor (part-time), Department of Mathematics, 1/1/79 through 4/30/79.
Cangemi, John J. Jr., Instructor (part-time), Department of Chemistry, 1/1/79 through 5/31/79.
Dahmane, Abderrazak, Visiting Instructor (part-time), Department of English, 1/1/79 through 5/31/79.
Dorzback, Robert S., Instructor (part-time), Department of Chemistry, 1/1/79 through 5/31/79.
Duncan, Charles E., Visiting Instructor (part-time), Department of Physics and Astronomy, 1/1/79 through 5/31/79.
Evans, Lester, Visiting Instructor (part-time), Department of Physics and Astronomy, 1/1/79 through 5/31/79.
Fazey, Mark T., Instructor (part-time), Department of Mathematics, 1/1/79 through 4/30/79.
Goddard, Carl J., Instructor (part-time), Department of Chemistry, 1/1/79 through 5/31/79.
Harris, Steven E. Jr., Instructor (part-time), Department of Chemistry, 1/1/79 through 5/31/79.
King, Ronald, Instructor (part-time), Department of Chemistry, 1/1/79 through 5/31/79.
Kosovsky, Jane E., Instructor (part-time), Department of Chemistry, 1/1/79 through 5/31/79.
Leach, Brown, Instructor (part-time), Department of English, 1/1/79 through 5/31/79.
Levine, Judith R., Instructor (part-time), Department of English, 1/1/79 through 5/31/79.
Luntz, Benjamin F., Visiting Instructor (part-time), Department of Physics and Astronomy, 1/1/79 through 5/31/79.
Maabadi-Das, Samia, Instructor (part-time), Department of Chemistry, 1/1/79 through 5/31/79.
Martin, Randel O., Instructor (part-time), Department of Chemistry, 1/1/79 through 5/31/79.
Moran, Michael J., Instructor (part-time), Department of English, 1/1/79 through 5/31/79.
Moss, Marvin T., Instructor (part-time), Department of Mathematics, 1/1/79 through 4/30/79.
Murthy, V.R.K., Visiting Instructor (part-time), Department of Physics and Astronomy, 1/1/79 through 5/31/79.

Rose, Gary S., Instructor (part-time), Department of Psychology,
1/1/79 through 5/31/79.
Seiler, Michael J., Instructor (part-time), Department of Mathematics,
1/1/79 through 4/30/79.
Spears, Donald T., Visiting Instructor (part-time), Department of
French Language and Literature, 1/1/79 through 5/31/79.
Wilson, David L., Instructor (part-time), Department of English,
1/1/79 through 5/31/79.

College of Architecture

McManus, Shauna, Assistant Professor, 1/1/79 through 5/15/79.
Shrout, Thomas Jr., Visiting Instructor (part-time), 1/1/79 through
5/15/79.

College of Communications

Brown, Mary H., Instructor (part-time), Department of Communication,
1/1/79 through 5/31/79.

College of Dentistry

Lair, Tim, Clinical Instructor (voluntary), Department of Community
Dentistry, 2/1/79 through 6/30/80.

College of Education

Glickauf-Hughes, Cheryl, Instructor (part-time) (temporary),
Department of Educational Psychology and Counseling, 1/1/79
through 5/31/79.
Jenkins, Nadine F., Visiting Instructor (part-time), Department of
Special Education, 2/1/79 through 3/31/79.
Pear, Russell M., Instructor (part-time), Department of Health,
Physical Education and Recreation, 1/1/79 through 5/31/79.
Pieratt, William H., Instructor (part-time), Department of Health,
Physical Education and Recreation, 1/1/79 through 5/31/79.
Richardson, Kathleen R., Instructor (part-time), Department of
Health, Physical Education and Recreation, 1/1/79 through 5/31/79.

College of Engineering

Davis, Burtron H., Adjunct Assistant Professor (part-time) (temporary)
Department of Metallurgical Engineering, 9/1/78 through 12/31/78.
Hopkins, Tom C., Instructor (part-time), Department of Civil
Engineering, 1/1/79 through 5/15/79.

College of Fine Arts

Hochstrasser, Marie E., Visiting Instructor (part-time), Department
of Art, 1/1/79 through 5/31/79.
Speer, Andrew K., Visiting Instructor (part-time), Department of
Art, 1/1/79 through 5/31/79.

College of Home Economics

Langsam, Walter E., Instructor (part-time) (temporary), Department
of Human Environment: Design, 1/1/79 through 5/31/79.

College of Pharmacy

Bryant, Sue Barnes, Clinical Instructor (voluntary), 1/1/79 through
6/30/80.

College of Pharmacy (continued)

McMakin, William, Clinical Instructor (voluntary), 1/1/79 through 6/30/80.

Thompson, Mary Ann, Clinical Instructor (voluntary), 1/1/79 through 6/30/80.

Vowels, Phillip S., Clinical Instructor (voluntary), 1/1/79 through 6/30/80.

Community College System

Ashland Community College

Baker, Robert L., Instructor in the Community College System (voluntary (part-time), 1/29/79 through 6/15/79.

Daniel, James E., Instructor in the Community College System (voluntary) (part-time), 1/29/79 through 6/15/79.

Evans, Paul W., Instructor in the Community College System (voluntary) (part-time), 1/29/79 through 6/15/79.

Frazier, Joseph W., Instructor in the Community College System (voluntary) (part-time), 1/29/79 through 6/15/79.

Gray, Paul E., Instructor in the Community College System (voluntary) (part-time), 1/29/79 through 6/15/79.

Gray, Paul H., Instructor in the Community College System (voluntary) (part-time), 1/29/79 through 6/15/79.

Gutman, Dale, Instructor in the Community College System (voluntary) (part-time), 1/29/79 through 6/15/79.

Lewis, Ronald, Instructor in the Community College System (voluntary) (part-time), 1/29/79 through 6/15/79.

Lubbe, David P., Instructor in the Community College System (voluntary) (part-time), 1/29/79 through 6/15/79.

Moore, Andrew, Instructor in the Community College System (voluntary) (part-time), 1/29/79 through 6/15/79.

Parker, Stanley, Instructor in the Community College System (voluntary) (part-time), 1/29/79 through 6/15/79.

Ross, Robert R., Instructor in the Community College System (voluntary) (part-time), 1/29/79 through 6/15/79.

Roy, E. Kendall, Instructor in the Community College System (voluntary) (part-time), 1/29/79 through 6/15/79.

Savage, Dr. Paul J., Instructor in the Community College System (voluntary) (part-time), 1/29/79 through 6/15/79.

Shelton, R. M., Instructor in the Community College System (voluntary) (part-time), 1/29/79 through 6/15/79.

Smith, Earl F., Instructor in the Community College System (voluntary) (part-time), 1/29/79 through 6/15/79.

Tingle, Charles W., Instructor in the Community College System (voluntary) (part-time), 1/29/79 through 6/15/79.

Valentine, Allan D., Instructor in the Community College System (voluntary) (part-time), 1/29/79 through 6/15/79.

Henderson Community College

Finney, Clara LaVerne, Instructor in the Community College System, 1/1/79 through 5/31/79.

Jefferson Community College

Butler, Eugene, Instructor in the Community College System, 1/1/79 through 6/30/79.

Madisonville Community College

Walker, Donald C., Counselor/Instructor in the Community College System, 2/1/79 through 6/30/79.

Somerset Community College

Adkins, Robert S., Instructor in the Community College System (part-time) (voluntary), 1/1/79 through 6/30/79.

Burdette, Bryan Hall, Instructor in the Community College System (part-time) (voluntary), 1/1/79 through 6/30/79.

Caudill, Jim S., Instructor in the Community College System (part-time) (voluntary), 1/1/79 through 6/30/79.

Fitzgerald, Earlene, Instructor in the Community College System (part-time) (voluntary), 1/1/79 through 5/31/79.

Perry, Jeff, Instructor in the Community College System (part-time) (voluntary), 1/1/79 through 6/30/79.

Poynter, Jerry L., Instructor in the Community College System (part-time) (voluntary), 1/1/79 through 5/31/79.

Quillen, Sam W. Jr., Instructor in the Community College System (part-time) (voluntary), 1/1/79 through 5/31/79.

Struss, Edwin F., Instructor in the Community College System (part-time) (voluntary), 1/1/79 through 5/31/79.

Wilson, B. J., Instructor in the Community College System (part-time) (voluntary), 1/1/79 through 6/30/79.

Non-Academic Appointments

Boyd, Charles H., Senior Systems Analyst Programmer, Office of Academic Affairs, College of Medicine, retroactive 11/1/78.

Crosby, Roberta, Nurse-Midwife, College of Nursing, retroactive 1/1/79.

Dickens, Richard L., Nurse Anesthetist, Department of Anesthesiology, University Hospital, retroactive 1/8/79.

Fields, Tracy T., Pharmacist, Division of Hospital Pharmacy, College of Pharmacy, retroactive 1/29/79.

