

Northern Bank of Kentucky,

Lexington, Nov. 25 1878

Genl W T Wether.

Dear Sir

In order to complete the proposed transaction between Ky University & Northern Bank the following matters are necessary.

1. A list, in which is embraced all the debts which are to be assigned to the Northern Bank. This list should contain in first column the names of the creditors. In another column the principal interest and costs of the debt set opposite the name of each creditor. This calculation should be made satisfactory to each creditor, so that all the Bank will have to do will be to pay the amount set down on the list, to each creditor and take his assignment without recourse of the judgment or note.

The ~~executors~~ Kentucky University must then admit the correctness of the list and sum total of the debts and agree that in lieu of the interest payable on the notes & judgments, there is to be paid eight per cent ^{in advance} semi-annually, on the 1st & 5th days of Jan^y & July on said amount or of such part of it as remains unpaid. The list should show the rate of interest on each judgment & note, so that it show that this is a reduction & not an increase of interest.