

2. This raises the problem of whether a person  
 can become a trustee of his own obligation. Thus  
 A executed a promissory note to B. & C.  
 as trustee of Charles C. This being without  
 consideration could not be enforced by B. & C. unless  
 it could be enforced on theory of a promissory  
 estoppel to a charity. The fact that B. & C. gave  
 A a receipt in full adds nothing. A may  
 believe himself trustee of his money for C. if  
 this there is no doubt, but in order to  
 create a trust there must be a trust res.  
 Thus the trust res. is an obligation to  
 pay a promissory note. There is no doubt  
 that A had \$500.00 to pay the note with and  
 even if he did & could not be found to pay  
 the note to B. & C. it would still not  
 be a trust unless the money was set  
 aside so as to make take at least  
 some control away from the settor.