Gregorio, Sam, Research Associate, Department of Oral Biology, College of Dentistry, retroactive 1/1/79.

Kohler, Connie, Media Development Specialist, Division of Educational Development, College of Medicine, retroactive 12/15/78.

Shepherd, Judy, Allied Health Specialist, McDowell Cancer Network, College of Medicine, retroactive 12/11/78.

Changes

Bauman, David Stanley, from Associate Clinical Professor (part-time), to Associate Clinical Professor (voluntary), Department of Community Medicine, College of Medicine, 3/1/79 through 6/30/80.

Dare, Philip N., from Visiting Librarian IV (temporary), to Librarian IV, Reference, Library, 2/1/79 through 6/30/79.

Driskell, Boyce N., from Instructor (part-time), to Visiting Instructor (part-time), Department of Anthropology, College of Arts and Sciences, 1/1/79 through 5/31/79.

Lee, Tai-Shion, from Visiting Assistant Professor, to Assistant Professor, Department of Anesthesiology, College of Medicine, 1/1/79 through 6/30/79.

Reid, Ann M., from Pharmacist, to Pharmacist Supervisor, Hospital Pharmacy Division, College of Pharmacy, retroactive 1/1/79.

Wright, Elizabeth A., from Clinical Instructor (voluntary), Department of Family Practice, to Assistant Clinical Professor (part-time), Department of Neurology, College of Medicine, 1/1/79 through 6/30/79.

Administrative Appointments

Lutz, Bernard, Associate Professor (adjunct series), and Curriculum Director, also named Director, Continuing Education, College of Dentistry, retroactive 12/1/78.

Witten, Barbara J., Instructor, Department of Educational Psychology and Counseling, College of Education, also named Assistant Director of Graduate Program in Rehabilitation Counseling, Graduate School, 1/1/79 through 6/30/80.

Reappointments

College of Architecture

Gibbs, Kenneth T., Visiting Instructor (part-time), 1/1/79 through 5/15/79.

Rayburn, Winnifred S., Visiting Instructor (part-time), 1/1/79 through 5/31/79.

Taylor, Jerry A., Instructor (part-time), 1/1/79 through 5/15/79.

College of Arts and Sciences

Allen, Susan E., Instructor (part-time), Department of English, 1/1/79 through 5/31/79.

Andersen, Richard K., Instructor (part-time), Department of English, 1/1/79 through 5/31/79.

Baer, Charlotte G., Instructor (part-time), Department of English, 1/1/79 through 5/31/79.

Blacker, Marcia M., Instructor (part-time), Department of English, 1/1/79 through 5/31/79.

Bohen, Christopher R., Instructor (part-time), Department of English, 1/1/79 through 5/31/79.

Campbell, F. Diane, Instructor (part-time), Department of English, 1/1/79 through 5/31/79.

Cetrulo, Christine L., Instructor (part-time), Department of English, 1/1/79 through 5/31/79.

Crowley, Lillie F., Instructor (part-time), Department of Mathematics, 1/1/79 through 4/30/79.

Durant, Susan, Visiting Assistant Professor (part-time), Department of History, 1/1/79 through 5/31/79.

Easley, Dan W., Instructor (part-time), Department of Mathematics, 1/1/79 through 4/30/79.

Fox, Marilyn L., Instructor (part-time), Department of English, 1/1/79 through 5/31/79.

Gehring, Martha G., Instructor (part-time), Department of English, 1/1/79 through 5/31/79.

Gockerman, Dorothy A., Instructor (part-time), Department of English, 1/1/79 through 5/31/79.

Hayden, Linda, Instructor (part-time), Department of Mathematics,
1/1/79 through 4/30/79.

Hettich, Rebecca L., Instructor (part-time), Department of English,
1/1/79 through 5/31/79.

Hewett, Donna J., Instructor (part-time), Department of Mathematics,
1/1/79 through 4/30/79.

Howell, Carol Cosek, Instructor (part-time), Department of English,
1/1/79 through 5/31/79.

Huntress, Elizabeth J., Instructor (part-time), Department of
English, 1/1/79 through 5/31/79.

Hutchings, John W., Instructor (part-time), Department of English,
1/1/79 through 5/31/79.

Jackson, Jacquelyn V., Instructor (part-time), Department of
English, 1/1/79 through 5/31/79.

Joyce, Peter, Instructor (part-time), Department of Mathematics,
1/1/79 through 4/30/79.

Jupin, Arvin H., Instructor (part-time), Department of English,
1/1/79 through 5/31/79.

Lankford, Ed N., Instructor (part-time), Department of English,
1/1/79 through 5/31/79.

Leverenz, Theodore R., Instructor (part-time), Department of
English, 1/1/79 through 5/31/79.

Lyon, George Ella, Instructor (part-time), Department of English,
1/1/79 through 5/31/79.

MacKinnon, Molly R., Instructor (part-time), Department of French
Language and Literature, 1/1/79 through 5/31/79.

Morrison, George H., Instructor (part-time), Department of English,
1/1/79 through 5/31/79.

Murray, Mary A., Instructor (part-time), Department of English,
1/1/79 through 5/31/79.

Patrick, Marietta S., Instructor (part-time), Department of
English, 1/1/79 through 5/31/79.

Royster, Betty B., Instructor (part-time), Department of
Mathematics, 1/1/79 through 4/30/79.

Siwila, James E., Instructor (part-time), Department of English,
1/1/79 through 5/31/79.

Somers, Margaret L., Instructor (part-time), Department of English,
1/1/79 through 5/31/79.

Spears, Marthalee A., Instructor (part-time), Department of English,
1/1/79 through 5/31/79.

Spears, Ronald T., Instructor (part-time), Department of French
Language & Literature, 1/1/79 through 5/31/79.

Stepp, Rose A., Instructor (part-time), Department of Mathematics,
1/1/79 through 4/30/79.

Stonecipher, Mabel A., Instructor (part-time), Department of
English, 1/1/79 through 5/31/79.

Stumbo, Janet L., Instructor (part-time), Department of English,
1/1/79 through 5/31/79.

Thornburg, James L., Instructor (part-time), Department of
Mathematics, 1/1/79 through 4/30/79.

Tipton, Louise B., Instructor (part-time), Department of English,
1/1/79 through 5/31/79.

Tri, Mary B., Instructor (part-time), Department of English,
1/1/79 through 5/31/79.

Weill, Lawrence V., Instructor (part-time), Department of English,
1/1/79 through 5/31/79.
Williams, Kennedy, Instructor (part-time), Department of English,
1/1/79 through 5/31/79.
Woodress, Frederick A., Instructor (part-time), Department of
English, 1/1/79 through 5/31/79.

College of Communications

Preston, Thomas L., Instructor (part-time), School of Journalism,
1/1/79 through 5/31/79.

College of Education

Porter, Marjorie A., Instructor (part-time), Department of Health,
Physical Education and Recreation, 1/1/79 through 5/31/79.

College of Fine Arts

Collins, Georgia C., Assistant Professor, Department of Art and
Department of Curriculum and Instruction, College of Education,
7/1/78 through 6/30/79.

College of Home Economics

Duncan, Ruth H., Instructor (part-time), Department of Human
Environment: Textiles, 1/1/79 through 5/31/79.

College of Medicine

Zeok, John, Assistant Professor, Department of Surgery, 7/1/78
through 6/30/79.

College of Social Professions

Ballantine, John R., Assistant Professor*, Department of Social
Work, 7/1/79 through 6/30/80.
McCullagh, James G., Assistant Professor*, Department of Social
Work, 7/1/79 through 6/30/80.
Raffoul, Paul R., Assistant Professor*, Department of Social
Work, 7/1/79 through 6/30/80.
Walls, David S., Assistant Professor*, Department of Social Work,
7/1/79 through 6/30/80.
Wiehe, Vernon Robert, Assistant Professor*, Department of Social
Work, 7/1/79 through 6/30/80.

Community College System

Lexington Technical Institute

Connell, James J., Assistant Professor in the Community College
System, 1/1/79 through 6/30/79.

Maysville Community College

Thornton, James S., Assistant Professor in the Community College
System, named Chairman, Division of Arts, Humanities, and
Related Technologies, 7/1/78 through 6/30/81.

*Special Title Series

Promotions

- Langenbrunner, Mary, from Instructor-Preschool Education*, to Assistant Professor-Preschool Education*, Department of Family Studies, College of Home Economics, 7/1/79 through 6/30/80.
- Nell, Linda G., from Instructor-in Business*, to Assistant Professor in Business*, Department of Human Environment: Design and Textiles, College of Home Economics, 7/1/79 through 6/30/80.

Terminal Reappointments

- Blondell, Julia, Assistant Professor*, Department of Community Health, College of Allied Health Professions, 1/1/79 through 12/31/79.
- Crandall, Marjorie A., Assistant Professor, Department of Biological Sciences, College of Arts and Sciences, 7/1/79 through 6/30/80.
- Halliday, Patricia Y., Assistant Professor, Department of English, College of Arts and Sciences, 7/1/79 through 6/30/80.
- Hitchins, Anthony D., Assistant Professor, Department of Biological Sciences, College of Arts and Sciences, 7/1/79 through 6/30/80.

