

UNIVERSITY OF MINNESOTA

THE MEDICAL SCHOOL

MINNEAPOLIS 14

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DEPARTMENT OF SURGERY

Dr. Owen H. Wangensteen

Dr. Fred W. Rankin
410 Security Trust Building
Lexington, Kentucky

My dear Fred:

Your address the other evening was truly wonderful! It was a source of real inspiration I am certain to all who had the privilege and the pleasure of hearing you. You apparently have the great gift of giving a speech which not only reads well but is wonderful to listen to as well.

In accordance with your suggestion, I am sending you herewith a few copies of the Proposal Relating to the Research Scholarships of the American College of Surgeons. The College itself has now established one such Scholarship. It will be a three year appointment, the appointee to receive \$20,000 during those three years. The plan is to give him \$6,000 the first year, \$6,500 the second and \$7,500 the third. The institution at which he works promises to absorb him at the end of that time, placing the Scholar permanently on its Staff.

It is hoped that the most outstanding and promising young men in surgery in this country will apply for these Research Scholarships. We are hopeful that sometime the College may be able to support many of them. Moreover, we are sanguine enough to believe that, the families of prominent surgeons of the past generation, who had a hand in the founding of the College may want to support such a Scholarship. It would cost in the area of \$200,000 to endow it in perpetuity, the yearly cost of support would be in the amount of \$6,666.66. However, we would like to believe that some families might like to carry the annual stipend for the support of such a Research Scholarship during the years that lie ahead, making provision for its endowment through the assignment of life insurance policies or some other assignment which would support the Scholarship eventually.

After you have had the opportunity of discussing the matter with Mrs. Betsy Cushing Whitney, I would be very pleased to go over the matter with her if she manifests a serious interest in the proposal.

In any case, it pleases me very much that you are interested in all this. Anything that you can do to help us get one such Name Research Scholarship established would be appreciated very much indeed. It may interest you to know that, I proposed to the group at Rochester that they support one either for Dr. Will and Charlie or to honor Frank Mann. Both suggestions were declined.