

Minutes of the regular monthly meeting of the Executive Committee for Wednesday, February 8, 1928.

The Executive Committee of the Board of Trustees of the University of Kentucky met in regular monthly session at the President's office at 10:00 o'clock, Wednesday, February 8, 1928. The following members were present: Judge Stoll, Mr. Gordon, Senator Froman and Mr. McKee. Meeting with the Committee were President McVey and Wellington Patrick, Secretary of the Board. The following persons were also present at the meeting: Mr. Warner, of the firm of Warner and McCornack, architects; Mr. Hayes, Superintendent for Warner and McCornack; Mr. M. J. Crutcher, Superintendent of Buildings and Grounds; and Mr. Robert McMeekin, Architect.

1. Contract for Memorial Building. Bids for the contract for the Memorial Building to be erected on the University campus were opened in the presence of a number of contractors, read and tabulated and on motion duly seconded, the lowest bids in each case were accepted. Contracts were awarded as follows: General Construction, J. T. Jackson Lumber Company; Heating and Ventilation, R. L. Cranfill; Electrical Work, Ben C. Engles Company of Danville, Kentucky. The alternate for Jackson concrete blocks and general construction was authorized and deducted from the general construction contract, \$5500 being deducted, making the bid of the Jackson Lumber Company at \$90,000. Motion was made, seconded and carried authorizing the chairman of the Executive Committee and the Secretary of the Board to execute the contracts.

2. Planting at Stock Judging Pavilion. A communication was read from Mr. M. J. Crutcher, Superintendent of Buildings and Grounds, asking for appropriation of \$250 for planting at Stock Judging Pavilion. Motion was made, seconded and carried authorizing the appropriation.

3. Bill to Sell University Property. President McVey presented to the Committee a draft of a bill to be proposed to the Legislature authorizing the Board of Trustees of the University of Kentucky to dispose of such property as may no longer be needed for University purposes. Motion was made, seconded and carried approving the bill in the form drafted.

4. Report of the Business Agent. Report of the Business Agent for the month of January was read and ordered incorporated in the minutes. The report was as follows:

Statement of Income and Expenditures  
Month of January 1928

	<u>Previously Reported</u>	<u>Current Month</u>	<u>Fiscal Year To Date</u>
<b>General Fund Income</b>			
Federal Appropriation	42,750.00		42,750.00
Vocational Education Bd.	6,031.24		6,031.24
State Appro. - Girls' Dorms	75,000.00		75,000.00
State Tax	384,637.88	68,374.59	453,012.47
Interest on Liberty Loan			
Bonds	850.00		850.00
Interest on Endowment Bonds	4,322.25	4,322.25	8,644.50
Student Fees	57,121.08	218.54	57,339.62
Student Fees - Summer Sch.	33,248.05		33,248.05
Student Fees - Univ. High Sch.	1,920.00		1,920.00
Student Fees - Univ. Exten.	10,292.65	2,753.21	13,045.86
Miscellaneous Receipts	4,638.14	421.45	5,059.59
Rentals	4,996.66	680.59	5,677.25
Summer School - State Appro.	10,000.00		10,000.00
Total	<u>635,807.95</u>	<u>76,770.63</u>	<u>712,578.58</u>
<b>Expenditures</b>			
Instruction	336,864.83	73,933.71	410,798.54
Administra. Expense & Main.	115,637.78	22,866.93	138,504.71
Additions and Betterments	71,080.76	9,193.92	80,274.68
Total	<u>523,583.37</u>	<u>105,994.56</u>	<u>629,577.93</u>
Excess of Income over Ex- penditures	<u>112,224.58</u>	<u>(29,223.93)</u>	<u>83,000.65</u>
<b>Patterson Hall Income</b>			
Board	32,204.07	527.52	32,731.59
Miscellaneous		16.15	16.15
Room Rent - Summer School	4,000.50		4,000.50
Total	<u>36,204.57</u>	<u>543.67</u>	<u>36,748.24</u>
<b>Expenditure</b>			
Expense	30,346.03	6,828.50	37,174.53
Additions and Betterments	1,832.60	(345.95)	1,486.65
Total	<u>32,178.63</u>	<u>6,482.55</u>	<u>38,661.18</u>
Excess of Expen. over Income	<u>4,025.94</u>	<u>(5,938.88)</u>	<u>(1,912.94)</u>
General Fund Income	672,012.52	77,314.30	749,326.82
General Fund Expenditures	<u>555,762.00</u>	<u>112,477.11</u>	<u>668,239.11</u>
Excess of General Fund Income over Expenditures	116,250.52	(35,162.81)	81,087.71
Excess of Receipts over Expenditures for General Ledger Accounts	<u>20,782.88</u>	<u>(6,233.08)</u>	<u>14,549.80</u>