Leaves of Absence

- Csaky, Susan D., Librarian I, Department of Government Publications, Library, Leave without pay, 6/15/79 through 6/14/80.
- Connell, James J., Assistant Professor in the Community College System, Lexington Technical Institute, to cancel leave for 1978-79 academic year, effective 1/1/79.
- Dillon, O. W., Professor, Department of Engineering Mechanics, College of Engineering, to cancel Sabbatical leave at full salary, spring semester 1979, previously approved by Board August 1978.
- Duff, Denise E., Assistant Clinical Professor (part-time), Department of Diagnostic Radiology, College of Medicine, maternity leave beginning approximately 4/23/79 for a period of 24 days.
- Eastwood, Bruce, Associate Professor, Department of History, College of Arts and Sciences, Sabbatical leave at half salary, 7/1/79 through 6/30/80.
- Hall, James Baker, Associate Professor, Department of English, College of Arts and Sciences, Sabbatical leave at half salary academic year 1979-80.
- James, Donna B., Librarian II in the Community College System, Paducah Community College, sick leave, 11/6/78 through 1/15/79.
- Lewis, John, Associate Professor, Department of Mathematics, College of Arts and Sciences, Sabbatical leave with full salary, 7/1/79 through 12/31/79 and Leave without pay, 1/1/80 through 6/30/80.

*Special Title Series

Olszewsky, Thomas, Associate Professor, Department of Philosophy, College of Arts and Sciences, Sabbatical leave with full salary, 1/1/80 through 6/30/80.

Prior, David James, Associate Professor, Department of Biological Sciences, College of Arts and Sciences, Sabbatical leave with full salary, 7/1/79 through 12/31/79 and Leave without pay, 1/1/80 through 6/30/80.

Shain, Louis, Associate Professor, Department of Plant Pathology, College of Agriculture, Sabbatical leave at half salary, 7/1/79 through 6/30/80.

Speiser, Bernice, Assistant Professor in the Community College System, Jefferson Community College, Leave without pay, spring semester 1979.

Stoll, Ruth, Associate Professor*, College of Nursing, Leave without pay, 7/1/79 through 6/30/80.

Straley, Joseph, Associate Professor, Department of Physics and Astronomy, College of Arts and Sciences, Sabbatical leave at half-salary, 7/1/79 through 6/30/80.

Todd, Nellie F., Associate Professor in the Community College System, Elizabethtown Community College, Sick leave with full salary, 1/1/79 through 3/10/79.

Woodham, Derrick, Associate Professor, Department of Art, College of Fine Arts, Sabbatical leave with full salary, 7/1/79 through 12/31/79.

Zolman, James, Associate Professor, Department of Physiology & Biophysics, College of Medicine, Sabbatical leave at half salary, 7/1/79 through 6/30/80.

*Special Title Series

Action: Approved XX Disapproved _____ Other _____

Date: March 5, 1979.

Members, Executive Committee, Board of Trustees: **PR 4**

1978-79 Budget Revisions

Recommendation: that the following revisions in the 1978-79 budget be authorized and approved.

	<u>Approved Budget</u>	<u>Revised Budget</u>	<u>Change</u>
A. <u>General Fund</u>			
1. <u>Income Estimates</u>			
<u>Student Fees</u>			
Continuing Education			
Fees	\$ 1,763,600	\$ 1,769,300	\$ 5,700
County Appropriations	1,787,200	1,920,500	133,300
<u>Gifts and Grants</u>			
The Fund for the			
Advancement of			
Education and Research			
in the UK Medical			
Center	1,120,100	1,357,500	237,400
Other Gifts and			
Grants	995,500	999,700	4,200
Sales and Services			
Departmental Sales			
and Services	2,924,800	2,956,000	31,200
			<u>411,800</u>
2. <u>Expenditures</u>			
<u>Academic Affairs</u>			
College of Engineering			
Wenner-Gren			
Laboratory	166,100	174,100	8,000
Agricultural Cooperative			
Extension	15,029,900	15,163,200	133,300
<u>Administration and</u>			
<u>Support</u>			
General Library	2,518,400	2,523,400	5,000
Undergraduate			
Studies			
Instructional			
Resources	529,000	545,800	16,800
Community College System			
Ashland Community			
College	1,351,700	1,358,800	7,100
Paducah Community			
College	1,347,300	1,351,500	4,200

	<u>Approved Budget</u>	<u>Revised Budget</u>	<u>Change</u>
2. Expenditures (Cont'd)			
Medical Center			
College of Dentistry			
Faculty Salary			
Supplementation	\$ 81,200	\$ 191,700	\$110,500
College of Medicine			
Faculty Salary			
Supplementation	1,038,900	1,165,800	<u>126,900</u>
			<u>411,800</u>

3. Comments - The proposed expenditure increases for the Wenner-Gren Laboratory, the University libraries and the Office of Instructional Resources will be funded by additional sales and services generated by the units. An increase in County Appropriations will support the Agricultural Cooperative Extension's budget change. Faculty salary supplementation for the Colleges of Dentistry and Medicine will be funded by an increase in the grant from the Fund for the Advancement of Education and Research in the UK Medical Center. Additional fees generated by continuing education fees and testing services will support additional community service activities at Ashland Community College. Private gifts will fund a revised budget for Paducah Community College.

	<u>Approved Budget</u>	<u>Revised Budget</u>	<u>Change</u>
B. <u>Restricted Funds</u>			
1. Income Estimates	14,760,300	14,965,800	205,500
2. Expenditures			
Academic Affairs			
College of Business and Economics			
Business Administration	11,500	50,600	39,100
College of Engineering			
Wenner-Gren Laboratory	-0-	1,500	1,500
Agricultural Experiment Station			
Veterinary Science	65,800	77,800	12,000
Agricultural Cooperative Extension			
Horticulture	-0-	600	600

	<u>Approved Budget</u>	<u>Revised Budget</u>	<u>Change</u>
B. <u>Restricted Funds</u>			
2. Expenditures (Cont'd)			
Medical Center			
Administration			
Emergency Medical Training	\$ -0-	\$ 200	\$ 200
College of Allied Health Professions			
Physical Therapy	-0-	3,000	3,000
Area Health Education	355,600	398,400	42,800
College of Medicine			
Anesthesiology	10,000	15,000	5,000
Medicine	27,400	56,400	29,000
Surgery	17,500	18,000	500
McDowell Cancer Program	790,000	824,000	34,000
College of Nursing			
Administration	-0-	1,500	1,500
Community College System			
Ashland Community College	21,900	28,000	6,100
Maysville Community College	4,300	8,200	3,900
Somerset Community College	57,900	59,200	1,300
Southeast Community College	3,600	3,800	200
Student Aid			
Gifts and Grants for Scholarships			
Community College Scholarships	191,700	195,700	4,000
General Scholarships	402,100	422,900	20,800
			<u>205,500</u>

3. Comments - Income restricted for the purposes indicated above will fund the proposed additional expenditures.

Action: Approved XX Disapproved _____ Other _____

Date: March 5, 1979.

Office of the President
March 5, 1979

PR 5

Members, Executive Committee, Board of Trustees:

ACCEPTANCE OF BEQUEST

Recommendation: that the Board of Trustees accept the partial distribution of \$131,636.52 from the estate of Abe D. Galanty to endow the Abe D. Galanty Scholarship Fund, provided that such acceptance is conditioned upon the understanding that the Fund will not be administered in a racially discriminatory manner.

Background: The late Abe D. Galanty (B.S., Chemistry, 1916), a retired Maysville clothier, died July 5, 1968. He was one of the University's first Fellows, joining in December 1966.

A testamentary trust was established upon his death to provide lifetime income for his cousin, Jennie Galanty, of Cincinnati, Ohio. Upon her death in 1978, the trust ceased and the corpus was to be distributed to the Trustees of the University of Kentucky to establish and endow the Abe D. Galanty Scholarship Fund.

On January 2, 1979 securities worth \$131,636.52 were transferred to the University by James C. Erwin, Trust Officer, The State National Bank of Maysville, and Donald L. Wood, Attorney, the Co-executors and Trustees of Mr. Galanty's estate.

The will directs that the recipients of the Abe D. Galanty Scholarship Fund be chosen from able, needy Mason County students of the Caucasian race. John Darsie, Legal Counsel for the University, determined that the racial restriction made the bequest unacceptable to the University.

To enable the University to accept the bequest, Mr. Darsie directed that the Co-executors and Trustees of the estate of Abe D. Galanty execute the attached waiver which relieves the University from any responsibility for enforcing the racial restrictions in the Will.

At this point, Mr. Darsie is of the opinion that the gift is acceptable in light of the executed waiver since the University will not be involved in any way in racial discrimination in administering the Fund.

