

Minutes of the regular quarterly meeting of the Board of Trustees of the University of Kentucky for Tuesday, April 14, 1931.

The Board of Trustees of the University of Kentucky met in regular quarterly session in the President's office at the University on Tuesday, April 14, 1931, at 10:00 a. m. The following members were present: Governor Flem D. Sampson, Judge Richard C. Stoll, Superintendent W. C. Bell, Dr. W. W. Wash, Mr. Louis Hillenmeyer, Mr. E. B. Webb, Captain J. R. Rash, Mr. Joe B. Andrews, and Mr. Robert G. Gordon. Meeting with the Board were Frank L. McVey, President of the University, and Wellington Patrick, Secretary of the Board.

The minutes of the previous meeting of the Board and the minutes of the Executive Committee since the December meeting of the Board were approved as published.

1. Report of the Business Agent. Report of the Business Agent was read and ordered incorporated in the minutes.

"EXHIBIT "B"

Statement of Income and Expenditures  
Month of March, 1931

	Previously Reported	Current Month	Fiscal Year To Date
General Fund Income			
Federal Appropriation	42,750.00		42,750.00
Vocational Ed. Board	10,822.37		10,822.37
Dairy Bldg. Equip. St.			
Appro.	8,268.18		8,268.18
Special Agr. Appro.	26,805.62		26,805.62
State Tax	883,309.48	87,469.69	970,779.17
Interest on Liberty Bonds	850.00		850.00
Int. on Endowment Bonds	4,322.25		4,322.25
Student Fees	151,158.80	2,525.67	153,684.47
Student Fees - Sum. Sch.	42,147.60		42,147.60
Student Fees - UHS	7,384.80	195.50	7,580.30
Student Fees - El. Tr. Sch.	8,853.00	1,363.00	10,216.00
Student Fees - Un. Ext.	15,647.26	2,791.78	18,439.04
Teachers Training Bldg., Equip. - State	30,000.00		30,000.00
Miscellaneous Receipts	9,597.82	2,025.66	11,623.48
Service Bldg., St. Appro.	25,000.00		25,000.00
Rentals	2,234.00	308.00	2,542.00

State Appro. - Sum. Sch.	10,000.00		10,000.00
Men's Dormitory	22,864.32	165.00	22,829.32
Total	<u>1,301,815.50</u>	<u>93,844.30</u>	<u>1,398,659.80</u>
Expenditures			
Instruction	600,938.98	79,584.99	680,553.97
Adm. Expense & Maint.	197,400.29	22,254.88	219,655.17
Add. & Betterments	401,178.63	49,004.72	450,183.35
Total	<u>1,199,547.90</u>	<u>150,844.59</u>	<u>1,350,392.49</u>
Excess of Income over Expenditures	<u>102,267.60</u>	<u>(54,000.29)</u>	<u>48,267.31</u>
Patterson Hall Income			
Board	51,580.78	499.00	52,079.78
Miscellaneous Receipts	204.80	6.40	211.20
Room Rent - Sum. Sch.	4,423.25		4,423.25
Total	<u>56,208.83</u>	<u>505.40</u>	<u>56,714.23</u>
Expenditures			
Expense	35,043.27	6,701.86	41,745.13
Add. & Betterments	342.50		342.50
Total	<u>35,385.77</u>	<u>6,701.86</u>	<u>41,987.63</u>
Excess of Income over Expenditures	<u>20,923.06</u>	<u>(6,196.46)</u>	<u>14,726.60</u>
General Fund Income	1,358,024.33	97,349.70	1,455,374.03
General Fund Expend.	<u>1,234,833.67</u>	<u>157,546.45</u>	<u>1,392,380.12</u>
Excess of General Fund Inc. over Expend.	123,190.66	(60,196.75)	62,993.91
Excess of Expend. over Receipts for Gen. Led. Accts.	<u>(1,913.99)</u>	<u>(4,286.99)</u>	<u>(6,200.98)</u>
Excess of Rec. over Expend. for fiscal year to date General Fund	<u>121,276.67</u>	<u>(64,483.74)</u>	<u>56,792.93</u>
Excess of Receipts over Expenditures for the fiscal year to date - General Fund			<u>56,792.93</u>
Cash in Bank July 1, 1930 - General Fund			<u>(47,020.97)</u>
Cash in Bank March 31, 1931 - General Fund			<u>9,771.96</u>

Trust Fund Income			
Student Loan Fund	1,762.13	1,109.20	2,871.33
Student Notes Paid	4,054.00	305.00	4,359.00
Total Receipts	<u>5,816.13</u>	<u>1,414.20</u>	<u>7,230.33</u>