Excess of Receipts over Expenditures for the fiscal year to date - General Fund	<u>137,033.40</u>	<u>(41,395.89)</u>	<u>95,637.51</u>
Excess of Receipts over Expenditures for the fiscal year to date - General Fund			95,637.51
Cash in Bank July 1, 1927 - General Fund			<u>(70,916.21)</u>
Cash in Bank January 31, 1928 - General Fund			24,721.30
<b>Trust Fund Income</b>			
Student Loan Fund	1,524.86	224.67	1,749.53
Student Notes Paid	<u>5,278.77</u>	<u>959.14</u>	<u>6,237.91</u>
Total Receipts	<u>6,803.63</u>	<u>1,183.81</u>	<u>7,987.44</u>
<b>Expenditures</b>			
Expense	293.31	45.00	338.31
Student Notes	<u>4,397.00</u>	<u>2,595.00</u>	<u>6,992.00</u>
Total	<u>4,690.31</u>	<u>2,640.00</u>	<u>7,330.31</u>
Excess of Receipts over Expenditures	<u>2,113.32</u>	<u>(1,456.19)</u>	<u>657.13</u>
Excess of Receipts over Expenditures for the fiscal year to date - Trust Fund			657.13
Cash in Bank July 1, 1927 - Trust Fund			<u>1,152.22</u>
Cash in Bank January 31, 1928 - Trust Fund			<u>1,809.35</u>
<b>Experiment Station Income</b>			
Hatch - Federal Appropriation	7,500.00	3,750.00	11,250.00
Milk and Butter - Cash Receipts	7,611.26	1,293.30	8,904.56
Beef Cattle Sales	5,889.25		5,889.25
Dairy Cattle Sales	562.50	170.00	732.50
Sheep Sales	1,089.45	46.76	1,136.21
Swine Sales	1,223.09	70.21	1,293.30
Poultry Sales	1,476.16	244.14	1,720.30
Farm Produce Sales	4,419.84	1,285.21	5,705.05
Horticultural Sales	293.20	15.75	308.95
Seed Test	158.28	33.00	191.28
Rentals	716.07	2,083.66	2,799.73
Miscellaneous	2,792.86	.75	2,793.61
Fertilizer - Fees	7,636.75	3,342.50	10,979.25
Public Service Lab.-State Ap.	7,500.00		7,500.00
Feeding Stuffs - Fees	29,181.62	6,560.32	35,741.94
Adams - Federal Appro.	7,500.00	3,750.00	11,250.00
Serum - Sales	4,859.51	179.02	5,038.53
" - Virus Sales	156.55	4.95	161.50
" - Supply Sales	135.40	39.20	174.60

Serum - Miscellaneous	26.88	15.20	42.08
State Appropriation	30,553.92		30,553.92
Creamery - License Fees	5,971.50	19.50	5,991.00
" - Testers Lic.	2,050.00	102.00	2,152.00
" - Glassware Test.	642.95	34.88	677.83
Robinson - State Appro.	9,168.96		9,168.96
West. Ky. - State Appro.	7,523.01		7,523.01
Purnell - Fed. Appro.	20,000.00	10,000.00	30,000.00
State Appro.-Patterson Farm Purchase	10,375.00		10,375.00
Nursery Inspection - St. Appro.		1,455.27	1,455.27
Nursery Inspection - Fees		1,152.02	1,152.02
Miscellaneous	5,000.00		5,000.00
Total	<u>182,014.01</u>	<u>35,647.64</u>	<u>217,661.65</u>
Expenditures			
Expense	171,760.33	28,736.05	200,496.38
Additions and Better- ments	10,582.80	648.27	11,231.07
Total	<u>182,343.13</u>	<u>29,384.32</u>	<u>211,727.45</u>
Excess of Income over Expenditures	<u>(329.12)</u>	<u>6,263.32</u>	<u>5,934.20</u>
Excess of Income over Expenditures for the fiscal year to date - Experiment Station			5,934.20
Cash in Bank July 1, 1927 - Experiment Station			<u>4,234.47</u>
Cash in Bank January 31, 1928 - Experiment Station			<u>10,168.67</u>
Extension Division Income			
Federal Smith-Lever	76,120.65	76,120.65	152,241.30
Federal Supplementary	22,550.46	22,550.47	45,100.93
County and Other	933.80	56.25	990.05
Total	<u>99,604.91</u>	<u>98,727.37</u>	<u>198,332.28</u>
Expenditures			
Expense	<u>162,145.53</u>	<u>29,390.13</u>	<u>191,535.66</u>
Excess of Income over Expenditures	<u>(62,540.62)</u>	<u>69,337.24</u>	<u>6,796.62</u>
Excess of Income over Expenditures for the fiscal year to date - Extension Division			6,796.62
Cash in Bank July 1, 1927 - Extension Division			<u>2,710.89</u>
Cash in Bank January 31, 1927- Extension Division			<u>9,507.51</u>