The Development Office has been informed by the Co-executors and Trustees of Abe D. Galanty's estate that the University can anticipate an additional disposition of up to \$30,000 for the Scholarship Fund upon final distribution of the estate.

Attachment

Action taken: Approved XX Disapproved _____ Other _____

Date: March 5, 1979

LAW OFFICES .
FOX, WOOD & WOOD
STATE NATIONAL BANK BUILDING
MAYSVILLE, KENTUCKY 41056

ANDREW V. FOX
DONALD L. WOOD
WOODSON T. WOOD

TELEPHONE
AREA CODE 606
564-5585

January 19, 1979

University of Kentucky
204 Administration Building
Lexington, Kentucky 40506

Attn: John G. Irvin, Jr.

Dear Mr. Irvin:

As Co-executors and Trustees of the estate of Abe D. Galanty, deceased, we do hereby waive any restrictions appearing in the will of the said decedent as to the race of any prospective recipients as to funds emanating from said trust, and do hereby relieve you from any responsibility in enforcing any restrictions based on race, directly or indirectly.

Yours very truly,

THE STATE NATIONAL BANK OF MAYSVILLE

By 
James C. Erwin, Trust Officer


Donald L. Wood

fb

Office of the President
March 5, 1979

PR6

Members, Executive Committee, Board of Trustees:

DOCTORAL PROGRAM IN COMPUTER SCIENCE

Recommendation: That the Board of Trustees authorize for submission to the Council on Higher Education a Doctor of Philosophy Degree Program in Computer Science.

Background: The Department of Computer Science proposes a program leading to the Ph.D. in Computer Science, a field which is rapidly developing into an essential ingredient in training in all of the physical, biological and medical sciences; engineering; social sciences; business; and in some of the humanities. The program is designed to produce graduates to whom knowledge of facts is kept subordinate to knowledge and perception of the principles which underlie the facts. Nevertheless, computational theory is to be based firmly in real applications. Graduates of the program are expected to have skills and aptitudes which will ensure their employability in industry or government and the academic field. The curriculum requires mathematical and statistical skills, computational skills, and a foundation in fundamental computational theory. The existence of a doctoral program in computer science will have a beneficial effect upon research and instruction in the department and can be expected to enhance interdisciplinary research and interactions in many parts of the University.

Resources are considered adequate for the implementation of the proposed program of study.

The proposal has been approved by the Graduate Faculty and by the University Senate. It requires the approval of the Council on Higher Education pursuant to its statutory authority to approve all new graduate and professional degree programs. The Board is being asked to authorize submission of the program to the Council with final action by the Board to follow the approval by the Council.

Action: Approved XX Disapproved _____ Other _____

Date: March 5, 1979.

Office of the President
March 5, 1979

FCR 1

Members, Executive Committee, Board of Trustees:

INTERIM FINANCIAL REPORT

Recommendation: that the financial report for the six months ending December 31, 1978 be accepted.

Background: The December 1978 report reflects income of \$117,577,452 for the period of the report; the income figure is 53% of the annual income estimate of \$222,598,761.

The expenditures and commitments represent a total of \$106,285,792 for this period of six months, or 48% of the expenditure authority of \$222,598,761 approved by the Board.

Action taken: Approved XX Disapproved _____ Other _____

Date: March 5, 1979

University of Kentucky
Balance Sheet
December 31, 1978
With Comparative Figures for 1977-78

ASSETS

	<u>1978-79</u>	<u>1977-78</u>
Current Funds:		
Unrestricted:		
Cash in banks:		
Depository funds	\$ 814,008	\$ 733,817
Federal funds		33,843
Imprest funds		123,903
Cash on deposit with State Treasurer:		
General fund appropriation	<u>1,430,579</u>	
Total cash	<u>2,244,587</u>	<u>891,563</u>
Due from other funds and affiliated corporations	7,288,235	6,058,955
Accounts receivable	1,571,299	978,376
Accrued interest receivable	201,838	
Notes receivable	72,094	72,094
Investment-short term	12,883,322	9,803,182
Inventories	3,508,910	3,816,808
Unrealized income (Schedule 3)	<u>72,231,878</u>	<u>67,760,664</u>
Total unrestricted	<u>100,002,163</u>	<u>89,381,642</u>
Restricted:		
Cash in banks	3,530,262	211,417
Imprest funds	9,784	34,545
Cash on deposit with State Treasurer	<u>2,061,315</u>	<u>1,670,171</u>
Total cash	<u>5,601,361</u>	<u>1,916,133</u>
Petty cash advances	289,288	277,255
Travel advances	179,376	226,441
Accounts receivable	3,374	5,237
Accrued interest receivable	276,576	6,935
Investments:		
Short-term (Schedule 5)	6,410,000	7,710,000
Other	<u>232,236</u>	<u>356,904</u>
Unrealized income:		
Restricted (Schedule 3)	4,896,006	4,809,895
Tobacco Research Trust Fund (Schedule 3)	<u>2,659,870</u>	<u>2,032,820</u>
Total restricted	<u>20,548,087</u>	<u>17,341,620</u>

University of Kentucky
Balance Sheet
December 31, 1978
With Comparative Figures for 1977-78

LIABILITIES AND FUND BALANCES

	<u>1978-79</u>	<u>1977-78</u>
Current Funds:		
Unrestricted:		
Outstanding encumbrances	\$ 4,827,510	\$ 4,283,255
Accounts payable-county funds	84,203	58,406
Accrued expenses	891,000	751,000
Advance from state for imprest cash fund	1,300,000	1,300,000
Deferred income	534,803	430,885
Accrued vacation	2,600,000	2,400,000
Unencumbered balance, departmental appropriations (Schedule 4)	79,935,584	72,735,644
Fund balances:		
Allocated for working capital (Schedule 2)	<u>9,829,063</u>	<u>7,422,452</u>
Total unrestricted	<u>100,002,163</u>	<u>89,381,642</u>
Restricted:		
General fund collections	2,925,733	1,416,572
Outstanding encumbrances	406,825	594,554
Due to other funds and affiliated corporations	3,437,793	3,232,794
Advance from state for imprest cash fund	50,000	50,000
Refundable deposits	56,600	
Outstanding check liability	96,217	83,245
Unencumbered balance, departmental appropriations (Schedule 4)	4,723,171	4,448,179
Unencumbered balance, Tobacco Research Trust Fund		
Appropriations (Schedule 4)	2,842,041	3,000,620
Fund balances:		
Restricted fund (Schedule 2)	4,931,374	4,515,656
Tobacco Research Trust Fund-unallocated funds (Schedule 2)	<u>1,078,333</u>	
Total restricted	<u>20,548,087</u>	<u>17,341,620</u>

University of Kentucky
Balance Sheet
December 31, 1978
With Comparative Figures for 1977-78

ASSETS

	<u>1978-79</u>	<u>1977-78</u>
Hospital and clinics:		
Due from other funds and affiliated corporations	\$ 738,526	\$ 939,884
Accounts receivable, net allowance for doubtful account of \$3,395,068 in 1978 and \$3,062,723 in 1977	11,992,394	7,572,750
Inventories	672,386	402,605
Unrealized income (Schedule 3)	<u>16,882,407</u>	<u>14,240,999</u>
Total hospital and clinics	<u>30,285,713</u>	<u>23,156,238</u>
Housing and dining system:		
Cash in bank	931,045	641,379
Cash on deposit with State Treasurer	577,532	445,292
Accounts receivable	309,363	2,323,442
Investments-short term	1,839,878	1,263,131
Inventories	1,609,341	28,635
Prepaid expenses	103,358	5,345,644
Unrealized income (Schedule 3)	<u>6,109,069</u>	<u>10,047,523</u>
Total housing and dining system	<u>11,479,586</u>	<u>37,748</u>
Auxiliary enterprises:		
Cash in banks	280,119	747,788
Cash on deposit with State Treasurer	<u>560,055</u>	<u>785,536</u>
Total cash	<u>840,174</u>	<u>18,189</u>
Accounts receivable	11,244	480,137
Notes receivable	87,000	1,912,688
Inventories	474,524	3,196,550
Unrealized income (Schedule 3)	<u>2,242,079</u>	<u>143,123,573</u>
Total auxiliary enterprises	<u>3,655,021</u>	<u>143,123,573</u>
TOTAL CURRENT FUNDS	<u>\$ 165,970,570</u>	<u>\$ 143,123,573</u>