Expenditures			
Expense	372.24	40.00	412.24
Student Notes	6,373.00	291.00	6,664.00
Total	<u>6,745.24</u>	<u>331.00</u>	<u>7,076.24</u>
Excess of Receipts over Expenditures	<u>(929.11)</u>	<u>1,083.20</u>	<u>154.09</u>

Excess of Receipts over Expenditures  
for the fiscal year to date - Trust  
Fund

154.09

995.11

Cash in Bank July 1, 1930 - Trust Fund  
Cash in Bank Mch. 31, 1931 - Trust Fund

1,149.20

Experiment Station Income			
Hatch - Federal Appro.	11,250.00		11,250.00
Milk and Butter - Cash			
Receipts	8,469.62	896.98	9,366.60
Beef Cattle Sales	1,492.54	1,641.29	3,133.83
Dairy Cattle Sales	613.12		613.12
Sheep Sales	533.69		533.69
Swine Sales	818.66		818.66
Poultry Sales	1,984.01	317.37	2,301.38
Farm Produce Sales	1,713.63	54.07	1,767.70
Horticultural Sales	182.25		182.25
Seed Tests	35.00	5.00	40.00
Rentals	3,255.36	159.67	3,415.03
Miscellaneous	984.33	233.01	1,217.34
Fertilizer - Fees	15,125.00	9,161.25	24,286.25
Public Service - St. Appro.	10,999.98		10,999.98
Public Service - Misc.	35.00		35.00
Feeding Stuff - Fees	51,048.01	6,052.85	57,100.86
Adams - Fed. Appro.	11,250.00		11,250.00
Serum - Sales	1,373.30	163.50	1,536.80
Serum - Virus Sales	92.70	15.45	108.15
Serum - Live Stock Sales	15.00		15.00
Serum - Supply Sales	81.15	7.75	88.90
Serum - Miscellaneous	.15	12.00	12.15
State Appropriation	31,345.84		31,345.84
Creamery License Fees	6,643.50	48.50	6,692.00
Creamery - Testers Lic.	2,254.00	58.00	2,312.00
Creamery - Glassware Tested	450.44	24.88	475.32
Robinson - State Appro.	8,806.95		8,806.95
West Ky. - State Appro.	9,696.50		9,696.50
Purnell - Federal Appro.	45,000.00		45,000.00
State Appro. - Patterson			
Farm Purchase	25,000.00		25,000.00

Nursery Inspection - State			
Appro.	1,966.42	100.00	2,066.42
Nursery Inspection - Fees	1,280.00	75.00	1,355.00
Apiary Inspection - State			
Appro.	91.33		91.33
Cream Grading	6,416.66	675.00	7,091.66
Poultry Improvement	2,190.00		2,190.00
Blood Test	1,233.50	125.00	1,358.50
Total	<u>263,730.64</u>	<u>19,826.57</u>	<u>283,557.21</u>
Expenditures			
Expense	275,816.72	30,452.84	306,269.56
Additions and Betterments	7,346.11	2,183.94	9,530.05
Total	<u>283,162.83</u>	<u>32,636.78</u>	<u>315,799.61</u>
Excess of Expenditures over			
Income	<u>(19,432.19)</u>	<u>(12,810.21)</u>	<u>(32,242.40)</u>
Excess of Expenditures over			
Income for the fiscal year			
to date - Experiment Station			(32,242.40)
Cash in Bank July 1, 1930 -			
Experiment Station			<u>35,191.91</u>
Cash in Bank March 31, 1931 -			
Experiment Station			<u>2,949.51</u>
Extension Division Income			
Federal Smith-Lever	152,241.30		152,241.30
Federal Additional Co-Op.	29,000.00		29,000.00
Federal Supplementary	54,642.56		54,642.56
Federal Capper-Ketcham	37,291.95		37,291.95
State Smith-Lever	71,518.58		71,518.58
State Capper-Ketcham	472.50	67.50	540.00
County and Others	2,310.19	157.83	2,468.02
Total	<u>347,477.08</u>	<u>225.33</u>	<u>347,702.41</u>
Expenditures			
Expense	<u>267,346.24</u>	<u>39,513.73</u>	<u>306,859.97</u>
Excess of Income over Ex-			
penditures	<u>80,130.84</u>	<u>(39,288.40)</u>	<u>40,842.44</u>
Excess of Income over Ex-			
penditures for the fiscal			
year to date - Extension			
Division			40,842.44
Cash in Bank July 1, 1930 -			
Extension Division			<u>2,973.18</u>
Cash in Bank March 31, 1931 -			
Extension Division			<u>43,815.62</u>

