

The Executive Committee respectfully
 Report to the Board of Curators, that in
 the interests of the University, and in
 the view of protecting its funds, interests
 and property, they were compelled to
 suspend John B. Bowman from the Offices
 of Regent and Financial Agent, and
 they submit the following, as ~~the~~ ^{being}
 the reasons that influenced their action:-

First

J. B. Bowman ~~before~~ ^{for some time previous to} his ^{suspension} from
 said Offices, managed to get into his
 possession a considerable amount of
~~money~~ ^{fund} belonging to the University, and
 not only neglected to immediately pay
 over the same to the Treasurer as required
 Law, but held on to said funds ~~for some~~
 though specially required by the Executive
 Committee to pay over the same to the
 Treasury, and still continues to hold
 on to said funds:-

Second

That said J. B. Bowman claiming to
 be a Regent of Kentucky University did
 on the 27 day of December 1876, and
 before the court of Kemp said last year
 on the Ashland Estate was brought
 or ready for market, sell the same
 by written Contract to McGrath & Morgan
 which written Contract is herewith filed