University of Kentucky
Balance Sheet
December 31, 1978

With Comparative Figures for 1977-78

LIABILITIES AND FUND BALANCES

	<u>1978-79</u>	<u>1977-78</u>
Hospital and clinics:		
Outstanding encumbrances	1,157,924	413,369
Accrued vacation	430,000	400,000
Unexpended balance, departmental appropriation (Schedule 4)	20,543,070	16,562,671
Fund balances-allocated for working capital (Schedule 2)	<u>8,154,719</u>	<u>5,780,198</u>
Total hospital and clinics	<u>30,285,713</u>	<u>23,156,238</u>
Housing and dining system:		
Accrued expenses	98,314	109,270
Accrued wages	126,163	193,384
Accrued vacation	55,000	50,000
Accounts payable	242,426	218,934
Due to other funds and affiliated corporations	2,466,687	1,398,773
Refundable deposits	44,333	31,450
Deferred income	1,711,861	2,126,525
Unexpended balance, departmental appropriations (Schedule 4)	6,446,422	5,666,567
Fund balances:		
Allocated for future operating purposes (Schedule 2)	<u>288,380</u>	<u>252,620</u>
Total housing and dining system	<u>11,479,586</u>	<u>10,047,523</u>
Auxiliary enterprises:		
Outstanding encumbrances	268,016	158,905
Due to other funds and affiliated corporations	462,412	242,019
Unencumbered balance, departmental appropriation (Schedule 4)	1,822,681	1,638,864
Fund balances-allocated:		
Working capital	484,562	512,614
Future operating purposes	617,350	644,148
Total fund balances (Schedule 2)	<u>1,101,912</u>	<u>1,156,762</u>
Total auxiliary enterprises	<u>3,655,021</u>	<u>3,196,550</u>
TOTAL CURRENT FUNDS	<u>\$ 165,970,570</u>	<u>\$ 143,123,573</u>

University of Kentucky
Balance Sheet
December 31, 1978
With Comparative Figures for 1977-78

ASSETS

	<u>1978-79</u>	<u>1977-78</u>
Loan Funds:		
Cash in bank	\$ 958,819	\$ 1,039,254
Notes receivable, net of allowance for doubtful accounts of \$725,947	10,293,329	9,592,974
Due from other funds and affiliated corporations	3,107	7,723
Due from United Student Aid loan fund	<u>2,000</u>	<u>2,000</u>
TOTAL LOAN FUNDS	<u>\$ 11,257,255</u>	<u>\$ 10,641,951</u>
Endowment Funds:		
Investments	\$ 3,752,376	\$ 3,446,762
Due from other funds and affiliated corporations	<u>1,281</u>	<u> </u>
TOTAL ENDOWMENT FUNDS	<u>\$ 3,753,657</u>	<u>\$ 3,446,762</u>
Plant Funds:		
Unexpended:		
Cash on deposit with State Treasurer:		
Trust and agency	\$ 4,876,299	\$ 4,990,980
Capital and construction funds	<u>22,171,728</u>	<u>19,208,157</u>
Total cash on deposit with State Treasurer	<u>27,048,027</u>	<u>24,199,137</u>
Due from other funds and affiliated corporations	1,412,926	1,159,301
Due from Federal Government	595,679	
Construction in progress	18,359,440	17,908,900
Funded future construction	<u>24,390,672</u>	<u>12,239,523</u>
Total unexpended plant funds	<u>71,806,744</u>	<u>55,506,861</u>

University of Kentucky
Balance Sheet
December 31, 1978
With Comparative Figures for 1977-78

LIABILITIES AND FUND BALANCES

	<u>1978-79</u>	<u>1977-78</u>
Loan Funds:		
Federal sponsored loan funds:		
Federal Government	\$ 8,719,906	\$ 8,356,393
University matching funds	953,981	924,350
Accumulated interest income	935,609	817,508
Total sponsored loan funds	<u>10,609,496</u>	<u>10,098,251</u>
University loan funds:		
University student aid funds	87,849	85,891
University special student loan funds	557,910	455,809
United Student Aid loan funds	2,000	2,000
Total University loan funds	<u>647,759</u>	<u>543,700</u>
TOTAL LOAN FUNDS	<u>\$ 11,257,255</u>	<u>\$ 10,641,951</u>
Endowment Funds:		
Fund balances	<u>\$ 3,753,657</u>	<u>\$ 3,446,762</u>
TOTAL ENDOWMENT FUNDS	<u>\$ 3,753,657</u>	<u>\$ 3,446,762</u>
Plant Funds:		
Unexpended:		
Outstanding encumbrances	\$ 20,903,250	\$ 13,639,783
Bonds payable	8,367,167	8,376,442
Appropriations-unencumbered balances	7,558,104	10,552,484
Fund balances allocated for construction-renovation	<u>34,978,223</u>	<u>22,938,152</u>
Total unexpended plant funds	<u>71,806,744</u>	<u>55,506,861</u>

University of Kentucky
 Balance Sheet
 December 31, 1978
 With Comparative Figures for 1977-78

ASSETS

	<u>1978-79</u>	<u>1977-78</u>
Renewal and replacements:		
Cash on deposit with Trustees	13,135	21,308
Cash on deposit with State Treasurer	356,186	349,386
Investments held by Trustees	<u>982,266</u>	<u>935,467</u>
Total renewal and replacements	<u>1,351,587</u>	<u>1,306,161</u>
Retirement of indebtedness:		
Cash on deposit with State Treasurer	50,000	50,000
Cash on deposit with Trustees	3,528,229	1,844,535
Investments held by Trustees	<u>43,166,683</u>	<u>44,809,282</u>
Total retirement of indebtedness	<u>46,744,912</u>	<u>46,703,817</u>
Investment in plant:		
Land	17,139,529	16,447,306
Buildings	234,170,867	232,530,227
Equipment	<u>78,556,139</u>	<u>71,033,421</u>
Total investment in plant	<u>329,866,535</u>	<u>320,010,954</u>
TOTAL PLANT FUNDS	<u>\$ 449,769,778</u>	<u>\$ 423,527,793</u>
Agency Funds:		
Cash in bank	\$ 871,819	\$ 262,584
Due from other funds and affiliated corporations	<u>15,000</u>	<u>18,000</u>
Investments short-term	<u>886,819</u>	<u>280,584</u>
TOTAL AGENCY FUNDS	<u>\$ 886,819</u>	<u>\$ 280,584</u>

University of Kentucky
Balance Sheet
December 31, 1978
With Comparative Figures for 1977-78

LIABILITIES AND FUND BALANCES

	<u>1978-79</u>	<u>1977-78</u>
Renewal and replacements:		
Due to other funds and affiliated corporations	134,350	188,874
Outstanding Encumbrances	140,342	48,512
Fund balances:		
Restricted	822,350	830,000
Unrestricted	254,545	238,775
Total fund balances	<u>1,076,895</u>	<u>1,068,775</u>
Total renewal and replacements	<u>1,351,587</u>	<u>1,306,161</u>
Retirement of indebtedness:		
Bonds payable	32,962,000	33,095,000
Fund balances	13,782,912	13,608,817
Total retirement of indebtedness	<u>46,744,912</u>	<u>46,703,817</u>
Investment in plant:		
Bonds payable	98,312,833	100,464,058
Lease purchase obligation	5,155,000	5,305,000
Net Investment in plant	226,398,702	214,241,896
Total investment in plant	<u>329,866,535</u>	<u>320,010,954</u>
TOTAL PLANT FUNDS	<u>\$ 449,769,778</u>	<u>\$ 423,527,793</u>
Agency Funds:		
Outstanding Encumbrances	\$ 325	\$ 9,378
Due to other funds and affiliated corporations	886,494	271,206
Funds held in custody for others	886,819	280,584
TOTAL AGENCY FUNDS	<u>\$ 886,819</u>	<u>\$ 280,584</u>

University of Kentucky
 Schedule of Changes in Fund Balances-Current Funds
 Six Months Ended December 31, 1978

	Unrestricted Allocated	Restricted	Tobacco Research Trust Fund	Hospitals and Clinics	Housing Dining System Funds for Future Operating Purposes	Auxiliary Enterprises
Fund Balances July 1, 1978	\$ 17,071,986	\$ 4,931,374	\$ 1,078,333	\$ 8,154,719	\$ 288,380	\$ 1,101,912
Realized income	86,999,609	2,222,628	1,700,130	18,363,788	6,685,876	1,605,421
Unrealized income	<u>72,231,878</u>	<u>4,896,006</u>	<u>2,659,870</u>	<u>16,882,407</u>	<u>6,109,069</u>	<u>2,242,079</u>
Total estimated income	<u>159,231,487</u>	<u>7,118,634</u>	<u>4,360,000</u>	<u>35,246,195</u>	<u>12,794,945</u>	<u>3,847,500</u>
Less fund balance appropriated	<u>7,242,923</u>					
Net current estimated income	<u>151,988,564</u>	<u>7,118,634</u>	<u>4,360,000</u>	<u>35,246,195</u>	<u>12,794,945</u>	<u>3,847,500</u>
Total available	<u>169,060,550</u>	<u>12,050,008</u>	<u>5,438,333</u>	<u>43,400,914</u>	<u>13,083,325</u>	<u>4,949,412</u>
Current year expenditures/ encumbrances	79,295,903	2,395,463	1,517,959	14,703,125	6,348,523	2,024,819
Unencumbered balances, appropriations	<u>79,935,584</u>	<u>4,723,171</u>	<u>2,842,041</u>	<u>20,543,070</u>	<u>6,446,422</u>	<u>1,822,681</u>
Total authorized appropriations	<u>159,231,487</u>	<u>7,118,634</u>	<u>4,360,000</u>	<u>35,246,195</u>	<u>12,794,945</u>	<u>3,847,500</u>
Fund Balances December 31, 1978	<u>\$ 9,829,063</u>	<u>\$ 4,931,374</u>	<u>\$ 1,078,333</u>	<u>\$ 8,154,719</u>	<u>\$ 288,380</u>	<u>\$ 1,101,912</u>