## Summary

General Fund Income	1,358,024.33	97,349.70	1,455,374.35
Trust Fund Income	1,762.13	1,109.20	2,871.33
Experiment Station Inc.	263,730.64	19,826.57	282,557.21
Extension Div. Income	347,477.08	225.33	347,702.41
Total	<u>1,970,994.18</u>	<u>118,510.80</u>	<u>2,089,504.98</u>
General Fund Expend.	1,234,833.67	157,543.45	1,392,380.12
Trust Fund Expend.	372.24	40.00	412.24
Experiment Station Exp.	283,162.83	32,636.78	315,799.61
Extension Div. Expend.	267,346.24	39,513.73	306,859.97
Total	<u>1,785,714.98</u>	<u>229,736.96</u>	<u>2,015,451.94</u>

Excess of Income over Expenditures 185,279.20 (111,326.16) 74,053.04

Excess of Expenditures over Receipts for General Ledger Accounts (1,913.99) (4,286.99) (6,200.98)

Student Loan Fund - Notes (2,319.00) 14.00 (2,305.00)

Excess of Receipts over Expenditures for the fiscal year to date - Combined Fund 181,046.21 (115,499.15) 35,547.06

Excess of Receipts over Expenditures for the fiscal year to date - Combined Fund 65,547.06

Cash in Bank and on hand July 1, 1930 - Combined Fund (5,860.77)

Cash in Bank and on hand March 31, 1931 - Combined Fund 59,686.29

Abstract of item shown on statement of Income and Expenditures as "Excess of Expenditures over Receipts for General Ledger accounts \$6,200.98".

	<u>Debit</u>	<u>Credit</u>
Accounts Receivable		73,946.57
Insurance Paid in Advance	6,007.53	
Sundry Accounts		25,859.98
Notes Payable	<u>100,000.00</u>	
	<u>106,007.53</u>	
	99,806.55	
	<u>6,200.98</u>	

2. Sale of State Warrants. The Business Agent reported to the University that he had sold a considerable number of State Warrants at \$99.50. He was unable to sell them at par owing to the market situation at the present time. A motion was made, seconded, and carried approving the action of the Business Agent in selling the warrants and authorized the Business Agent to sell additional warrants as funds may be needed before the close of the fiscal year.

3. Construction of the Agricultural Engineering Building. It was reported to the Board that the Agricultural Engineering building will be completed probably before July 1, 1931. The last Legislature made an appropriation of \$75,000 for the construction of a building, the appropriation being spread over a period of two years. President McVey stated that it is likely that the building will be complete before next year's funds are available from the State Treasury. A motion was made, seconded, and carried that the payments be made according to appropriation since \$50,000 would be available July 1, 1931. The contractor is to arrange his finances subject to the appropriation.

4. Insurance on Buildings. The question of insurance on buildings now under construction and about to be completed was brought up, and a motion was made, seconded, and carried authorizing the President in his discretion to have such buildings insured in such amounts as is considered sufficient to protect the University.

5. Insurance Matters. At a previous meeting of the Executive Committee, Klair and Scott, Insurance Brokers for the University, submitted a recommendation regarding certain changes in the buildings in order to lower the rate of insurance. The Superintendent of Buildings and Grounds was requested by the Executive Committee to furnish an estimate of the cost of making the changes recommended. A report was received from the Superintendent of Buildings and Grounds making such an estimate. The matter was taken under advisement, but no action was taken.

6. Bids on Beef Cattle Barn. The last Legislature appropriated \$15,000 for the construction of a beef cattle barn. Bids were advertised for and opened in the presence of the Board. Inasmuch as the bids for the construction of the barn and the bids furnishing the metal equipment were somewhat in excess of \$15,000, the Board considered it necessary to reject all bids and advertise for new bids. A motion was therefore made, seconded, and carried that all bids be rejected and that new bids be advertised for. A committee consisting of Dean Cooper, President McVey, and Judge Stoll was appointed to make the award when the new bids are received.

7. Appraisal of University Property. Representatives of the American Appraisal Company of Chicago appeared before the Board at the request of the Executive Committee and made a statement as to the desirability of appraising the plant of the University in order to get a more adequate basis for insurance. They made the statement that the cost of appraisal would be about .2 of 1% of the reproduction cost of the plant. No action was taken on the matter and the proposal was taken under advisement.