## Summary

General Fund Income	672,012.52	77,314.30	749,326.82
Trust Fund Income	1,524.86	224.67	1,749.53
Experiment Station Income	182,014.01	35,647.64	217,661.65
Extension Div. Income	<u>99,604.91</u>	<u>98,727.37</u>	<u>198,332.28</u>
Total	<u>955,156.30</u>	<u>211,913.98</u>	<u>1,167,070.28</u>
General Fund Expen.	555,762.00	112,477.11	668,239.11
Trust Fund Expenditures	293.31	45.00	338.31
Experiment Station Expenditures	182,343.13	29,384.32	211,727.45
Extension Division Expenditures	<u>162,145.53</u>	<u>29,390.13</u>	<u>191,535.66</u>
Total	<u>900,543.97</u>	<u>171,296.56</u>	<u>1,071,840.53</u>
Excess of Income over Expenditures	54,612.33	40,617.42	95,229.75
Excess of Receipts over Expenditures for General Ledger Accounts	20,782.88	(6,233.08)	14,549.80
Student Loan Fund - Notes	<u>881.77</u>	<u>(1,635.86)</u>	<u>(754.09)</u>
Excess of Receipts over Expenditures for the fiscal year to date - Combined Fund	<u>76,276.98</u>	<u>32,748.48</u>	<u>109,025.46</u>
Excess of Receipts over Expenditures for the fiscal year to date - Combined Fund			109,025.46
Cash in Bank and on hand July 1, 1927 - Combined Fund			<u>(60,818.63)</u>
Cash in Bank and on hand January 31, 1928, - Combined Fund			<u>48,206.83</u>

Abstract of item shown on Statement of Income and Expenditures as "excess of Receipts over Expenditures for General Ledger Accounts \$14,549.80."

	<u>Debit</u>	<u>Credit</u>
Accounts Receivable		\$26,099.96
Insurance Paid in Advance	\$1,842.34	
Sundry Accounts	<u>9,707.82</u>	
	11,550.16	26,099.96
		<u>11,550.16</u>
		\$14,549.80

5. Appointments, Continuation of Employment and Resignations.  
The following list of appointments, continuation of employment and resignations recommended by President McVey was approved by the Committee:

Appointments

Mr. James Cammack, instructor in mathematics, University High School, effective February 1, 1928, at a salary of \$2250.00 a year.

Mr. J. S. Mitchell, instructor in science, University High School, effective February 1, 1928, at a salary of \$2000 a year.

Continuation of Employment

Willis Abner, County Agent of Pike County, Kentucky, effective March 1, 1928, to February 28, 1929, at a salary of \$200.00 a month.

Miss Florence Cobb, Home Demonstration Agent, Graves County, Kentucky, effective February 1, to December 31, 1928, at a salary of \$150.00 a month.

Miss Dearl Cress, Home Demonstration Agent, Garrard County, Kentucky, effective February 1 to December 31, 1928, at a salary of \$150.00 a month.

Fred Lawson, County Agent of Floyd County, Kentucky, effective March 1, 1928, to February 28, 1929, at a salary of \$163-2/3 a month.

Mrs. M. Alma Moore, Home Demonstration Agent, Muhlenberg County, Kentucky, effective February 1 to December 31, 1928, at a salary of \$150.00 a month.

E. R. Sparks, County Agent, Clay County, Kentucky, effective April 1, 1928, to March 31, 1929, at a salary of \$141-2/3 a month.

Resignations

Miss Mary Beall, instructor in mathematics, University High School, effective at the end of the first semester, 1927-1928.

Mr. Lewis A Piper, instructor in science, University High School, effective at the end of the first semester, 1927-1928.

Respectfully submitted

Wellington Patrick, Secretary  
Board of Trustees