University of Kentucky
 Summary of Current Revenues and Appropriated Balances
 Six Months Ended December 31, 1978
 With Comparative Figures for 1977-78

	1978-1979		1977-1978	
	Estimated for the Year	Realized to Date	Estimated for the Year	Realized to Date
Fund and Source:				
Unrestricted:				
Student fees	\$ 21,426,514	\$ 11,566,748	\$ 20,443,329	\$ 11,264,986
Federal appropriations	10,681,630	4,994,736	11,334,243	4,837,135
County appropriations	1,787,200	616,391	1,577,968	660,366
Endowment and trust fund income	177,900	48,966	162,000	49,622
Investment income	1,835,000	984,963	1,835,691	136,598
Gifts and grants:				
Affiliated corporations	4,558,333	75,974	7,709,098	41,930
Other	655,941	53,362	876,022	409,661
Sales, services, other income	4,780,391	2,324,899	4,299,415	2,135,494
Subtotal	45,902,909	20,666,039	48,237,766	19,535,792
State appropriations	106,085,655	59,090,647	88,655,600	49,596,910
Fund balances appropriated	7,242,923	7,242,923	4,276,712	4,276,712
Total unrestricted	159,231,487	86,999,609	141,170,078	73,409,414
Restricted	7,118,634	2,222,628	6,814,439	2,004,544
Tobacco Research Trust Fund:				
Receipts	4,360,000	1,700,130	3,800,000	1,767,180
Fund balances appropriated			1,439,473	1,439,473
Total Tobacco Research Trust Fund	4,360,000	1,700,130	5,239,473	3,206,653
Hospital and Clinics:				
State appropriations	7,017,145	3,669,029	5,179,400	3,127,758
Hospital earned income-net	28,229,050	14,694,759	25,299,100	13,109,743
Fund balances appropriated			418,305	418,305
Total Hospital and Clinics	35,246,195	18,363,788	30,896,805	16,655,806
Housing and Dining System	12,794,945	6,685,876	11,544,925	6,199,281
Auxiliary Enterprises	3,847,500	1,605,421	3,490,828	1,578,140
TOTAL CURRENT FUNDS AND APPROPRIATED BALANCES	\$ 222,598,761	\$ 117,577,452	\$ 199,156,548	\$ 103,053,838
				52

University of Kentucky
 Summary of Current Funds Expenditures
 Six Months Ended December 31, 1978
 With Comparative Figures for 1977-1978

Fund or Function: Inrestricted	1978-1979			1977-1978		
	Appropriation for the Year	Expended Encumbered to Date	% Expended Encumbered to Date	Appropriation for the Year	Expended Encumbered to Date	% Expended Encumbered to Date
Departments of instruction and research	\$ 62,476,992	\$ 31,368,478	50	\$ 56,416,550	\$ 25,465,868	45
Summer session-1978	1,272,208	1,037,364	82	1,151,694	1,010,448	88
Organized activities	1,635,567	659,778	40	1,384,211	604,551	44
Organized research	13,702,693	7,160,049	52	11,630,014	6,021,867	52
Libraries	5,091,085	2,737,268	54	3,896,282	2,434,927	63
Extension and public service	18,102,246	8,732,374	48	15,210,814	7,073,354	47
Maintenance and operation of plant	13,162,686	6,572,302	50	10,805,093	5,206,161	48
Renovation, office furniture, etc.	4,390,317	2,627,931	60	1,849,515	1,772,515	96
General administration	7,140,465	3,123,228	44	6,379,454	2,683,811	42
Student services	4,720,674	2,232,093	47	4,088,622	1,914,835	47
Staff benefits	11,676,797	2,135,308	18	14,581,105	6,435,166	44
General institutional services	7,101,043	3,874,974	55	6,180,864	3,074,602	50
Service enterprises	226,196	181,919	80	157,638	102,690	65
Debt service cost	5,925,500	5,423,827	92	5,925,500	3,679,266	62
Student aid	1,806,546	1,004,010	56	1,491,740	954,373	64
Reserves	800,472	425,000	53	20,982		
Total unrestricted	159,231,487	79,295,903	50	141,170,078	68,434,434	49

University of Kentucky
 Summary of Current Funds Expenditures
 Six Months Ended December 31, 1978
 With Comparative Figures for 1977-78

Fund or Function: Restricted:	1978-1979			1977-1978		
	Appropriation for the Year	Expended to Date	% Expended Encumbered to Date	Appropriation for the Year	Expended to Date	% Expended Encumbered to Date
Departments of instruction and research	\$ 3,131,789	\$ 987,361	32	\$ 3,048,360	\$ 1,221,380	40
Organized activities	118,649	64,703	55	90,701	8,359	9
Organized research	480,672	122,772	26	315,390	100,831	32
Libraries	57,977	7,924	14	38,011	7,208	19
Extension and public service	179,884	21,175	12	89,252	30,765	35
General institutional services	716,932	313,540	44	543,143	124,870	23
Student aid	1,809,000	877,988	49	525,446	872,847	166
Reserves	623,731			2,164,136		
Total restricted	7,118,634	2,395,463	34	6,814,439	2,366,260	35
Tobacco Research Trust Fund	4,360,000	1,517,959	35	5,239,473	2,238,853	43
Hospital and Clinics	35,246,195	14,703,125	42	30,896,805	14,334,134	46
Housing and Dining System	12,794,945	6,348,523	50	11,544,925	5,878,358	51
Auxiliary Enterprises	3,847,500	2,024,819	53	3,490,828	1,851,964	53
TOTAL CURRENT FUND EXPENDITURES	\$ 222,598,761	\$ 106,285,792	48	\$ 199,156,548	\$ 95,104,003	48

University of Kentucky
 Schedule of Short Term Investments
 December 31, 1978

	<u>Maturity Value</u>	<u>Cost</u>
Restricted Current Fund:		
Government securities:		
FICB, 7.15%, 1/2/79	\$ 300,000	\$ 300,000
FHLB, 6.70%, 11/25/80	125,000	125,000
U. S. Treasury Notes, 7.875%, 5/15/86	485,000	485,000
		<u>910,000</u>
Total government securities		
Certificates of deposit:		
First Security National Bank & Trust Company, 7.61%, 3/29/79	1,500,000	1,500,000
First Security National Bank & Trust Company, 7.75%, 4/12/79	1,000,000	1,000,000
First Security National Bank & Trust Company, 8.91%, 6/28/79	500,000	500,000
First Security National Bank & Trust Company, 8.91%, 7/25/79	500,000	500,000
First Security National Bank & Trust Company, 9.31%, 10/4/79	1,000,000	1,000,000
First Security National Bank & Trust Company, 10.55%, 11/01/79	1,000,000	1,000,000
		<u>5,500,000</u>
Total certificates of deposit		
		<u>\$ 6,410,000</u>
TOTAL RESTRICTED FUNDS		
Agency Funds:		
Government securities:		
U. S. Treasury Notes, 7.87%, 5/15/86	\$ 15,000	\$ 15,000
		<u>\$ 15,000</u>
TOTAL AGENCY FUNDS		

University of Kentucky
 Schedule of Retirement of Indebtedness Funds
 For the Six Months Ended December 31, 1978

	<u>Estimated</u>	<u>Realized</u>	<u>% Realized</u>
Source of Funds:			
Unrestricted current funds	\$ 5,925,500	\$ 5,423,827	92
Housing and dining system funds	1,474,692	764,021	52
Auxiliary enterprises current funds	<u>170,959</u>	<u>50,694</u>	<u>30</u>
TOTAL RETIREMENT OF INDEBTEDNESS FUNDS	<u>\$ 7,571,151</u>	<u>\$ 6,238,542</u>	<u>82</u>

	<u>Appropriated</u>	<u>Expended</u>	<u>% Expended</u>
Debt Service:			
Unrestricted funds debt:			
Consolidated Educational Buildings-Series A	\$ 506,775	\$ 67,683	13
Consolidated Educational Buildings-Series B	468,807	71,424	15
Consolidated Educational Buildings-Series C	234,496	48,257	21
Consolidated Educational Buildings-Series D	2,445,140	1,072,646	44
Consolidated Educational Buildings-Series E	271,512	135,456	50
Consolidated Educational Buildings-Series F	565,063	237,712	42
Community Colleges Educational Buildings-Series A	846,525	358,799	42
Community Colleges Educational Buildings-Series B	197,350	58,875	30
Community Colleges Educational Buildings-Series C	<u>389,832</u>	<u>148,997</u>	<u>38</u>
Subtotal	<u>5,925,500</u>	<u>2,199,849</u>	<u>37</u>
Housing and Dining System Revenue Bonds-Series A-I	<u>1,474,692</u>	<u>548,953</u>	<u>37</u>