8. Automatic Sprinklers. Insurance agents recommended to the University that automatic sprinklers be installed in Patterson Hall and Boyd Hall as a matter of lowering the insurance rate and protection against fire. Representatives of the Automatic Sprinkler Corporation of Cincinnati, Ohio, and of the Grinnell Company of Cincinnati, Ohio, appeared before the Board and made statements regarding the installation of automatic sprinklers, discussed the various types, and gave a statement of the approximate cost of installation. Each company was requested to submit its proposals in writing for further consideration of the Board at a later meeting. The whole question of insurance and the problems involved were by a motion of the Board, duly seconded, referred to the Executive Committee for action.

9. Charles U. Gordon Trust Fund. A communication was received from Mr. Charles U. Gordon, Merchants Bank Building, Jackson, Mississippi, indicating that he had placed with the Merchants Bank and Trust Company of Jackson, Mississippi, a trust fund for providing scholarships at the University of Kentucky. President McVey stated to the Board that the trust fund would not be large but would make some provision for scholarships at the University of Kentucky. A motion was made, seconded, and carried that the trust fund be accepted by the Board of Trustees, and that the Secretary be directed to write a letter to Mr. Gordon accepting the gift on behalf of the Board of Trustees.

10. Laboratory Fees. A communication was read from Dean Thomas P. Cooper recommending that the fee for the agglutination tests for the Bang abortion disease which is now 50¢ be changed to 25¢, this reduction to become effective June 1, 1931. A motion was made, seconded, and carried that the change be made.

11. Use of the University Gymnasium for the North American Christian Convention. At a previous meeting of the Executive Committee a resolution was introduced and approved allowing the use of the University gymnasium for the North American Christian Association on June 21. A communication was read from Rev. W. E. Sweeney of the Broadway Christian Church of Lexington, Kentucky, indicating that they would probably also want to use the University gymnasium for other meetings of the Association between June 18 and June 21 in connection with the convention. A motion was made, seconded, and carried that the previous resolution be modified so as to permit such usage.

12. University Budget. The Board of Trustees took up for consideration the budget for the University for the fiscal year, 1931-32, and after minor changes passed a resolution adopting the budget proposed as a basis for expenditure for the University for the year 1931-32.

13. Appointments, Changes of Status, Leaves of Absence, and Resignations. The following list of appointments, changes in status, leaves of absence, and resignations for members of the University staff was presented and on motion, duly seconded, approved:

Appointment of Mr. David M. Young as instructor in Geology for the year 1931-32 at a salary of \$1600, was approved.

Appointment of Mr. T. Bruce Waters as graduate assistant in Philosophy for the year 1931-32 at a salary of \$600, was approved.

Appointment of Mr. Samuel F. Hendricks as graduate assistant in Mathematics for the year 1931-32 at a salary of \$600, was approved.

The salary of Mr. L. D. Moore to be paid by the Athletic Association was approved by the Board.

Appointment of Mr. Earle G. Routon for the year 1931-32 as graduate assistant in Mathematics at a salary of \$600, was approved.

Appointment of Mr. L. A. Pardue as assistant professor in Physics for one year at \$2800 beginning September, 1931, was approved.

Appointment of Mr. Fred W. Warburton as assistant professor in Physics for one year at \$2800 beginning September, 1931, was approved.

Appointment of Mr. Edward S. Amis as graduate assistant in chemistry for the year 1931-32 at a salary of \$600 was approved.

Appointment of Thomas O. Williams as assistant in the Department of University Extension at a salary of \$1500 was approved.

Leave of absence without pay was granted to Mr. Merton Oyler, assistant in rural life studies in the department of Farm Economics, from October 28, 1931, to June 17, 1932, for the purpose of graduate study at the University of Chicago.

Sabbatical leave of absence on half pay was granted to Mr. Alec J. Zimmerman, instructor in Chemistry, for the year 1931-32.



Leave of absence on pay granted to N. R. Elliott, August 5 to 19, to study at Cornell University.

Resignation of Mr. William G. Finn, assistant in Farm Management, to take effect at the close of business June 30, 1931, was accepted by the Board. Mr. Finn is leaving to accept a position with the United States Department of Agriculture.

Resignation of Dr. M. N. States, professor of Physics, to take effect July 1, 1931, was accepted by the Board. Doctor States is leaving to accept a position as Director of Research and Development for the Central Scientific Company of Chicago, Illinois.

The appointment of Van Barrnett, R. C. Layson, Sam McCluer, E. W. Kirk, H. M. Sullivan, and J. Herbert Haynsworth, jr., as graduate assistants in Physics at a salary of \$600 a year each was approved.

On motion, duly seconded, the Board adjourned.

Respectfully submitted

Wellington Patrick, Secretary  
Board of Trustees