University of Kentucky
 Schedule of Retirement of Indebtedness Funds
 For the Six Months Ended December 31, 1978

	<u>Appropriated</u>	<u>Expended</u>	<u>% Expended</u>
Auxiliary Enterprises:			
Chi Omega	2,725	2,613	96
Alpha Delta Pi	12,733	10,384	82
Dorms A-F	39,195	3,098	8
Dorms G-L	50,598	13,799	27
Phi Delta Theta	8,320	2,110	25
Delta Delta Delta	4,850	4,450	92
Alpha Tau Omega	8,500	2,209	26
Housing Bonds of 1960	13,750	3,376	25
Student Housing Bonds of 1964	30,288	8,656	29
Subtotal	<u>170,959</u>	<u>50,695</u>	<u>30</u>
TOTAL RETIREMENT OF INDEBTEDNESS FUNDS	<u>\$ 7,571,151</u>	<u>\$ 2,799,497</u>	<u>37</u>

University of Kentucky
 Schedule of Sinking Funds
 December 31, 1978

<u>Bond Issue with Reserves Fully Funded:</u>	<u>Total</u>	<u>Bonds</u>	<u>Fund Balances</u>
	<u>Sinking Fund</u>	<u>Payable</u>	
Housing and Dining System Revenue Bond and Interest Sinking Fund	\$ 1,999,468		\$ 1,999,468
Consolidated Educational Buildings Project and Interest Sinking Fund:			
Series A	1,002,292		1,002,292
Series B	968,015		968,015
Series C	390,671		390,671
Series D	3,441,435		3,441,435
Series E	394,697		394,697
Series F	955,249		955,249
Student Housing Bond and Interest Sinking Fund of 1964	101,000		101,000
Community College Educational Buildings Project Bond and Interest Sinking Fund:			
Series A	1,283,013		1,283,013
Series B	309,600		309,600
Series C	578,680		578,680
Student Housing Bond and Interest Sinking Fund of 1960	70,804		70,804
Dormitory Revenue Bonds of 1956	50,000		50,000
	<u>11,544,924</u>		<u>11,544,924</u>
Total Bond Issues with Reserves Fully Funded			
		1,962,000	501,060
<u>Bonds Fully Funded by Escrow Accounts:</u>			
Keeneland, Cooperstown and Student Union Future Bond and Interest Fund	2,463,060		
		31,000,000	839,150
Consolidated Educational Series D Refunding Issue:			2,068,750
Bonds Payable	31,000,000		8,278,882
Premium on Sale of Bonds	839,150		(9,449,854)
Amortization of Discount on Investment	2,068,750		
Investment Income	8,278,882		
Interest Paid	(9,449,854)		
	<u>32,736,928</u>	<u>31,000,000</u>	<u>1,736,928</u>
Total Series D Refunding Issue			
	<u>\$ 46,744,912</u>	<u>\$ 32,962,000</u>	<u>\$ 13,782,912</u>
TOTAL SINKING FUNDS			

University of Kentucky
 Schedule of Renewal and Replacement
 For the Six Months Ended December 31, 1978

	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u> <u>Fund Balances</u>
Repair and Maintenance Reserves:			
Housing and Dining System	\$ 750,000	\$ 163,023	\$ 913,023
Student Housing Buildings of 1964	42,350		42,350
Student Housing Buildings of 1960	<u>30,000</u>	<u>9,736</u>	<u>39,736</u>
Total repair and maintenance reserves	<u>822,350</u>	<u>172,759</u>	<u>995,109</u>
Renewal and Replacement Funds:			
Housing and Dining Funds		(32,350)	(32,350)
Other Auxiliary Enterprises		<u>114,136</u>	<u>114,136</u>
Total renewal and replacement funds		<u>81,786</u>	<u>81,786</u>
GRAND TOTAL	<u>\$ 822,350</u>	<u>\$ 254,545</u>	<u>\$ 1,076,895</u>

Office of the President
March 5, 1979

FCR 2

Members, Executive Committee, Board of Trustees:

EXTERNAL AUDITOR FOR FISCAL YEAR 1978-79

Recommendation: that the Board of Trustees engage the firm of Coopers & Lybrand, Certified Public Accountants, to perform an examination of the accounts of the University of Kentucky, the University of Kentucky Research Foundation, The Fund for Advancement of Education and Research in the University of Kentucky Medical Center, the University of Kentucky Athletics Association, Health Care Collection Service, Inc., the University of Kentucky Credit Union, the University of Kentucky Alumni Association, and the University of Kentucky Hospital Auxiliary, for the fiscal year ending June 30, 1979, and render reports for a fee, including expenses, of not more than \$51,450.00.

Background: The firm of Coopers & Lybrand examined the accounts of the University of Kentucky and its affiliated corporations for the fiscal year ended June 30, 1978. The audit was both thorough and timely. The experience of the members of the firm in the examination of accounts of colleges and universities enables them to render an audit report which verifies the fiscal status of the University and evaluates the integrity of fiscal controls. The firm also possesses the ability to evaluate policies, procedures and practices utilized in fiscal management. This ability is especially valuable to administrative officers responsible for the conduct of financial administration.

Action taken: Approved XX Disapproved _____ Other _____

Date: March 5, 1979

Office of the President
March 5, 1979

FCR 3

Members, Executive Committee, Board of Trustees:

ROOM AND BOARD RATES 1979-80

I. Adjustment of Room and Board Rates -- Undergraduate Residence Halls -- Regular Semester

Recommendation: That the semester room and board rates be adjusted to \$870 for the three meals, seven days per week plan; \$822 for the choice of any two meals, seven days per week plan; \$743 for the choice of any two meals per day, five days per week (Monday through Friday); and \$794 for the three meals, five days per week plan (Monday through Friday).

Background: The present room and board rates (\$818 for the three meals, seven days per week; \$760 for the choice of any two meals, seven days per week; \$691 for the choice of any two meals, five days per week; and \$741 for the three meals, five days per week plan (Monday through Friday) are not sufficient to meet the higher operating costs and financial demands of the Housing and Dining System. The proposed adjustments result primarily from increased labor, food and utility costs. These rates cover debt service, all operating costs, and funds for replacement of furniture and equipment.

II. Adjustment of Room Rates -- Undergraduate Residence Halls -- Summer School

Recommendation: That the Summer School rates be adjusted to \$205 for double occupancy and \$256 for single occupancy effective the 1980 Summer Session.

Background: The present rate is \$195 for double occupancy and \$244 for single occupancy. The summer rate is based on the same weekly rate as the regular semester with the single rate being 125% of the double occupancy rate. The calculation is based on a 16 week regular semester and an eight week summer session.

III. Adjustment of Apartment Rates for Married Student Housing

Recommendation: That the monthly rental rate be adjusted to \$160 for the one-bedroom apartments and \$175 for the two-bedroom apartments effective September 1, 1979. The monthly rental rate for the efficiency apartments will remain \$125.

Background: The present monthly rates (\$125 for an efficiency apartment, \$130 for a one-bedroom apartment and \$140 for a two-bedroom apartment) were established in 1978. Based on cost per square foot, the efficiency apartment rate has been higher than the one-bedroom, therefore, no increase is recommended. The proposed adjustment results primarily from increased labor and utility costs. The rental rates include basic furnishings and utilities.

IV. Adjustment of Single Graduate Apartment Rates -- Cooperstown

Recommendation: That the monthly rental rate for graduate one-bedroom apartments in Cooperstown be adjusted to \$160. The monthly rate for the efficiency apartments will remain \$125.

Background: The present rates of \$125 for an efficiency apartment and \$140 for a one-bedroom apartment were established in 1978. The rate for the graduate apartment will be the same monthly rate charged for married apartments.

V. Adjustment of Single Graduate Apartment Rates -- Commonwealth Village and Rose Lane-Linden Walk

Recommendation: That the monthly rental rate for graduate one-bedroom apartments in Commonwealth Village and Rose Lane-Linden Walk be adjusted to \$170 and that the efficiency rate remain at \$135.

Background: The present rate of \$135 for the efficiency apartment and \$150 for the one-bedroom apartment is not sufficient to meet the higher operating costs and financial demands of the facility. The increase of \$20 per month for the one-bedroom apartment will provide the additional funds necessary to meet the operating costs and will maintain the same \$35 per month differential between the efficiency apartment and the one-bedroom apartment that exists in Cooperstown and Shawneetown. The proposed adjustments results primarily from increased labor and utility costs.

VI. Establish Rate For 200 New Apartments

Recommendation: That the semester apartment rate for each single undergraduate student be set at \$420 (four students per apartment) and the monthly apartment rental rate for married students be set at \$265.

Background: These apartments are under construction and will be finished by the beginning of the Fall Semester 1979. Single undergraduate

students will be assigned to 152 of the apartments and married students will be assigned to 48. The recommended rate will provide the funds to pay for personal services, operating expenses and debt service requirements for this self-supporting apartment complex.

Action taken: Approved XX Disapproved _____ Other _____

Date: March 5, 1979

Office of the President
March 5, 1979

FCR 4

Members, Executive Committee, Board of Trustees:

STUDENT CENTER ACTIVITY FEE

Recommendation: that the Student Center Activity Fee be increased from \$12.00 to \$22.00 per semester and from \$6.00 to \$11.00 for the summer session for full-time students to be effective at the beginning of the fall semester 1980.

Background: The Board of Trustees approved the construction of an addition to the Student Center at its meeting July 19, 1977. The method of financing this addition will be the sale of University of Kentucky Housing and Dining System Revenue Bonds. The above increase in student activity fees will generate sufficient revenue to pay the debt service and operating costs for this addition.

Action taken: Approved XX Disapproved _____ Other _____

Date: March 5, 1979

Office of the President
March 5, 1979

ICR 1

Members, Executive Committee, Board of Trustees:

REPORT OF INVESTMENTS

Recommendation: that the report of changes made in investments for the University of Kentucky and its Affiliated Corporations for the quarter ended December 31, 1978, be accepted.

Background: A part of the Board policy regarding investments is a provision that a quarterly report be submitted by the Investment Committee of the Board. The attached reports reflect the purchases and sales made during the Fourth Quarter of 1978, for the University of Kentucky Athletic Association, The Fund for Advancement of Education and Research in the University of Kentucky Medical Center, the University of Kentucky and the University of Kentucky Research Foundation.

Action taken: Approved XX Disapproved _____ Other _____

Date: March 5, 1979

University of Kentucky
Statement of Portfolio Changes
For the Fourth Quarter, 1978

<u>Purchases:</u>	<u>Purchase Date</u>	<u>Yield</u>	<u>Net Amount of Purchases</u>
Cer. of Deposit #12993	10/04/78	9.31%	\$ 1,000,000
Cer. of Deposit # D6000434	11/01/78	10.55%	<u>1,000,000</u>
Total-Purchases			<u>\$ 2,000,000</u>

<u>Sales:</u>	<u>Maturity Date</u>	<u>Yield</u>	<u>Par Value</u>
Cer. of Deposit #775	10/11/78	7.20%	\$ 400,000
Cer. of Deposit #812	12/20/78	7.65%	<u>1,000,000</u>
Total-Sales			<u>\$ 1,400,000</u>

University of Kentucky Research Foundation
Statement of Portfolio Changes
For the Fourth Quarter, 1978

<u>Purchases:</u>	<u>Purchase Date</u>	<u>Yield</u>	<u>Net Amount of Purchase</u>
NONE			

<u>Sales:</u>	<u>Maturity Date</u>	<u>Yield</u>	<u>Par Value</u>
Cer. of Deposit #11713	10/23/78	7.51%	<u>\$ 600,000</u>
Total-Sales			<u>\$ 600,000</u>

The Fund for Advancement of Education and Research
in the University of Kentucky Medical Center
Statement of Portfolio Changes
For the Fourth Quarter, 1978

<u>Purchases:</u>	<u>Purchase Date</u>	<u>Yield</u>	<u>Net Amount Of Purchases</u>
NONE			

<u>Sales:</u>	<u>Maturity Date</u>	<u>Yield</u>	<u>Par Value</u>
Cer. of Deposit #11801	10/09/78	7.51%	\$ 500,000
Cer. of Deposit #11802	11/09/78	7.55%	<u>400,000</u>
Total-Sales			<u>\$ 900,000</u>

University of Kentucky Athletic Association
Statement of Portfolio Changes
For the Fourth Quarter, 1978

<u>Purchases:</u>	<u>Purchase Date</u>	<u>Yield</u>	<u>Net Amount of Purchase</u>
Cer. of Deposit # 12994	10/04/78	9.31%	<u>\$ 400,000</u>
Total-Purchases			<u>\$ 400,000</u>

<u>Sales:</u>	<u>Maturity Date</u>	<u>Yield</u>	<u>Par Value</u>
NONE			

University of Kentucky
University of Kentucky Research Foundation
and
The Fund for Advancement in Education and Research
Statement of Portfolio Changes for the Pooled Endowment Funds
For the Fourth Quarter, 1978

Purchases:

<u>No. of Shares</u>	<u>Security</u>	<u>Date of Purchase</u>	<u>Amount of Purchase</u>
50,000	Master Note-General Electric Co.	10/03/78	\$ 50,000.00
100,000	U. S. Treasury Bonds 8 5/8%, 11/15/93	10/10/78	99,840.00
2,000	Master Note-General Electric Co.	10/16/78	2,000.00
2,000	Master Note-South Central Bell	10/30/78	2,000.00
1,000	Master Note-General Electric Co.	11/03/78	1,000.00
21,000	Master Note-South Central Bell	11/24/78	21,000.00
75,000	Master Note-General Electric Co.	12/12/78	75,000.00
50,000	U. S. Treasury Notes 8 1/4%, 5/15/88		47,890.62
300	Federated Department Stores Inc.	12/14/78	<u>9,788.45</u>
	Total		<u>\$ 308,519.07</u>

Sales:

<u>No. of Shares</u>	<u>Security</u>	<u>Net Proceeds from Sales</u>	<u>Book Value</u>	<u>Gain or (Loss)</u>
50,000	U. S. Treasury Notes 7 1/8%, 11/15/80	\$ 48,559.50	\$ 49,835.94	\$ (1,276.44)
97,000	Master Note-General Electric Co.	97,000.00	97,000.00	
3,000	Master Note-South Central Bell	3,000.00	3,000.00	
48,000	Master Note-General Electric Co.	48,000.00	48,000.00	
10,000	Master Note-General Electric Co.	<u>10,000.00</u>	<u>10,000.00</u>	
	Total	<u>\$ 206,559.50</u>	<u>\$ 207,835.94</u>	<u>\$ (1,276.44)</u>

University of Kentucky
 University of Kentucky Research Foundation
 and
 The Fund for Advancement of Education and Research
 in the University of Kentucky Medical Center
 Pooled Endowment Funds-Fixed Income Type Securities
 For the Quarter Ended December 15, 1978

Purchases:

<u>No. of Shares</u>	<u>Securities</u>	<u>Date of Purchase</u>	<u>Amount Of Purchase</u>
17,000	Collective Temporary Investment Fund	9/26/78	\$ 17,000.00
2,310	Collective Fixed Income Fund	9/30/78	17,509.80
11,000	Collective Temporary Investment Fund	10/16/78	11,000.00
13,000	Collective Temporary Investment Fund	10/30/78	13,000.00
8,331	Collective Fixed Income Fund	10/31/78	61,982.64
1,609	Collective Fixed Income Fund	11/30/78	<u>11,987.05</u>
	Total		<u>\$ 132,479.49</u>

Transfers:

<u>No. of Shares</u>	<u>Securities</u>	<u>Date of Transfer</u>	<u>Inventory Value</u>
310	CBS Incorporated	10/16/78	\$ 19,123.13
40	E. I. Dupont de Nemours & Company	10/16/78	5,100.00
200	FMC Corporation	10/16/78	5,425.00
234	General Motors Corporation	10/16/78	15,239.25
19	Greyhound Corporation	10/16/78	266.00
60	Olin Corporation	10/16/78	960.00
80	Standard Oil Company of Indiana	10/16/78	<u>4,375.00</u>
	Total		<u>\$ 50,488.38</u>

University of Kentucky
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The Fund for Advancement of Education and Research
in the University of Kentucky Medical Center
Pooled Endowment Funds-Fixed Income Type Securities
For the Quarter Ended December 15, 1978

Sales:

<u>No. of Shares</u>	<u>Security</u>	<u>Net Proceeds from Sales</u>	<u>Book Value</u>	<u>Gain or (Loss)</u>
17,000	Collective Temporary Investment Fund	\$ 17,000.00	\$ 17,000.00	
310	CBS Incorporated	17,272.54	19,123.13	\$ (1,850.59)
40	E I Dupont de Nemours & Company	5,348.37	5,100.00	248.37
234	General Motors Corporation	15,027.74	15,239.25	(211.51)
19	Greyhound Corporaion	235.97	266.00	(30.03)
60	Olin Corporation	1,489.74	960.00	529.74
80	Standard Oil Company of Indiana	4,345.05	4,375.00	(29.95)
200	FMC Corporation	5,122.57	5,425.00	(302.43)
13,000	Collective Temporary Investment Fund	<u>13,000.00</u>	<u>13,000.00</u>	
	Total	<u>\$ 78,841.98</u>	<u>\$ 80,488.38</u>	<u>\$ (1,646.40)</u>